

Registered number: 08069610
Charity number: 1147395



Social, leisure and learning opportunities
for people with disabilities

BUILD CHARITY LIMITED
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

BUILD CHARITY LIMITED
(A company limited by guarantee)

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BUILD CHARITY LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees/Directors

Philip Armes (resigned 13 August 2018)
Kevin Keable
Sarah Oruc
Sophie Peek
Ceri Theobald (appointed 13 August 2018)
Kenneth Munro (appointed 13 August 2018)

Company registered number

08069610

Charity registered number

1147395

Registered office

Church House, Church Alley, Redwell Street, Norwich, Norfolk, NR2 4SN

Chief Executive

James Kearns

Accountants

MA Partners LLP, 7 The Close, Norwich, Norfolk, NR1 4DJ

BUILD CHARITY LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of BUILD Charity Limited (the charity) for the year ended 31 March 2019.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with FRS 102.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the charity are specifically restricted to the following:

- (1) to provide relief to people of all ages with learning disabilities and / or other disabilities and to their families, dependents and carers; and
- (2) to raise awareness within society of the needs and abilities of people with disabilities; and
- (3) to provide opportunities for an active, and positive community life for people of all ages with learning disabilities and / or other disabilities.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our Trustee meetings. All services are based on promoting equality of opportunity and to encourage informed choice, and decision making by our beneficiaries.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

In order to fulfil its objects, BUILD Charity Limited has structured its service delivery around three core areas of work during this period. They are best described as social, leisure and learning opportunities:

Social Opportunities

Established in 1967, the BUILD Charity's Wednesday Club has run almost every week since, in central Norwich, as a meeting place for people with disabilities, to chat with their friends, and access a range of activities ranging from discos, visiting speakers, indoor and outdoor adapted sports, karaoke sessions, bingo, quiz nights, computer games as well as a women's discussion group, a creative arts project and a range of regular workshops helping people with skills for cookery, and using computers.

The programme is developed in partnership with its beneficiaries, and managed by volunteers both with and without disabilities for an audience that can range from 25 to 45 people each week, depending on personal choices and the popularity of the varied programme, and with ages from late teens to mid eighties.

Leisure Opportunities

Developed over recent years BUILD Charity's Community Activities Programme (CAP) offers people with disabilities the opportunities to engage in supported social and leisure activities in local communities including

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

sports, gardening, ten-pin bowling sessions as part of a regular programme spread over weekdays, evenings and weekends. It also includes a range of visits to cultural heritage locations, such as libraries, museums and galleries, as well as historic buildings, and local festivals celebrating local culture.

This programme also features favourites such as our "Sunday Lunch Club" and "Fuse Party Nights" which are delivered in partnership with a city based nightclub in Norwich and King's Lynn. This programme delivers around 18 opportunities each month, across Norfolk, and is marketed on providing people with informed choice, so they do what they want to, rather than what other people provide for them.

Learning Opportunities

Our Skills for Life project provides a series of weekend half day workshops for people with disabilities. These provide people with disabilities with a range of everyday skills and experiences designed to promote greater independence in the living. Workshops have included money management, cookery, planning days out, personal safety, looking after your home and planning holidays.

Achievements and performance

a. REVIEW OF ACTIVITIES

During this period, the BUILD Charity hosted around 9,000 individual engagements with people aged 16 or over with an identified disability, and their carers and supporters, who make up the beneficiaries of the charity. This was achieved through a varied activity programme that offered 299 separate opportunities throughout the year. These activities were co-ordinated and managed by an employed staff team of 2.58 full time equivalent staff and around 80 unpaid volunteers, around 25% of whom were people with identified disabilities.

Activities included:

The Wednesday Club - this continued to be one of the biggest draws for beneficiaries as club members or volunteers with an average of 22 people with disabilities attending each week and a further 10 people with disabilities, supporting them as volunteers. Programmes were both structured and informal including fortnightly cookery classes, a Women's discussion group, Barbecue, Pool tournament and Karaoke challenge.



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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

The Community Activities Programme (CAP) - the CAP provided theatre trips, a Sunday Lunch Club, International Food Quest, gardening projects and visits to cultural and heritage sites to widen people's personal horizons. In addition, it hosted popular tenpin bowling sessions in Norwich and Dereham.

