

**ITP SUPPORT ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

# **ITP SUPPORT ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**

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# **ITP SUPPORT ASSOCIATION**

## **REPORT OF THE TRUSTEES**

### **YEAR ENDED 31 MARCH 2019**

The Trustees have pleasure in presenting their report, together with the financial statements for the year ended 31 March 2019.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **STATUS**

The ITP Support Association is an unincorporated association, constituted by Deed of Trust and is a registered charity number 1064480.

### **ADDRESS OF THE CHARITY**

ITP Support Association  
The Platelet Mission  
Kimbolton Road  
Bolnhurst  
Beds MK44 2EL

### **TRUSTEES AND EXECUTIVES**

Mr M Morgan	-	Chief Executive
Prof. A Newland CBE	-	Chair of the Trustees (appointed 6 <sup>th</sup> June 2017)
Mr D Elston	-	Trustee
Mrs X Norman	-	Trustee (appointed 6 <sup>th</sup> June 2017)
Mr C Williams	-	Trustee (appointed 6 <sup>th</sup> June 2017)

Trustees are recruited and appointed by approval from the existing Trustees.

No remuneration or benefits have been paid to trustees and no material donations received from them. Where expenses have been paid to trustees and related parties during the year, these are detailed in notes 5 to the accounts.

### **RISK MANAGEMENT & ORGANISATIONAL STRUCTURE**

The charity is managed by the Trustees, who are responsible for setting policies and procedures, and managing the affairs of the charity to meet its objectives.

### **PROFESSIONAL ADVISORS**

Bankers	HSBC Bank Plc 12 Allhallows Bedford Bedfordshire MK40 1LJ
	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ

# ITP SUPPORT ASSOCIATION

## PROFESSIONAL ADVISORS CONTINUED

PayPal (Europe) Sàrl et Cie SCA  
5<sup>th</sup> Floor 22-24 Boulevard Royal  
L-2449, Luxembourg

Independent Examiner      Robert Baker ACA  
St Albans

## OBJECTIVES AND ACTIVITIES

### Objective

The charity is organised as an association, managed by the trustees, whose purpose is the relief of sickness of persons with Immune Thrombocytopenia (ITP), and in particular to promote, improve, develop and maintain the general welfare of ITP patients and the families of children with ITP. In forming our objectives and planning our activities, the Trustees have considered the charity Commission's guidance on public benefit.

### Activities

The activities of the association include the provision of:-

- ┌ Patient and family support
- ┌ Local ITP Support Groups
- ┌ ITP contact volunteers known as ITP Friends
- ┌ Social networking platforms for patients to communicate
- ┌ Information for patients through the Association publications and website
- ┌ Regular newsletters/journals
- ┌ Guidelines for schools
- ┌ Guidelines for dentists of patients
- ┌ Advice for patients and families on referrals to specialists
- ┌ National annual conventions for patients and families
- ┌ Occasional surveys of membership for educational purposes
- ┌ Collation and dissemination of information relating to ITP
- ┌ Occasional medical seminars for health professionals

In addition, the Association uses its funds to assist the medical profession to understand ITP. It does this through awarding grants to support basic, clinical and qualitative scientific research work in the UK into the understanding, treatment and prevention of ITP.

## ACHIEVEMENTS AND PERFORMANCE

During 2018/19 the Association has continued to grow and extend its reach across the whole of the United Kingdom and Ireland. In the early part of 2019 the association held the first of many ITP Local Support Group meetings, the first such meeting was held in the South West of England, since that initial step there have been several more meetings around the country with more than 20 such meetings expected to take place during 2019.

The Association held its annual convention at Chester Racecourse during October 2018, the event was well received by those in attendance but due to the venue's location numbers did not match previous years events.

## **ITP SUPPORT ASSOCIATION**

We also held, in tandem with our UK convention, a meeting of the ITP International Alliance, there were representatives from the United States of America, Brazil, India, Denmark, Italy, Netherlands, Norway and Sweden.

Trustee Mr Derek Elston continues to attend various international meetings on behalf of the ITP Support Association, as does CEO Mervyn Morgan. Their presence at various International Meetings continues to enhance the role and reputation of the ITP Support Association.

### **FINANCIAL REVIEW**

The accounts show a surplus for the year of £32,035. Also, within the accounts is an allocation of £34,000 to Barts Health NHS Trust to provide support for the Adult ITP Registry (£22,000) and the Pregnancy ITP Registry (£12,000).

The ITP Support Association received £22,250 in unrestricted grants to support the 2018 UK Convention in Chester from the following pharmaceutical companies:

£10,000	Novartis for Convention 2018
£5,000	Amgen for Convention 2018 and other projects
£3,800	Rigel for Convention 2018 and shared sponsorship of the website
£3,450	Principia for shared sponsorship of the website and advert for 6 months

In addition, the Association received £9,600 in unrestricted grants to support the International ITP Alliance Meeting from the following pharmaceutical companies:

£4,000	Principia for ITP International Alliance Meeting
£3,800	Rigel for ITP International Alliance Meeting
£1,800	Argenx. for ITP International Alliance Meeting

### **RESERVES POLICY**

The aim of the Association is to hold sufficient reserves to allow the charity to pursue their charitable objectives as the opportunities arise. Reserves for the year end were £244,266.

