

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Windyway Trust

BullockWoodburn Limited
Chartered Certified Accountants
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Having regard to the Charities Commission guidance on Public Benefit we aim to provide housing and care for unwanted and abandoned cats, dogs and other domesticated animals and endeavour to find suitable homes for these animals.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre, fairs, external events, a lottery and raffles. We also run a sponsorship scheme. We also raise our public profile and awareness via our Trust Website and Social Media.

A fee is charged when an animal is rehomed in respect of costs incurred. The trustees have had regard to the guidance issued by the Charity Commission on Public Benefit when setting objectives and undertaking activities.

We continue to meet on a regular basis to discuss all matters and communicate regularly by telephone and email.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our main achievement has been to open a further shop to increase revenue. We have been chosen by Pets at Home as Charity of the Year and also by the Co-Operative. We continue to increase our level of support by increasing our volunteer network

FINANCIAL REVIEW

Principal funding sources

Main sources of income: Charity Shops (2), Windyway Trust Centre (Furniture warehouse), Donations, Legacies, External Fundraising, Collections (both boxes and shops), Fairs, Outdoor events, Adoption Fees, Sponsorship Scheme, Lottery Scheme.

Expenditure support; The monies collected this year have contributed to veterinary costs, kennelling costs, The insurance for Peak District Search and Rescue dogs and individual monetary help for both fostered animals and individuals who cannot afford veterinary costs.

The charity has no investments.

Reserves policy

The Trust has total funds of over £400,000 of which the Trustees consider it prudent to hold £200,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities we are exploring the option of increasing our kennelling availability by the possible purchase of more facilities; in order to achieve this we are trying to increase our reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The policy for the adoption of trustees is to award associate trusteeship for 6 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the Charity's structure and works.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108111

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Windyway Trust

164A Crompton Road

Macclesfield

Cheshire

SK11 8EU

Trustees

J Marriott

C Earles

P Barnard

K L Neild

M J Arnstein

- appointed 1/4/2018

Independent examiner

Karen Lesley Woodburn

FCCA

BullockWoodburn Limited

Chartered Certified Accountants

Norfolk House

Hardwick Square North

Buxton

SK17 6PU

Approved by order of the board of trustees on 26 November 2019 and signed on its behalf by:

C Earles - Trustee

Independent Examiner's Report to the Trustees of
Windyway Trust

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of the Windyway Trust (the Trust) for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Lesley Woodburn
FCCA
BullockWoodburn Limited
Chartered Certified Accountants
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

26 November 2019

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,601	107,221
Charitable activities			
Animal rescue, kennelling & rehoming		15,580	13,114
Other trading activities	2	187,361	138,366
Investment income	3	1,825	548
		<hr/>	<hr/>
Total		257,367	259,249
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4	3,949	3,394
Other trading activities	5	113,460	84,006
		<hr/>	<hr/>
		117,409	87,400
 Charitable activities			
Animal rescue, kennelling & rehoming		187,233	179,859
		<hr/>	<hr/>
Total		304,642	267,259
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(47,275)	(8,010)
 RECONCILIATION OF FUNDS			
Total funds brought forward		443,385	451,395
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>396,110</u>	<u>443,385</u>

The notes form part of these financial statements

Windyway Trust

Balance Sheet
At 31 March 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	14,082	18,776
CURRENT ASSETS			
Stocks	10	699	326
Debtors	11	13,610	13,565
Cash at bank and in hand		378,380	419,980
		<hr/>	<hr/>
		392,689	433,871
CREDITORS			
Amounts falling due within one year	12	(10,661)	(9,262)
		<hr/>	<hr/>
NET CURRENT ASSETS		382,028	424,609
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		396,110	443,385
		<hr/>	<hr/>
NET ASSETS		396,110	443,385
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		396,110	443,385
		<hr/>	<hr/>
TOTAL FUNDS		396,110	443,385
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 26 November 2019 and were signed on its behalf by:

C Earles -Trustee

M J Arnstein -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	5,425	11,937
Shop income	166,506	120,829
Warehousing	15,430	5,600
	<u>187,361</u>	<u>138,366</u>

3. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	<u>1,825</u>	<u>548</u>

4. RAISING DONATIONS AND LEGACIES

	2019	2018
	£	£
Postage and stationery	1,407	1,643
Newsletters	2,450	1,391
Bank and Just Giving charges	92	360
	<u>3,949</u>	<u>3,394</u>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Opening stock	326	2,011
Purchases	294	(228)
Staff costs	36,583	13,395
Rates and water	4,659	2,481
Rent	28,300	23,300
Consumables, cleaning & refuse	6,406	4,678
Light and heat	2,696	1,552
Repairs and maintenance	5,343	1,182
Insurance	2,067	1,931
Storage premises	7,966	12,177
Telephone	959	896
Motor vehicle expenses	4,482	5,032
Depreciation	4,694	6,258
FUNDRAISING EVENTS- Purchases	404	603
Insurance	-	604
Rent	-	82
Event costs	22	1,833
Storage premises	7,316	4,583
Advertising	293	1,036
Prizes	650	600
	<u>113,460</u>	<u>84,006</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
	<u>3</u>	<u>2</u>
Shop staff		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,221
Charitable activities	
Animal rescue, kennelling & rehoming	13,114

