

Company Registration Number: 06244260
Charity Registration Number: 1122539

Tow Law Community Association
Financial Statements
For the Year Ending
31 March 2019

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Tow Law Community Association

Financial Statements

Year Ended 31 March 2019

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities (Including Income and Expenditure Account)	8
Statement of Financial Position	9
Notes to the Financial Statements	10
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	21

Tow Law Community Association

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Chair's report

I am pleased to report that the centre is becoming busier and busier and that the number of weekly activities has increased over the year.

The weekly food bank is now well established and the addition of advice sessions from Home Group has increased the number of people attending. The CAB was also able to secure funding to offer fortnightly advice sessions during the food bank sessions increasing the support we can offer to those in need in the community.

The twice weekly playgroup is well attended and the children's holiday activities have been over subscribed. Our trustee Erica Thorpe has been successful in attracting some free training in health and safety to increase the skills of those attending and hopefully increasing their chances of finding employment. She has also organised training in Infant First Aid that was well attended and she continues to look at opportunities for further training courses.

We have had to close our youth club this year. We had a small amount of funding from the AAP to enable it to continue when our funding from Children In Need ran out but we found it difficult to supervise without the County Youth Service in the background. With the small amount of funding left from the AAP grant we are looking to trial a weekly youth café to see if that is a better model for us to follow. With the experience we gain from that and, if it proves successful, we hope to use that to obtain more long term funding.

We have now refurbished our toilets and secured funding to refurbish the outside play area. Our plans for the coming year are to secure funding to refurbish the crèche play area and to instal CCTV. We are moving to replace most of our current lighting with LED lights and that will continue this year

The continued support of the Town Council is much appreciated and means we have posted a small increase in our reserves. Our aim is to try and continue to add to that reserve year on year to secure the Association's future.

All of this activity would not have happened without our hardworking committee and volunteers and I want to thank them for their continued support and help without them the Centre would not be able to function as well as it does.

Paul Stokes
Chairman

Tow Law Community Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

Objectives and Activities

Objectives

The objects of the Association are to:

(a) promote the benefit of the inhabitants of Tow Law and the surrounding area (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

(c) promote such other charitable purposes as may from time to time be determined. The Association shall be non-party in politics and non-sectarian in religion.

Tow Law Community Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

Objectives and Activities *(continued)*

Centre Activities

Monday

IT Group Drop In 10am - 12pm

Playgroup 1pm - 2.30pm

Taekwondo 6pm - 8pm

Tuesday

French for children with Bambini Babble 10am - 11:30pm

Town Clerk Office Hours 1pm - 4pm

Art Group 1pm-4pm

Town Council Meeting (Every 3rd Tuesday of the month) 6:00pm - 8:30pm

WW (Formerly Weight Watchers) 5:30pm - 7pm

Wednesday

Town Clerk Office Hours 1pm - 4pm

Lunch Club Drop in (Every 2nd Wednesday) 10am - 12pm

Lunch Club Activity (Every last Wednesday) 12pm - 2pm

Boxercise with Wellbeing Unlimited 5.45pm - 6.30pm

Thursday

Craft & a Chat 10am - 12pm

Circuits with Wellbeing Unlimited 9:15am - 10:15am

Pilates with Russell Turner 10:30am - 11.15am

Food bank drop in with weekly advice sessions from Home Group and CAB

1st and 3rd Thursday each month 12.00pm - 3.30pm

Town Clerk Office Hours 1pm - 4pm

Beavers 5:15pm - 6:15pm

Cubs 6pm - 7:30pm

Scouts 7:30pm - 8:30pm

Friday

Town Clerk Office Hours 1pm - 4pm

Playgroup 10am - 11.30am

Stained Glass 1:30pm - 4:30pm

Taekwondo 6pm - 8:15pm

Saturday

Taekwondo 9am - 10pm

Tow Law Community Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

Achievements and Performance

Public Benefit

Our main activities and who we help are described in other parts of the trustees' report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Youth Activities

We maintained our Youth Club until January of this year but it became increasingly obvious that once our long term youth worker retired and we no longer had the support in the background of the Durham County Council Youth team our ability to run a quality activity was limited though the workers who carried on the Youth Club did sterling work the behaviour of some of the participants was becoming problematical. We took the difficult decision to close the club but we have a small underspend on the original AAP grant and are hoping to trial a Youth Cafe with Jack Drum Arts for 4 weeks this year. If that proves successful we hope to apply for some more permanent funding to continue it.

