

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
West India Committee

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
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West India Committee

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for the Year Ended 31 March 2019

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West India Committee

Report of the Trustees for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object of the West India Committee is to promote the interests of:

- Agriculture
- Manufacturing Industries
- Trade

of the West Indies, Guyana and Belize to increase the general welfare of the people of those territories and their global diaspora through education, training, acting as an advocate, adviser and where necessary, as an umbrella organisation.

Our vision

Our vision is to utilise the West India Committee in its capacity as a nongovernmental organisation, charity and trading vehicle to develop new, bespoke strategies to improve the general welfare and prosperity of West Indians both in the Caribbean and the societies in which they live and work globally.

WIC values

The West India Committee seeks to develop sustainable prosperity amongst the West Indian community both in the Caribbean and within the societies in which they live and work globally, providing a means whereby West Indians may themselves resolve the issues that had hindered their progress for generations. The West India Committee believes in the values of a combination of good governance, economic diversification and Smart Aid coupled with local innovation and entrepreneurialism informed by an in depth comprehension of the culture and heritage of the region and its peoples.

Social responsibility

The West India Committee is dedicated to ensuring our outlook in business and diplomacy is tied in with our philosophy of always being socially responsible. Ensuring people in the Caribbean and West Indians globally prosper is centrally important to the Committee, we aim to promote social cohesion in all ventures undertaken. We believe this prosperity is only achievable through education and training and we ensure that those two essential aspects of human development are incorporated into all our projects and work.

West India Committee

Report of the Trustees for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Activities and achievements

The West India Committee has risen to the immense ongoing challenges that various Caribbean nations have faced during the course of this year, including the ongoing saga of the withdrawal of the United Kingdom from the European Union, and continuation of assisting Anguilla, a British Overseas Territory in the Caribbean, in recovering from the worst hurricane on record, Hurricane Irma. These challenges, although immense, are not without precedent during the charity's two hundred and eight four-year history. This experience, coupled with the dedication of the current executive team and trustees, has proved invaluable in securing much needed support for the region. For example, the West India Committee's efforts contributed to instigating positive change in the United Kingdom's international aid policy, following Hurricane Irma. Successful research and advocacy in respect of access to the United Kingdom's international development aid budget, including representations made by the West India Committee at the UN has supported those within the UK Government who sought to secure positive change within the Organisation for Economic Co-operation and Development (OECD), despite initial predictions of years of debate before addressing the issue. This is of great significance to most British Overseas Territories in the Caribbean who otherwise would not have been granted access to the United Kingdom's international aid budget under current OECD rules.

The West India Committee's flexibility and far reaching charitable objects has allowed scope for a wide range of assistance to be provided to Caribbean communities both in the region and the UK that are in need, both directly and through collaboration with fellow charities, NGOs, government departments and the UK parliament in general, most recently through the valuable auspices of select committees. With the inevitable loss of institutional knowledge due to the high turnover of staff within the UK Government, the tried and tested work of the West India Committee has filled a void, overcoming the many and various hurdles that have arisen in what is currently a relatively hostile environment. Since the eruption of the 'Windrush scandal' in April 2018, the West India Committee has been part of the UK Government led 'Windrush Stakeholder Advisory Group,' advising on the Windrush Scheme together with the ancillary compensation scheme, using the charity's wealth of West Indian knowledge and experience to resolve the matter and to devise changes to policy, legislation and implementation. The West India Committee has also dealt with numerous immigration and visa cases arising in the UK, assisting UK Border Control in their understanding of the issues that pertain.

Modern, tax efficient fundraising mechanisms have allowed the Committee to respond swiftly to the humanitarian and economic crisis brought about by Hurricane Irma, with immediate steps being taken to build a much-needed maternity facility on the island and an extension to the island's only operating theatre, meaning, henceforth every child born on the island of Anguilla will benefit from our work. In the space of one year, 107 children were born in this facility. While the majority of funds for this project were raised in the previous financial year, the funds were largely spent in the 2018/2019 financial year, with work beginning on the structure in April 2018, and the opening of the maternity wing occurring in November 2018. The funds were raised and the maternity wing was completed within 14 months, demonstrating the West India Committee's ability to respond quickly and efficiently to the critical demands of disaster recovery. In addition, the charity assisted individuals and organisations in-need following the destruction of the 2017 hurricane season, including replacement equipment for Anguilla's key media outlets and the deployment of a specialist from the UK to provide support, and training for carers and educators of special-needs children, building on the work of UNICEF. The West India Committee also implemented a youth project led by the Tottenham Hotspur Foundation, and in March 2019 arranged for the Spurs Foundation to visit Anguilla in order to conduct a year-long education and training programme for the young people of Anguilla and the neighbouring French and Dutch island of Saint Martin through sport, funded by the Premier League.