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other trading activities	138,366
Investment income	548
	<hr/>
Total	259,249
 EXPENDITURE ON	
Raising funds	87,400
Charitable activities	
Animal rescue, kennelling & rehoming	179,859
	<hr/>
Total	267,259
	<hr/>
NET INCOME/(EXPENDITURE)	(8,010)
 RECONCILIATION OF FUNDS	
Total funds brought forward	451,395
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>443,385</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
 COST					
At 1 April 2018 and 31 March 2019	367	3,378	28,755	3,317	35,817
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
 DEPRECIATION					
At 1 April 2018	92	844	14,321	1,784	17,041
Charge for year	68	634	3,609	383	4,694
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	160	1,478	17,930	2,167	21,735
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
 NET BOOK VALUE					
At 31 March 2019	207	1,900	10,825	1,150	14,082
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	275	2,534	14,434	1,533	18,776
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. STOCKS

	2019	2018
	£	£
Shop stock	699	326
	<u>699</u>	<u>326</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	13,610	13,565
	<u>13,610</u>	<u>13,565</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	-	(71)
Other creditors	10,661	9,333
	<u>10,661</u>	<u>9,262</u>

13. MOVEMENT IN FUNDS

	At 1/4/18	Net movement	At 31/3/19
	£	in funds	£
		£	
Unrestricted funds			
General fund	443,385	(47,275)	396,110
	<u>443,385</u>	<u>(47,275)</u>	<u>396,110</u>
TOTAL FUNDS	<u>443,385</u>	<u>(47,275)</u>	<u>396,110</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	257,367	(304,642)	(47,275)
	<u>257,367</u>	<u>(304,642)</u>	<u>(47,275)</u>
TOTAL FUNDS	<u>257,367</u>	<u>(304,642)</u>	<u>(47,275)</u>

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	451,395	(8,010)	443,385
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	451,395	(8,010)	443,385
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,249	(267,259)	(8,010)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	259,249	(267,259)	(8,010)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	451,395	(55,285)	396,110
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	451,395	(55,285)	396,110
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,616	(571,901)	(55,285)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	516,616	(571,901)	(55,285)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,502	29,959
Gift aid	2,079	2,115
Legacies	2,500	49,622
Collection boxes	3,599	2,922
Sponsored events	8,921	22,603
	<hr/>	<hr/>
	52,601	107,221
Other trading activities		
Fundraising events	5,425	11,937
Shop income	166,506	120,829
Warehousing	15,430	5,600
	<hr/>	<hr/>
	187,361	138,366
Investment income		
Deposit account interest	1,825	548
Charitable activities		
Animal rehoming fees	15,580	13,114
	<hr/>	<hr/>
Total incoming resources	257,367	259,249
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	1,407	1,643
Newsletters	2,450	1,391
Bank and Just Giving charges	92	360
	<hr/>	<hr/>
	3,949	3,394
Other trading activities		
Opening stock	326	2,011
SHOP- Purchases	993	98
Closing stock	(699)	(326)
Wages	36,361	12,722
Pensions / Shop manager	222	673
Rates and water	4,659	2,481
Rent	28,300	23,300
Consumables, cleaning & refuse	6,406	4,678
Carried forward	76,568	45,637

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
Other trading activities		
Brought forward	76,568	45,637
Light and heat	2,696	1,552
Repairs and maintenance	5,343	1,182
Insurance	2,067	1,931
Storage premises	7,966	12,177
Telephone	959	896
Motor vehicle expenses	4,482	5,032
Depreciation	4,694	6,258
FUNDRAISING EVENTS- Purchases	404	603
Insurance	-	604
Rent	-	82
Event costs	22	1,833
Storage premises	7,316	4,583
Advertising	293	1,036
Prizes	650	600
	<hr/> 113,460	<hr/> 84,006
Charitable activities		
Kennel costs	99,281	99,459
Veterinary fees	76,974	71,448
Grants to individuals	5,000	3,000
	<hr/> 181,255	<hr/> 173,907
Support costs		
Governance costs		
Establishment costs	3,709	4,189
Legal and professional	-	(560)
Accountancy fees	2,136	2,110
Bank charges	133	35
Website and computer support	-	178
	<hr/> 5,978	<hr/> 5,952
Total resources expended	<hr/> 304,642	<hr/> 267,259
Net expenditure	<hr/> <hr/> (47,275)	<hr/> <hr/> (8,010)

This page does not form part of the statutory financial statements