### **RISK MANAGEMENT**

The Trustees continue to review any major risk arising from, or impacting on, the activities of the charity. They are satisfied that the systems currently in place are sufficient to mitigate the risks in normal circumstances.

### **TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report for the year ended 31 March 2019 and is approved on behalf of the Board of Trustees.

Prof. A Newland CBE  
Chair of the Trustees

# ITP SUPPORT ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

		2019 All restricted & unrestricted funds Total £	2018 All restricted & unrestricted funds Total £
<b>Income and endowments from:</b>			
Donations and legacies:-			
Donations and grants		86,416	66,995
Subscriptions		8,900	8,530
Gift Aid		3,192	3,037
Convention		15,940	22,380
Other trading activities			
Sale of health cards and books		75	65
Sale of logo items		2,178	2,863
Income from investments			
Bank interest received		49	38
		116,750	103,908
<b>Expenditure on:</b>			
Charitable activities:-			
Research grants and subsidiaries	2	21,948	23,959
Newsletter/Journal printing		5,387	6,399
Convention and Seminar expenses		14,247	13,712
Other Expenditure	3	42,585	26,880
		84,165	70,950
Raising funds:-			
Cost of logo items		550	842
		550	842
<b>Total Expenditure</b>		84,715	71,792
<b>Net Income for the year</b>		32,035	32,116

# ITP SUPPORT ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES continued

YEAR ENDED 31 MARCH 2019

	2019 All restricted & unrestricted funds Total £	2018 All restricted & unrestricted funds Total £
<b>Reconciliation of funds</b>		
Net income for the year	32,035	32,116
Funds brought forward	212,231	180,115
<b>Funds carried forward</b>	<hr/> 244,266 <hr/> <hr/>	<hr/> 212,231 <hr/> <hr/>

All income and expenditure in 2019 relates to unrestricted funds.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ITP SUPPORT ASSOCIATION

## BALANCE SHEET

YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Freehold property	7	81,535	83,343
Computer equipment	7	-	-
Fixtures and fittings	7	3,153	3,355
		<hr/> 84,688	<hr/> 89,698
<b>CURRENT ASSETS</b>			
<b>Unrestricted:</b>			
Cash in hand			-
Cash at bank - current account		116,425	59,256
- CAF deposit account		35,566	80,714
- CAF cash account		3,674	2,227
- Other		2,629	7,705
Sundry debtors - Gift Aid outstanding		1,784	1,631
		<hr/> 160,078	<hr/> 151,533
<b>CURRENT LIABILITIES</b>			
Creditors and accruals: amounts falling due within one year			
<b>Unrestricted:</b>			
Accrued expenses and commitments	8	(500)	(26,000)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		159,578	125,533
		<hr/>	<hr/>
<b>NET ASSETS</b>		244,266	212,231
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted income fund	10	244,266	212,231
		<hr/>	<hr/>
		244,266	212,231
		<hr/>	<hr/>

Approved by the Board on

and signed on its behalf by:-

Prof. A Newland CBE  
Acting Chair of the Trustees



# ITP SUPPORT ASSOCIATION

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

### 1. ACCOUNTING POLICIES

#### ***Basis of Accounting***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) as amended by Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ITP Support Association is an unincorporated association, constituted by a Deed of Trust. It meets the definition of a public benefit entity under FRS 102. The charity's principal place of business is The Platelet Mission, Kimbolton Road, Bolnhurst, Bedfordshire, MK44 2EL.

#### ***Going concern***

There are no material uncertainties about the charity's ability to continue to operate.

#### ***Depreciation***

Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected life. The depreciation rate currently in use is as follows:-

	<b>Rate</b>	<b>Method</b>
Tangible assets:-		
Freehold land	Not depreciated as immaterial	
Freehold buildings	2% per annum	Straight Line
Computer equipment	20% per annum	Reducing Balance
Fixtures and fittings	5% per annum	Straight Line

#### ***Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

# ITP SUPPORT ASSOCIATION

## NOTES TO THE ACCOUNTS continued

### YEAR ENDED 31 MARCH 2019

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

#### ***Incoming Resources***

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### ***Resources Expended***

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# ITP SUPPORT ASSOCIATION

## NOTES TO THE ACCOUNTS continued

YEAR ENDED 31 MARCH 2019

### Debtors

Debtors include amounts which are due to the charity and are measured at their recoverable amounts.

### Creditors

Creditors include amounts payable to third parties. They are measured at the anticipated amount due to the third party in settlement of that liability.

