

Ashley Green and District Community Association.

Report of the Trustees For the year ended 31 March 2019.

The Trustees present their report and financial statements for the year ended 31 March 2019.

Charitable Objectives

The objectives of the Association, as set out in the Constitution dated 9 Jan 1985 are:

- To promote the benefit of the inhabitants of Ashley Green and District and the neighbourhood without distinction of sex or of political, religious or other opinions by association the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, in the interests of social welfare, for recreation and leisure-time occupation, with the objective of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

Major repairs and refurbishments

This financial year we have spent nearly £30,000 more than the income raised over the year. The focus of the expenditure this year has been the Old School where two major projects have been completed: the installation of a disabled toilet and associated works; and renovation of the kitchen. These two projects together cost nearly £24,500. In addition, a new dishwasher and fridge were purchased for the Old School kitchen. The floor of the Green room has also been renovated and a new heater installed. There have also been some improvements to the hall, with approximately £3000 spent on internal decoration, plus repairs to the porch.

We have also continued financial support for the Ashley Green Good Neighbours Group.

Reserves

The Trustees have considered the risks to which the Association is exposed and acknowledge that the high level of expenditure has resulted in a substantial proportion of our savings being used. However it is considered that sufficient reserves have been retained to meet any repairs and maintenance or other expenditure likely to arise. There are no other major projects planned for next year so we expect to be able to add to our reserves over the next financial year. Funds are held in risk free investments.

On behalf of the Trustees
Paula Harris
Chair

Ashley Green and District Community Association (Charity Number 292478)

Financial Statements for the Year ended 31 March 2019

Receipts and Payments

	2018/2019 £	2017/2018 £
Receipts:		
Subs and donations	1,315	1,560
Lettings-		
Memorial Hall	15,264	20,159
Old School	15,317	12,943
Total lettings	30,581	33,102
Functions	7,923	11,267
Interest	12	12
Deposits held	-202	50
Total Receipts	39,628	45,991

Payments:		
Cost of services	11,843	9,202
Caretaking & cleaning	4,857	5,395
Administration (inc insurance)	11,283	12,002
Repairs & renewals	39,237	9,784
Functions	1705	4,498
Good Neighbours' Group	500	2,320
Total Payments	69,425	43,201

Net receipts	-29,797	2,790
Cash at bank and in hand at 1 April	39,627	36,837
Cash at bank and in hand at 31 March	9,830	39,627

Statement of Assets and Liabilities

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	31 March 2019 £	31 March 2018 £
Cash Funds		
Cash in hand	43	43
Current Account	3921	27730
Instant Access Account	5,866	11854
Total Cash Funds	9,830	39627
Liabilities:		
Deposits held	1,522	1724
Youth club balance held	1567	1567

Independent inspection of Ashley Green and District Community Association Financial Statements and supporting documentation – 2018/2019

I confirm my formal approval of the Trustees Report and Financial Statements. In addition I am providing this document summarising the inspection activity.

The following documentation was provided to me for inspection:

- Financial Statements for year
- Bank statements
- Bank Reconciliations
- Records of income and expenditure relating to lettings, events, deposits etc.
- Record of expenses and lodgements
- Cashbook + detailed supporting pages

Conclusions from the inspection are that the accounts are thoroughly, accurately and meticulously recorded. Each of the items that I reviewed reconciled appropriately with the recorded documentation.

Details and observations arising from my review are summarised below:

CASH FUNDS

Bank statements and cash book reconcile accurately with the statement of assets and liabilities.

REVIEW OF RECEIPTS

I did not reconcile all of the individual receipts against the cash book, but I audited a number of higher value items. All items recorded appeared to be normal and expected transactions that would be incurred in the day to day operation of the community association.

John Harris