

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019**

**EMMAUS TRANSFORMATION  
TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION No: 1069902**

**COMPANY REGISTRATION No: 03549934**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

**EMMAUS TRANSFORMATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**EMMAUS TRANSFORMATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>WORKING NAMES</b>	The Lighthouse Woking Vineyard Christian Fellowship Woking Vineyard
<b>CHARITY NUMBER</b>	1069902
<b>COMPANY REGISTRATION NUMBER</b>	03549934
<b>DATE OF INCORPORATION</b>	21st April 1998
<b>START OF FINANCIAL YEAR</b>	1st April 2018
<b>END OF FINANCIAL YEAR</b>	31st March 2019
<b>DIRECTORS AT 31ST MARCH 2019</b>	Mr Erik Jespersen Mr Peter Keynes Mr Richard Nettleship Mr Scot Bower Mr Ian Nicholson
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association Dated 21st April 1998.
<b>OBJECTS</b>	<p><b>1.</b> The furtherance of religious or secular public education. <b>2.</b> The advancement of the Christian faith including missionary activities in the United Kingdom and Overseas and also including but not limited to the planting of new churches and organisations of congregations. <b>3.</b> The relief of the poor and needy. <b>4.</b> The relief of the sick and elderly. <b>5.</b> Such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion think fit.</p>
<b>REGISTERED ADDRESS</b>	44 Loop Road Kingfield Woking Surrey GU22 9BQ
<b>BANKERS</b>	HSBC Bank Plc 6 Commercial Road Woking Surrey GU21 6EZ
<b>INDEPENDENT EXAMINER</b>	Mr C.B Maizi FMAAT FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

**EMMAUS TRANSFORMATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31st March 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements.

Trustees - those who served during the year are recorded in the Reference section on page 3.

**OBJECTIVES AND ACTIVITIES**

Emmaus Transformation Trust Limited has the objects set out here

- 1 The furtherance of religious or secular public education.
2. The advancement of the Christian faith including missionary activities in the United Kingdom.
3. The relief of the poor and needy.
4. The relief of the sick and elderly.
5. Such other charitable objects and for the benefit of such other charitable bodies and institutions.

**ACHIEVEMENTS AND PERFORMANCE**

The Lighthouse is a growing hub for serving the community, seeking to transform lives through kindness, belief and hope. The volunteer team grew during the year to over 150 people, contributing thousands of hours' time.

As part of the relief of the poor and needy, the Charity has partnered with Trussell Trust, in the work of Woking Foodbank, which provides emergency food support for three days to individuals and families in Woking in crisis. The Foodbank has an arrangement where those in crisis are provided with a voucher by professionals aware of their circumstances. During the period, 29 tonnes of food was distributed to over 2,900 people, including 1,006 children.

A similar approach is adopted by the Charity's Jigsaw Project, where families with pre-school children can obtain pre-owned clothes, toys and equipment. Over 400 children were clothed and equipped in the period.

The relief of the needy is the driving force behind Esteem Ahead, which exists to help women into employment, providing support with clothing and activities to build confidence. 140 women were helped during the period.

The Breadmaking team baked over 400 loaves of bread.

A free Community Lunch is provided twice a week, feeding up to 30 guests at a time.

The Buggy Repair project has repaired 55 buggies, and 2 of the men involved have gone on to get employment.

**FINANCIAL REVIEW**

Since the transfer of the church activity to Emmaus Road, The Lighthouse has continued to expand its activities and also support the work at Emmaus Road, achieving net income of £14,315 in the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The organisation is a charitable company limited by guarantee and a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, adopted on 21st April 1998.

**EMMAUS TRANSFORMATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**Recruitment and Appointment of New Trustees**

The Trustees of the Charity are also Directors for the purposes of company law. New Trustees are sought and appointed by the existing Trustees, and Provided with a copy of CC3 - The Essential Trustee, and other information to help new Trustees understand their role.

**Organisational Structure**

The Board of Trustees is responsible for the strategic direction of the Charity. They are assisted by a team of dedicated, unpaid, volunteers who enable the level of support provided by the Charity to the local community. Some of the volunteers are reimbursed travel and other expenses incurred in their ministry.

