

Charity no: 304315

THAMESFIELD YOUTH ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2019

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THE THAMESFIELD YOUTH ASSOCIATION
DISCLOSURE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2019

Charity no: 304315

TRUSTEES DURING THE PERIOD:

Mrs. G. DODDS

Mrs E. HODGKIN

Mr. C. WILKINSON

TREASURER & SENIOR OFFICER:

Mr. J. PENNINGTON ACA

PRINCIPAL OFFICE OF CHARITY:

20 Nicholas Road
Henley on Thames
Oxfordshire
RG9 1RB

correspondence address:

as above

BANK:

Lloyds TSB
Henley on Thames
Oxfordshire

INDEPENDENT EXAMINER:

Jonathan Lawrence-Archer
Bruton Charles
Chartered Accountants
Greys Green Business Centre
Rotherfield Greys
Greys Green
Henley-on-Thames
RG9 4QG

INVESTMENT BROKER:

Redmayne Bentley
Stock Brokers
43 Market Place
Henley-on-Thames
RG9 2AA

INVESTMENT POWERS:

The Charity's investments powers are in accordance with its statutory obligations.

THE THAMESFIELD YOUTH ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

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The Trustees are pleased to present their report together with the financial statements of The Thamesfield Youth Association (Charity number: 304315) for the year ended 31st March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Thamesfield Youth Association is a separate registered charity.

Objectives of the Charity

The objects of the Charity are to educate and assist people through their leisure time activities so as to develop their physical mental and spiritual capacities that they may grow into full members of society and that their conditions of life may be improved and in furtherance of those objects to provide in or near the town of Henley-on-Thames a centre for meetings, lectures, classes and other forms of leisure time occupation with an emphasis on the development of young people and to do such other things as shall at all times be charitable in law.

Organisation

The Charity is governed by a Deed of Trust dated 1943. The Trustees of the Charity meet twice a year, and attend the Management Committee of its subsidiary Henley Youth Centre which meets quarterly. The Trustees continue to exercise a duty of oversight through their ex officio membership as Custodian Trustees of their former branch, now the Eyot Centre, Charity no 1093261, which also meets quarterly. At these meetings the Trustees review policies and budgets in order to minimise the risk to both Henley Youth Centre and Eyot.

Thamesfield is the Head Lessee of the land occupied under a lease from them to the Eyot Centre. That land is owned by Oxfordshire County Council. The Trustees of the Charity also own the freehold of the land occupied under a lease from them to the Henley Sea Cadets. These organisations are detailed below in the related parties section of the Trustees report.

On 1st October 2005 Nomad, became a separate registered Charity (charity number 1110274). On this date Thamesfield gifted assets with a value of £15,326 held on behalf of the Nomad branch to the new charity. The details of this organisation are set out in the related parties section of this report.

Public benefit statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

The Trustees believe the Charity benefits the public by the granting of grants to other youth charities that provide support and services to young people in Henley-on-Thames.

Charity reporting and accounting

Grant making policy

The charity is currently developing its application process for granting funds to support youth work undertaken in Henley. The Trustees will review any application that fulfils the charity's objectives, outlined above. Applications will be judged on their own merit and evaluated against the funds the charity has available to distribute in the period. As a guideline the charity intends to annually donate the equivalent of it's yield from investments in the year. Grants made in year are detailed in the notes to the accounts.

Investment performance

The charity continues to hold some investments in independently managed funds. These funds were accumulation units. The charity's main funds following the sale of the Youth Centre are held with an Investment Broker, with the intention to produce a reasonable rate of return (as defined by the markets at the time - currently deemed to be net 3 to 4%) and protect the capital invested.

The Trustees are aware that the market value for these investments will fluctuate and might even be lower than cost. To mitigate this risk the Trustees are taking a mid to long term approach to investing with a time horizon of 5 to 10 years. They are also following the advice of their Investment Broker and maintaining some funds as cash to allow greater flexibility.

Trustee selection and training

Trustees are selected by invitation of existing Trustees. The present Trustees have been serving for at least five years each. They are familiar with the working of the related parties (HYC, Eyot, Nomad and Henley Sea Cadets). They are satisfied that the Trustees, officers and management committee members of the related parties are selected for the skills that they can offer. The management committee and members are not employees.

Trustees' remuneration and expenses

Only one Trustee, Elizabeth Hodgkin, received remuneration for the provision of secretarial and administration duties for the Youth Centre.