### Financial Instruments

Basic financial instruments are initially measured at the amount receivable or payable, including any related transaction costs.

## 2. GRANTS PAYABLE

Activity	Grants to Institutions £	Grants to Individuals £	Support Costs £	Total £
Adult & Pregnancy register of ITP patients	34,000	-	-	34,000
Total	34,000	-	-	34,000

The Adult & Pregnancy register grant will be made to Barts Health Care Trust in April 2019.

## 3. OTHER EXPENDITURE

Other expenditure supports the charity in achieving its charitable activities and can be analysed as follows:

	2019 All restricted & unrestricted funds Total £	2018 All restricted & unrestricted funds Total £
Travel expenses	5,319	1,159
Independent examiner's fee	1,110	580
Postage, printing and stationery	3,769	2,117
Telephone	606	506
Heat and light	324	431
IT Costs	340	-
Insurance	627	484
Repairs and maintenance	586	250
Rates	-	-
Staff costs	27,534	18,409
Bank charges	359	306
Depreciation	2,011	2,543
Sundry costs	-	95
	42,585	26,880

# ITP SUPPORT ASSOCIATION

## NOTES TO THE ACCOUNTS continued

### YEAR ENDED 31 MARCH 2019

#### 4. STAFF COSTS

The charity had no members of staff during the current or previous year.

During the year the charity paid £27,534 (2018: £18,409) to self employed individuals for services rendered.

#### 5. TRUSTEES' REMUNERATION AND EXPENSES

During the period, no remuneration or benefits were paid to the Trustees.

Expenses were reimbursed to the trustees and staff during the year totalling £5,319 (2018: £1,159). These related to travel and meeting expenses.

#### 6. VOLUNTEERS

The charity has the support of a number of volunteers who operate both to support the operational needs of the charity and its fundraising activities.

#### 7. TANGIBLE FIXED ASSETS

	Property £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost				
As at 1 <sup>st</sup> April 2018	90,429	2,364	4,059	96,852
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 <sup>st</sup> March 2019	90,429	2,364	4,059	96,852
Depreciation				
As at 1 <sup>st</sup> April 2018	7,086	2,364	704	10,154
Charge for year	1,808	-	203	2,011
Disposals				
As at 31 <sup>st</sup> March 2019	8,894	2,364	907	12,165
<b>Net Book Value</b>				
As at 31 <sup>st</sup> March 2019	81,535	-	3,152	84,687
As at 31 <sup>st</sup> March 2018	83,343	-	3,355	86,698

# ITP SUPPORT ASSOCIATION

## NOTES TO THE ACCOUNTS continued

### YEAR ENDED 31 MARCH 2019

#### 8. CREDITORS FALLING DUE WITHIN ONE YEAR

Creditors may be analysed as follows:

	2019 £	2018 £
Accruals for grants payable	-	25,500
Accrued expenses	500	500
	500	26,000
	=====	=====

#### 9. ANALYSIS OF NET ASSETS BY FUND

	2019 All restricted & unrestricted funds Total £	2019 Unrestricted Funds £	2019 Restricted Funds £	2018 Total £
Fixed assets	84,686	84,686	-	86,698
Current assets	160,078	160,078	-	151,533
Current liabilities	(500)	(500)	-	(26,000)
Transfer	-	-	-	-
Fund Balance	244,266	244,266	-	212,231
	=====	=====		

#### 10. FUNDS

##### Movement in the Year to 31 March 2019

	Balance at 1 April 2018	Incoming resources	Resources expended	Transfer	Balance 31 March 2019
<b>Unrestricted Funds</b>					
General income fund	212,231	116,750	(84,715)	-	244,266
<b>Restricted funds</b>	-				
Total unrestricted funds	212,231	116,750	(84,715)	-	244,266
	=====	=====	=====		=====

# ITP SUPPORT ASSOCIATION

## NOTES TO THE ACCOUNTS continued

### YEAR ENDED 31 MARCH 2019

#### Movement in the Year to 31 March 2018

Balance at	1 April 2017	Incoming resources	Resources expended	Balance Transfer	31 March 2018
<b>Unrestricted Funds</b>					
General income fund	180,115	103,908	(71,792)	-	212,231
Pregnancy fund	-	-	-	-	-
<b>Restricted funds</b>	-	-	-	-	-
Total unrestricted funds	180,115	103,908	(71,792)	-	212,231

The pregnancy fund contains unrestricted funds which have been designated by the trustees towards the compilation of a pregnancy register. The cost of this register is accrued at the period end and is thus included within expended resources on the Statement of Financial Activities.

#### 11. RELATED PARTY TRANSACTIONS

No related party transactions have occurred in the year that require disclosure.

# **ITP SUPPORT ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ITP SUPPORT ASSOCIATION**

### **YEAR ENDED 31 MARCH 2019**

I report on the accounts of the Trust for the year ended 31 March 2019, which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert Baker ACA  
St Albans

Date: 26/01/2020