The West India Committee's library and collection, that has been rendered more accessible to the public due to its return to the West India Committee Rooms, has been well received by the public, with the facility now being regularly used well beyond the confines of academia by an international cohort. Visitors to the library have included High Commissioners, Governors-General, students and researchers from around the world. Similarly the Heritage Lottery Funded projects, The Caribbean's Great War (<http://westindiacommittee.org/caribbeangreatwar/>) and West Indians: Forefather of the Metropolitan Police (<http://westindiacommittee.org/thamesriverpolice/>) have generated global interest in the heritage of both the region and the Committee, supported by free online access to digitalised elements of the charity's library and collection, film, e-books and educational material which has been accessed free of charge by thousands both in the UK and Caribbean to date. Using this material, in November 2018, a West India Committee delegation was invited by the Governor-General to Antigua to conduct a series of World War One lectures and meetings focusing on the island's schools and military institutions. The charity was commended by the Royal Antigua and Barbuda Defence Force for its work.

Report of the Trustees
for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Activities and achievements

Pitched against the demands of concerted fundraising in response to the humanitarian disaster caused by Hurricane Irma, the charity has taken steps to further reduce its own overheads, thereby avoiding competitive fundraising on its own behalf in order to focus our resources solely on improving the welfare of the peoples of the Caribbean that is central to its charitable endeavour. This entailed moving offices within a relatively short time frame to attract a significant saving. In so doing the Committee has returned to an address that housed the now sadly defunct West India Club that had been run by its members for generations, adding an historic dimension to the move. Ultimately, the time to secure a permanent home for the charity, permitting easy public access to its services and resources that have been inscribed by UNESCO as a Memory of the World collection, second only to a World Heritage Site, must now be a goal to be pursued in the short to medium term, adding stability to the 284 year old Royal Charter institution that is the only one of its kind.

The Committee's work on behalf of the London Office of the Government of Anguilla through advocacy, advice, and acting as an umbrella organisation, has proved effective for the British Overseas Territory, providing an alternative model for its representation both in the UK, EU and overseas during an extremely taxing episode in the run up to Brexit, given the political climate in the United Kingdom, and the limited consideration afforded to the island in the preparations for the event. The series of white papers prepared by the West India Committee (<http://westindiacommittee.org/category/wic-circulars/>) in conjunction with the Government of Anguilla have been well received globally, and have proved invaluable in educating the UK parliament, and government on the realities of the island's relationships with its EU related neighbours with which the territory has shared a common socio-economic relationship for centuries. Similarly, the white papers produced in respect of Hurricane Irma, one of which was adopted by the UN, have been well received globally, and formed the basis of discussion on recovery and resilience to the effects of climate change during the UN-CARICOM High Level Pledging Conference held in the UN HQ in New York, in the aftermath of Hurricane Irma.

Over the past years, many of the young members of staff that have joined the West India Committee have come from long-term unemployment and other challenging circumstances such as homelessness. This tradition was continued in the 2018/2019 financial year with the employment of two previously unemployed individuals, through core costs funding. By providing them with support, experience, training and employment tailored to their interests and strengths, together with income, our organisation seeks to realise their professional aspirations. The charity supported the development of their skills, confidence and employability by providing them with high quality professional experiences that evidently surpassed that of their peer group. This makes a fundamental difference to the lives and future prospects of these young individuals, whilst at the same time teaching them about the Caribbean and instilling respect for and appreciation of the region and its peoples. Some remain working with us to this day, while others have moved on to bright futures elsewhere having attained qualifications including Masters degrees and professional qualifications due the support the charity provides. One individual is now working for a policy reform group in London, while the other individual is studying to become a solicitor. To this end, the charity is unique in focusing on this often-overlooked cohort of untapped potential and propelling them towards high attainment through professional employment and further education.