During this year the programme also included developing an allotment project in north east Norwich where beneficiaries were engaged in growing fruit and vegetables, and sharing the proceeds, whilst also learning how to prepare and cook them as part of a healthy diet. Fitness for Fun was launched, as part of the CAP providing sessions at a local gym, swimming, trampolining and a new exercise class as the charity's response to growing concerns about physical, as well as mental health issues for people with disabilities.

Walking with llamas, visits to an artificial ski and tubing centre, and Great Yarmouth Pleasure Beach, as well as a regular "Weekend Walkabout" programme ensured that beneficiaries had a wide variety of opportunities from which to make informed choices.



Skills for Life - provided nonaccredited taster workshops delivered in house and with partners. They aim to provide learning opportunities that increase independence in living and included understanding responsible gambling and games, appropriate relationships, training to use public transport timetables, staying safe in the city, cleaning your house, money management, festive food party preparations, managing the winter blues, keeping in touch with friends and family, and essential first aid skills.

A special workshop addressed international concerns for the impact plastics have on our natural environment so a beach clearance activity in Mundesley, North Norfolk saw beneficiaries examine where waste comes from, and how we can reduce it through our own behaviour.

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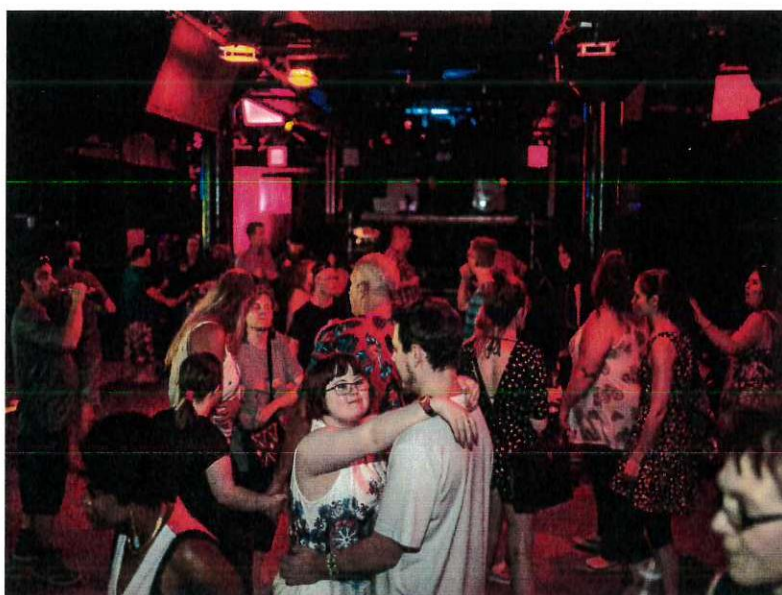
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019



Fuse Parties - Maximum regular engagements were achieved through our popular Fuse Parties.

Launched in 2012 in partnership with the former Chicago's Nightclub in Norwich, the project has moved around as the club scene in Norwich and Kings Lynn has changed. Its aim remains today, as at launch, to provide people with disabilities, and their guests, with a realistic Club Style party night with full bar, sound and light facilities in a safer environment, as a stepping stone to public nights.

Evidence shows that many people who started attending Fuse Nights now access mainstream provision at the same venues on a regular basis. Attendances peaked around 300 in Norwich (The Waterfront) and 100 in King's Lynn (Dr Thirsty's) and provide a much loved monthly nightclub experience for people with disabilities, their families and carers and provide revenue to the charity donated by the clubs from the door receipts.



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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

GetAways – was a pilot project providing some taster days out, short-breaks and holidays.

These included a group Camping Trip in North Norfolk, a “Day at the races” in Great Yarmouth, a boat trip to visit seals at Blakeney Point and a visit to the National Space Centre in Leicester.

Organised in small groups, these activities look to widen the social and leisure horizons of our beneficiaries, whilst fully engaging them in mainstream services, and community activities.