Staff - Admin	96
Expenses reimbursed	0

No other Trustee received remuneration or was reimbursed for expenses incurred.

Risk management

Risk management reviews are undertaken by the management teams when they meet and also at the meetings of the TYA Trustees. Management meetings are held as detailed above..

Volunteer help

Volunteer help has not been given value in the accounts as the value is not easily quantifiable and measurable. The Trustees are extremely grateful for the help given to the Charity and would like to thank all the volunteers for their efforts.

1) The Eyot Centre

The Eyot Centre is separate registered charity, (charity number 1093261), which was previously a branch of the Thamesfield Youth Association. The TYA released the funds raised by the club prior to it becoming a separate charity (£104,233) in the year ended 31st March 2007. These were previously treated as restricted funds held specifically for the purpose of building a new boating centre for the youth of Henley. As at the 31st March 2019 the TYA held £540 (2018: £540) on behalf of the Centre from The Mountain Trust.

The Thamesfield Youth Association own the leasehold of the land on which the centre is located. No rent was charged to the Eyot Centre for the period ended the 31st March 2014. Part of the site is owned freehold by TYA and is rented to the Henley Sea Scouts for a peppercorn rent of £2 per annum. The leasehold land is leased from OCC.

During the year TYA made a loan of £67200 to the Eyot Centre. The terms of the loan were:

- 1) The loan will be from Thamesfield Youth Association (TYA) to The Eyot Centre for a period of 14 years.
- 2) The interest on the diminishing loan will be 2% payable annually on October 1st upon submission of an invoice from TYA.
- 3) Repayments of the capital will be due on October 1st annually in the sum of £4,800 by standing order.
- 4) If at any time the loan payment cannot be made The Eyot Centre are to notify Thamesfield Youth Association in good time.

In the event of the dissolution of the Centre, any assets thereof, after the satisfaction of any proper debts and liabilities shall be donated to the Thamesfield Youth Association.

The Trustees of TYA are Custodian Trustees of the Eyot Centre.

2) Nomad

On 1st October 2006 Nomad, became a separate registered Charity (charity number 1110274). On this date Thamesfield gifted assets with a value of £15,326 held on behalf of the Nomad branch to the new charity.

3) Skatepark

On 1st April 2012 the Trustees agreed to support a bid by local residents for a new skatepark at Makins Recreation Ground, Greys Road, RG9 1TE Henley on Thames. The fundraising for the initiative was done under the TYA charity number with funds placed in a separate bank account designated to the skatepark. The skatepark was built with the support of the Henley Town Council who administered the project. The funds held by TYA were paid to Henley Town Council who then paid the contractors. The park opened in August 2017.

The Trustees are indemnified by the public liability policy. Details of the premiums paid during the year are shown below.

Public Liability Insurance £191

Reserves policy

The TYA's reserves policy was changed after the sale of the Youth Centre. The policy is that TYA (incorporating HYC as they are now effectively one and the same) should adhere to the Charity Commissioner guidelines and preserve the capital whilst also generating this income that will be spent on helping provide youth work within the Henley area.

Review of Activities and Future Developments

1) Henley Youth Centre

The Centre was sold on the 31st July 2015. The net proceeds after sales costs were £1,679,624. The Trustees invested these funds with Redmayne Bentley, a Henley based stock broker. The intention is to spend the yield on youth projects that provide support and encouragement for young people in Henley. They will do this by making grants to other local charities or projects run in Henley for the benefit of the town. The Trustees feel that this will allow the charity to be a net contributor to the community rather than a competing for funds from the community.

In the year the Trustees made grants of: £36750 (2018: £43700)

Going concern basis

The Trustees feel that the going concern basis is still appropriate despite the Centre being sold in July 2015. They continue to believe this is the best way to fulfil its mandate and provide support and encouragement for young people in Henley, by being a net contributor to the community rather than a competing for funds from the community.

The Trustees selected Henley based, Redmayne Bentley as their investment brokers.

The HYC and TYA accounts are now merged together.

Trustees responsibilities in relation to the Financial Statements.

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the year. In doing so the Trustees are required to:

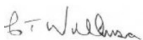
- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate that the Centre will continue to operate.
- * observe the methods and principles in the Charities SORP; and
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Centre. The Trustees are also responsible for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees have appointed Bruton Charles, Chartered Accountants with Jonathan Lawrence-Archer from Bruton Charles to act as Independent Examiner.