Training and IT

We continue to have our computers available for Job search and for I.T drop in. We have tried to re-establish some training with Outreach training suppliers but it has not always been possible to recruit the numbers needed. A course in Health and Safety training provided by an external supplier was successfully established although the numbers were small at 6 and we hope to build on that success and continue providing courses through that company in the future. Our trustees continue to look at what can be offered by external suppliers to enable the community to access bespoke training on their doorstep.

Providing a building and facilities for other groups and the Community

The building is open to all in the community. We provide fitness activities through local instructors who hire the hall. These include boxercise type training, Pilates, Circuits and Taekwondo. We are the base for Tow Law Town Council and we also host AAP meetings from time to time. We are increasingly being used by other local groups for events such as fundraisers for the Lunch Club and for music nights. Funding permitting we host children's plays and events when we can. We are working with the Town Council on an energy project to look at the possibility of generating electricity from sustainable sources that could benefit the whole community. Wear Jammin CIC continues to rent space in our offices and provides a music recording studio for local groups and offers music lessons and other music/recording related activities.

Unfortunately our long running Tuesday keep fit class finished this year and the Solicitor no longer uses the office weekly to see local clients. Funding has also ceased for the Smoking Cessation service.

Financial Review

The aim of the Trustees is to retain unrestricted reserves equivalent to 6 months centre running costs (excluding depreciation). At current activity levels this is equal to approximately £15,000.

Unrestricted reserves at 31st March 2019 were £7,839.

Tow Law Community Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

Structure, Governance and Management

Governing Document

The Tow Law Community Association is a charitable company limited by guarantee. It was incorporated as a company on 11th May 2007 with company number 06244260 and registered as a charity on 31st January 2008 with charity number 1122539. It is governed by its Memorandum and Articles of Association dated 11 May 2007 as amended by ordinary resolution on 16 April 2009.

Recruitment, Induction and Training of new Trustees

We have retained all our Trustees this year and we continue to look for new trustees. We continue to need to appoint some trustees between 16 to 18 as we have no young representatives at the moment. An induction and training process for trustees to ensure they are aware of their role and responsibilities is in place and an induction pack is now available for new trustees.

The Management Committee

The charity now has 11 trustees. All live in the Tow Law area apart from our Secretary who lives in Broompark 9 miles away. Our Chairman is a Tutor at Durham University, our Secretary is a retired solicitor and of our remaining members some are local business people, one is a student and the remainder are retired from full time work. The committee meets monthly apart from August and December and are responsible for overall management of the Centre. The centre caretaker deals with day to day problems and refers them to the management committee as necessary. All members of the Management Committee give their time voluntarily and receive no benefit from the charity.

Risk Management

Our biggest risk remains maintaining income to meet overheads and grants to meet staff costs. We also need to try and build up a reserve to meet unforeseen contingencies such as unexpected repairs and maintenance to the building. The secretary and treasurer meet regularly with the Chairman to look at and monitor our finances. We also need to increase our activities at the centre to ensure an income stream. We need to ensure that the activities we provide are relevant to the local community and our users, and to continue to look at opportunities to increase those activities.

Reference and Administrative Details

Registered charity name Tow Law Community Association

Charity registration number 1122539

Company registration number 06244260

Principal office and registered office Tow Law Community Centre
Ironworks Road
Tow Law
Bishop Auckland
County Durham
DL13 4AW

The Trustees

Mrs J Flynn (Secretary)
Mrs D Thornton (Treasurer)
Mrs S Spence
Mr P Stokes (Vice Chair)
Mrs K Coatsworth
Mr R Coatsworth
Mrs F Nicol
Ms L Parkin

Tow Law Community Association

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

Ms E Thorpe
Mrs E Seagrave
Miss A Thornton

Company Secretary

Mrs J Flynn

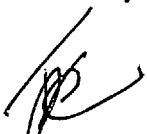
Independent Examiner

Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mrs J Flynn
Charity Secretary

Tow Law Community Association

Independent Examiner's Report to the Trustees of Tow Law Community Association

Year Ended 31 March 2019

I report to the trustees on my examination of the financial statements of Tow Law Community Association ('the charity') for the year ended 31 March 2019.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

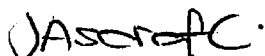
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Tow Law Community Association

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	6,000	10,948	16,948	38,631
Charitable activities	6	16,155	31,011	47,166	37,671
Investment income	7	55	—	55	6
Total income		<u>22,210</u>	<u>41,959</u>	<u>64,169</u>	<u>76,308</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>38,987</u>	<u>36,155</u>	<u>75,142</u>	<u>91,814</u>
Total expenditure		<u>38,987</u>	<u>36,155</u>	<u>75,142</u>	<u>91,814</u>
Net expenditure and net movement in funds		<u>(16,777)</u>	<u>5,804</u>	<u>(10,973)</u>	<u>(15,506)</u>
Reconciliation of funds					
Total funds brought forward		544,738	11,870	556,608	572,114
Total funds carried forward		<u>527,961</u>	<u>17,674</u>	<u>545,635</u>	<u>556,608</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Tow Law Community Association

