

BRIXTON ST VINCENT'S COMMUNITY CENTRE
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

CONTENTS

Page	1	Trustees' Report
	10	Independent Examiner's Report
	11	Statement of Financial Activities
	12	Balance Sheet
	13	Notes to the Financial Statements

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS AND TRUSTEES

David Baker
Caroline Funnell (Chair)
Louise Hay (Company Secretary)
Rich Hodgson (Treasurer)

REGISTERED OFFICE

Talma Road
Brixton
London SW2 1AS

COMPANY NUMBER

04012978

CHARITY NUMBER

1082783

BANKERS

HSBC
518 Brixton Road
London SW9 8ER

INDEPENDENT EXAMINER

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees (who are also the directors) present their report and the audited financial statements of the company for the year ended 31 March 2019. The statutory information is shown on page 1.

STATUS

The company, number 04012978, is limited by guarantee and has charitable status. The charity registration number is 1082783. It is Brixton Community Base (BCB) and has a Memorandum and Articles of Association as its governing document.

OBJECTS

The Charity's objects are:-

- (1) To promote any charitable purposes for the benefit of the inhabitants of the London Borough of Lambeth ("the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and artistic and leisure -time occupation with the object of improving the conditions of life for the said inhabitants.
- (2) To establish, maintain and manage a Community Centre ("the Centre") and to cooperate with any local authority or other person or body in the maintenance and management of the Centre for activities carried out in the furtherance of the above objects.

VISION

The Centre aims to enhance the quality of life of local people by providing arts, social and educational opportunities and a community resource.

MISSION STATEMENT

Our vision is of a vibrant, lively centre for the community.

Core activities

- o Developing widely accessible community arts projects and events;
- o Hosting a programme of arts and creative activities or projects generated by local groups, schools or individuals.

Community activities

- o Hire to local people or groups to hold meetings, socialise or network in a safe, accessible and friendly environment;
- o Hosting educational, personal development and other activities;
- o A service to professional and amateur arts community;
- o Providing quality rehearsal and workshop space.

PROJECTS

Brixton Youth Theatre

Brixton Youth Theatre (BYT) is led by Co-Directors Max Gold and David Baker, and provides free performing arts activities for local young people.

Over the year thirty nine, two-hour performing arts workshops have been held, along with extra sessions for rehearsals and standalone projects. The workshops take place on Friday evenings, from 6-8 pm and activities include; improvisation, acting classes, script writing, physical theatre skills, film acting, devising of screenplays, masterclasses in Spoken Word, Storytelling and scene construction. Participants also receive advice and guidance in career opportunities and next steps in performing arts education.

The young people have the opportunity to go on theatre trips which this year included a trips to see the National Youth Theatre in 'The Fall', at Southwark Playhouse and 'Akhenaten', at the English National Opera. They also took part in professional skill workshops such as audition technique and preparation with casting directors and visiting arts professional.

Over the year we have witnessed growth in the self-esteem of several of our young people, with members being involved in several public performances and film projects. Early in the year they took part in a spoken word collaboration with senior Lambeth residents, entitled 'We Belong'. This was part of Lambeth Vintage Voices, and involved young people taking part in several spoken word masterclasses where they developed original work for the performance.

They found the confidence to perform in front of an audience, which included friends, family and members of the public, and for some of them it proved a great challenge to share and express their own personal thoughts and feelings. Having done so, they felt a great sense of achievement.

Film workshops have led to the writing and recording of a number of short films, exploring the themes of young offenders and rehabilitation. We are currently looking into the possibility of creating 3-minute films and film scripts for competition entry.

A highlight of the year was the filmed book review for the novel 'Liccle Bit,' by Brixton based writer Alex Wheatle. BYT members worked with professional film makers and producers to film a reconstruction from the story that was used in a televised review of the book.

We also supported BYT members in the development of a BBC pilot, working with them on the audition process and the final filming.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

Bling Ya Bike

Bling Ya Bike' is an arts and educational project where young people learn about bicycle maintenance and proficiency, as well as creative expression and design. The course is taught by qualified mechanics. Students customise bikes with the guidance of Lamont'e Johnson and his team, and at the end of the project they keep the bike they have worked on. In addition to the bike projects, Lamont'e continues to do outreach in schools with children with behavioural and emotional difficulties who are difficult to engage in formal education.