Signed on behalf of the Trustees:



Clive Wilkinson

Trustee

Date: 27-Jan-20

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THAMESFIELD YOUTH ASSOCIATION

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I report to the trustees on my examination of the accounts of the Thamesfield Youth Association (the Trust) for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J C R Lawrence-Archer ICAEW

Bruton Charles – Chartered Accountants

The Coach House, Greys Green Business Centre
Henley-on-Thames
Oxfordshire, RG9 4QG

Date: 27 January 2020

THE THAMESFIELD YOUTH ASSOCIATION
BALANCE SHEET
AS AT 31ST MARCH 2019

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	<u>Notes</u>			2018
<u>INVESTMENTS</u>	14		1,675,175	1,511,748
<u>FIXED ASSETS</u>	15		0	0
<u>CURRENT ASSETS</u>				
Stock in hand	16		0	0
Debtors	17		67,200	0
Cash at bank and in hand	18		62,553	252,054
Total current assets			<u>129,753</u>	<u>252,054</u>
<u>CURRENT LIABILITIES</u>	16		(1,500)	(1,500)
<u>TOTAL NET CURRENT ASSETS</u>			<u>128,253</u>	<u>250,554</u>
<u>CONTINGENT LIABILITIES AND PROVISIONS</u>	19		0	0
<u>TOTAL NET ASSETS</u>			<u>1,803,428</u>	<u>1,762,302</u>
<u>REPRESENTED BY:</u>	21	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total funds</u>
INCOME & EXPENDITURE RESERVE		1,696,242	546	1,696,789
REVALUATION RESERVE		106,639	0	106,639
		<u>1,802,882</u>	<u>546</u>	<u>1,803,428</u>

These Financial Statements on pages 5 to 11 were approved by the Trustees and signed on their behalf by:



Clive Wilkinson
Trustee
Date: 27 January 2020

THAMESFIELD YOUTH ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2019

		TOTAL UNRESTRICTED FUNDS			TOTAL RESTRICTED FUNDS			TOTAL FUNDS			TOTAL FUNDS YEAR ENDED
	Notes	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	31ST MARCH 2018
<u>INCOMING RESOURCES</u>											
Voluntary income	2	120	0	120	0	0	0	120	0	120	210
Incoming Resources from operating activities in furtherance of the charity's activities	3	0	0	0	0	0	0	0	0	0	1,963
Incoming Resources from other activities for generating funds	4	2	0	2	0	0	0	2	0	2	2
Investment income	5	104,632	0	104,632	0	0	0	104,632	0	104,632	79,990
Total Incoming Resources		104,754	0	104,754	0	0	0	104,754	0	104,754	82,166
<u>RESOURCES EXPENDED</u>											
<u>Charitable Expenditure:</u>											
Costs of activities in furtherance of the Charity's objectives	6	36,750	0	36,750	0	0	0	36,750	0	36,750	86,600
Governance costs	7	1,500	0	1,500	0	0	0	1,500	0	1,500	1,500
Costs of Management and Administration of Charity	8	13,977	0	13,977	0	0	0	13,977	0	13,977	14,561
Total Resources Expended		52,227	0	52,227	0	0	0	52,227	0	52,227	102,661
NET INCOMING RESOURCES BEFORE TRANSFERS		52,527	0	52,527	0	0	0	52,527	0	52,527	(20,495)
TRANSFER BETWEEN FUNDS	12	0	0	0	0	0	0	0	0	0	0
NET INCOMING RESOURCES BEFORE DISCONTINUATION OF BRANCH ACTIVITY		52,527	0	52,527	0	0	0	52,527	0	52,527	(20,495)
DISCONTINUATION OF BRANCH ACTIVITY	13	0	(9)	(9)	0	0	0	0	(9)	(9)	0
NET MOVEMENT IN FUNDS		52,527	(9)	52,518	0	0	0	52,527	(9)	52,518	(20,495)
TOTAL FUNDS AS AT 1ST APRIL 2018		1,761,748	9	1,761,757	546	(0)	546	1,762,294	9	1,762,302	1,836,701
GAINS AND LOSSES ON REVALUATIONS OF INVESTMENT ASSETS	21	(11,393)	0	(11,393)	0	0	0	(11,393)	0	(11,393)	(53,904)
TOTAL FUNDS AS AT 31ST MARCH 2019		1,802,882	0	1,802,882	546	(0)	546	1,803,428	(0)	1,803,428	1,762,302

THAMESFIELD YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

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1) Accounting Policies

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to accounting policies since last year.