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed Assets			
Tangible fixed assets	14	520,122	540,748
Current Assets			
Debtors	15	3,421	8,501
Cash at bank and in hand		<u>23,232</u>	<u>8,499</u>
		26,653	17,000
Creditors: amounts falling due within one year	16	<u>1,140</u>	<u>1,140</u>
Net Current Assets		<u>25,513</u>	<u>15,860</u>
Total Assets Less Current Liabilities		<u>545,635</u>	<u>556,608</u>
Funds of the Charity			
Restricted funds		17,674	11,870
Unrestricted funds		<u>527,961</u>	<u>544,738</u>
Total charity funds	18	<u>545,635</u>	<u>556,608</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Denni Thomk

Mrs D Thomson (Treasurer)
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Tow Law Community Association

Notes to the Financial Statements

Year Ended 31 March 2019

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tow Law Community Centre, Ironworks Road, Tow Law, Bishop Auckland, County Durham, DL13 4AW.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting the financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 2% straight line
Playground Equipment	- 10% straight line
Furniture & Equipment	- 10% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2019 there were 9 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
West Durham Windfarm Fund via County Durham Community Foundation	–	7,920	7,920
County Durham Community Foundation	–	–	–
Durham County Council	–	1,750	1,750
Tow Law Town Council	6,000	–	6,000
Co-op Community Fund	–	1,278	1,278
	<u>6,000</u>	<u>10,948</u>	<u>16,948</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants			
Big Lottery Awards For All	–	9,871	9,871
Banks Community Fund via County Durham Community Foundation	–	5,500	5,500
West Durham Windfarm Fund via County Durham Community Foundation	–	7,000	7,000
County Durham Community Foundation	–	500	500
Durham County Council	–	9,010	9,010
Tow Law Town Council	–	6,750	6,750
Co-op Community Fund	–	–	–
	<u>–</u>	<u>38,631</u>	<u>38,631</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Lettings, activities and other centre income	11,776	–	11,776
Solar PV income	4,379	–	4,379
Greggs Foundation	–	955	955
County Durham Community Foundation (Heartlands)	–	15,260	15,260
BBC Children In Need	–	–	–
Durham County Council	–	13,296	13,296
Tow Law Town Council	–	1,500	1,500
	<u>16,155</u>	<u>31,011</u>	<u>47,166</u>

Tow Law Community Association

Notes to the Financial Statements (continued)

Year Ended 31 March 2019

6. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Lettings, activities and other centre income	16,361	–	16,361
Solar PV income	3,807	–	3,807
Greggs Foundation	–	1,000	1,000
BBC Children In Need	–	7,500	7,500
Durham County Council	–	8,503	8,503
Tow Law Town Council	–	500	500
	<u>20,168</u>	<u>17,503</u>	<u>37,671</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>55</u>	<u>55</u>	<u>6</u>	<u>6</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of charitable activities (see page 21 for more details)	<u>38,987</u>	<u>36,155</u>	<u>75,142</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Costs of charitable activities (see page 21 for more details)	<u>39,504</u>	<u>52,310</u>	<u>91,814</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2019 £	Total fund 2018 £
Costs of charitable activities (see page 21 for more details)	<u>75,142</u>	<u>75,142</u>	<u>91,814</u>

10. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>20,626</u>	<u>20,953</u>

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

11. Independent Examination Fees

	2019 £	2018 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	120	120
	<u>620</u>	<u>620</u>

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	9,565	13,790
Employer contributions to pension plans	—	22
	<u>9,565</u>	<u>13,812</u>

The average head count of employees during the year was 2 (2018: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Number of project staff	1	1
Number of centre staff	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

13. Trustee Remuneration and Expenses

Trustees received no remuneration or expenses during the year.

14. Tangible Fixed Assets

	Land and buildings £	Playground Equipment £	Furniture & Equipment £	Total £
Cost				
At 1 April 2018 and 31 March 2019	691,603	28,000	111,941	831,544
Depreciation				
At 1 April 2018	195,317	14,000	81,479	290,796
Charge for the year	14,754	2,800	3,072	20,626
At 31 March 2019	210,071	16,800	84,551	311,422
Carrying amount				
At 31 March 2019	481,532	11,200	27,390	520,122
At 31 March 2018	496,286	14,000	30,462	540,748

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

15. Debtors

	2019	2018
	£	£
Trade debtors	1,136	6,081
Prepayments and accrued income	2,285	2,420
	<u>3,421</u>	<u>8,501</u>

16. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	620	620
Other creditors	520	520
	<u>1,140</u>	<u>1,140</u>

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2018: £22).

