

# WALLACE & GROMIT'S GRAND APPEAL ANNUAL REPORT 2019





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## REPORT OF THE Trustees for the year ended 31 March 2019

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 March 2019. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity 1043603  
Registered Company 3008531

### TRADING SUBSIDIARY

Cracking Enterprises Ltd  
Company 3296361

### CONTACT DETAILS AND REGISTERED OFFICE

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### PATRONS

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David Sproxton CBE  
Peter Lord CBE

### MEDICAL ADVISORY COMMITTEE

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Dr Anoo Jain  
Dr James Fraser  
Mr Mike Carter

### TRUSTEES

Jos Moule  
Simon Cooper  
Mike Norton  
Angie Last

### Advisor to The Board of Trustees

Mike Lea

### COMPANY SECRETARY AND DIRECTOR

Nicola Masters

### BANKERS

Lloyds Bank PLC  
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BS1 4AQ

### AUDITORS

Hunter Accountants  
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BS1 4HW

### LAWYERS

Veale Wasbrough Vizards  
Narrow Quay House  
Bristol BS1 4AQ



# LETTER FROM THE CHAIRMAN

Bristol Children’s Hospital is an exceptional place, full of expert staff and extraordinary patients. Babies, children and young adults with highly complex medical conditions – from rare genetic disorders, neurological conditions and congenital heart disease to traumatic injuries, cancer and kidney disease – are cared for around the clock by leaders in their respective fields. Just like Bristol, the hospital is a hub of innovation, where every day these experts pave the way for sick children through a vast network of research projects with international impact. It covers the largest geographic area of any children’s hospital in England, with approximately one million babies, children and young adults under its care.

It’s thanks to The Grand Appeal’s partnership with the hospital and our friends at Aardman that it is a pioneer in so many fields today. That partnership, which has paved the way for the very best care for sick children and babies, is only made possible through fundraising – in all its fantastic forms – by people who all have one thing in common: the drive to make life the very best it can be for seriously ill children and their families.

That vision that we all share has never been more important. The incredible advancements in medicine that the last two decades have brought about means that more and more children are living with increasingly complex conditions and needs, and will rely on hospital services throughout their lives. Our goal is not just that they survive; but that they thrive. Underpinned by a climate of economic uncertainty, hospitals now rely on innovative models of care, on technology and data, and of course, on the comprehensive support of charities like The Grand Appeal.

We know that we cannot do it alone. This year, the support so many of you gave was just outstanding and showed us, once again, the true meaning of compassion. Whether you run, ride or stride, fundraise at work or tuck away a small amount each month, the ongoing support of our donors, fundraisers and volunteers means we can continue our brilliant partnership with the hospital. We will be releasing our first-ever issue of ‘Life Support’ – our new-look impact report – soon, so make sure you are signed up to receive a copy to learn more about the power of your passionate support.

On the subject of fundraising, it would be remiss of me to reflect on this past year without mentioning Gromit Unleashed 2, our third sculpture trail in partnership with

Aardman Animations. Thanks to our spectacular sponsors, locations, Trailblazers – NMI, Renishaw, Rolls-Royce and the University of Bristol – and our outstanding partners, we created the world’s first interactive sculpture trail – a fusion of art and science in a beautiful reflection of Bristol’s diverse heritage. It really was a summer of sunshine, with millions of people exploring all corners of Bristol to find our 67 sculptures with designs from international household names such as LEGO, Pixar, DreamWorks, Minions and Star Trek. Donations during the trail, and money raised at our auction totalled an incredible £2 million for Bristol Children’s Hospital and the Neonatal Intensive Care Unit at St Michael’s Hospital, Bristol.

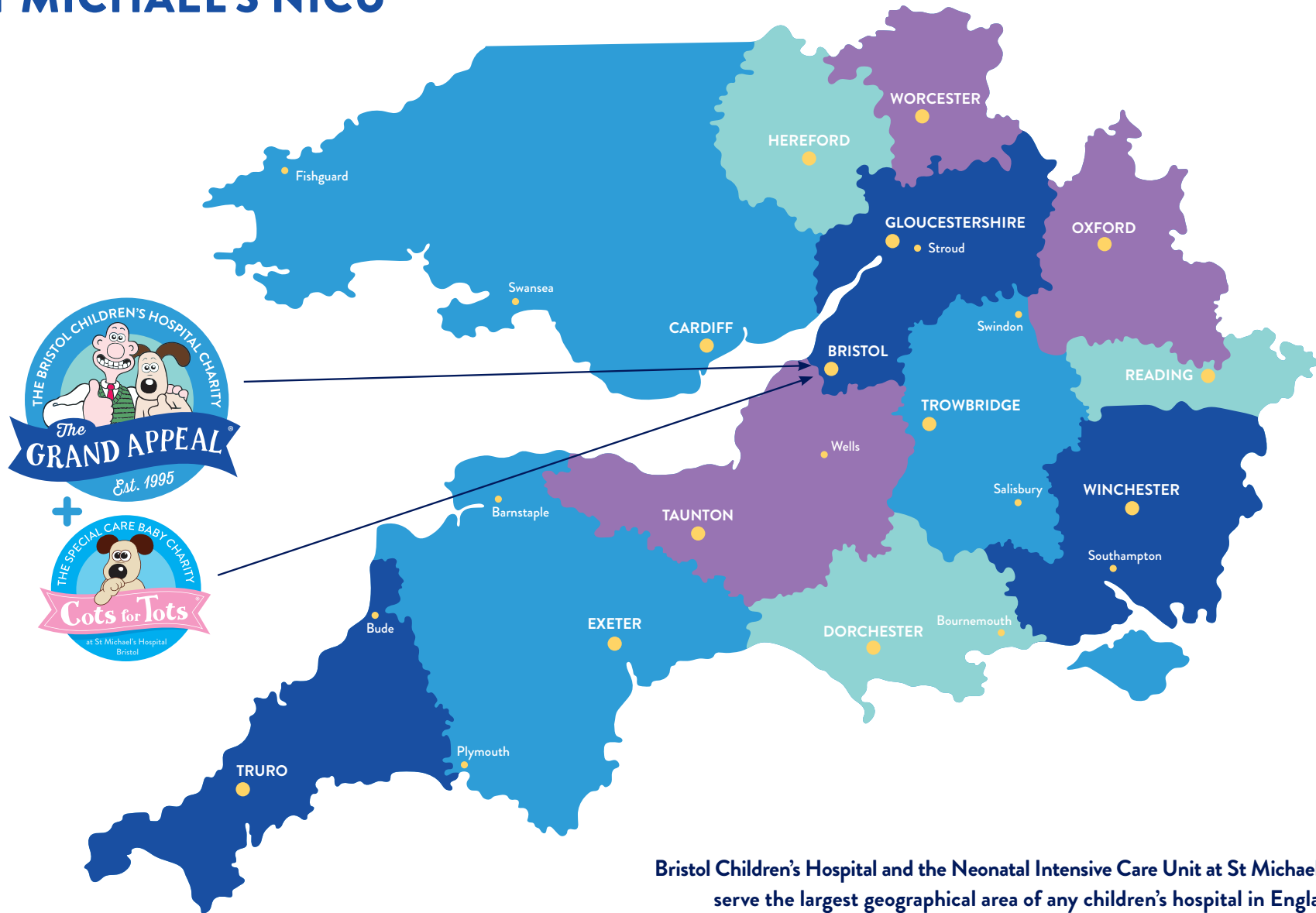
The money raised is supporting a whole host of innovative projects at Bristol Children’s Hospital, such as our ground-breaking 3D Cardiac Bio-printing Service, parent facilities on the Paediatric Intensive Care Unit, play and music specialists, and high-tech equipment for major operations. It is also supporting our third family accommodation facility, Grand Appeal House, which will open in late 2019 and bring the total number of rooms we provide to 29. Keeping families strong, supported and together will continue to be a huge priority for the charity in the next 12 months, as will pioneering research, transformational facilities and development and the all-important focus on patient, family and staff wellbeing.

As we look to another year of unprecedented support of the hospital, I look to you, our supporters, with endless gratitude. Together, we can accomplish great things for seriously ill children and their families. You make our vision a reality, and for that, you have our eternal thanks.

**Jos Moule**  
Chairman, Wallace & Gromit’s  
Grand Appeal



# AREA SERVED BY BRISTOL CHILDREN’S HOSPITAL & ST MICHAEL’S NICU

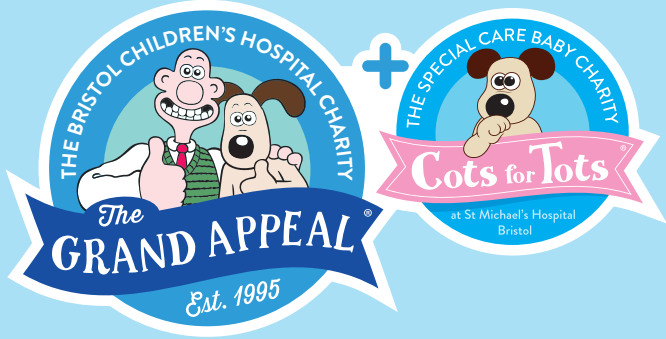


**Bristol Children’s Hospital and the Neonatal Intensive Care Unit at St Michael’s Hospital serve the largest geographical area of any children’s hospital in England.**

# WHO WE ARE

## WALLACE & GROMIT’S GRAND APPEAL IS THE DEDICATED BRISTOL CHILDREN’S HOSPITAL CHARITY.

Working in partnership with the hospital and the Neonatal Intensive Care Unit (NICU) at St Michael’s Hospital, Bristol, we run a multi-million-pound portfolio of investment to ensure seriously ill children and their families have access to the best paediatric care and support possible.