The West India Committee continued its tradition as a publisher of works on the Caribbean and supported The Cayman Islands as they sought to improve their profile and domestic education on the history of their nation through the authorship of a popular history of The Cayman Islands, supplemented by educational material. The West India Committee also assisted Cayman in the development of its honours system, and the celebration of the 60th anniversary of its coat of arms introduced to commemorate its direct relationship with the UK.

To conclude, the work of the West India Committee during the 2018/2019 financial year continued to improve the general welfare of the peoples of the Caribbean and the societies in which they live and work globally, in accordance with a track record that spans almost three centuries.

Public benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The West India Committee carries out a wide range of activities in furtherance of its charitable objectives, as explained above. Where possible we have attempted to quantify the number of direct beneficiaries, and we also believe the community-building aspects of these activities provide benefit to the wider public both in the areas where we work and beyond.

West India Committee

Report of the Trustees **for the Year Ended 31 March 2019**

OBJECTIVES AND ACTIVITIES

Financial review

The charity's donations dropped by 38.04% to £303,804 for the financial year ending 31st March 2019 (2018: £490,339). This resulted in net decrease in funds of £88,912 for the year (2018: net increase in funds of £155,592).

Overall expenditure on charitable activities had increased to £392,716 (2018: £333,247).

The WIC's financial strategy continues to be to seek operational efficiencies to further drive down overhead costs and to increase income from existing charitable activities, as well as seeking to exploit new sources of income e.g. to support the delivery of its core objectives.

Reserve

The trustees' policy is that the balance of reserves held by WIC should be equal to between one and three months of the organization's running costs, which in monetary terms means approximately £20k to £60k based on the figures in these accounts. The trustees believe this level of reserves will provide short term financial stability and allow time to secure alternative sources of funding, in the event of a significant drop in income.

During the period reserves, which are shown as unrestricted funds in the balance sheet, rose from £1,205 to £50,197 and at the end of the period they were equivalent to approximately 2.5 months expenditure. This shows a stable development over the last two years and is within the 1-3 month target range.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The West India Committee (WIC) was registered as a UK charity in 1969 and incorporated by Royal Charter in 1904. The Royal Charter as amended by Supplemental Charters dated 12th December 1972 and 26th August 1977 and rules adopted on the 29th November 1948, together with the conventions and practices thereunder governs WIC. Under the terms of the said Royal Charter, WIC is constituted as a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Directors of the Charity are also Charity Trustees for the purposes of Charity Law. The Directors of the Charity are referred to in this report as Trustees.

The Board of Trustees may also appoint any member of the Charity to be a Trustee, either to fill a vacancy, or to increase their number.

Organisational structure

WIC has a Board of Trustees, who meets a minimum of twice a year. Trustees come from a variety of backgrounds and share the core objective of promoting the general welfare of the peoples of the West Indies and the societies in which they live and work. Each Trustee is a Director of WIC and provides their services on a voluntary basis.

The Board of Trustees is responsible for approving the Strategic Plan of WIC, as recommended by the Chief Executive. The Trustees are also responsible for ensuring that WIC's resources are correctly expended in pursuit of its charitable objective. The Board of Trustees has delegated daily management of WIC to the Chief Executive.

One standing committee, namely the Finance Sub-Committee of WIC, supports the Board of Trustees. Its membership comprises the President, a Trustee and the Chief Executive.

Induction and training of new trustees

New Trustees have an informal induction with the Chief Executive, during which their role and legal responsibilities are explained.

All members of the Board of Trustees are experienced in the role of Trustee of a small charity and familiar with the Caribbean, its peoples and their needs.

West India Committee

Report of the Trustees
for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
258545

Registered office

Suite 53
3 Whitehall Court
Whitehall
London
SW1A 2EL

Trustees

Lord M Ashcroft
Mr P Odle
Maj. D Rankin-Hunt
Mr P Beckingham

Independent examiner

Narges Cyroos BSc FCA
Chartered Accountant
Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
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STATEMENT OF TRUSTEES RESPONSIBILITIES

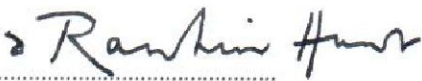
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24/01/2020 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
West India Committee**

Independent examiner's report to the trustees of West India Committee ('the Company')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2019.