No changes have been made to accounts for previous years.

Incoming resources

Recognition of incoming resources are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources (accruals basis)
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure are reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts are included in the SOFA at the same time as the gift to which they relate.

Income and performance related grants are only included in the SOFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but is described in the Trustees' annual report.

Investment income is included in the accounts when received.

Investment gains and losses include any gain or loss on the sale of an investment or the revaluing of an investment to market value at the end of the year.

Expenditure & liabilities

Liability recognition occurs in the accounts as soon as there is a legal or constructive obligation committing the charity to pay out reserves.

Governance costs include the costs of the preparation and examination of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions are only recognised in the SOFA once the recipient of the grant has provided the specified service or output that was outlined when the grant was awarded by the charity to them.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity include two buildings. These buildings are the Henley Youth Centre and the Eyot Boat Centre, neither of these buildings have been recognised in the accounts.

- i) The Henley Youth Centre building has not been recognised in these accounts as the building was given to TYA by Oxfordshire County Council (OCC) in exchange for the Thamesfield Building in 1963. The value was recognised in the accounts when the building was sold in July 2015.

Investments are valued at market value.

Stock and work in progress is valued at the lower of cost and net realisable value (market value).

2 Voluntary income

Other Donations

TOTAL UNRESTRICTED FUNDS			TOTAL RESTRICTED FUNDS			TOTAL FUNDS			TOTAL FUNDS 2018
HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	
120		120	0	0	0	120	0	120	210
120	0	120	0	0	0	120	0	120	210

**3 Incoming Resources from operating activities
in furtherance of the Charity's activities**

Sundry receipts

0	0	0	0	0	0	0	0	0	1,963
0	0	0	0	0	0	0	0	0	1,963

**4 Incoming Resources from other activities
for generating funds**

Lettings
Sea Scouts rent
Car park receipts

0	0	0	0	0	0	0	0	0	0
2	0	2	0	0	0	2	0	2	2
0	0	0	0	0	0	0	0	0	0
2	0	2	0	0	0	2	0	2	2

5 Investment income

Dividend income
Gain on Disposal of Investments
Interest

58,002	0	58,002	0	0	0	58,002	0	58,002	56,000
46,630	0	46,630	0	0	0	46,630	0	46,630	23,989
0	0	0	0	0	0	0	0	0	1
104,632	0	104,632	0	0	0	104,632	0	104,632	79,990

Total Incoming Resources

104,754	0	104,754	0	0	0	104,754	0	104,754	82,166
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	TOTAL UNRESTRICTED FUNDS			TOTAL RESTRICTED FUNDS			TOTAL FUNDS			TOTAL FUNDS 2018
	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	
6 Costs of activities in furtherance of the Charity's objectives										
Donations	36,750	0	36,750	0	0	0	36,750	0	36,750	43,700
Construction of Skatepark	0	0	0	0	0	0	0	0	0	42,900
Surveys	0	0	0	0	0	0	0	0	0	0
	<u>36,750</u>	<u>0</u>	<u>36,750</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>36,750</u>	<u>0</u>	<u>36,750</u>	<u>86,600</u>

Donations/Grants made

The charity is currently developing its application process for granting funds to support youth work undertaken in Henley.
The grants made in the year were considered by the Trustees, based on their merits and included:

Donations	HYC/TYA	Skatepark	Total	2018
Eyot Centre	0		0	0
Sea Cadets	0		0	0
Henley Rowing Club	1,000		1,000	0
NOMAD	25,000		25,000	25,000
Henley in Transition (Environmental)	0		0	700
Henley Music School	0		0	0
Henley Youth Festival	1,250		1,250	4,000
Riverside Counselling	3,000		3,000	5,000
Badgemore School	6,500		6,500	5,000
Chiltern Resource Centre	0		0	4,000
	<u>36,750</u>	<u>0</u>	<u>36,750</u>	<u>43,700</u>
Construction of Skatepark				
Henley Town Council - Skatepark	0	0	0	42,900

7 Governance costs

Independent Examination Fee	1,500	0	1,500	0	0	0	1,500	0	1,500	1,500
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There were no governance costs for TYA or HYC incurred in the period. Trustees' meetings are held either at the HYC or the house of the TYA Chairman.
The HYC and TYA accounts were prepared by the Treasurer for no fee. The Examination was undertaken for a fee of £1,500.