## OUR OPERATIONS & SERVICES

We put the top technology in the most talented hands, like the UK’s first-ever paediatric Cardiac Hybrid Theatre, an intraoperative 3T MRI Scanner – one of only three in children’s hospitals across Europe – and a ground-breaking neuro-robot, which helps neurosurgeons perform major operations with pinpoint precision. We give the best resources to the brightest minds, so experts in various fields can continue their ground-breaking research, like they are doing with our 3D Cardiac Bio-printing. We build unparalleled facilities, like the Brain Lab, where the team’s incomparable expertise is matched by stellar equipment, so their extraordinary patients stand the best chance of getting better.

We don’t just fund services, we run them. Our two family accommodation facilities – with a third in the pipeline – act as home-from-homes for parents of critically ill children and keep families together. We employ over 15 specialist support staff who work on the ground in the hospital to ensure every aspect of hospital life is centred on the wellbeing of the young patients and their families. We also work with the hospital to create a child-friendly environment and a programme of arts, music and play therapies to make the hospital a happier place for its patients.



## OUR COMMERCIAL ENTERPRISE

We operate the charity sector’s most innovative commercial and retail enterprise which continues to flourish in the face of an increasing retail downturn. Since its inception as a temporary pop up in our first smash-hit trail in 2013, The Gromit Unleashed Shop at the Mall at Cribbs Causeway has grown into a large operation with 100% of profits benefitting sick children and their

families. We have created, produced and sold over 250,000 figurines to our fanbase spread out across the world – figurines which are based on sculptures from our three trails Gromit Unleashed (2013), Shaun in the City (2015) and Gromit Unleashed 2 (2018). Our award-winning trails have become international fundraising events, bringing millions of visitors from across the world to the UK., raising even more for the hospital and NICU.

## OUR FUNDRAISING

We rely on the support of our incredible fundraisers and our dedicated volunteers to make all of this possible. Each year, our corporate fundraising team works with driven and dedicated companies; our community and events team meets passionate people from all walks of life; and our philanthropy team cares for selfless major supporters and generous grant-giving trusts.

Our fundraising family has never been bigger, and we treasure each and every member for all that they do, year-on-year, so we can continue to give seriously ill children and their families the bright future they deserve.

# WHERE WE’VE MADE A DIFFERENCE, THANKS TO YOU

Thanks to our incredible supporters, every year we fund over 100 separate projects at Bristol Children’s Hospital and the Neonatal Intensive Care Unit at St Michael’s Hospital. As the dedicated children’s hospital and NICU for the South West, South Wales and beyond, families are travelling further than ever before, and the complexity of conditions is only increasing. From pioneering medical equipment and ground-breaking research to specialist support staff and vital patient, staff and family support, we invest your money where it matters most.

## FACILITIES & DEVELOPMENTS

We are committed to developing first-rate facilities, so that staff can deliver exceptional care in a clinical environment that is second to none. We have also dedicated significant funds to the provision of family accommodation so parents and siblings of critically ill children have a comforting, free and safe place to call their own.

### • Paul’s House & Cots for Tots House:

Our two family accommodation facilities have been a home-from-home to over 2000 families since they opened in 2018 and 2012 respectively. Our houses are a lifeline for parents, who find themselves miles from home and family, and with a critically ill child to support. Both are just moments away from the hospital and the unit, allowing parents space to reflect and recharge, but close enough to their child to minimise separation anxiety.



• **Renal Haemodialysis and treatment rooms:** The Lighthouse Ward is a second home for many children who spend weeks on dialysis for kidney disease. Many of them have to travel for hours, several times a week and with demand steadily increasing, we have redesigned the haemodialysis and treatment rooms into a comfortable space for these patients and their families.

### • Starlight Ward refurbishment:

Every year, hundreds of children from across the UK and overseas come to Bristol Children’s Hospital for cancer treatment. They will stay on Starlight Ward for weeks, and sometimes months. This year, thanks to the generosity of our supporters, we have continued our major refurbishment of the ward, and have now completed a transformation of 17 out of 19 bedrooms, transporting patients into another dimension with an out-of-this-world space theme.



### • Observatory parent beds:

The Observatory in the Children’s Emergency Department is where children are monitored overnight by the expert emergency doctors and nurses before being admitted as an inpatient or sent home as an outpatient. We have bought eight new parent beds so mums and dads can stay close to their child during their unexpected overnight stay in hospital.



# PIONEERING EQUIPMENT & RESEARCH

Bringing in advanced equipment doesn't just give access to the best care. By harnessing our pioneering technology, expert staff can take part in, and lead on, ground-breaking clinical trials – making sure Bristol Children's Hospital and the Neonatal Intensive Care Service remain at the forefront of paediatric healthcare, improving childhood health for generations to come.

A 3D replica of a cardiac patient's heart



- **3D Cardiac Bio-Printing Service:** Spearheaded by Professor Massimo Caputo, bio-engineer Giovanni Biglino and our Ambassador, Professor Andy Wolf, we opened The Grand Appeal's 3D Cardiac Bio-printing Unit this year in partnership with the University of Bristol and Bristol Children's Hospital. So far, the team has printed 105 exact models of patients' hearts, transforming the way surgeons plan and prepare for major heart surgery and the way they communicate complex heart conditions to families. Behind the scenes, the unit is facilitating revolutionary research into printing living tissue through stem cells.

- **PICU research posts:** No children's hospital can offer the best care without an intensive care unit, or a flourishing research programme with access to new clinical trials. This year we funded two dedicated Research Nurses who work in the hospital's Seahorse Intensive Care Unit (PICU) to expand vital research capacity on the unit. They help some of the sickest children onto clinical trials and help to find new and better outcomes for seriously ill children.

- **Specialist orthopaedic surgery:** As a Major Trauma Centre for the South West, if any of the region's one million children are involved in a serious accident, they are rushed to Bristol Children's Hospital for life-saving surgery.

New pelvic fixation equipment will mean that young patients with traumatic pelvic fractures now face much better outcomes after surgery and intensive rehabilitation.

- **Intensive care monitoring equipment:** Technology is always evolving, which is why we have purchased two of the latest models of critical monitoring equipment for PICU. An Oscillator enables high-frequency ventilation for critically ill babies and children with lung damage, while an advanced ECG machine monitors the hearts of the 400 young patients who have major heart surgery at the hospital every year.

- **Babypod for critically ill children:** It's the job of the Wales & West Acute Transport for Children Service (WATCH) to transfer critically ill children to Bristol Children's Hospital from other hospitals across the South West region. We have funded a second Babypod so the critical care transfer team can safely and securely transport critically ill babies to the PICU at Bristol Children's Hospital.

- **vCreate:** To minimise the separation anxiety and stress NICU parents feel when they need to go home, we fund this secure video messaging technology which allows nurses to record and send video updates of their tiny patients to parents and families when they are away from the unit.



- **Healthy eating research:** Our study 'What do families know about healthy eating and physical activity? A lesson from Wallace & Gromit' looks at the results of a healthy eating quiz in which over 5,000 trail visitors took part during Gromit Unleashed 2. Providing valuable insights into the public's knowledge of nutrition, this study – conducted with the University of Bristol researchers and the dietician team at the hospital – will be published shortly in the British Medical Journal.

# SPECIALIST SUPPORT STAFF

At the heart of the hospital and unit are 1800 dedicated healthcare professionals who work around the clock to provide support – be it physical, medical or emotional – to those in need. Thanks to our supporters, we keep this heart beating by providing dedicated, driven and passionate people who work on the ground in the hospital and underpin the vital work of the incredible doctors, nurses and allied healthcare professionals.

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- **Music Therapists:** Whether they are banging a drum, strumming the guitar or playing the flute, our fantastic Music Therapists Claire and Karen bring smiles to over 30 children each week with their group and solo sessions across the wards of the hospital and NICU. Music is a vital outlet for children to process difficult emotions, and to encourage bonding between families.

- **Sensory Play Practitioner:**

Sensory play is an essential part of child development and is particularly effective as an essential outlet for children who are in pain, distressed or anxious about their stay in hospital. Marius works with a range of children aged 0-17 years with special and additional needs across all hospital specialties.



- **Young Person's Involvement Worker:** When we begin a new hospital project, we turn to the people who know it best: the patients. Made up of passionate young people who want to effect change, our Youth Involvement Group – run by youth worker Sara – plays a key part in any development in the hospital.



- **Oncology Play Assistants:** This year, Oncology Play Assistants Aimee and Sian began helping courageous young cancer patients express themselves creatively through imaginative play sessions, giving them a chance to have fun and simply be a kid during the often long and difficult treatments they face.

- **Reiki Therapist & Reflexologist:** Growing evidence suggests that complementary therapies can help reduce the unpleasant side effects of cancer treatment and improve patient and parent wellbeing. Resident Reiki Therapist Raina and Reflexologist Clare can be found primarily at the Teenage and Young Adult Unit, delivering sessions to adolescent patients battling cancer. Raina also helps cancer patients at Bristol Children's Hospital, visiting children, parents and staff on Starlight, Apollo and Ocean Unit to support them throughout their treatment.



## PATIENT & STAFF WELLBEING

Thanks to your incredible support, we are able to take a holistic approach to care that places wellbeing – be that of staff, family or patients – at the centre of our work. Whether it's in the bright, welcoming artwork that adorns the walls, the arts, music and play programmes that fill the hospital wards and Activities Centre all year round, or the staff, family and patient comforts, you allow us to show just how much we care.