The year began with an Easter project based at the Centre. There have been fewer courses at the Centre due to lack of funding, although outreach projects have happened in other parts of London including Camden.

Lamonte has changed my life and gave me an experience that I have never had before. This means more confidence and to expressed myself more and he helps me to understand how to work with adults and to earn some money as a young person.

Participant and assistant (13)

Wind in the Willows

For the eleventh consecutive year we partnered Sixteenfeet Productions in producing professional family theatre in the Walled Garden in Brockwell Park. This year saw the adaptation of Wind in the Willows by local writer Andrew Walsh and music by local composer Guy Holden. The hour-long promenade production ran for 16 performances in Brockwell Park and for 9 performances in Streatham Rookery Gardens.

Performances were also attended by several playschemes including Whippersnappers, Streatham Youth and Community Trust and New Gumboots. These tickets were once again subsidised by a grant from Young Lambeth Co-op.

This year we played for 16 performances in the Walled Garden Brockwell Park, less than previously, due to the change of policy in Park Management, which meant that we were unable to use the Temple Building for our storage and dressing room. The Community Greenhouses generously accommodated us for the run, but logistically this did make the running of the show more problematic and may lead us to look for an alternative Lambeth venue in the future.

It really was the most wonderful production. I came with my son aged 5 and we were both completely enchanted by it. It is the kind of production that lives on in the memory for months and years to come. Really brilliant. Well done everyone!

Audience member

Common Ground - Creative Writing

Brixton Community Base hosted a series of creative writing workshops for Lambeth residents over 55. This was a development of the successful Vintage Voices project run in 2017/18. The sessions began in March 2018 led by facilitator Shelley Silas, an established playwright and local resident. These run on Tuesday afternoons and follow a healthy lunch including homemade soup.

The theme of the workshops is Common Ground, which explores identity, place and belonging. The sessions will run from March to May culminating in a presentation on 31st March at Brixton Library as part of the Lambeth Readers and Writers Festival.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

We will also run a series of Spoken Word workshops with Brixton Youth Theatre where young people will explore the same themes and their response to work produced by Lambeth Elders. The presentation will involve both groups and we aim to make this an intergenerational project throughout.

I've so enjoyed the process and it's really made me consider how and what I write on a whole new level. I think I might consider a script writing course next.

Participant

PARTNERS

Sixteenfeet Productions
Brixton Youth Theatre

Common Ground - Wellbeing Project

We were successful in receiving funding from the Project Smith programme, The Lambeth Wellbeing Fund. We requested funding to deliver a series of workshops to benefit at least 40 over-55 year-old Lambeth residents who wish to improve their physical/mental well-being and strengthen links in the community. The programme is designed to reflect the principles of the Wheel of Wellbeing, i.e. including activities that keep the body and mind active, provides opportunities for participants to support each other, allows time for participants to reflect upon their lives and make friends.

The project included four weeks each of Tai Chi, Drama Arts, Arts and Crafts, and Yoga. Of the six practitioners, five are themselves over 50 years old and are local residents. We also invited St. John's Ambulance to run 3 first-aid workshops which are designed to not only provide participants with first-aid techniques but also develop a wider knowledge of first-aid within our local community (First-Aid Community Champions). We provided a hearty soup or tea and snacks at each session as we strongly believe that sitting together and sharing a hearty meal/snack is fundamental to peoples' well-being.

The project was marketed and promoted via a range of networks and platforms including Mailchimp campaigns, Twitter, Nextdoor blog, Brixton Bugle and Brixton Blog, Age UK, local shops/organisations and community noticeboards. Emily Craxton, volunteer digital media worker, designed a range of leaflets and eflyers which have successfully generated interest from over 40 people.

We expect to see a significant rise in older people attending BCB for other workshops and events, bringing along new-found friends with them. Going on from this project we will create events in the BCB calendar that both showcase and support the achievements of participants. We also intend to establish a user-group for older participants so that we can capture on-going outcomes and experiences regarding local residents' health and happiness.

Attending the workshops revived an old interest in art which I had put on hold through being too busy working full time. When I retired I was too busy looking after grandchildren and when they emigrated I spent a year suffering from depression and anxiety. This course came at just the right time for me to be able to attend and really enjoy it. I am very grateful for the opportunity to rediscover painting and would love to continue.