Based on the success of this pilot, a wider scheme was launched in 2019 to include one to one services. This service will support individuals to plan and enjoy their own days out, short breaks and holidays by supporting them in planning individual, or friends and family trips, without the presence of BUILD Charity staff or volunteers.



During this period the charity was funded through a variety of sources. These included grants from charitable trusts, fees charged for activities offered and unrestricted funds generated from community fundraising activities, and personal and corporate donors.

Costs and fees - Continued implementation of the results of a comprehensive review of operating costs, for the delivery of services, conducted during 2015-16, we were able to continue to operate the charity within manageable budgets delivering affordable services at a time when pressure on individual social care budgets was increasing, and family carers feeling an even tighter squeeze on providing appropriate social support.

To meet that need for a more affordable service, the Board of Trustees maintained a policy of holding membership and activity support fees at the same level for the second of its three year plan and our cost management practices showed that inclusive costs of delivery for the charity's services (staffing, accommodation, insurance, volunteer recruitment and vetting, administration and financial management) were reduced to around £442 per activity in 2018-19 down from £550 (2017-18), £505 (2016-17), £551 (2015-16), £600 (2014-15) as the result of continually reviewing our costs, suppliers and tightly managing our budgets.

Direct beneficiaries of the activities personally covered the costs of the “Public ticket price” (the amount any member of the public would pay for meals, entrance fees etc) plus an Activity Support Fee, paid to the charity, towards the cost of hosting and facilitation. (This was in the form of a monthly membership fee of £20 per person, or £5 per activity for those outside the membership scheme).

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

People using the services provided by the charity paid a total of £18,993 (through membership fees, confectionery sales, entrance fees etc) down from £23,247 in 2017-18 representing 14.37% of the charity's total operational costs. (28% in 2016-17 and 16.38% in 2017-18).

The charity aims to keep its fees to an affordable level for its beneficiaries but recognises that, as social care personal budgets continue to be reduced, beneficiaries of the charity continue to struggle to fund all the activities they want to. The Trustees have an aspirational target to reduce the cost of beneficiary contributions further over coming years to reduce the effect of the "disability premium" cost of accessing community based social, leisure and learning opportunities. It has succeeded in halving that level of contribution in the last two years.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. RESERVES POLICY

Net assets attributable to unrestricted funds (excluding fixed assets) as shown in note 15 amount to £42,602. These represent the "free" reserves of the charity.

Trustees have agreed a reserves policy, based on Charity Commission guidance, which seeks to hold the equivalent of 3 to 6 months normal running costs in reserve. This is to protect the charity in the event of a further downturn in fundraising and managing the impact of significant, and continual changes in the way direct beneficiaries fund their services, either through reducing social care budgets, or private sources.

The charity's reserves policy equates to an amount between £32,854 and £65,708 (based on 3 - 6 months' total expenditure in 2018-19 accounting period pro-rated for a full year). The free reserves of the charity as at 31 March 2019 fall within this target level.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

c. DONORS IN 2018-19

The following organisations and individuals gave grants, or donations, to fund BUILD's charitable activities during the financial year 2018-19. We wish to thank them for their support.

Alec Van Bercham Charitable Trust	National Grid
Ashtons Legal	Norwich Anne French Trust
Aviva	Norwich No. 1 Round Table
Awards For All	Paul Bassham Charitable Trust
Boshier Hinton Foundation	Roger Vere Foundation
Castle to Castle bike ride sponsors	Taverham Knit and Natter
City College Norwich - Foundation Study Students	The J and D Hambro Charitable Trust
Clothworkers Foundation	The Albert Hunt Trust
Colin Clark Classic Car Rally	The Alchemy Foundation
Cottage Farm Allotments Association	The Bridgewater Charitable Trust
Dereham Trefoil Guild	The David Solomons Charitable Trust
Douglas Arter Foundation	The DC Moncrieff Charitable Trust
Garfield Weston Charitable Trust	The Fitton Trust
Lionel Wigram Memorial Trust	The Goldcrest Charitable Trust
Mr Geoffrey Mayers - personal donation	The Hedley Foundation
Mr Graham Ware - personal donation	The Lady Hind Trust
Mr Richard Howes - personal donation	The Lynn Foundation
Mrs Val Mash - personal donation	University of the Third Age - Hickling
Mrs Watson-Farrar - personal donation	
Mrs. Smith & Mount Trust	
Ms Ann Gallant - personal donation	

And a number of donors who wished to remain anonymous.