- **Orientation videos:** Coming to hospital, especially when you are young, can be a scary experience. This year, we have funded orientation films for the Lighthouse, Starlight and Apollo 35 wards, featuring past and present patients, to show new residents of the ward just how it works from a young person's perspective.
- **PICU afternoon teas:** Every two weeks, we host afternoon teas in the Seahorse Intensive Care Unit Parents' Room to encourage the parents to have a short break from the intense environment of the unit. It's also a chance for them to build relationships with staff and other families outside of a clinical setting. Next year we plan to renovate and refresh these vital parent facilities in PICU.
- **You Got This:** Emergency medicine can be emotionally and physically demanding. In the high pressure, intense, noisy environment of the busiest department at the children's hospital, staff can be left feeling tired, stressed, unappreciated or unmotivated. That's why we are funding part of the department's 'You Got This' wellness programme, including staff awards and 'cakes of gratitude.' Sometimes the little things are just as impactful as big developments, and it's a great way that we are able to show the hospital staff just how appreciated they are.
- **Arts Unleashed:** Run by our new Arts Coordinator Lynne, our music, arts and play programme 'Arts Unleashed' was introduced this year, to centralise the creative activities we provide to the hospital each year. In just six months, 'Arts Unleashed' reached 2,992 patients through 166 sessions, which included collaborative painting, drumming classes, inclusive dance sessions, and shows from touring theatre companies.



Our new Arts Co-ordinator Lynne

- **Tell me a story:** This programme focuses on strengthening the bond between parent and baby on the Neonatal Intensive Care Unit. Sometimes the babies are so premature and unwell that they can't be held by their mums or dads. By gifting each parent with a book, we encourage them to talk, read or sing to their child, which has been proven to have positive effects on a premature baby's development while incubated.



- **New artwork for teen ward:** Apollo 35, home to the hospital's young adult patients, has recently been given a super-cool revamp by Bristol-based graffiti artist, Wei, who worked with patients to incorporate their own creative ideas into the design.

## FAMILY SUPPORT & WELLBEING

Financial pressures, childcare worries and time off work, coupled with the emotional burden of supporting a sick child, can leave families feeling isolated and lost. With your help, we work to ensure that no parent or carer is left feeling alone whilst their child is undergoing treatment at Bristol Children's Hospital.

- **Family support programme:** Our specialist Family Support Practitioners help mums, dads, siblings and grandparents navigate the stresses that come with having a child in hospital. Whether those stresses are psychological, financial, or parents simply need a shoulder to cry on, our programme reaches around 50 families every month. They are trained social workers too, so in a climate of increasing threshold in community care, we help families with complex issues including behaviour, employment, safeguarding, substance-abuse or neglect.

### • Palliative Care & Bereavement Support:

Sometimes babies and children are extremely sick, and whether it's sudden or from a life-limiting illness they have had since birth, they pass away. We work in partnership with the Palliative Care & Bereavement Support team to create safe spaces, such as the Family Cafés and Memorial Days, for bereaved families to come together, speak openly and reflect on their grief. We are currently looking at plans for a dedicated and private bereavement space in the hospital, to accompany our Rainbow Room, and will continue to support this vital team as they help parents and siblings process their grief.



## WHAT YOUR SUPPORT MEANS



*The Emergency Department Team at Bristol Children's Hospital saved our son's life. No question. It was the end of their shift and yet we had no idea they'd already been at work for 12 hours and their shift was supposed to end in five minutes. They'd been up all night tending to poorly children. And in the worst possible moment of our lives, there they were, at their best. Professional. Human. Heroes.*

Rory's mum



*The support of The Grand Appeal is absolutely vital for our department and is helping us to be one of the best children's emergency departments in the world. Transforming the waiting room, creating a more child-friendly environment, and funding parent beds and additional lifesaving kit, are just a few of the special things that we simply wouldn't be able to do without this support.*

Dr Dan Magnus, Clinical Lead,  
Emergency Department



## IN THE SPOTLIGHT

Gromit Unleashed 2 hit the headlines this year with a huge amount of recognition. Here's a handful of social media and press highlights for our international sculpture trail:

**Over 3 million people**  
reached through our social media channels

**Over 75 million people**  
reached throughout press coverage

- **National:** The Times; Metro; I; BBC News Online; The Telegraph; Daily Mail
- **Regional:** BBC Radio Bristol; Bristol Post; ITV West Country; BBC Points West
- **Trade:** UK Fundraising; Charity News; South West Business Insider; Business Leader

**Over 1.1 million views**  
of our Gromit Unleashed 2 films

**Over 40,000**  
app downloads

**No.1**  
in download charts  
within first 24 hours

## THE GROMIT UNLEASHED SHOP

Our award-winning commercial operation continues to flourish. We work closely with our partners and friends at Aardman to create our popular Gromit Unleashed Shop retail range, where 100% of our shop profits benefit patients, families and staff at Bristol Children's Hospital and St Michael's Neonatal Intensive Care Unit.

### GROMIT UNLEASHED 2: IN NUMBERS

Using the trail app, Detect-O-Gromit 2, we tracked trail visitors and found some breath-taking stats.

Collective distance travelled:

**1.2 million  
miles**

Sculptures tagged  
through the app:

**2.5 million**

Collective time spent on trail:

**34,000 days**  
(that's 93 years!)

Stats the way to do it, lad!

Of course, we can't mention The Gromit Unleashed Shop without singling out Gromit Unleashed 2. We were blown away by our third sculpture trail's worldwide popularity, something that seems to grow every time we create a new trail. From contactless technology, virtual reality, interactive sculptures and your incredible fundraising, Gromit Unleashed 2 was a huge success. With your help, we raised over £2 million for patients, parents, families and staff at Bristol Children's Hospital and the impact of our world-renowned trails will be felt for years to come, not just in the hospital but in the wonderful city of Bristol which we call home.

This year, we have hosted some incredible mini Feathers McGraw sculptures designed by school pupils from across Bristol and the surrounding area, we have held activity workshops in our exhibition space at the shop, and of course, produced even more of our ever-popular figurines. 'Paradise Bunch', 'Shaun on the Cob', Classic Wallace,

Gromit and Feathers McGraw, The 'Bristol Hound', 'Cupid' and 'Banana-arm-a' were some of our fine figurines snapped up by our generous shoppers this year.

Next year, we will be celebrating the 30th anniversary of Wallace & Gromit, the two iconic characters – and dear friends – who play a huge role in our fundraising. We will also be eagerly anticipating Aardman's next feature film, 'Shaun the Sheep: Farmageddon', and have a range of figurines – inspired by Gromit Unleashed 2 sculptures – waiting to hit the shelves at our shop at The Mall at Cribbs Causeway and our online shop [gromitunleashedshop.org.uk](http://gromitunleashedshop.org.uk).

**Huge thanks once again go to the paw-fect team at The Mall at Cribbs Causeway for their ongoing support.**

## YOUR GROMIT UNLEASHED 2 SNAPS





## A YEAR IN FUNDRAISING: IN NUMBERS

POUNDING THE PAVEMENTS:  
**£150,000**

raised through running events

PEDAL POWER:  
**£100,000**

raised through cycling

THAT'S THE SPIRIT:  
**£260,000**

raised through individual fundraising events

TRAILBLAZING:  
**£25,000**

raised through contactless donations during Gromit Unleashed 2 – a 309% increase in unsolicited donations from our previous trail

## YOUR FUNDRAISING STORIES: COMMUNITIES AND EVENTS

Fundraising is all about community. Whether you are taking part in an event with friends, family, colleagues or complete strangers, you are all there to give back, together. And every year, we meet more and more people who amaze us with their super-human efforts. Some heroes wear capes, but ours? They wear Wrong Trousers, exercise kit, aprons, Christmas jumpers and so much more. Here's to our community of fundraising heroes, you all rock!

### FUNDRAISING HEROES

Elizabeth's Footprint, the legacy fund set up by mum **Natalia** in memory of her daughter, has raised a further **£20,000** – money which will support critically ill children at Bristol Children's Hospital.



Armed with a pair of goggles, swimming trunks and cap, **Professor Andy Wolf** braved 21 miles of cold water, changing tides and swarms of jellyfish. In an epic channel swim he raised a wave-making **£25,000** for our 3D Cardiac Bio-printing service.

Super-cyclists made up **Team Iwan** and completed our four-day, 250-mile Land's End to Bristol cycle and raised a whopping **£18,000**. The money they raised will help children like Iwan, who was born with congenital heart disease and needed lifesaving treatment in Bristol.

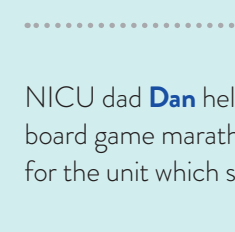


With support from friends, family and their local community, **the Bignell family** have so far raised **£25,000** in memory of their son Lance. Money raised will support WATCH, the critical care transfer service for the South West and South Wales.

The **WATCH team** took their fundraising to new heights by taking on the Three Peaks Challenge this year! Raising money for their vital service, they also held a bake sale, pub quiz, golf day, family disco and raffle – raising a phenomenal **£16,000**.



During Gromit Unleashed 2, super-dad **Graham** swam, cycled and ran his way around all 67 sculptures – covering a colossal 141 miles in one day, raising over **£5,000**. Forget Iron Man, it's Iron Gromit!



NICU dad **Dan** held a mammoth 24-hour board game marathon, raising over **£4,000** for the unit which saved his son's life.