Participant

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

Subsidised Theatre Tickets

For the fourth year Brixton Community Base acted as a referral organisation for the Mousetrap Theatre Projects scheme, which makes West End theatre available to families who would otherwise be unable to afford it during the summer holidays. This year we were able to extend this opportunity to 100 local families.

Community Christmas

On Boxing Day Brixton Community Base hosted a Community Christmas Dinner bringing together members of our community spending Christmas alone. This was a really successful and enjoyable event for all that took part, with some very generous donations from local businesses for both the dinner and the raffle.

RENTAL HIRE BOOKINGS

Bookings have remained constant but have not achieved the increase predicted in the business plan drawn up last year.

The centre is frequently used by community organisations for meetings, training sessions and social events. We continue to serve the arts community by providing rehearsal space. Narcotics Anonymous have weekly meetings with over 100 people attending. Yoga, Martial Arts and Tai Chi classes continue as part of locally run activities. Petra Church uses the centre on Sundays, as well as other Faith groups including Faiths Together in Lambeth, an interdenominational group concerned with addressing issues such as homelessness and refugees in the Borough. Local MP Helen Hayes holds a well-attended surgery at the centre on the third Friday of every month and our ward councillors also use it on a monthly meeting.

Other uses include children's parties, workshops, and auditions, training days, neighbourhood meetings and local functions as well as providing a home for our own projects. We have noticed an increase in bookings from groups needing accessible facilities for special needs, which we are able to meet. The aerial acrobatics facilities in the upper hall have encouraged regular use by two groups, one professional and one community led.

The decrease in affordable good quality local space has demonstrated the real need that the Centre fulfils in the area.

We have also been pleased to offer the back office free of charge for six months to a young person who used to attend the 'Bling Ya Bike' project from the age of 11. He has now started his own football coaching business working with local schools. He will also be working with us to deliver a sports camp over the Easter holidays in 2019.

We have also been able to provide enhanced facilities for groups wanting to hire the space for training days and conferences by providing projector, screen and audio equipment as well as refreshments.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

WEBSITE AND MARKETING

We are delighted to have Emily Craxton on board. She has redesigned our website and taken responsibility for marketing and design which has greatly improved our profile and image in the Community.

STAFFING

Jane Duncan Ribeiro continues to work as a part-time Centre Manager and has makes a huge contribution to the successful running of the Centre. Her links with Community Connectors and other local networks have enabled the Centre to extend its reach in the community and ensure that projects are well attended and reach the groups most in need. She has also raised funding and led projects for the Centre.

Jane has worked closely with Emily to re-brand the Centre. She has also been hugely instrumental in making sure that necessary upgrades have been done to make the Centre safe and welcoming and been responsible for sourcing contractors and overseeing the work.

Board members and volunteers and trustees currently undertake all other organisational work.

BUILDING

Despite maintaining a tight rein on the budget the following improvements have been implemented:

- o Upper Hall and stairwells painted and maintained
- o Front and back stairs and landings re-furbished
- o Windows in Upper Hall insulated for winter months
- o New urinal in men's toilet
- o Cupboards in women's and men's toilets converted into cleaner cupboards complete with storage for cleaning items and running water for mop buckets
- o Key pads installed on most doors to minimise key cutting/losing

We have benefitted considerably by Builder Lesbert Joseph being based at the Centre, and the contribution of Builder Len Field on a voluntary or cost basis to keep the building running efficiently.

PLANS FOR 2019/20

Once again our key aim remains securing the future of the organisation and the Centre. Our lease was due for renewal in August 2019. In June 2018 two of our trustees had discussions with Elizabeth Palmer CEO of the SVP and their current chair. They have intimated that they would be willing to grant a three-year lease. This is likely to bring with it a rental increase but one that will be inline with market rent which will be modest. They also suggested that the charity be merged into SVP and the activities run by the current trustees as a subcommittee of SVP.

Our priorities continue to be:

- o Revenue growth
- o Operational efficiency.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

- o A programme of maintenance and improvements
- o Increased community

Our aim remains to become a stronger, more viable organization on a sound financial footing to withstand increased future outgoings. We will continue a programme of improvements to the building to make it a vibrant and welcoming Community asset.

Councillor Matt Parr

In a review of the year we would like to pay tribute to Councillor Matt Parr who passed away in July 2018.

Matt has been a huge support to the Centre and particularly of projects such as Brixton Youth Theatre. He is sadly missed as a valued councillor, neighbour and friend.