**Statement of Directors' Responsibilities:**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2019 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 16 DECEMBER 2019

Signed on their behalf by Director P. Keynes

Print Name:

PETER KEYNES

**EMMAUS TRANSFORMATION TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**(Incorporating Income & Expenditure Account)**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2018/19 £</b>	<b>TOTAL 2017/18 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations & Legacies	<b>3a</b>	40,058	-	-	40,058	41,020
Investment Income	<b>3b</b>	61	-	-	61	9
Charitable Activities	<b>3c</b>	-	11,331	35,748	47,079	49,707
Activities for Generating Funds	<b>3d</b>	-	10,886	160	11,046	14,290
<b>TOTAL INCOME</b>		<b>40,119</b>	<b>22,217</b>	<b>35,908</b>	<b>98,244</b>	<b>105,026</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	<b>4a</b>	29,679	13,927	34,532	78,138	104,682
Governance Costs	<b>4b</b>	5,670	120	-	5,790	4,292
<b>TOTAL EXPENDITURE</b>		<b>35,349</b>	<b>14,047</b>	<b>34,532</b>	<b>83,928</b>	<b>108,974</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,770</b>	<b>8,170</b>	<b>1,376</b>	<b>14,315</b>	<b>(3,948)</b>
Total Funds Brought Forward		237	8,787	34,478	43,502	47,450
Transfer Between Funds	<b>5</b>	(5,538)	10,992	(5,454)	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(531)</b>	<b>27,949</b>	<b>30,400</b>	<b>57,817</b>	<b>43,502</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**EMMAUS TRANSFORMATION TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-19 £	Total 31-Mar-18 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
<b>Current Assets</b>					
Cash at Bank & In Hand	7	30,553	32,322	62,875	46,051
Debtors & Prepayments	8	700	2,931	3,631	219
<b>Total Current Assets</b>		<b>31,253</b>	<b>35,253</b>	<b>66,506</b>	<b>46,270</b>
<b>Creditors: amounts due within one year</b>	9	3,836	4,853	8,689	2,768
<b>NET CURRENT ASSETS</b>		<b>27,417</b>	<b>30,400</b>	<b>57,817</b>	<b>43,502</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>27,417</b>	<b>30,400</b>	<b>57,817</b>	<b>43,502</b>
Long Term Liabilities	10	-	-	-	-
<b>NET ASSETS</b>		<b>27,417</b>	<b>30,400</b>	<b>57,817</b>	<b>43,502</b>
<b>Funds of the Charity</b>					
General Funds		(531)	-	(531)	237
Designated Funds	6	27,949	-	27,949	8,787
Restricted Funds	5	-	30,400	30,400	34,478
<b>Total Funds</b>		<b>27,417</b>	<b>30,400</b>	<b>57,817</b>	<b>43,502</b>

**Directors' Responsibilities**

The Directors are satisfied that for the period ended on 31st March 2019 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 16 DECEMBER 2019

Signed on their behalf by Director P. Keynes

Print Name: PETER KEYNES

**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**Operating Leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fixed Assets**

Tangible fixed assets for use by the charity, are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
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**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**2. TANGIBLE FIXED ASSETS**

		Plant & Machinery £	General Equipment £	Fixtures & Furniture £	<b>Total 2018/19 £</b>
Cost	01-Apr-18	12,930	11,588	5,514	17,102
Additions		-	-	-	-
Cost at	31-Mar-19	<b>12,930</b>	<b>11,588</b>	<b>5,514</b>	<b>17,102</b>
Depreciation	01-Apr-18	12,930	11,588	5,514	17,102
Charge		-	-	-	-
Depreciation at	31-Mar-19	<b>12,930</b>	<b>11,588</b>	<b>5,514</b>	<b>17,102</b>
Net Book Value	31-Mar-19	-	-	-	-
Net Book Value	31-Mar-18	-	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2019: None

31st March 2018: None

**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**3. INCOME AND ENDOWMENTS**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2018/19 £</b>	<b>TOTAL 2017/18 £</b>
<b>a) Donations &amp; Legacies</b>					
Gifts, Tithes & Donations	18,491	-	-	18,491	19,121
Gift Aid Tax Recoverable	3,017	-	-	3,017	4,327
Grants	18,550	-	-	18,550	17,572
	<b>40,058</b>	<b>-</b>	<b>-</b>	<b>40,058</b>	<b>41,020</b>

**b) Investment Income**

Bank Interest	61	-	-	61	9
	<b>61</b>	<b>-</b>	<b>-</b>	<b>61</b>	<b>9</b>

**c) Charitable Activities**

24/7 Coaching	-	-	-	-	1,500
Breadmaking Project	-	-	150	150	-
Cosy Café	-	11,331	-	11,331	15,095
Creative Collective	-	-	-	-	500
Esteem Ahead	-	-	326	326	-
Outside Light	-	-	510	510	3,640
Refugee Fund	-	-	-	-	-
Shine Course	-	-	425	425	475
Woking Foodbank	-	-	18,850	18,850	12,368
Jigsaw	-	-	12,925	12,925	16,129
Nurture	-	-	962	962	-
Screwfix	-	-	1,600	1,600	-
	<b>-</b>	<b>11,331</b>	<b>35,748</b>	<b>47,079</b>	<b>49,707</b>