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Narges

Narges Cyroos BSc FCA
Chartered Accountant
Sterling Partners Limited
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Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury Manchester
M20 2DR

Date: 24/01/2020

West India Committee

Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted fund	Restricted fund	Total 2019 funds	Total 2018 funds
	Not es	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	208,513	95,291	303,804	489,338
Other trading activities	3	-	-	-	972
Investment income	4	-	-	-	29
Total		208,513	95,291	303,804	490,339
EXPENDITURE ON					
Raising funds		-	-	-	1,500
Charitable activities					
Other		245,628	147,088	392,716	333,247
Total		245,628	147,088	392,716	334,747
NET INCOME/(EXPENDITURE)		(37,115)	(51,797)	(88,912)	155,592
RECONCILIATION OF FUNDS					
Total funds brought forward		87,312	78,202	165,514	9,922
TOTAL FUNDS CARRIED FORWARD		50,197	26,405	76,602	165,514

The notes form part of these financial statements

West India Committee

Balance Sheet
At 31 March 2019

		Unrestricted fund	Restricted fund	Total	2019 funds	Total	2018 funds
	Notes	£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	10	3,032	-	3,032		3,838	
CURRENT ASSETS							
Debtors	11	24,268	-	24,268		3,633	
Cash at bank		<u>52,454</u>	<u>26,405</u>	<u>78,859</u>		<u>212,770</u>	
		76,722	26,405	103,127		216,403	
CREDITORS							
Amounts falling due within one year	12	(29,557)	-	(29,557)		(54,727)	
NET CURRENT ASSETS		<u>47,165</u>	<u>26,405</u>	<u>73,570</u>		<u>161,676</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,197</u>	<u>26,405</u>	<u>76,602</u>		<u>165,514</u>	
NET ASSETS		<u>50,197</u>	<u>26,405</u>	<u>76,602</u>		<u>165,514</u>	
FUNDS	14						
Unrestricted funds				50,197		87,312	
Restricted funds				<u>26,405</u>		<u>78,202</u>	
TOTAL FUNDS				<u>76,602</u>		<u>165,514</u>	

The notes form part of these financial statements

West India Committee

Balance Sheet - continued
At 31 March 2019

The charity entitled to exemption from audit for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with the Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year.

The financial statements were approved by the Board of Trustees on 24/01/2020 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

West India Committee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. DONATIONS AND LEGACIES

	2019 £	2018 £
Gifts	-	-
Donations	303,229	450,138
Gift aid	575	-
Grants	-	39,200
	<u>303,804</u>	<u>489,338</u>

During the year the Charity was in receipt of the grants and donations in support of the following activities:

	Core	Hurricane Irma	Research management
Cayman Islands Government			42,621
Government of Anguilla	45,530		
Cayo Foundation	140,000		
Linbury Trust		50,000	
Garfield Weston Foundation	25,036		
	<u>210,566</u>	<u>50,000</u>	<u>42,621</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Other grants	<u>-</u>	<u>39,200</u>

3. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Book sales	<u>-</u>	<u>972</u>

4. INVESTMENT INCOME

	2019 £	2018 £
Interest receivable	<u>-</u>	<u>29</u>

5. SUPPORT COSTS

There are no support costs in the year (2018: Nil).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	3,336	1,976
Other operating leases	<u>35,512</u>	<u>50,533</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

8. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	142,999	125,036
Social security costs	12,084	8,895
Other pension costs	<u>2,027</u>	<u>901</u>
	<u>157,110</u>	<u>134,832</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Management	1	1
Operations	<u>4</u>	<u>4</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	375,489	113,849	489,338
Other trading activities	972	-	972
Investment income	<u>29</u>	<u>-</u>	<u>29</u>
Total	376,490	113,849	490,339
EXPENDITURE ON			
Raising funds	1,200	300	1,500
Charitable activities			
Other	<u>286,996</u>	<u>46,251</u>	<u>333,247</u>
Total	288,196	46,551	334,747