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2018	Income	Expenditure	At 31 March 2019
	£	£	£	£
General Funds	3,990	22,210	(18,361)	7,839
Capital Fund	540,748	–	(20,626)	520,122
	<u>544,738</u>	<u>22,210</u>	<u>(38,987)</u>	<u>527,961</u>

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General Funds	2,367	20,174	(18,551)	3,990
Capital Fund	561,701	–	(20,953)	540,748
	<u>564,068</u>	<u>20,174</u>	<u>(39,504)</u>	<u>544,738</u>

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

18. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Tow Law Town Council	3,250	1,500	(4,750)	–
CDCF - Heartlands	–	15,260	(8,674)	6,586
Durham County Council - Refurbishment	4,690	–	(4,690)	–
Durham County Council - AAP holiday activities	–	13,296	(11,003)	2,293
Durham County Council - Youth worker	3,000	–	(2,250)	750
Greggs Foundation	930	955	(930)	955
Co-op Community Fund	–	1,278	–	1,278
CDCF - West Durham Windfarm Fund	–	7,920	(2,108)	5,812
Durham County Council - Fence	–	1,750	(1,750)	–
	<u>11,870</u>	<u>41,959</u>	<u>(36,155)</u>	<u>17,674</u>

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Garfield Weston	4,195	–	(4,195)	–
Tow Law Town Council	660	7,250	(4,660)	3,250
BBC Children In Need	691	7,500	(8,191)	–
CDCF - Heartlands	2,500	–	(2,500)	–
Durham County Council - Refurbishment	–	9,010	(4,320)	4,690
Durham County Council - AAP holiday activities	–	5,503	(5,503)	–
Durham County Council - Youth worker	–	3,000	–	3,000
Greggs Foundation	–	1,000	(70)	930
Co-op Community Fund	–	9,871	(9,871)	–
CDCF - Banks Community Fund	–	5,500	(5,500)	–
CDCF - West Durham Windfarm Fund	–	7,000	(7,000)	–
Durham County Council - Fence	–	500	(500)	–
	<u>8,046</u>	<u>56,134</u>	<u>(52,310)</u>	<u>11,870</u>

Tow Law Town Council have given various grants towards community trips and projects.

The grant from the Co-op Community Fund is towards a new fence.

The grant from the CDCF West Durham Windfarm Fund is towards toilet refurbishments.

Tow Law Community Association

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	520,122	–	520,122
Current assets	8,979	17,674	26,653
Creditors less than 1 year	(1,140)	–	(1,140)
Net assets	527,961	17,674	545,635

Tow Law Community Association

Management Information

Year Ended 31 March 2019

The Following Pages Do Not Form Part of the Financial Statements.

Tow Law Community Association

Detailed Statement of Financial Activities

Year Ended 31 March 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Big Lottery Awards For All	–	9,871
Banks Community Fund via County Durham Community Foundation	–	5,500
West Durham Windfarm Fund via County Durham Community Foundation	7,920	7,000
County Durham Community Foundation	–	500
Durham County Council	1,750	9,010
Tow Law Town Council	6,000	6,750
Co-op Community Fund	1,278	–
	<u>16,948</u>	<u>38,631</u>
Charitable activities		
Lettings, activities and other centre income	11,776	16,361
Solar PV income	4,379	3,807
Greggs Foundation	955	1,000
County Durham Community Foundation (Heartlands)	15,260	–
BBC Children In Need	–	7,500
Durham County Council	13,296	8,503
Tow Law Town Council	1,500	500
	<u>47,166</u>	<u>37,671</u>
Investment income		
Bank interest receivable	55	6
	<u>55</u>	<u>6</u>
Total income	<u>64,169</u>	<u>76,308</u>
Expenditure		
Wages	9,565	13,790
Pension costs	–	22
Water rates	205	420
Light & heat	5,028	5,016
Repairs & maintenance	3,666	4,677
Insurance	2,938	3,277
Refurbishment costs	8,548	27,191
Accountancy and payroll fees	684	781
Telephone	1,375	1,589
Other office costs	645	569
Depreciation	20,626	20,953
Other centre costs	575	1,105
Project costs	21,287	12,424
Total expenditure	<u>75,142</u>	<u>91,814</u>
Net expenditure	<u>(10,973)</u>	<u>(15,506)</u>