The terrific trekking team of mum **Natalie** and son **Charlie** trekked The Great Wall of China in five days, raising over £4,000 after Natalie's son and Charlie's brother Louie was diagnosed with a congenital kidney defect.



Five-year-old **Oliver** braved the hairdressers to raise over **£800** for us – amazing! What's more, he donated his locks to the Little Princess Trust, which makes wigs for children undergoing chemotherapy.



A junior orthopaedics doctor at the hospital, **David** not only raised **£1,000** for his colleagues by running a marathon – he did it pushing his two children in a buggy and broke the world record for the feat!





## IN FOCUS: GROMIT UNLEASHED 2

2018 was special for many reasons, but for us, the spirit of Gromit Unleashed 2 was truly brought alive by our incredible sponsors, locations and partners. Not only did they make the trail possible by sponsoring a sculpture or acting as a location, together they raised over £50,000 through some valiant fundraising efforts – a testament to the power of our community in Bristol, of which we are so proud to be a part. And while it was our third sculpture trail, the creativity of sponsor fundraising never ceases to surprise us – this year, we had silent discos, mass yoga by the iconic Harbourside, a rather spectacular Wrong Trousers Day effort by Renishaw and Bluefin Professions’ ‘Grand Day Out’ fundraising treasure hunt – which raised an astounding £11,000.

Special thanks go to our Trailblazer partners who brought Gromit Unleashed 2 to life – Renishaw, Rolls-Royce and The University of Bristol – and to NMI, who made our contactless donation dream a reality. We will never forget the level of commitment, passion and dedication you all poured into making GU2 a trail of many world-firsts, and a smash-hit with our legions of trail fans across the world.



Last but not least, if you are wondering about our plans for another trail, to quote our famous inventor, “That’s top-secret Gromit lad!”

**Helen Haskell & Maxine Moustrides**  
Your Corporate Fundraising team

## YOUR FUNDRAISING STORIES: COMPANIES

Whether they are taking on a 10k, Tough Mudder or cake-eating contest, our company fundraisers always rise to the challenge.

While Gromit Unleashed 2 took over the streets of Bristol and the summer months of 2018, our Charity of the Year partnerships and company fundraisers continued to challenge themselves and raise much-needed funds to support many seriously ill children and their families.



This year, **CAMB Machine Knives** reached an incredible total of **£23,500** since they first began fundraising for us.

Long-standing supporters **Paragon Vending** have now raised an amazing **£21,000** through their sweet machines in local businesses.



Our huge admiration for the **Commercial Change Team at Lloyds Banking Group** continues – every single month, we welcomed volunteers from their team to help out at NICU home-from-home Cots for Tots House and Bristol Children’s Hospital.



IT recruitment company **Redrock Consulting Ltd** showed us how it’s done in their Charity of the Year partnership with us this year. Surpassing their **£5,000** target through Tough Mudders, cake sales and ice cream Fridays, the money raised went towards helping children through tough and intensive cancer treatments on Starlight Ward.



Renishaw made a fantastic effort on Wrong Trousers Day. Here’s Caryn’s amazing design



Trailblazer NMI practised their Downward Facing Gromit during their mass Yoga session in Gromit Unleashed 2



**The Entertainer** and **Pennies** hit an incredible **£400,000** after their shoppers spent this year rounding up the cost of their purchases to the nearest pound.





Dawn French opens the Gromit Unleashed 2 auction

## GROMIT UNLEASHED 2 AUCTION

It was a night to remember at Aerospace Bristol. Hosted by Peter Lord – co-founder of Aardman Animations and long-standing patron of The Grand Appeal – and opened by actress and comedian Dawn French, the night was a great success with hundreds of bids from our incredible supporters both in the room and online. To every single person who placed a bid – THANK YOU. You helped to raise an amazing £1,321,500 – bringing the total raised by the trail to a huge £2,000,000.



## YOUR FUNDRAISING STORIES: PHILANTHROPY

Gifts come in many different shape and sizes, but they all have a lasting impact on the seriously ill children and families we support. Our partnerships with grant-making trusts and individuals have been instrumental in our near 25-year support of Bristol Children's Hospital and the Neonatal Intensive Care Unit at St Michael's Hospital. This year is no different, with generous gifts from new and long-standing partners, funding our vital, annual commitments and new, innovative projects. Our gratitude and thanks go to:

- The Underwood Trust
- The Oyster Foundation
- True Colours Trust
- The Richard Lawes Foundation
- The Aberdeen Asset Management Charitable Foundation
- Kidney Care UK



Cherished supporters Dennis and Shirley kindly donated their sculpture "We Are All Stars" back to the hospital's Activities Centre, where it was first created by patients for Gromit Unleashed 2!

### LEGACIES

We are incredibly grateful to the selfless individuals who choose to leave The Grand Appeal gifts in their will – creating a lasting legacy in their name, for which we are forever grateful. We thank every one of you, from the bottom of our hearts, for such truly philanthropic support.

With demand on hospital services increasing year-on-year, the fantastic support of our major donors, grant giving trusts and foundations has never been more vital. They have a unique opportunity to be heavily involved in shaping the future of the hospital, and as a result, the future of children's healthcare across the country. We work closely with our Medical Advisory Committee, leading consultants and surgeons at Bristol Children's Hospital, to maximise the impact of philanthropic investment in areas that match with donors' interests. We invite our donors to the hospital, so they can see first-hand how their gifts give seriously ill children and their families a brighter future, every single day. We have some very exciting plans for our major supporters in what will be our 25<sup>th</sup> year, which will offer them the chance to become even



Sarah McBride  
Philanthropy Manager

more active in influencing pioneering change at Bristol Children's Hospital and the Neonatal Intensive Care Unit at St Michael's Hospital. A huge thank you to all of our wonderful and generous partners.

### THE YOGSCAST JINGLE JAM

For the last two years, we have teamed up with superstars of the gaming world, The Yogscast, as part of their annual Jingle Jam Christmas fundraiser. To date, it has raised a phenomenal £670,000, which will go towards building the UK's first hotel/hospital hybrid. You can find out more about this pioneering project at [grandappeal.org.uk/yogscast-partnership](http://grandappeal.org.uk/yogscast-partnership)

## FUNDRAISING, IN YOUR WORDS



*The London Marathon was an unforgettable experience: the amazing support from the crowds, the incredible feeling when you cross the finish line, and of course raising money for such a great cause. Those memories will stay with me forever!*

Freddie, 2018 London Marathon runner



*The hospital is important to me and my family because my little sister was born with a poorly heart.*

11-year-old fundraiser Jaxon



*With The Grand Appeal, everything is transparent, there is a direct impact and we know exactly where every penny raised goes. That impact has been felt by both the hospital and the staff at RedRock. If anything, we've become partners with The Grand Appeal – it's like they are an extension of us.*

Dean Harte, Managing Director RedRock Consulting Ltd



# WHERE NEXT?

New technologies, innovative thinking and scientific breakthroughs are developing at an unprecedented pace. With your support, we plan to harness their power and continue to invest in revolutionary projects, supporting more children and families than we ever have before. Our portfolio of charitable support in the next year will help to ensure that the hospital continues its position as a global leader in paediatric medicine and continue to provide the best care for its young patients and their families.

## Bio-printing:

The Grand Appeal’s 3D Bio-printing Unit will continue to move towards our ultimate goal of being able to print stem cells, drastically reducing the number of operations that young patients with heart conditions will need. We will continue to invest in the best engineers, technicians and technology to revolutionise cardiac surgery and the lives of children with congenital heart disease.

## Cooling technology in NICU:

Pioneered by Professor Marianne Thoresen at St Michael’s Hospital, Bristol, cooling therapy has saved the lives of many critically ill babies around the world, starved of oxygen at birth and at serious risk of cerebral palsy, brain damage or even death. Around 1,000 babies born each year could benefit from this innovative treatment, so we are funding two more cooling machines at our NICU to ensure as many critically ill babies as possible are given the best chance at life.

## Family accommodation & support:

As the hospital treats more patients from the largest geographic area of any children’s hospital in England, the demand for family accommodation continues to grow. With support from our Gromit Unleashed 2 supporters, we are developing a third family accommodation facility, Grand Appeal House, just moments from NICU and the hospital, as well updating all parent beds at bedside in the hospital. We are also expanding our Family Support Programme, so we can help families navigate the emotional, financial, psychological and physical strain of caring for a sick child.

## Critical neonatal transfers by helicopter:

As the regional Neonatal Intensive Care Unit, critically ill babies from across the South West are transferred to St Michael’s Hospital for the most specialist care available. We are investing in the latest equipment to create a flying intensive care unit. Turning those hours on the road, into minutes in the air, the helicopter will massively reduce the stress that critically ill babies and their parents feel during these necessary journeys to hospital and home.

## ‘Arts Unleashed’ Co-ordinator:

Our annual arts and music programme aims to bring light and laughter to the hospital’s departments and wards, and has shown to improve the wellbeing and treatment of patients. Our Arts Coordinator, Lynne, brings 17 years’ experience in managing the hospital’s play department and will continue to invite a roster of artists, musicians and theatre groups to the hospital to help make it a happier place. Lynne will also concentrate on bringing new art installations, exhibition spaces and special events into the hospital, while also encouraging emotional reflection and stress management in patients and families.

## Emergency Department waiting room:

After a major renovation and expansion of its Resuscitation Area and staff facilities, our next project in this world-leading emergency department is the waiting room. The number of patients attending the department is at an all-time high, so we are partnering with the team to transform the waiting experience of the 40,000-plus families they meet each year. Using the latest technology and child and teen-friendly art enhancements, we will prioritise patient and family experience, patient flow and creative design to create a world-class waiting room.