Structure, governance and management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was incorporated on 15 May 2012.

The charity is constituted under a Memorandum of Association dated 15 May 2012 and is a registered charity number 1147395.

The charity was incorporated to take over the assets and operations of the former registered charity BUILD (registration 264584), which had been established for charitable purposes since 1967.

BUILD Charity began its activities as from 1 July 2012, at which point unincorporated BUILD stopped trading and its assets were transferred to BUILD Charity as a charitable company.

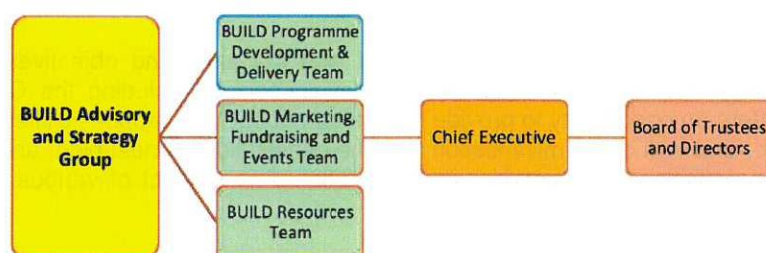
The address of the Registered Office, and details of the Trustees, senior staff and principal professional advisers, are all given on page 1.

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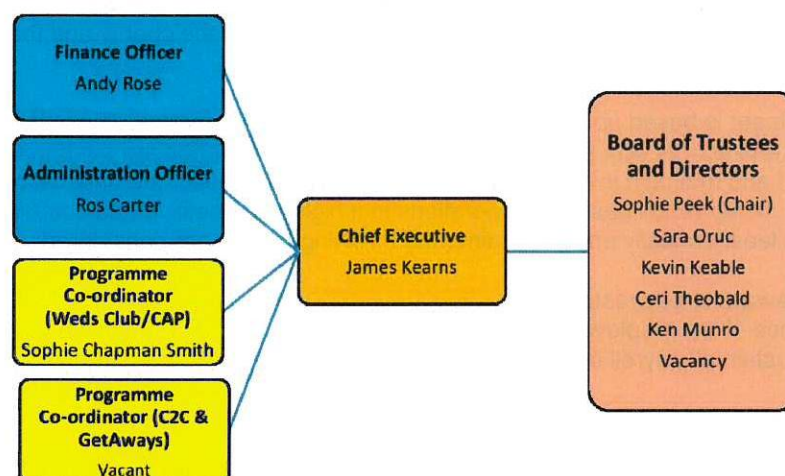
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

The Governance Model for the BUILD Charity works as follows:

The Governance Model for the BUILD Charity works as follows:



The operational team of employees and Trustee-Directors works as follows:



In addition, we have a team of Lead Volunteers who primarily lead themed activities, and make up the membership of either the Programme Development and Delivery Team, or the Marketing Fundraising and Events Team.

Ten Pin Tuesdays Tim Taylor	Sunday Lunch Club Eric Harris	Saturday Swimming Jamie Lamb	Sunday Cinema Liam Davison	Grow & Go Chris Willett
Global Food Quest Linda May	Weekend Walkabout Ken Munro	Fitness For Fun Sarah Harper	BUILD MFE Team Carol Goodbody	Skills For Life Vacancy

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

b. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are appointed annually in line with the terms of the Memorandum and Articles of Association recognising the need for a broad range of skills and experiences required in the governance of the charity. The charity encourages those people who would be classed as beneficiaries of the charity, and have the required skills and experiences, to be involved in the governance processes.

Prior to appointment, prospective Trustees are familiarised with the aims and objectives of BUILD Charity Limited, its decision making structures and introduced to key personnel, including the Chairman and Chief Executive. This briefing offers an opportunity to provide information about their responsibilities, and liabilities. It is led by the Chief Executive, and includes familiarisation with the constitution, annual plan, annual budget, format of Trustees meetings and definitions of "strategic" and "operational" in respect of various roles within BUILD Charity Limited.

c. PAY POLICY FOR SENIOR STAFF

The Trustees consider the Chief Executive and Finance Officer as comprising the key management personnel of the charity in charge of directing and controlling the charity and the running and operating of the charity on a daily basis.