8 Costs of Management and Administration of Charity

Printing, Postage & Stationery	0	0	0	0	0	0	0	0	0	0
Legal fees	0	0	0	0	0	0	0	0	0	366
Storage	853	0	853	0	0	0	853	0	853	1,125
Insurance	191	0	191	0	0	0	191	0	191	191
Broker's fees	12,817	0	12,817	0	0	0	12,817	0	12,817	12,452
Staff - Admin	96	0	96	0	0	0	96	0	96	406
Staff - Training	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0	0	0	0
Bank fees	0	0	0	0	0	0	0	0	0	0
Sundry	20	0	20	0	0	0	20	0	20	20
	<u>13,977</u>	<u>0</u>	<u>13,977</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,977</u>	<u>0</u>	<u>13,977</u>	<u>14,561</u>
Total Resources Expended	52,227	0	52,227	0	0	0	52,227	0	52,227	102,661

9 Trustees' remuneration and expenses

Only one Trustee, Elizabeth Hodgkin, received remuneration for the provision of secretarial and administration duties for the Youth Centre.

Staff - Admin	96
Expenses reimbursed	0

No other Trustee received remuneration or was reimbursed for expenses incurred.

10 Independent Examiner

The Independent Examiner received a fee of £1,500 (2018: £1,500).

11 Paid staff

The Charity has no paid employees.

	TOTAL UNRESTRICTED FUNDS				TOTAL RESTRICTED FUNDS				TOTAL FUNDS				TOTAL FUNDS
	HYC/TYA	Skatepark	Total		HYC/TYA	Skatepark	Total		HYC/TYA	Skatepark	Total		2018
12 <u>Transfer between funds in the year</u>	0	0	0		0	0	0		0	0	0		0

The transfer between funds represented the disposal of the fixed assets used in the Hot Frog Café kitchen at the Henley Youth Centre when the Centre was sold.

13 Discontinuation of Branch Activity

On 1st October 2005 Nomad, became a separate registered Charity (charity number 1110274). On this date Thamesfield gifted assets with a value of £15,326 held on behalf of the Nomad branch to the new charity. The details of this organisation are set out in the related parties section of this report.

14 Investments

The investments made by TYA have been valued at market value.

	HYC/TYA	Skatepark	Total	2018
Market Value at 1st April 2018	1,511,748	0	1,511,748	1,716,364
Disposals - cost	(170,457)	0	(170,457)	(150,711)
Disposals - Market Value	(48,132)	0	(48,132)	(102,871)
Additions - Centre Proceeds	348,519	0	348,519	0
Revaluation (loss)/gain on invested Centre Proceeds	81,544	0	81,544	48,048
Revaluation (loss)/gain	(48,047)	0	(48,047)	919
Market value at 31st March 2019	1,675,175	0	1,675,175	1,511,748
Cost	1,593,631	0	1,593,631	1,429,063

The Investments owned at the start of the year are accumulation units in independently managed UK registered Unit Trusts.
The fund managers are COIF and Invesco Perpetual.

The Centre proceeds have been invested with independent brokers Redmayne Bentley based in Henley on Thames.

15 <u>Fixed Assets</u>	HYC	Skatepark	Total	2018
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The Charity has no fixed assets.

16 <u>Stock in hand</u>	HYC	Skatepark	Total	2018
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As at 31st March 2019	0	0	0	0
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17 <u>Debtors</u>	HYC	Skatepark	Total	2018
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Evet Loan	67,200	0	67,200	0
Prepayments	0	0	0	0
As at 31st March 2019	67,200	0	67,200	0

18 <u>Cash at Bank and in Hand</u>	HYC	Skatepark	Total	2018
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As at 31st March 2019	62,553	0	62,553	252,054
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19 <u>Creditors falling due within one year</u>	HYC	Skatepark	Total	2018
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PAYE & NI	0	0	0	0
Deferred Income & accruals	1,500	0	1,500	1,500
Staff costs accruals	0	0	0	0
	1,500	0	1,500	1,500

20 <u>Contingent Liabilities and Provisions</u>	HYC	Skatepark	Total	2018
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Liabilities

Henley Town Council reducing Liability	0	0	0	0
Other Liabilities	0	0	0	0
Total Contingent Liabilities and Provisions	0	0	0	0