## PICU research:

Intensive care and research are fundamental to the expert care the hospital can give to its young patients. Our funding of two PICU Research Nurses will increase next year to support consultants as well, so critically ill babies, children and young adults can have access to clinical trials, and the team in Bristol can continue to be involved in discovering new treatments to improve outcomes in paediatric healthcare.

## Neurorehabilitation:

As a Major Trauma Centre for the South West, children with traumatic brain injuries are rushed to Bristol for lifesaving care. Advances in paediatric intensive care have significantly improved survival rates among these young patients with acquired brain injuries. However, without access to early neurorehabilitation therapy, these children could experience increased long-term disability, with significant consequences for the child and family, as well as additional costs to health, education and social service budgets. We are focusing on Quality Improvement, patient flow and research in the leading neurorehabilitation service at the hospital, so patients with major brain injuries have immediate and improved access to a programme of therapy based on ever-evolving clinical guidelines.

## Sleep study research project:

The Respiratory Service looks after 100 children and young adults who require long-term ventilation which supports their breathing, particularly at night. It could be because their airway is obstructed, they have lung problems, or their brain does not give the right signal for them to breathe overnight. We are funding specialist equipment so the team can carry out studies on these patients’ sleeping habits at home, saving families the stress of admission on 100 separate bed spaces over the year. It will mean the team can perform the right study on more children with complex sleep problems much more quickly, detect early lung damage in children with cystic fibrosis and take part in research studies of novel therapies for the condition.

## Patient hotel:

Thanks to the ongoing support of The Yogscast and its community of fans across the world, we are working on plans to open a hospital and hotel-hybrid. A UK-first, this pioneering facility will offer patients and families free, homely accommodation alongside a range of on-site therapies. Children who are well enough not to need round-the-clock care, but still require intensive physio and other forms of therapy, will be able to stay in our facility. There, they will be able to learn how to walk again, talk again and build their confidence back up in a homely environment, before making the final step in the road to recovery, and reality. This development will play a really important part in bridging the gap between needing round-the-clock care in hospital and going home, and is a crucial element to the expansion of the hospital in the coming years.

## Nurse Educator:

Recruitment and retention of the best nursing talent are critical to exceptional levels of care at the hospital. That’s why we are funding a Nurse Educator post to help nurses specialise in specific fields, creating a leading workforce for tomorrow, and decades to come.

# YOU MAKE IT HAPPEN

It’s hard to believe that next year will mark our 25<sup>th</sup> year as the Bristol Children’s Hospital Charity. In that time, our partnerships with the hospital and Aardman Animations have gone from strength to strength. So too has the level of support from our legions of fundraisers, who every year never cease to amaze us with their dedication, creativity and generosity.

While a milestone like this gives us a chance to reflect on the successes you have made possible, it’s also an opportunity to look to the future. With more technology, science and fundraising support at our fingertips than ever before, the hospital will be at the forefront of some of the most exciting medical advances in paediatric healthcare. And because of you, we will be right alongside them, investing your money in life-changing, transformational projects to save lives in the next decade and beyond.



So on behalf of us all at The Grand Appeal, our grateful thanks go to Aardman, and to our friends, fundraisers, corporate partners, major supporters, volunteers and more for your generosity. Here’s to the next 25 years, helping more young patients and families than we ever have before.

Nicola Masters, Director, The Grand Appeal



**The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.**

**1. Charity Commission**

The Grand Appeal received an excellent report from the Charity Commission as part of a routine review of charities in the past 10 years or so.

**2. Trustees**

The Charity has a board of five Trustees all of whom are independent of the NHS and are appointed for their competence, profile and specialist skills. The Trustees are volunteers and are not paid for their involvement in The Grand Appeal. Trustees have no personal or beneficial interest in Bristol Children’s Hospital, the Neonatal Intensive Care Unit, University Hospitals Bristol NHS Foundation Trust or any other NHS body. Trustees are responsible for delivering sound governance protecting the charity’s assets and safeguarding risks to the charity.

**3. Operational Management**

The Trustees delegate operational management to the Director, Nicola Masters.

**4. Related Parties**

Simon Cooper, Jos Moule and Nicola Masters are Directors of the wholly owned subsidiary Cracking Enterprises Ltd. David Sproxton, Peter Lord and Nick Park are Directors of Wallace & Gromit Ltd and Aardman Animations Ltd. Angie Last is an employee of Aardman Animations Ltd. Jos Moule is a partner with Veale Wasbrough Vizards LLP.

**5. Reserves**

As described in the accompanying Trustee statement for the year to 31/3/19, The Grand Appeal has a multi-million pound annual commitment to Bristol Children’s Hospital. Some of these projects are described in the Annual Report. Typically the commitment represents over 100 individual projects at any one time. At the time of writing, the largest single commitment is £2 million, and the smallest is £95. Some projects are multi-year commitments, others will take more than 12 months to come to fruition. The Total Funds figure includes property, used as Family Accommodation and the charity’s HQ, which, allowing for depreciation, is

valued at nearly £2 million. The Board considers carefully the level of committed funding to which the charity is exposed, and regularly reviews Reserves held. In view of the increasing portfolio of activity, reserves are held by the Appeal to ensure that funding can be provided on an ongoing basis for staff working on the ground in the hospital supporting sick children and families, and to ensure that Reserves are sufficient to manage any shocks, volatility or periods of uncertainty.

The programme of Operations and Services run by The Grand Appeal in partnership with, and for, Bristol Children’s Hospital and the Neonatal Intensive Care Unit grows every year. The Appeal is committed to providing a continuum of funding for all three family accommodation facilities, a comprehensive level of ongoing funding for family support and play in hospital, and for ongoing programme of commitment to research and continuing medical developments such as the exciting 3D cardiac bio-printing service. As a result, the Appeal has ongoing commitments of £6 million in around 100 individual projects. In addition, funds which are restricted as per donor wishes total £1.1m.

**6. Risk Management**

The Trustees examine the principal areas of the charity’s operation and receive reports on operations, reputational and financial risk. Trustees are satisfied that the major risks are identified with processes in place for management. Trustees recognize that no absolute assurances can be given and the management provide reasonable confidence that the risks are identified and controlled.

**7. Investment Policy**

Fund investment is controlled by the Executive within the policy set by the Trustees, which is to exercise prudence in the practice of Fund Management. Assets are held in property and cash (on the London money markets) to project and maximise the return on investment and to minimise risk.

**8. Advisory Committee**

During 2018, an Honorary Medical Advisory Committee was established to inform the Board. The HMAc acts in an advisory capacity only, and is not part of the formal accountability structure of the Appeal. The Medical Advisory Committee is not remunerated in any way for their advice, which is provided on a purely voluntary basis. The membership consists of:

- **Dr Giles Haythornthwaite (Chair)** Consultant Paediatric Emergency Department and Clinical Lead for Major Trauma, Clinical Director of Paediatric Medicine, Bristol Children’s Hospital
- **Mr Mike Carter** Consultant Paediatric Neurosurgeon, Bristol Children’s Hospital
- **Dr James Fraser** Consultant and Clinical Lead for Critical Care, Bristol Children’s Hospital
- **Dr Anoo Jain** Consultant Neonatologist and Clinical Lead for the Neonatal Intensive Care Unit, St Michael’s Hospital

**9. Patrons Board**

During 2018, a Patrons Board was established to inform the Board. Membership is entirely voluntary and the Patrons are not remunerated individually for their contribution to the Appeal. The membership consists of:

- **Peter Lord** Co-Founder and Creative Director, Aardman Animations Ltd
- **Nick Park** Creator Wallace & Gromit
- **David Sproxton** Co-Founder and Executive Chairman, Aardman Animations Ltd

STATEMENT OF THE TRUSTEES  
RESPONSIBILITIES

The Trustees (who are also the directors of Wallace & Gromit’s Children’s Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable account policies and then apply them consistently;
- observe the methods and principal in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company’s auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors Hunter Accountants will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of Trustees on the 19 December 2019. and signed on its behalf by:

**J H Moule**



### Opinion

We have audited the financial statements of Wallace & Gromit's Children's Foundation for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of group's and of the parent charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation

of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### David Hunter BSc FCA DChA (Senior Statutory Auditor)

for and on behalf of Hunter Accountants  
Chartered Accountants  
and Statutory Auditors  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