**d) Activities for Generating Funds**

Venue Hire	-	10,886	160	11,046	14,290
	<b>-</b>	<b>10,886</b>	<b>160</b>	<b>11,046</b>	<b>14,290</b>

**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**4. EXPENDITURE**

<b>a) Charitable Activities</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2018/19 £</b>	<b>TOTAL 2017/18 £</b>
24/7 Coaching		-	-	169	169	938
Administrative Expenses		1,979	-	-	1,979	4,165
Advertising & Publicity		392	-	-	392	418
Bank Charges		156	-	-	156	196
Bread Maker		-	-	56	56	79
Cleaning Costs		1,126	-	-	1,126	200
Cosy Café		-	13,927	-	13,927	14,517
Creative Collective		-	-	482	482	109
Depreciation Expense		-	-	-	-	664
Equipment Costs		978	-	-	978	-
Esteem Ahead		-	-	424	424	806
Evangelism		3,399	-	-	3,399	2,520
Foodbank		-	-	12,707	12,707	11,123
Gifts & Donations		7,055	-	-	7,055	1,563
Grace Fund		-	-	147	147	-
Jigsaw Fund		-	-	13,124	13,124	18,128
Jigsaw Buggy Repair		-	-	3,011	3,011	1,394
Licence & Subscriptions		120	-	-	120	-
Lighthouse		777	-	-	777	23,940
Nurture Expenses		-	-	962	962	-
Outside Light		-	-	761	761	-
Prayer & Worship		266	-	-	266	222
Refugee Fund		-	-	58	58	19
Repairs & Maintenance		639	-	1,726	2,365	-
Shine Fund		-	-	118	118	187
Staff Costs		6,299	-	786	7,085	20,903
Sundry Expenses		1,668	-	-	1,668	80
Training & Conference Costs		287	-	-	287	1,048
Travel & Subsistence		2,121	-	-	2,121	1,463
Utility Costs		2,417	-	-	2,417	-
		<b>29,679</b>	<b>13,927</b>	<b>34,532</b>	<b>78,138</b>	<b>104,682</b>
<b>b) Governance Costs</b>						
Insurance Costs		802	-	-	802	1,044
Independent Examiner's Fee		1,140	-	-	1,140	1,008
Legal & Professional Fees		3,728	120	-	3,848	2,240
		<b>5,670</b>	<b>120</b>	<b>-</b>	<b>5,790</b>	<b>4,292</b>

**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**5. DESIGNATED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Apr-18</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance 31-Mar-19</b>
	£	£	£	£	£
Cosy Café	2,627	22,217	14,047	(7,775)	3,022
Lighthouse	6,160	-	-	18,767	24,927
	<b>8,787</b>	<b>22,217</b>	<b>14,047</b>	<b>10,992</b>	<b>27,949</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Apr-17</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance 31-Mar-18</b>
	£	£	£	£	£
Cosy Café	-	15,095	14,517	2,049	2,627
Lighthouse	-	-	-	6,160	6,160
	<b>-</b>	<b>15,095</b>	<b>14,517</b>	<b>8,209</b>	<b>8,787</b>

The Designated Funds held are wholly represented by the Charity's cash reserves.

**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**6. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	Balance 01-Apr-18	Income	Expenditure	Transfers	Balance 31-Mar-19
	£	£	£	£	£
24/7 Coaching	562	-	169	-	393
Breadmaker Fund	103	150	56	-	197
Creative Collective	391	-	482	-	(91)
DJ Grant	-	-	787	(79)	(866)
Esteem Ahead	466	326	424	-	368
Foodbank	17,693	18,850	12,707	(3,600)	20,236
Grace Fund	-	-	147	-	(147)
Jigsaw	5,306	13,085	13,124	(1,200)	4,067
Jigsaw Buggy Repair	5,341	-	3,011	(575)	1,755
Outside Light	3,640	510	761	-	3,389
Nurture Fund	-	962	962	-	-
Refugee Fund	976	-	58	-	918
Screwfix Fund	-	1,600	1,726	-	(126)
Shine Fund	-	425	118	-	307
	<b>34,478</b>	<b>35,908</b>	<b>34,532</b>	<b>(5,454)</b>	<b>30,400</b>