The pay of key management is based upon the consideration of numerous factors. These include benchmarking within the charity sector and across occupational classifications locally. Salaries are set bearing in mind the need to attract and retain staff and maintain levels of motivation. Salaries also reflect the unusual nature of the Trust's operations in that it is a charity which has some operations in a highly competitive and cost-sensitive sector. All salaries are reviewed at least annually and at this time the following factors are considered:

- National levels of pay award or pay restraint
- The relative performance of the employee and the organisation
- The Trust's ability to sustain all payroll costs

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS

During 2018-19 the BUILD Charity worked to its Strategic Plan called "Golden Vision 2018-2021" and supported by an Annual Operations Plan and Annual Budget, that is reviewed quarterly by its Board of Trustees. From this agreed strategic document, the governance teams discuss, and agree, an annual operations plan setting out key aims linked to the budget. In addition to the core services, plans for 2019-20 include:

- Development of a new "GetAways" programme of days out, short breaks and holidays for people with disabilities including one to one support
- Enhancement of the Skills for Life programme providing skills for more independent living
- Continued promotion of the wider benefits of community engagement and integration
- Further consideration of the development of a dedicated community resource centre

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

- Profile raising promotional activities
- Sustainable funding reviews and increased community based fundraising
- Appointment of a part time Coordinator for the Skills for Life and "GetAways" projects

These plans are regularly reviewed by the management of the charity against the budget and are subject to review based on appropriate funds being available.

This report was approved by the Trustees, on 24/10/19 and signed on their behalf by:



Sophie Peek
Trustee and Chair

BUILD CHARITY LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILD CHARITY LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2019.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 25 October 2019

Frank Shippam BSc FCA DChA ICAEW

MA Partners LLP, 7 The Close, Norwich, NR1 4DJ

BUILD CHARITY LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	24,233	50,231	74,464	146,327
Other trading activities	3	36,783	-	36,783	60,827
Investments	4	1,965	-	1,965	573
TOTAL INCOME		62,981	50,231	113,212	207,727
EXPENDITURE ON:					
Raising funds		11,147	-	11,147	21,981
Charitable activities	7	53,609	66,658	120,267	120,039
TOTAL EXPENDITURE		64,756	66,658	131,414	142,020
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(1,775)	(16,427)	(18,202)	65,707
NET MOVEMENT IN FUNDS		(1,775)	(16,427)	(18,202)	65,707
RECONCILIATION OF FUNDS:					
Total funds brought forward		46,067	138,443	184,510	118,803
TOTAL FUNDS CARRIED FORWARD		44,292	122,016	166,308	184,510

The notes on pages 16 to 26 form part of these financial statements.

BUILD CHARITY LIMITED
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REGISTERED NUMBER: 08069610

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	£	2019 £	2018 £
FIXED ASSETS				
Tangible assets	10		1,692	2,088
CURRENT ASSETS				
Stocks	11	160		272
Debtors	12	6,370		3,040
Cash at bank and in hand		164,286		186,971
		<u>170,816</u>		<u>190,283</u>
CREDITORS: amounts falling due within one year	13	(6,200)		(7,861)
NET CURRENT ASSETS			<u>164,616</u>	<u>182,422</u>
NET ASSETS			<u>166,308</u>	<u>184,510</u>
CHARITY FUNDS				
Restricted funds	14		122,016	138,443
Unrestricted funds	14		44,292	46,067
TOTAL FUNDS			<u>166,308</u>	<u>184,510</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24/10/2019 and signed on their behalf, by:


Sophie Peek

Trustee and Chair

The notes on pages 16 to 26 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	16	<u>(20,720)</u>	<u>66,321</u>
Cash flows from Investing activities:			
Dividends, interest and rents from investments		(1,965)	(573)
Purchase of tangible fixed assets		<u>-</u>	<u>925</u>
Net cash (used in)/provided by Investing activities		<u>(1,965)</u>	<u>352</u>
Change in cash and cash equivalents in the year		(22,685)	66,673
Cash and cash equivalents brought forward		<u>186,971</u>	<u>120,298</u>
Cash and cash equivalents carried forward	17	<u><u>164,286</u></u>	<u><u>186,971</u></u>