Date: 19/12/19



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2019

|                                                   |       | Unrestricted funds | Restricted funds | 2019<br>Total funds | 2018<br>Total funds |
|---------------------------------------------------|-------|--------------------|------------------|---------------------|---------------------|
|                                                   | Notes | £                  | £                | £                   | £                   |
| <b>INCOME AND ENDOWMENTS FROM</b>                 |       |                    |                  |                     |                     |
| Donations and legacies                            | 2     | 2,321,128          | 935,865          | 3,256,993           | 1,834,938           |
| Other trading activity                            | 2     | 1,234,600          | -                | 1,234,600           | 1,202,687           |
| Investment income                                 | 3     | 32,386             | -                | 32,386              | 17,059              |
| Other income                                      |       | -                  | -                | -                   | -                   |
| <b>Total</b>                                      |       | 3,588,114          | 935,865          | 4,523,979           | 3,054,684           |
| <b>EXPENDITURE ON</b>                             |       |                    |                  |                     |                     |
| <b>Raising funds</b>                              | 6     |                    |                  |                     |                     |
| Cost of fundraising                               |       | 331,092            | -                | 331,092             | 311,874             |
| Cost of trading                                   |       | 675,212            | -                | 675,212             | 1,146,239           |
| <b>Charitable activities</b>                      | 7     |                    |                  |                     |                     |
| Support for Bristol Children's Hospital           |       | 271,793            | 604,456          | 876,249             | 549,846             |
| Support for Special Care Baby Unit/ Cots for Tots |       | 214,519            | -                | 214,519             | 204,494             |
| Wallace & Gromit's Children's Charity             |       | 100,720            | -                | 100,720             | 107,289             |
| Other                                             |       | 354,980            | -                | 354,980             | 202,809             |
| <b>Total</b>                                      |       | 1,948,316          | 604,456          | 2,552,772           | 2,522,551           |
| <b>NET INCOME</b>                                 |       | 1,639,798          | 331,409          | 1,971,207           | 532,133             |
| <b>Transfers between funds</b>                    | 18    | -                  | -                | -                   | -                   |
| <b>Net movement in funds</b>                      |       | 1,639,798          | 331,409          | 1,971,207           | 532,133             |
| <b>RECONCILIATION OF FUNDS</b>                    |       |                    |                  |                     |                     |
| <b>Total funds brought forward</b>                |       | 6,158,158          | 862,618          | 7,020,776           | 6,488,643           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                |       | <u>7,797,956</u>   | <u>1,194,027</u> | <u>8,991,983</u>    | <u>7,020,776</u>    |

**CONTINUING OPERATIONS**  
All income and expenditure has arisen from continuing activities.

CONSOLIDATED BALANCE SHEET  
At 31 March 2019

|                                              |       | 2019<br>Group    | 2019<br>Charity  | 2018<br>Group    | 2018<br>Charity  |
|----------------------------------------------|-------|------------------|------------------|------------------|------------------|
|                                              | Notes | £                | £                | £                | £                |
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 14    | 2,053,983        | 2,053,983        | 1,882,399        | 1,882,399        |
| Investments                                  |       | -                | 1                | -                | 1                |
|                                              |       | 2,053,983        | 2,053,984        | 1,882,399        | 1,882,400        |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Stocks                                       |       | 195,315          | -                | 153,976          | -                |
| Debtors                                      | 15    | 91,834           | 228,050          | 221,164          | 149,064          |
| Cash at bank                                 |       | 7,072,659        | 6,367,584        | 5,544,211        | 5,114,515        |
|                                              |       | 7,359,808        | 6,595,634        | 5,919,351        | 5,263,579        |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          | 16    | (421,808)        | (217,023)        | (780,974)        | (181,651)        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>6,938,000</u> | <u>6,378,611</u> | <u>5,138,377</u> | <u>5,081,928</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 8,991,983        | 8,432,595        | 7,020,776        | 6,964,328        |
| <b>NET ASSETS</b>                            |       | <u>8,991,983</u> | <u>8,432,595</u> | <u>7,020,776</u> | <u>6,964,328</u> |
| <b>FUNDS</b>                                 | 18    |                  |                  |                  |                  |
| Unrestricted designated                      |       | 5,926,938        | 5,926,938        | 4,670,692        | 4,670,692        |
| Unrestricted funds                           |       | 1,871,018        | 1,311,630        | 1,487,466        | 1,431,018        |
| Restricted funds                             |       | 1,194,027        | 1,194,027        | 862,618          | 862,618          |
| <b>TOTAL FUNDS</b>                           |       | <u>8,991,983</u> | <u>8,432,595</u> | <u>7,020,776</u> | <u>6,964,328</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19 December 2019 and were signed on its behalf by:

J H Moule - Trustee

CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 March 2019

|                                                                           | Notes | 2019<br>£        | 2018<br>£        |
|---------------------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities:</b>                              |       |                  |                  |
| Cash generated from operations                                            | 1     | <u>1,754,908</u> | <u>1,076,299</u> |
| <b>Net cash provided by (used in) operating activities</b>                |       | <u>1,754,908</u> | <u>1,076,299</u> |
| <b>Cash flows from investing activities:</b>                              |       |                  |                  |
| Purchase of tangible fixed assets                                         |       | <u>(226,460)</u> | <u>(983,333)</u> |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>(226,460)</u> | <u>(983,333)</u> |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 1,528,448        | 92,966           |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>5,544,211</u> | <u>5,451,245</u> |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u>7,072,659</u> | <u>5,544,211</u> |

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 March 2019

|                                                                                           |                  |                |
|-------------------------------------------------------------------------------------------|------------------|----------------|
| <b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>         |                  |                |
|                                                                                           | 2019             | 2018           |
|                                                                                           | £                | £              |
| <b>Net income for the reporting period (as per the statement of financial activities)</b> | 1,971,207        | 532,133        |
| <b>Adjustments for:</b>                                                                   |                  |                |
| Depreciation charges                                                                      | 54,876           | 14,103         |
| Decrease/(increase) in stock                                                              | (41,339)         | (40,343)       |
| Decrease/(increase) in debtors                                                            | 129,330          | 126,544        |
| Increase/(decrease) in creditors                                                          | <u>(359,166)</u> | <u>443,862</u> |
| <b>Net cash provided by (used in) operating activities</b>                                | 1 754 908        | 1 076 299      |

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2019

**STATUTORY INFORMATION**

Wallace & Gromit's Children's Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Staff costs are apportioned based on the proportion of time spent on the relevant activities. Other costs are directly allocated to the activities that they relate to.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

|                    |                               |
|--------------------|-------------------------------|
| Freehold property  | - Straight line over 50 years |
| Office equipment   | - Straight line over 4 years  |
| Fixture & Fittings | - Straight line over 5 years  |

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Particulars arise when specified by the donor or when funds are raised for particular restricted purposes.



2. DONATIONS AND LEGACIES AND MERCHANDISING INCOME

|                        | 2019<br>£        | 2018<br>£        |
|------------------------|------------------|------------------|
| Income Grand Appeal    | 3,256,993        | 1,834,938        |
| Other trading activity | <u>1,234,600</u> | <u>1,202,687</u> |
|                        | <u>4,491,593</u> | <u>3,037,625</u> |

3. INVESTMENT INCOME

|                       | 2019<br>£     | 2018<br>£     |
|-----------------------|---------------|---------------|
| Bank deposit interest | 32,386        | 17,059        |
| Loan interest         | <u>-</u>      | <u>-</u>      |
|                       | <u>32,386</u> | <u>17,059</u> |

4. INCOME AND RESULTS OF THE CHARITY

|                                        | 2019<br>£        | 2018<br>£        |
|----------------------------------------|------------------|------------------|
| Donations                              | 3,256,993        | 1,834,938        |
| Interest receivable                    | 32,386           | 17,059           |
| Other income                           | 56,448           | -                |
|                                        | <u>3,345,827</u> | <u>1,851,997</u> |
| Incoming resources                     |                  |                  |
| Raising funds                          | 331,092          | 311,874          |
| Charitable activities                  | 1,191,488        | 861,629          |
| Governance costs                       | 354,980          | 202,809          |
|                                        | <u>1,877,560</u> | <u>1,376,312</u> |
| Resources expended                     |                  |                  |
| Net income/ (expenditure) for the year | <u>1,468,267</u> | <u>475,685</u>   |

5. MERCHANDISING SALES AND INVESTMENT IN TRADING SUBSIDIARY

The wholly-owned trading subsidiary, Cracking Enterprises Limited, which is incorporated in the United Kingdom, pays all its profits to the charity by gift aid. The charity owns the entire issued share capital of 1,000 shares of £1. A summary of the trading results is shown below.

|                                                     |                |               |
|-----------------------------------------------------|----------------|---------------|
| Summary profit and loss account:                    | 2019<br>£      | 2018<br>£     |
| Turnover                                            | 1,234,600      | 1,202,687     |
| Cost of sales and administrative expenses           | (675,212)      | (1,146,239)   |
|                                                     | <u>559,388</u> | <u>56,448</u> |
| Net profit                                          |                |               |
| The assets and liabilities of the subsidiary were : |                |               |
| Fixed assets                                        | -              | -             |
| Current assets                                      | 921,392        | 781,452       |
| Creditors                                           | (361,004)      | (724,004)     |
|                                                     | <u>560,388</u> | <u>57,448</u> |
| Total net assets                                    |                |               |
|                                                     | <u>560,388</u> | <u>57,448</u> |
| Share capital                                       | 1,000          | 1,000         |
| Retained earnings                                   | 559,388        | 56,448        |
|                                                     | <u>560,388</u> | <u>57,448</u> |

6. RAISING FUNDS

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| Raising donations and legacies      | 2019<br>£        | 2018<br>£        |
| Staff costs                         | 254,654          | 251,234          |
| Non-staff costs                     | 76,438           | 60,640           |
| Expenditure associated with trading | <u>675,212</u>   | <u>1,146,239</u> |
|                                     | <u>1,006,304</u> | <u>1,458,113</u> |

7. CHARITABLE ACTIVITIES COSTS

|                                                  | Direct costs<br>£ | Grant funding of activities (see note 8)<br>£ | Total<br>£       |
|--------------------------------------------------|-------------------|-----------------------------------------------|------------------|
| Support for Bristol Children's Hospital          | 482,165           | 394,084                                       | 876,249          |
| Support for Special Care Baby Unit/Cots for Tots | 80,288            | 134,231                                       | 214,519          |
| Wallace & Gromit's Children's Charity            | <u>-</u>          | <u>100,720</u>                                | <u>100,720</u>   |
|                                                  | <u>562,453</u>    | <u>629,035</u>                                | <u>1,191,488</u> |

