

REGISTERED COMPANY NUMBER: 04404870 (England and Wales)
REGISTERED CHARITY NUMBER: 1095125

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Helenslea Tzedoko Limited**

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Helenslea Tzedoko Limited

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for the Year Ended 31 March 2019**

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**Report of the Trustees
for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are the relief of poverty and furtherance of religion and education.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006, and is therefore governed by a Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04404870 (England and Wales)

Registered Charity number

1095125

Registered office

5 North End Road
London
NW11 7RJ

Trustees

A Heller	
H Rubin	- resigned 14.5.19
G Rokach	
L Rokach	- appointed 11.5.18

Company Secretary

A Heller

Independent examiner

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Heller - Trustee

**Independent Examiner's Report to the Trustees of
Helenslea Tzedoko Limited**

Independent examiner's report to the trustees of Helenslea Tzedoko Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

F Martin FCA
Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Date:

Helenslea Tzedoko Limited

**Statement of Financial Activities
for the Year Ended 31 March 2019**

		31.3.19 Unrestricted funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		15,180	15,272
Investment income	2	60,725	43,860
Total		75,905	59,132
EXPENDITURE ON			
Raising funds	3	5,932	5,106
Charitable activities			
Donations paid		32,185	32,382
Other		12	652
Total		38,129	38,140
NET INCOME		37,776	20,992
RECONCILIATION OF FUNDS			
Total funds brought forward		1,300,764	1,279,772
TOTAL FUNDS CARRIED FORWARD		1,338,540	1,300,764

The notes form part of these financial statements

Helenslea Tzedoko Limited

**Balance Sheet
At 31 March 2019**

		31.3.19 Unrestricted funds £	31.3.18 Total funds £
	Notes		
FIXED ASSETS			
Investment property	6	1,200,000	1,200,000
CURRENT ASSETS			
Debtors	7	-	51,628
Cash at bank		140,022	49,136
		<u>140,022</u>	<u>100,764</u>
CREDITORS			
Amounts falling due within one year	8	(1,482)	-
NET CURRENT ASSETS		<u>138,540</u>	<u>100,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,338,540</u>	<u>1,300,764</u>
NET ASSETS		<u><u>1,338,540</u></u>	<u><u>1,300,764</u></u>
FUNDS	9		
Unrestricted funds		<u>1,338,540</u>	<u>1,300,764</u>
TOTAL FUNDS		<u><u>1,338,540</u></u>	<u><u>1,300,764</u></u>

The notes form part of these financial statements

Helenslea Tzedoko Limited

Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
A Heller -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Rents received	60,675	43,860
Deposit account interest	50	-
	<u>60,725</u>	<u>43,860</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. RAISING FUNDS

Investment management costs

	31.3.19	31.3.18
	£	£
Repairs to property	1,712	914
Insurance	1,482	1,595
Management fees	2,738	2,597
	<u>5,932</u>	<u>5,106</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,272
Investment income	43,860
Total	<u>59,132</u>
EXPENDITURE ON	
Raising funds	5,106
Charitable activities	
Donations paid	32,382
Other	652
Total	<u>38,140</u>
NET INCOME	<u>20,992</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,279,772</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,300,764</u></u>

6. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2018 and 31 March 2019	<u>1,200,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,200,000</u>
At 31 March 2018	<u>1,200,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>-</u>	<u>51,628</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Accrued expenses	<u>1,482</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/4/18	Net movement in funds	At 31/3/19
	£	£	£
Unrestricted funds			
General fund	1,300,764	37,776	1,338,540
	<u>1,300,764</u>	<u>37,776</u>	<u>1,338,540</u>
TOTAL FUNDS	<u>1,300,764</u>	<u>37,776</u>	<u>1,338,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	75,905	(38,129)	37,776
	<u>75,905</u>	<u>(38,129)</u>	<u>37,776</u>
TOTAL FUNDS	<u>75,905</u>	<u>(38,129)</u>	<u>37,776</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	1,279,772	20,992	1,300,764
TOTAL FUNDS	<u>1,279,772</u>	<u>20,992</u>	<u>1,300,764</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,132	(38,140)	20,992
TOTAL FUNDS	<u>59,132</u>	<u>(38,140)</u>	<u>20,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	1,279,772	58,768	1,338,540
TOTAL FUNDS	<u>1,279,772</u>	<u>58,768</u>	<u>1,338,540</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,037	(76,269)	58,768
TOTAL FUNDS	<u>135,037</u>	<u>(76,269)</u>	<u>58,768</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

Helenslea Tzedoko Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,180	15,272
Investment income		
Rents received	60,675	43,860
Deposit account interest	50	-
	<u>60,725</u>	<u>43,860</u>
Total incoming resources	75,905	59,132
EXPENDITURE		
Investment management costs		
Repairs to property	1,712	914
Insurance	1,482	1,595
Management fees	2,738	2,597
	<u>5,932</u>	<u>5,106</u>
Charitable activities		
Donations paid	32,185	32,382
Other		
Postage and stationery	-	195
Advertising	-	445
Bank charges	12	12
	<u>12</u>	<u>652</u>
Total resources expended	38,129	38,140
Net income	<u><u>37,776</u></u>	<u><u>20,992</u></u>

This page does not form part of the statutory financial statements