The notes on pages 16 to 26 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BUILD Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at the principal office. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	33% straight line

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	23,499	-	23,499	2,995
Grants	-	50,231	50,231	142,908
Similar incoming resources	734	-	734	424
Total donations and legacies	24,233	50,231	74,464	146,327
<i>Total 2018</i>	<i>3,419</i>	<i>142,908</i>	<i>146,327</i>	

3. FUNDRAISING INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Activities for generating funds	36,783	-	36,783	60,827
<i>Total 2018</i>	<i>60,827</i>	<i>-</i>	<i>60,827</i>	

4. INVESTMENT INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest receivable	1,965	-	1,965	573
<i>Total 2018</i>	<i>573</i>	<i>-</i>	<i>573</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. DIRECT COSTS

	Total 2019 £	<i>Total 2018 £</i>
Light and heat	852	977
Volunteers expenses	1,739	2,216
Travel costs	2,334	2,976
Staff training	695	858
Insurance	887	854
Rent and rates	12,942	12,075
Stationery and telephone	4,873	4,132
Repairs	858	712
Accountancy and bookkeeping	1,148	891
Sundries	1,081	1,902
Programme delivery	12,689	13,329
Professional fees	-	20
Wages and salaries	18,025	18,623
Pension cost	437	367
	<u>58,560</u>	<u>59,932</u>
<i>Total 2018</i>	<u>59,932</u>	

6. SUPPORT COSTS

	Total 2019 £	<i>Total 2018 £</i>
Subscriptions	430	502
Bank charges	191	200
Wages and salaries	54,602	53,704
National insurance	2,377	944
Pension cost	1,750	1,750
Depreciation	623	1,287
	<u>59,973</u>	<u>58,387</u>
<i>Total 2018</i>	<u>58,387</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

7. GOVERNANCE COSTS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Independent examination	1,734	-	1,734	1,720

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the charity	623	1,287

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

NoDuring the year, no Trustees received any reimbursement of expenses (2018 - 2 Trustees - £126).

9. STAFF COSTS

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	72,627	72,326
Social security costs	2,377	944
Other pension costs	2,187	2,117
	77,191	75,387

The average number of persons employed by the company during the year was as follows:

	2019 No.	2018 No.
Direct	2	1
Support	2	2
	4	3

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel for the year totalled **£53,916** (2018: £53,031)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2018	1,281	637	3,918	5,836
Additions	227	-	-	227
At 31 March 2019	<u>1,508</u>	<u>637</u>	<u>3,918</u>	<u>6,063</u>
Depreciation				
At 1 April 2018	773	512	2,463	3,748
Charge for the year	110	31	482	623
At 31 March 2019	<u>883</u>	<u>543</u>	<u>2,945</u>	<u>4,371</u>
Net book value				
At 31 March 2019	<u>625</u>	<u>94</u>	<u>973</u>	<u>1,692</u>
At 31 March 2018	<u>508</u>	<u>125</u>	<u>1,455</u>	<u>2,088</u>

11. STOCKS

	2019 £	2018 £
Finished goods and goods for resale	<u>160</u>	<u>272</u>

12. DEBTORS

	2019 £	2018 £
Other debtors	2,302	803
Prepayments and accrued income	4,068	2,237
	<u>6,370</u>	<u>3,040</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

13. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	626	1,338
Other taxation and social security	1,624	1,509
Other creditors	793	1,184
Accruals and deferred income	3,157	3,830
	<hr/> 6,200 <hr/>	<hr/> 7,861 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
Unrestricted funds				
General Funds	46,067	62,981	(64,756)	44,292
Restricted funds				
Horizons Programme	5,002	-	(919)	4,083
Getaways	-	21,011	(1,521)	19,490
Community Activity Programme	11,721	13,470	(21,087)	4,104
Wednesday Club	1,989	-	(1,989)	-
Learning and Skills	4,211	2,150	(1,082)	5,279
Membership and Marketing	250	2,000	(2,250)	-
Infrastructure	15,000	5,000	(20,000)	-
BUILD Building	84,760	-	-	84,760
Bursary Fund	15,510	6,600	(17,810)	4,300
	<u>138,443</u>	<u>50,231</u>	<u>(66,658)</u>	<u>122,016</u>
Total of funds	<u>184,510</u>	<u>113,212</u>	<u>(131,414)</u>	<u>166,308</u>