**PREVIOUS FINANCIAL YEAR**

	Balance 01-Apr-17	Income	Expenditure	Transfers	Balance 31-Mar-18
	£	£	£	£	£
24/7 Coaching	-	1,500	938	-	562
Breadmaker Fund	182	-	79	-	103
Creative Collective	-	500	109	-	391
Cosy Café	2,049	-	-	(2,049)	-
Esteem Ahead	1,272	-	806	-	466
Foodbank	16,448	12,368	11,123	-	17,693
Jigsaw	7,305	16,129	18,128	-	5,306
Jigsaw Buggy Repair	-	6,735	1,394	-	5,341
Lighthouse	6,374	25,127	23,940	(7,561)	-
Lumina Ministries	17	-	-	(17)	-
Outside Light	-	3,640	-	-	3,640
Refugee Fund	995	-	19	-	976
Surrey Youth Drama Group	540	-	-	(540)	-
	<b>35,182</b>	<b>65,999</b>	<b>56,536</b>	<b>(10,167)</b>	<b>34,478</b>

The Restricted Funds held are wholly represented by the Charity's cash reserves and are to be expended as specified above..

**EMMAUS TRANSFORMATION TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-19 £	Total 31-Mar-18 £
Cash at Bank and in Hand	30,553	32,322	62,875	46,051
	<b>30,553</b>	<b>32,322</b>	<b>62,875</b>	<b>46,051</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-19 £	Total 31-Mar-18 £
Sundry Debtors	700	2,931	3,631	219
	<b>700</b>	<b>2,931</b>	<b>3,631</b>	<b>219</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-19 £	Total 31-Mar-18 £
Independent Examiner's Fee	1,140	-	1,140	1,008
Sundry Creditors	2,696	4,853	7,549	1,759
	<b>3,836</b>	<b>4,853</b>	<b>8,689</b>	<b>2,768</b>

**10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial year.

**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**CURRENT FINANCIAL YEAR**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2018/19 £</b>
Tangible Fixed Assets	-	-	-
Net Current Assets	27,417	30,400	57,817
Long Term Liabilities	-	-	-
	<b>27,417</b>	<b>30,400</b>	<b>57,817</b>

**PREVIOUS FINANCIAL YEAR**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2017/18 £</b>
Tangible Fixed Assets	-	-	-
Net Current Assets	9,024	34,478	43,502
Long Term Liabilities	-	-	-
	<b>9,024</b>	<b>34,478</b>	<b>43,502</b>

**12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee (03549934) and is a Charity registered with the Charity Commission (1069902) and does not have a Share capital and has no income subject to Corporation Tax.

	<b>2018/19 £</b>	<b>2017/18 £</b>
Profit / Deficit for the financial year	14,315	- 3,948
Other Recognised Gains	-	-
	<b>14,315</b>	<b>- 3,948</b>
Balance Brought Forward	43,502	47,450
Closing Funds at 31st March 2019	<b>57,817</b>	<b>43,502</b>



**EMMAUS TRANSFORMATION TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**13. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2018/19 £</b>	<b>TOTAL 2017/18 £</b>
Gross Wages & Salaries	31,570	20,903
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u><b>31,570</b></u>	<u><b>20,903</b></u>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2018/19</b>	<b>TOTAL 2017/18</b>
Charitable Activities	4	4
	<u><b>4</b></u>	<u><b>4</b></u>

No members of staff received emoluments in the range of £50,000 to £60,000 (2017/18:None).

**14. DIRECTORS AND OTHER RELATED PARTY TRACSATIONS**

During the financial year Director Mr E. Jespersen received £691 in general expenses in furtherance of the charitable objects of the Charity.

During the financial year Mrs D. Jespersen (Relation to Director Mr E. Jespersen) received £3,131 for Bookkeeping Services supplied to the Charity and £50 in general expenses in furtherance of the charitable objects of the Charity.

During the financial year Mr T. Jespersen (Relation to Director Mr E. Jespersen) received £3,660 for Event Management Services supplied to the Charity and £770 for cleaning services supplied to the Charity in furtherance of the charitable objects of the Charity.

During the financial year Mr D. Jespersen (Relation to Director Mr E. Jespersen) received £550 for Event Management Services supplied to the Charity in furtherance of the charitable objects of the Charity.

No other payments were made to directors or any persons connected with them during the financial year. No other material transaction took place between the charity and a trustee or any person connected with them.

**EMMAUS TRANSFORMATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**15. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Emmaus Transformation Trust Limited on the accounts for the year ended 31st March 2019 set out on pages 8 to 18.

### **Respective responsibilities of trustees and examiner**

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### **Basis of Independent examiner's statement**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an Independent examination, referred to above. An Independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C.B Maizi FMAAT FCIE  
Independent Examiners Ltd  
Sovereign Centre  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS



Date: 28th December 2019