TRUSTEES

Board membership during the year was as follows:

David Baker
Caroline Funnell (Chair)
Louise Hay (Company Secretary)
Rich Hodgson (Treasurer)
Rachel Twigg (resigned 1 August 2018)

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

VOLUNTEERS AND WORKERS

Centre Manager

Jane Duncan Ribeiro

Marketing & Design

Emily Craxton

Building and Maintenance

Len Field

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on December 2019 and signed on their behalf.

Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BRIXTON ST VINCENT'S COMMUNITY CENTRE
FOR THE YEAR ENDED 31 MARCH 2019**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Ward FCCA

December 2019

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

BRIXTON ST VINCENT'S COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Income							
<i>Donations and legacies</i>	3	-	15,061	15,061	100	9,970	10,070
<i>Income from charitable activities</i>	4	77,244	-	77,244	70,394	-	70,394
Total Income		<u>77,244</u>	<u>15,061</u>	<u>92,305</u>	<u>70,494</u>	<u>9,970</u>	<u>80,464</u>
Expenditure on							
<i>Charitable activities</i>	5	71,537	11,062	82,599	74,783	11,372	86,155
Total Expenditure		<u>71,537</u>	<u>11,062</u>	<u>82,599</u>	<u>74,783</u>	<u>11,372</u>	<u>86,155</u>
Net Income\ (Expenditure)		5,707	3,999	9,706	(4,289)	(1,402)	(5,691)
Transfer between funds	7	554	(554)	-	-	-	-
Net Incoming/(Outgoing) Resources for the year		<u>6,261</u>	<u>3,445</u>	<u>9,706</u>	<u>(4,289)</u>	<u>(1,402)</u>	<u>(5,691)</u>
Reconciliation of Funds							
Total funds brought forward at 1 April 2018		61,193	76	61,269	65,482	1,478	66,960
Total funds carried forward at 31 March 2019		<u>£ 67,454</u>	<u>£ 3,521</u>	<u>£ 70,975</u>	<u>£ 61,193</u>	<u>£ 76</u>	<u>£ 61,269</u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 13 to 20 form part of these financial statements

BALANCE SHEET AT 31 MARCH 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	9	13,791	24,080
Cash at bank and in hand		64,741	43,813
		78,532	67,893
CREDITORS: Amounts falling due within one year	10	(7,557)	(6,624)
NET CURRENT ASSETS		70,975	61,269
NET ASSETS		£ 70,975	£ 61,269
RESERVES			
Unrestricted funds	11	67,454	61,193
Restricted funds	11	3,521	76
		£ 70,975	£ 61,269

In approving these financial statements as directors of the company we hereby confirm that:

For the year ending 31 March 2019 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on December 2019

Trustee

The notes on pages 13 to 20 form part of these financial statements

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Brixton St Vincent's Community Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

Brixton St Vincent's Community Centre has reported a surplus of £9,706 for the year.

The current lease has been extended to 31 March 2020. The trustees are in negotiation with the landlords, the St Vincent de Paul Society (SVP), regarding the future of the charity. It is possible that the lease may be renewed for a further three years but a more likely possibility is that Brixton St Vincent's Community Centre will be merged into SVP and the activities run by the current trustees as a subcommittee of SVP.

The trustees are of the view that the immediate future of the charitable company for the next 12 months is secure and that on this basis the charity is a going concern.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service or hire date for the hall is deferred until the hire date or other criteria for income recognition are met.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the charity made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the charity's work or for specific projects undertaken by the charity.

1g. Tangible fixed assets

Items costing in excess of £500 are capitalised. Tangible fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

Leasehold improvements	%
Fixtures and equipment	over the life of the lease
	33

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (CONTINUED)

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1l. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

2. OPERATING SURPLUS/(DEFICIT)

	2019	2018
	£	£
Surplus/(Deficit) is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	-	696
Staff costs (note 12)	1,487	4,444
	<u> </u>	<u> </u>

3. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Donations	-	-	-	100
Sir Walter St John's Educational Charity	-	1,185	1,185	-
BBC Children in Need	-	9,970	9,970	9,970
Lambeth Wellbeing Fund via London Community Foundation	-	3,906	3,906	-
	<u>£ -</u>	<u>£ 15,061</u>	<u>£ 15,061</u>	<u>£ 10,070</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Rental and room hire	76,892	-	76,892	69,102
Event income	352	-	352	292
Contracts				
Young Lambeth Co-op Limited	-	-	-	1,000
	<u>£ 77,244</u>	<u>£ -</u>	<u>£ 77,244</u>	<u>£ 70,394</u>