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	88,294	67,298	155,592
Transfers between funds	(2,187)	2,187	-
Net movement in funds	86,107	69,485	155,592
RECONCILIATION OF FUNDS			
Total funds brought forward	1,205	8,717	9,922
TOTAL FUNDS CARRIED FORWARD	<u>87,312</u>	<u>78,202</u>	<u>165,514</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	3,445	16,846	20,291
Additions	<u>2,530</u>	-	<u>2,530</u>
At 31 March 2019	<u>5,975</u>	<u>16,846</u>	<u>22,821</u>
DEPRECIATION			
At 1 April 2018	3,445	13,008	16,453
Charge for year	<u>843</u>	<u>2,493</u>	<u>3,336</u>
At 31 March 2019	<u>4,288</u>	<u>15,501</u>	<u>19,789</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,687</u>	<u>1,345</u>	<u>3,032</u>
At 31 March 2018	<u>-</u>	<u>3,838</u>	<u>3,838</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Rent deposit	24,000	-
VAT	<u>268</u>	<u>3,633</u>
	<u>24,268</u>	<u>3,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other loans (see note 13)	-	470
Social security and other taxes	4,333	3,875
Other creditors	-	315
Pension creditor	349	149
Deferred income	21,875	46,918
Accrued expenses	<u>3,000</u>	<u>3,000</u>
	<u>29,557</u>	<u>54,727</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>470</u>

14. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	87,312	(37,115)	50,197
Restricted funds			
Restricted fund	78,202	(51,797)	26,405
	<u>165,514</u>	<u>(88,912)</u>	<u>76,602</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	208,513	(245,628)	(37,115)
Restricted funds			
Restricted fund	95,291	(147,088)	(51,797)
	<u>303,804</u>	<u>(392,716)</u>	<u>(88,912)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	1,205	88,294	(2,187)	87,312
Restricted Funds				
Restricted fund	8,717	67,298	2,187	78,202
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,922</u>	<u>155,592</u>	<u>-</u>	<u>165,514</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,490	(288,196)	88,294
Restricted funds			
Restricted fund	113,849	(46,551)	67,298
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>490,339</u>	<u>(334,747)</u>	<u>155,592</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	1,205	51,179	(2,187)	50,197
Restricted funds				
Restricted fund	<u>8,717</u>	<u>15,501</u>	<u>2,187</u>	<u>26,405</u>
TOTAL FUNDS	<u>9,922</u>	<u>66,680</u>	<u>-</u>	<u>76,602</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,003	(533,824)	51,179
Restricted funds			
Restricted fund	<u>209,140</u>	<u>(193,639)</u>	<u>15,501</u>
TOTAL FUNDS	<u>794,143</u>	<u>(727,463)</u>	<u>66,680</u>

15. RELATED PARTY DISCLOSURES

The Charity received contributions from the Government of Anguilla during the year as stated in Note 2 (2018: £20,000). Blondell Cluff was also the representative to Government of Anguilla for UK and EU during the year.

16. INDEPENDENT EXAMINER REMUNERATION

The independent examiner remuneration for the year was £3,000 (2018: £3,000).

17. KEY MANAGEMENT PERSONNEL

The trustees consider the board of trustees together with Mrs Blondel Cluff its key management personnel.

Salaries for the key management personnel in the year was £56,638 (2018: £30,000).

West India Committee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	-
Donations	303,229	450,138
Gift aid	575	-
Grants	-	39,200
	<hr/> 303,804	<hr/> 489,338
Other trading activities		
Book sales	-	972
Investment income		
Interest receivable	-	29
Total incoming resources	<hr/> 303,804	<hr/> 490,339
EXPENDITURE		
Raising donations and legacies		
Intern	-	1,500
Charitable activities		
Wages	142,999	125,036
Social security	12,084	8,895
Pensions	2,027	901
Other operating leases	35,512	50,533
Insurance	221	-
Light and heat	258	-
Telephone	7,361	8,708
Postage and stationery	1,698	-
Business rates	4,694	6,755
Office expenses	7,466	38,411
Accountancy and legal	2,862	1,679
Subscription	4,508	-
Computer services	4,646	5,123
Professional expenses	-	6,653
Printing and advertising	4,502	-
Travel and subsistence	9,395	5,416
Books & Research	504	2,243
Relocation	5,203	-
Computer equipment	3,336	1,976
Bank Charges	450	170
Grants to institutions	<hr/> 139,990	<hr/> 67,748
	389,716	330,247
Support costs		

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West India Committee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
Governance costs		
Independent examination	<u>3,000</u>	<u>3,000</u>
Total resources expended	392,716	334,747
	<hr/>	<hr/>
Net (expenditure)/income	<u>(88,912)</u>	<u>155,592</u>

This page does not form part of the statutory financial statements