

**INDIAN ASSOCIATION OLDHAM**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019**

**Charity No: 1006961**

**INDIAN ASSOCIATION OLDHAM  
CHARITY INFORMATION**

---

**Permanent**

Mr.S.Mohandas  
Mr. R Kumpavat  
Mr. B Sisodia  
Mr. R Gorasia  
Mr. H Panchani

**Charity Number**

1006961

**Charity Offices**

Temple and Community Centre  
Schofield Street  
Oldham      Lancs.      OL8 1QJ

**Independent Examiner**

K Thaker Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA

**Bankers**

Barclays Bank PLC  
15 St.Anns Square  
Manchester  
M60 2PX

**INDIAN ASSOCIATION OLDHAM  
CONTENTS**

---

	Page
<b>Trustees' Report</b>	4 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Note to the Accounts</b>	9 - 11

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2019**

---

The trustees present their report and accounts for the year ended 31st March 2019.

**Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank and Building Society deposit accounts.

**Constitution, objects and policies**

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for its members.

The Trustees delegate the day to day responsibilities of various activities to an elected executive committee.

**Development, activities and achievements**

The new facilities have helped to increase and improve the provision of the association's main objective which is that of providing religious, social and educational needs of its members. With the aid of various funding from the local authority and other charitable organisations, the association has improved on its program of social and educational activities.

**Financial review**

Continuing efforts in raising funds both for normal community activities and the building fund produced good results.

**Statement of trustees' responsibilities**

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. State whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2019.**

---

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

**Approval**

This report was approved by the trustees on 30/10/19 and signed on their behalf.

  
.....

.....

**INDIAN ASSOCIATION OLDHAM  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF INDIAN ASSOCIATION OLDHAM  
FOR THE YEAR ENDED 31ST MARCH 2019.**

---

We have examined the financial statements set out on pages 7 to 11, which have been prepared under the historical cost convention and accounting policies set out on page 9.

**Respective Responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. We have been appointed under section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act. It is our responsibility to examine the accounts, without performing an audit, and to report to the trustees.

**Basis of Examiners' Statement**

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the Charity Commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

**Examiners' Statement**

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to our attention in connection with my examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Kishor Thaker  
K Thaker & Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA

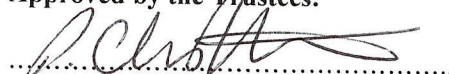
27/01/2020

Date

**INDIAN ASSOCIATION OLDHAM**  
**BALANCE SHEET AS AT 31st MARCH 2019.**

	<u>Notes</u>	<u>£</u>	<u>2019</u> <u>£</u>	<u>£</u>	<u>2018</u> <u>£</u>
<b>FIXED ASSETS</b>					
Land & Buildings			1359337		1318883
Equipment			2985		3511
Fixture & Fittings			14563		17133
	[2]		<u>1376885</u>		<u>1339527</u>
<b>CURRENT ASSETS</b>					
Gift Aid		28554		45500	
Prepayment		0		3244	
50th Anniversary		0		13111	
Cash at Bank					
Reserve Accounts		76485		30373	
Bank of Baroda		770		770	
Cash in Hand and at Bank		<u>1000</u>		<u>7943</u>	
			<u>106809</u>		<u>100941</u>
			<u>1483694</u>		<u>1440468</u>
<b>CURRETN LIABILITIES</b>					
OBMC /Other Grants			11118		11604
Accruals			2942		
<b>LONG TERM LOANS</b>					
Kent Street			104000		120000
			<u><u>1365634</u></u>		<u><u>1308864</u></u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted Funds</b>					
General Fund					
Bal B/Fwd		619763		575111	
Surplus for the year		<u>56771</u>		<u>44653</u>	
Bal C/Fwd			676534		619764
<b>Restricted Funds</b>					
Building Fund					
Bal B/Fwd		689100		689100	
Surplus/deficit(-) for the year		<u>0</u>		<u>0</u>	
			689100		689100
			<u><u>1365634</u></u>		<u><u>1308864</u></u>

Approved by the Trustees:



Date : 30/10/19



**INDIAN ASSOCIATION OLDHAM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2019.**

	<u>Notes</u>	<u>2019</u> <u>£</u>	<u>£</u>	<u>2018</u> <u>£</u>	<u>£</u>
<b><u>UNRESTRICTED FUNDS</u></b>					
<b>Incoming Resources</b>					
Membership	[3]	190		705	
Grants		17108		7000	
Donations		20315		29467	
Major events	[4]	24272		23183	
Temple Box		20867		13751	
Hall Hire		13113		17146	
Charities tax credits		25000		10000	
Interest Income		110		12	
			120975		101264
<b>Resources Expended</b>					
Administration	[5]	27970		10973	
Establishment	[6]	26627		20250	
Activities	[7]	5000		17976	
Temple Expenses		1511		5891	
Depreciation		3096		1521	
			64204		56611
			56771		44653
<b><u>RESTRICTED FUNDS</u></b>					
<b>Building Fund</b>					
Fund Raising Ventures			0		0
<b>Net movement in funds for the year</b>			<b>56771</b>		<b>44653</b>

There were no recognised gains or losses for 2018 and 2019 other than those included in the statement of financial activity.



**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2019.**

---

**1 Accounting policies**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2 Tangible fixed assets for use by the charity and depreciation**

The charity's main activities are carried out from its premises at Scofield Street, Oldham.

The charity has not capitalised items of furniture, utensils and office equipment due to insignificant values. The charity has also not capitalised services free of charge and items of gifts given by worshippers to the temple -

15% Reducing balance.

- 15% Reducing balance.

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost less residual value of each over its expected useful life, as follows:

Equipment

Fixture & Fittings

No depreciation is provided on the building.

**1.3 Income**

Voluntary income and donations received in cash are accounted for as received by the charity. Gifts in kind and services provided by volunteers are not accounted for due to the problems of quantification. The income from fundraising ventures is shown gross, with associated costs included in fund raising costs. No permanent endowments have been received during the period.

**1.4 Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**1.5 Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

**1.6 Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activity or fundraising ventures. This includes cost of running office premises, provision of utilities and other services.

---

**INDIAN ASSOCIATION OLDHAM**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

<b>2. Fixed Assets</b>	<b><u>Land &amp; Building</u></b>	<b><u>Equipment</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>				
At 1.4.2018	1318883	20245	19156	1358284
Additions during the year	40454			40454
<b><u>At 31.3.2019</u></b>	<b><u>1359337</u></b>	<b><u>20245</u></b>	<b><u>19156</u></b>	<b><u>1398738</u></b>
<b><u>Depreciation</u></b>				
At 1.4.2018		16734	2023	18757
Provided in the year		526	2570	3096
<b><u>At 31.3.2019</u></b>	<b><u>0</u></b>	<b><u>17260</u></b>	<b><u>4593</u></b>	<b><u>21853</u></b>
<b><u>Net Book Value</u></b>				
<b><u>At 31.3.2019</u></b>	<b><u>1359337</u></b>	<b><u>2985</u></b>	<b><u>14563</u></b>	<b><u>1376885</u></b>
<b><u>At 31.3.2018</u></b>	<b><u>1318883</u></b>	<b><u>3511</u></b>	<b><u>17133</u></b>	<b><u>1339527</u></b>
<b>3. Membership</b>			<b><u>2019</u></b>	<b><u>2018</u></b>
			<b><u>£</u></b>	
Annual membership			40	5
Life membership			150	700
			<u>190</u>	<u>705</u>
<b>4. Major Events</b>				
50th celebrations			14067	
other events			10205	23183
			<u>24272</u>	<u>23183</u>
<b>5. Administration Expenses</b>				
Wages			14749	7036
Fees and donations			10938	2298
Sundries			1295	1175
Post & Stationery			537	464
Bank charges			451	
			<u>27970</u>	<u>10973</u>
<b>6. Establishment Expenses</b>				
Water and ground rent			3665	2286
Insurance			2942	2999
Light and Heat			6651	5199
Repairs and Renewals			5628	2504
Internet and Satellite Services			2623	2436
Cleaning			4224	3920
Fire & Security			390	906
Kent st project			504	
			<u>26627</u>	<u>20250</u>

**INDIAN ASSOCIATION OLDHAM**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019.**

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
<b>7. Activities</b>		
Youth club and Natraj		108
Saheli	5000	4500
Luncheon Club		0
Functions		13368
	<u>5000</u>	<u>17976</u>