8. GRANTS PAYABLE

|                                                   | 2019<br>£      | 2018<br>£      |
|---------------------------------------------------|----------------|----------------|
| Support for Bristol Children's Hospital           | 394,084        | 416,104        |
| Support for Special Care Baby Unit/ Cots for Tots | 134,231        | 117,723        |
| Wallace & Gromit's Children's Charity             | <u>100,720</u> | <u>105,553</u> |
|                                                   | <u>629,035</u> | <u>639,380</u> |

The total grants paid to institutions during the year was as follows:

|                                          | 2019<br>£      | 2018<br>£      |
|------------------------------------------|----------------|----------------|
| The Royal Hospital for Children, Bristol | 394,084        | 416,104        |
| Special Baby Care Unit/ Cots for Tots    | 134,231        | 117,723        |
| Wallace & Gromit's Children's Charity    | <u>100,720</u> | <u>105,553</u> |
|                                          | <u>629,035</u> | <u>639,380</u> |

9. SUPPORT COSTS

|                         | Governance costs<br>£ |
|-------------------------|-----------------------|
| Other- Governance costs | 354,980               |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                        | 2019<br>£ | 2018<br>£ |
|------------------------|-----------|-----------|
| Auditors' remuneration | 13,600    | 18,408    |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**  
There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

12. STAFF COSTS

|                       | 2019<br>£      | 2018<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 747,224        | 576,781        |
| Social security costs | 46,555         | 37,236         |
| Other pension costs   | <u>36,404</u>  | <u>28,983</u>  |
|                       | <u>830,183</u> | <u>643,000</u> |

The average monthly number of employees during the year was as follows:

|                                   | 2019<br>35 | 2018<br>30 |
|-----------------------------------|------------|------------|
| All staff - full time & part time |            |            |

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

|                 | 2019<br>1 | 2018<br>0 |
|-----------------|-----------|-----------|
| £80,001-£90,000 |           |           |

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                                   | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ |
|---------------------------------------------------|-------------------------|-----------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                 |                         |                       |                  |
| Donations and legacies                            | 1,141,750               | 693,188               | 1,834,938        |
| Other trading activities                          | 1,202,687               | -                     | 1,202,687        |
| Investment income                                 | 17,059                  | -                     | 17,059           |
| Other income                                      | <u>-</u>                | <u>-</u>              | <u>-</u>         |
| <b>Total</b>                                      | 2,361,496               | 693,188               | 3,054,684        |
| <b>EXPENDITURE ON</b>                             |                         |                       |                  |
| Raising funds                                     | 1,458,113               | -                     | 1,458,113        |
| <b>Charitable activities</b>                      |                         |                       |                  |
| Support for Bristol Children's Hospital           | 164,994                 | 384,852               | 549,846          |
| Support for Special Care Baby Unit/ Cots for Tots | 28,232                  | 176,262               | 204,494          |
| Wallace & Gromit's Children's Charity             | <u>-</u>                | <u>107,289</u>        | <u>107,289</u>   |
| Other                                             | <u>202,809</u>          | <u>-</u>              | <u>202,809</u>   |
| <b>Total</b>                                      | 1,854,148               | 668,403               | 2,522,551        |
| <b>NET INCOME</b>                                 | 507,348                 | 24,785                | 532,133          |
| <b>Transfers between funds</b>                    | (71,733)                | 71,733                | -                |



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

| 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued |                    |                     |                  |                  |
|------------------------------------------------------------------------|--------------------|---------------------|------------------|------------------|
|                                                                        | Unrestricted funds | Restricted funds    | Total funds      |                  |
|                                                                        | £                  | £                   | £                |                  |
| RECONCILIATION OF FUNDS                                                |                    |                     |                  |                  |
| Total funds brought forward                                            | 5,722,543          | 766,100             | 6,488,643        |                  |
|                                                                        |                    |                     |                  |                  |
| TOTAL FUNDS CARRIED FORWARD                                            | <u>6,158,158</u>   | <u>862,618</u>      | <u>7,020,776</u> |                  |
|                                                                        |                    |                     |                  |                  |
| 14. TANGIBLE FIXED ASSETS                                              |                    |                     |                  |                  |
| Consolidated                                                           | Freehold property  | Fixtures & Fittings | Office equipment | Totals           |
|                                                                        | £                  | £                   | £                | £                |
| COST                                                                   |                    |                     |                  |                  |
| At 1 April 2018                                                        | 1,832,362          | 61,959              | 27,986           | 1,922,307        |
| Additions                                                              | 221,048            | 3,423               | 1,989            | 226,460          |
| Disposals                                                              | -                  | -                   | (15,674)         | (15,674)         |
| At 31 March 2019                                                       | <u>2,053,410</u>   | <u>65,382</u>       | <u>14,301</u>    | <u>2,133,093</u> |
| DEPRECIATION                                                           |                    |                     |                  |                  |
| At 1 April 2018                                                        | -                  | 12,392              | 27,516           | 39,908           |
| Charge for year                                                        | 41,068             | 13,076              | 732              | 54,876           |
| Disposals                                                              | -                  | -                   | (15,674)         | (15,674)         |
| At 31 March 2019                                                       | <u>41,068</u>      | <u>25,468</u>       | <u>12,574</u>    | <u>79,110</u>    |
| NET BOOK VALUE                                                         |                    |                     |                  |                  |
| At 31 March 2019                                                       | <u>2,012,342</u>   | <u>39,914</u>       | <u>1,727</u>     | <u>2,053,983</u> |
| At 31 March 2018                                                       | <u>1,832,362</u>   | <u>49,567</u>       | <u>470</u>       | <u>1,882,399</u> |
| Parent company                                                         |                    |                     |                  |                  |
| COST                                                                   |                    |                     |                  |                  |
| At 1 April 2018                                                        | 1,832,362          | 61,959              | 27,562           | 1,921,883        |
| Additions                                                              | 221,048            | 3,423               | 1,989            | 226,460          |
| Disposals                                                              | -                  | -                   | (15,674)         | (15,674)         |
| At 31 March 2019                                                       | <u>2,053,410</u>   | <u>65,382</u>       | <u>13,877</u>    | <u>2,132,669</u> |
| DEPRECIATION                                                           |                    |                     |                  |                  |
| At 1 April 2018                                                        | -                  | 12,392              | 27,092           | 39,484           |
| Charge for year                                                        | 41,068             | 13,076              | 732              | 54,876           |
| Disposals                                                              | -                  | -                   | (15,674)         | (15,674)         |
| At 31 March 2019                                                       | <u>41,068</u>      | <u>25,468</u>       | <u>12,150</u>    | <u>78,686</u>    |
| NET BOOK VALUE                                                         |                    |                     |                  |                  |
| At 31 March 2019                                                       | <u>2,012,342</u>   | <u>39,914</u>       | <u>1,727</u>     | <u>2,053,983</u> |
| At 31 March 2018                                                       | <u>1,832,362</u>   | <u>49,567</u>       | <u>470</u>       | <u>1,882,399</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

|                                                    |         |         |         |         |
|----------------------------------------------------|---------|---------|---------|---------|
| 15. DEBTORS                                        |         |         |         |         |
|                                                    | Charity |         | Group   |         |
|                                                    | 2019    | 2018    | 2019    | 2018    |
|                                                    | £       | £       | £       | £       |
| Amounts falling due within one year:               |         |         |         |         |
| Trade debtors                                      | -       | -       | 12,755  | 153,008 |
| Amounts due from group undertakings                | 157,218 | 125,680 | -       | -       |
| Other debtors                                      | 70,832  | 23,384  | 79,079  | 32,156  |
| Prepayments & accrued income                       | -       | -       | -       | 36,000  |
|                                                    | 228,050 | 149,064 | 91,834  | 221,164 |
| 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR |         |         |         |         |
|                                                    | Charity |         | Group   |         |
|                                                    | 2019    | 2018    | 2019    | 2018    |
|                                                    | £       | £       | £       | £       |
| Trade creditors                                    | 17,354  | 90,614  | 18,626  | 106,037 |
| Other creditors                                    | 199,669 | 91,037  | 279,258 | 141,129 |
| Accrued expenses                                   | -       | -       | 123,924 | 533,808 |
| Deferred income                                    | -       | -       | -       | -       |
|                                                    | 217,023 | 181,651 | 421,808 | 780,974 |

|                                                                                    |  |       |        |
|------------------------------------------------------------------------------------|--|-------|--------|
| 17. LEASING AGREEMENTS                                                             |  |       |        |
| Minimum lease payments under non-cancellable operating leases fall due as follows: |  |       |        |
|                                                                                    |  | 2019  | 2018   |
|                                                                                    |  | £     | £      |
| Within one year                                                                    |  | 3,000 | 26,700 |
| Between one and five years                                                         |  | -     | 3,000  |
|                                                                                    |  | 3,000 | 29,700 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

|                                       |           |              |               |            |
|---------------------------------------|-----------|--------------|---------------|------------|
| 18. MOVEMENT IN FUNDS                 |           |              |               |            |
|                                       | At 1.4.18 | Net movement | Transfers     | At 31.3.19 |
|                                       | £         | in funds     | between funds | £          |
|                                       |           | £            | £             |            |
| Unrestricted funds                    |           |              |               |            |
| The Grand Appeal                      | 1,431,020 | 1,136,856    | (1,256,246)   | 1,311,630  |
| Designated                            | 4,670,692 | -            | 1,256,246     | 5,926,938  |
|                                       | 6,101,712 | 1,136,856    | -             | 7,238,568  |
| Restricted funds                      |           |              |               |            |
| Bristol Children's Hospital           | 377,478   | 381,003      | -             | 758,481    |
| Cots for Tots - NICU                  | 244,906   | 38,537       | -             | 283,443    |
| Wallace & Gromit's Children's Charity | 240,232   | (88,129)     | -             | 152,103    |
|                                       | 862,616   | 331,411      | -             | 1,194,027  |
| TOTAL FUNDS                           |           |              |               |            |
|                                       | 6,964,328 | 1,468,267    | -             | 8,432,595  |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| The Grand Appeal                      | <u>2,409,960</u>           | <u>(1,273,104)</u>         | <u>1,136,856</u>          |
| <b>Restricted funds</b>               |                            |                            |                           |
| Bristol Children's Hospital           | 680,068                    | (299,065)                  | 381,003                   |
| Cots for Tots - NICU                  | 241,387                    | (202,850)                  | 38,537                    |
| Wallace & Gromit's Children's Charity | <u>14,412</u>              | <u>(102,541)</u>           | <u>(88,129)</u>           |
|                                       | 935,867                    | (604,456)                  | 331,411                   |
|                                       | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>                    | <u><u>3,345,827</u></u>    | <u><u>(1,877,560)</u></u>  | <u><u>1,468,267</u></u>   |