The above restricted funds summary represents grants given for specific projects planned for delivery during 2018/19. Details are given below:

Horizons Programme aimed at 16-18 year old young adults. Funds carried forward, and given for the purposes of supporting young people to the age of 25, will be applied to supporting planned activities within this targeted age range.

Community Activity Programme provides activities under this project banner, including sport, cultural and heritage projects.

Wednesday Club is a weekly social club which meets in Norwich.

Learning and Skills represents funds specifically granted to BUILD Charity to deliver a range of workshops for people with disabilities, and supporting volunteers, to improve independent living skills, and the quality of support.

Membership and Marketing – these funds were donated and will be applied to support promotion of the charitable activities to reach a wider beneficiary audience.

Infrastructure funds represents funds granted to develop an online booking system, upgrade computer hardware and software and contributions to a Bursary Fund to subsidise the cost of activities to beneficiaries making them more affordable and accessible.

BUILD Building – these funds were donated towards an appeal aimed at achieving a planned dedicated

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

14. STATEMENT OF FUNDS (continued)

resource centre for the charity in the future. Donors have agreed to have these funds restricted for a maximum of 2 years whilst planning and feasibility studies take place, after which the restrictions will be removed.

Bursary Fund – these funds were donated specifically to reduce the costs of providing services and support above the "public ticket price" of activities to reduce the so called "disability premium" paid by people with disabilities to access mainstream community services.

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2018 £</i>
General funds				
General Funds	60,588	64,819	(79,340)	46,067
Restricted funds				
Horizons Programme	22,719	11,062	(28,779)	5,002
Community Activity Programme	10,527	9,096	(7,902)	11,721
Wednesday Club	7,714	4,800	(10,525)	1,989
Learning and Skills	1,984	2,430	(203)	4,211
Membership and Marketing	-	250	-	250
Infrastructure	15,271	15,000	(15,271)	15,000
BUILD Building	-	84,760	-	84,760
Bursary Fund	-	15,510	-	15,510
	<u>58,215</u>	<u>142,908</u>	<u>(62,680)</u>	<u>138,443</u>
Total of funds	<u>118,803</u>	<u>207,727</u>	<u>(142,020)</u>	<u>184,510</u>

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2019 £</i>
General funds	46,067	62,981	(64,756)	44,292
Restricted funds	138,443	50,231	(66,658)	122,016
	<u>184,510</u>	<u>113,212</u>	<u>(131,414)</u>	<u>166,308</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£
General funds	60,588	64,819	(79,340)	46,067
Restricted funds	58,215	142,908	(62,680)	138,443
	<u>118,803</u>	<u>207,727</u>	<u>(142,020)</u>	<u>184,510</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Tangible fixed assets	1,692	-	1,692
Current assets	48,802	122,014	170,816
Creditors due within one year	(6,200)	-	(6,200)
	<u>44,292</u>	<u>122,016</u>	<u>166,308</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	£	£	£
Tangible fixed assets	2,088	-	2,088
Current assets	51,841	138,443	190,284
Creditors due within one year	(7,862)	-	(7,862)
	<u>46,067</u>	<u>138,443</u>	<u>184,510</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(18,202)	65,707
Adjustment for:		
Depreciation charges	623	1,288
Dividends, interest and rents from investments	1,965	(1,236)
Increase in stocks	(114)	(22)
(Increase)/decrease in debtors	(3,330)	9,428
Decrease in creditors	(1,662)	(8,844)
Net cash (used in)/provided by operating activities	(20,720)	66,321

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash in hand	164,286	186,971
Total	164,286	186,971

18. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,187 (2018 - £2,117).