21 Reserves		TOTAL UNRESTRICTED FUNDS			TOTAL RESTRICTED FUNDS			TOTAL FUNDS			TOTAL FUNDS 2018
		HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	
i) <u>INCOME & EXPENDITURE</u>											
TOTAL FUNDS AS AT 1ST APRIL 2018		1,643,716	9	1,643,724	546	(0)	546	1,644,262	9	1,644,270	1,664,765
SURPLUS/(DEFICIT) IN YEAR		52,527	0	52,527	0	0	0	52,527	0	52,528	(20,495)
TRANSFER BETWEEN FUNDS		0	0	0	0	0	0	0	0	0	0
DISCONTINUATION OF BRANCH ACTIVITIES		0	(9)	(9)	0	0	0	0	(9)	(9)	0
TOTAL FUNDS AS AT 31ST MARCH 2019		1,696,243	0	1,696,242	546	0	546	1,696,789	0	1,696,789	1,644,270
ii) <u>REVALUATION RESERVE</u>											
TOTAL FUNDS AS AT 1ST APRIL 2018		118,032	0	118,032	0	0	0	118,032	0	118,032	171,936
GAINS AND LOSSES ON REVALUATIONS AND DISPOSALS OF INVESTMENT ASSETS		(11,393)	0	(11,393)	0	0	0	(11,393)	0	(11,393)	(53,904)
TOTAL FUNDS AS AT 31ST MARCH 2019		106,639	0	106,639	0	0	0	106,639	0	106,639	118,032
iii) <u>Classification of Net Assets</u>											
		TOTAL UNRESTRICTED FUNDS			TOTAL RESTRICTED FUNDS			TOTAL FUNDS			
		HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	HYC/TYA	Skatepark	Total	
Investments		1,675,175	0	1,675,175	0	0	0	1,675,175	0	1,675,175	
Fixed Assets		0	0	0	0	0	0	0	0	0	
Current Assets		129,753	0	129,753	0	0	0	129,753	0	129,753	
Current Liabilities		(1,500)	0	(1,500)	0	0	0	(1,500)	0	(1,500)	
Contingent Liabilities and Provisions		0	0	0	0	0	0	0	0	0	
Total Net Assets		1,803,428	0	1,803,428	0	0	0	1,803,428	0	1,803,428	

22 Related Parties

(i) The Eyot Centre

The Eyot Centre is separate registered charity, (charity number 1093261), which was previously a branch of the Thamesfield Youth Association. The TYA released the funds raised by the club prior to it becoming a separate charity (£104,233) in the year ended 31st March 2007. These were previously treated as restricted funds held specifically for the purpose of building a new boating centre for the youth of Henley. As at the 31st March 2019 the TYA held £540 (2018: £540) on behalf of the Centre from The Mountain Trust.

The Thamesfield Youth Association own the leasehold and freehold for the land on which the centre is located. No rent was charged to the Eyot Centre for the period ended the 31st March 2008. Part of the site is rented to the Henley Sea Scouts for a peppercorn rent of £2 per annum. The leasehold land is leased from OCC.

During the year TYA made a loan of £67200 to the Eyot Centre. The terms of the loan were:

- 1) The loan will be from Thamesfield Youth Association (TYA) to The Eyot Centre for a period of 14 years.
- 2) The interest on the diminishing loan will be 2% payable annually on October 1st upon submission of an invoice from TYA.
- 3) Repayments of the capital will be due on October 1st annually in the sum of £4,800 by standing order.
- 4) If at any time the loan payment cannot be made The Eyot Centre are to notify Thamesfield Youth Association in good time.

(ii) Nomad

On 1st October 2005 Nomad, became a separate registered Charity (charity number 1110274). On this date Thamesfield gifted assets with a value of £15,326 held on behalf of the Nomad branch to the new charity.

(iii) Skatepark

On 1st April 2012 the Trustees agreed to support a bid by local residents for a new skatepark at Makins Recreation Ground, Greys Road, RG9 1TE Henley on Thames. The fundraising for the initiative was done under the TYA charity number with funds placed in a separate bank account designated to the skatepark. The skatepark was built with the support of the Henley Town Council who administered the project. The funds held by TYA were paid to Henley Town Council who then paid the contractors. The park opened in August 2017.

23 Received Gifts in Kind

The TYA and its branches have received numerous gifts in kind from the community the value of which is impossible to quantify.

24 Public Liability Insurance	2019	2018
TYA/Henley Youth Centre	191	191