Designated Funds:

As described in the accompanying Trustee statement for the year to 31/3/19, the Grand Appeal has a multi-million pound annual commitment to Bristol Children's Hospital. Some of these projects are described in the Annual Report. Typically the commitment represents over 100 individual projects at any one time. At the time of writing, the largest single commitment is £2 million, and the smallest is £95. Some projects are multi-year commitments, others will take more than 12 months to come to fruition. The Total Funds figure includes property, used as Family Accommodation and the charity's HQ, which, allowing for depreciation, is valued at nearly £2 million.

Transfers between funds:

The transfers between funds are due to movements in designated funds.

18. MOVEMENT IN FUNDS- continued

Comparatives for movement in funds

|                                       | At 1.4.17<br>£          | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31.3.18<br>£         |
|---------------------------------------|-------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Unrestricted funds</b>             |                         |                               |                                 |                         |
| The Grand Appeal                      | 2,803,344               | 450,902                       | (1,823,226)                     | 1,431,020               |
| Designated                            | <u>2,919,199</u>        | <u>-</u>                      | <u>1,751,493</u>                | <u>4,670,692</u>        |
|                                       | 5,722,543               | 450,902                       | (71,733)                        | 6,101,712               |
| <b>Restricted funds</b>               |                         |                               |                                 |                         |
| Bristol Children's Hospital           | 435,579                 | (58,101)                      | -                               | 377,478                 |
| Cots for Tots - NICU                  | 123,621                 | 121,285                       | -                               | 244,906                 |
| Wallace & Gromit's Children's Charity | <u>206,900</u>          | <u>(38,401)</u>               | <u>71,733</u>                   | <u>240,232</u>          |
|                                       | <u>766,100</u>          | <u>24,783</u>                 | <u>71,733</u>                   | <u>862,616</u>          |
|                                       | <u>          </u>       | <u>          </u>             | <u>          </u>               | <u>          </u>       |
| <b>TOTAL FUNDS</b>                    | <u><u>6,488,643</u></u> | <u><u>475,685</u></u>         | <u><u>-</u></u>                 | <u><u>6,964,328</u></u> |



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| The Grand Appeal                      | <u>1,158,809</u>           | <u>(707,907)</u>           | <u>450,902</u>            |
| <b>Restricted funds</b>               |                            |                            |                           |
| Bristol Children's Hospital           | 326,753                    | (384,854)                  | (58,101)                  |
| Cots for Tots - NICU                  | 297,547                    | (176,262)                  | 121,285                   |
| Wallace & Gromit's Children's Charity | <u>68,888</u>              | <u>(107,289)</u>           | <u>(38,401)</u>           |
|                                       | <u>693,188</u>             | <u>(668,405)</u>           | <u>24,783</u>             |
| <b>TOTAL FUNDS</b>                    | <u><u>1,851,997</u></u>    | <u><u>(1,376,312)</u></u>  | <u><u>475,685</u></u>     |

18. MOVEMENT IN FUNDS- continued

A current year 12 months and prior year 12 months combined position is as follows:

|                                       | At 1.4.17<br>£          | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31.3.19<br>£         |
|---------------------------------------|-------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Unrestricted funds</b>             |                         |                               |                                 |                         |
| The Grand Appeal                      | 2,803,344               | 1,587,758                     | (3,079,472)                     | 1,311,630               |
| Designated                            | <u>2,919,199</u>        | <u>-</u>                      | <u>3,007,739</u>                | <u>5,926,938</u>        |
|                                       | 5,722,543               | 1,587,758                     | (71,733)                        | 7,238,568               |
| <b>Restricted funds</b>               |                         |                               |                                 |                         |
| Bristol Children's Hospital           | 435,579                 | 322,902                       | -                               | 758,481                 |
| Cots for Tots - NICU                  | 123,621                 | 159,822                       | -                               | 283,443                 |
| Wallace & Gromit's Children's Charity | <u>206,900</u>          | <u>(126,530)</u>              | <u>71,733</u>                   | <u>152,103</u>          |
|                                       | <u>766,100</u>          | <u>356,194</u>                | <u>71,733</u>                   | <u>1,194,027</u>        |
| <b>TOTAL FUNDS</b>                    | <u><u>6,488,643</u></u> | <u><u>1,943,952</u></u>       | <u><u>-</u></u>                 | <u><u>8,432,595</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| The Grand Appeal                      | <u>1,158,809</u>           | <u>(707,907)</u>           | <u>450,902</u>            |
| <b>Restricted funds</b>               |                            |                            |                           |
| Bristol Children's Hospital           | 326,753                    | (384,854)                  | (58,101)                  |
| Cots for Tots - NICU                  | 297,547                    | (176,262)                  | 121,285                   |
| Wallace & Gromit's Children's Charity | <u>68,888</u>              | <u>(107,289)</u>           | <u>(38,401)</u>           |
|                                       | <u>693,188</u>             | <u>(668,405)</u>           | <u>24,783</u>             |
| <b>TOTAL FUNDS</b>                    | <u><u>1,851,997</u></u>    | <u><u>(1,376,312)</u></u>  | <u><u>475,685</u></u>     |

18. MOVEMENT IN FUNDS- continued

A current year 12 months and prior year 12 months combined position is as follows:

|                                       | At 1.4.17<br>£          | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31.3.19<br>£         |
|---------------------------------------|-------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Unrestricted funds</b>             |                         |                               |                                 |                         |
| The Grand Appeal                      | 2,803,344               | 1,587,758                     | (3,079,472)                     | 1,311,630               |
| Designated                            | <u>2,919,199</u>        | <u>-</u>                      | <u>3,007,739</u>                | <u>5,926,938</u>        |
|                                       | 5,722,543               | 1,587,758                     | (71,733)                        | 7,238,568               |
| <b>Restricted funds</b>               |                         |                               |                                 |                         |
| Bristol Children's Hospital           | 435,579                 | 322,902                       | -                               | 758,481                 |
| Cots for Tots - NICU                  | 123,621                 | 159,822                       | -                               | 283,443                 |
| Wallace & Gromit's Children's Charity | <u>206,900</u>          | <u>(126,530)</u>              | <u>71,733</u>                   | <u>152,103</u>          |
|                                       | <u>766,100</u>          | <u>356,194</u>                | <u>71,733</u>                   | <u>1,194,027</u>        |
| <b>TOTAL FUNDS</b>                    | <u><u>6,488,643</u></u> | <u><u>1,943,952</u></u>       | <u><u>-</u></u>                 | <u><u>8,432,595</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 March 2019

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| The Grand Appeal                      | <u>3,568,769</u>           | <u>(1,981,011)</u>         | <u>1,587,758</u>          |
| <b>Restricted funds</b>               |                            |                            |                           |
| Bristol Children's Hospital           | 1,006,821                  | (683,919)                  | 322,902                   |
| Cots for Tots - NICU                  | 538,934                    | (379,112)                  | 159,822                   |
| Wallace & Gromit's Children's Charity | <u>83,300</u>              | <u>(209,830)</u>           | <u>(126,530)</u>          |
|                                       | <u>1,629,055</u>           | <u>(1,272,861)</u>         | <u>356,194</u>            |
| <b>TOTAL FUNDS</b>                    | <u><u>5,197,824</u></u>    | <u><u>(3,253,872)</u></u>  | <u><u>1,943,952</u></u>   |

19. CAPITAL COMMITMENTS

|                                                                               | 2019<br>£        | 2018<br>£        |
|-------------------------------------------------------------------------------|------------------|------------------|
| Designated funds: Contracted but not provided for in the financial statements | <u>5,926,938</u> | <u>4,670,692</u> |

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2019.

21. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. PURPOSE OF RESTRICTED FUNDS

The Grand Appeal receives many donations from supporters, donors, patients, friends, families and the general public with a specific designation. The Appeal acknowledges that all donations received for a specific ward or department should be spent according to the needs of the donor and therefore retains the above funds to ensure full compliance with the individual donor's intentions. These funds are then used to provide additional 'added value' facilities and to comply with donor wishes



Oncology patient Arabella and her Dad with 'The Bristol Hound'





The Neuro team posing with 'Rocket Man' outside Bristol Children's Hospital



Senior staff nurse Becky with Apollo 35 patient Jack