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Projects	11,649	8,992	20,641	19,552
Event costs	-	-	-	297
Salaries	1,487	-	1,487	4,444
Payroll fees	102	-	102	101
Rent	31,613	2,070	33,683	33,683
Water rates and refuse removal	1,104	-	1,104	2,954
Insurance	3,497	-	3,497	2,189
Telephone	1,580	-	1,580	1,209
IT costs	276	-	276	763
Light and heat	4,772	-	4,772	5,927
Repairs & renewals	5,109	-	5,109	4,665
Cleaning	5,988	-	5,988	5,633
Hire costs	-	-	-	269
Office costs	2,341	-	2,341	2,192
Publicity and promotion	300	-	300	24
Bank charges	194	-	194	32
Governance costs	1,525	-	1,525	1,525
Depreciation	-	-	-	696
	<u>£ 71,537</u>	<u>£ 11,062</u>	<u>£ 82,599</u>	<u>£ 86,155</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Independent examiner's fee	1,512	-	1,512	1,512
Companies House filing fee	13	-	13	13
	<u>£ 1,525</u>	<u>£ -</u>	<u>£ 1,525</u>	<u>£ 1,525</u>

7. TRANSFER BETWEEN FUNDS

The transfer between funds represents project costs included as unrestricted in the previous year as they were incurred prior to the funding being received.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

8. TANGIBLE FIXED ASSETS

	Long Leasehold £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2018	82,026	7,176	89,202
At 31 March 2019	82,026	7,176	89,202
Depreciation			
At 1 April 2018	82,026	7,176	89,202
At 31 March 2019	82,026	7,176	89,202
Net Book Amounts			
At 31 March 2019 and 31 March 2018	£ -	£ -	£ -

9. DEBTORS

	2019 £	2018 £
Trade debtors	2,860	13,318
Other debtors	-	197
Prepayments	10,931	10,565
	<u>£ 13,791</u>	<u>£ 24,080</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accruals and deferred income	7,557	6,624
	<u>£ 7,557</u>	<u>£ 6,624</u>

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Fund balances at 31 March 2019 are represented by			
Tangible fixed assets	-	-	-
Current assets	74,757	3,775	78,532
Current liabilities	(7,303)	(254)	(7,557)
Total Net Assets	£ 67,454	£ 3,521	£ 70,975
 Fund balances at 31 March 2018 are represented by			
Current assets	67,817	76	67,893
Current liabilities	(6,624)	-	(6,624)
Total Net Assets	£ 61,193	£ 76	£ 61,269

12. STAFF COSTS

Employee costs during the year amounted to:	2019 £	2018 £
Wages and salaries	£ 1,487	£ 4,444

The average monthly numbers of employees during the year was 1 (2018 - 1). No employees earned more than £60,000.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019**

13. LEASE COMMITMENTS

During the year ended 31 March 2018 Brixton St Vincent's Community Centre finalised the lease agreement on the former church on Talma Road, London SW2. The charity had a 5 year lease which was deemed to have begun in August 2014. This has been extended to 31 March 2020.

The minimum annual rentals under the leases are as follows:

	2019	2018
	£	£
- within 1 year	33,684	33,683
- within 2-5 years	-	16,842
	<hr/>	<hr/>
	£ 33,684	£ 50,525
	<hr/>	<hr/>

14. TRUSTEES' EXPENSES

Charity Commission has granted permission for a trustee to be paid for services (other than those associated with trusteeship). During the year £600 was paid to C Funnell for services provided to the charity (2018 - £680).

C Funnell is a director of Sixteenfeet Productions a company which works with Brixton St Vincent's Community Centre on a joint project. Sixteenfeet Productions received £Nil from Brixton St Vincent's Community Centre in respect of this work during the year (2018 - £1,000). There was nothing due to or from the company at 31 March 2019.

D Baker is an artistic director of Brixton Youth Theatre and he received £6,266 from Brixton St Vincent's Community Centre with regard to work with this organisation during the year (2018 - £2,535).

There were no balances due to or from these trustees at 31 March 2019 (2018 - £Nil).

No other trustees received payment for services provided to the charity nor claimed for out of pocket expenses during the year (2018 - £Nil).