

Company registration number: 07424020

Charity registration number: 1139328

KIELDER WATER & FOREST PARK DEVELOPMENT TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Kielder Water & Forest Park Development Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 10
Independent Auditors' Report	11 to 13
Statement of Financial Activities	14 to 15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the Financial Statements	18 to 30

Kielder Water & Forest Park Development Trust

Reference and Administrative Details

Trustees	P J V Cockerill C M Green D Hall A K MacLennan H Mottram N A Gates J R Riddle K May J I Hutchinson I Jackson M Pratt C R Homer (appointed 27 July 2018) P C Standfield (appointed 1 August 2018) C J Johns (appointed 11 September 2019) G Fildes (resigned 20 February 2019) D J Miller-Charlton (resigned 1 August 2018)
Principal Office	Northumbria House Abbey Road Pity Me Durham County Durham DH1 5FJ The charity is incorporated in England and Wales.
Company Registration Number	07424020
Charity Registration Number	1139328
Bankers	Natwest 16 Northumberland Street Newcastle upon Tyne NE1 7EL
Auditor	MHA Tait Walker Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Kielder Water & Forest Park Development Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2019.

Background information

Kielder Water & Forest Park Development Trust ("the Charity") is a company limited by guarantee. It was incorporated on 29th October 2010 and registered as a charity with the Charity Commission on 15th December 2010. Its Articles of Association were last amended on 4th February 2013.

Structure, governance and management

Nature of governing document

The company is a charitable company limited by guarantee and does not have share capital. The company is governed by its Articles of Association.

Recruitment and appointment of trustees

In accordance with the Articles of Association, the trustees must be a minimum of three and a maximum of 20 individuals and all must be directors.

The first directors shall be the appointees of the founding members. Each member (including the founding members) shall be entitled to appoint two directors and to remove and replace such directors from time to time. A director must be a natural person aged 18 years or older.

The directors may from time to time by unanimous agreement co-opt as a director any person willing to act (for such term as the directors shall think fit). Co-opted directors may serve for up to one year, after which time they shall cease to hold office. Such directors may serve for further one-year terms by the unanimous agreement of the directors.

A director may not appoint an alternate director or anyone to act on his or her behalf at meetings of the directors.

Arrangements for setting key management personnel remuneration

The board, who give their time freely and trustees received no remuneration in the year. The board have considered who the Key Management Personnel (KMP) of the charitable company are and conclude that there are none aside from the trustees themselves.

The charity does not employ any staff directly and they are provided on a service level agreement between the members and the Trust. The rates of remuneration are set by these member organisations and recharged to the charity. The member organisations also provide core funding and as a result of these arrangements the charity is not responsible for review or benchmarking of the seconded staff.

Organisational structure

The charitable company is administered by a board of trustees which meets quarterly. The board identifies two staff to run the day to day operations of the charitable company.

Kielder Water & Forest Park Development Trust

Trustees' Report

Objectives and activities

Objects and aims

The Charity was established:

(1) To promote sustainable development for the benefit of the public by:

- (a) the preservation, conservation and the protection of the environment and the prudent use of natural resources in the area surrounding Kielder Water and Kielder Forest ("Kielder"); and
- (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities at Kielder; and
- (c) the promotion of sustainable means of achieving economic growth and regeneration at Kielder;

(2) To provide or assist in the provision of facilities for public recreation and other leisure activities at Kielder in the interests of social welfare with the object of improving conditions of life of those using such facilities;

(3) To educate the public in all aspects of the natural environment at Kielder; and

(4) To advance the Arts by promoting the creation of works of art and presenting musical and dramatic performances.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Kielder Water & Forest Park Development Trust

Trustees' Report

Achievements and performance

The charity has had a successful and productive year. There have been a number of highlights including the delivery of partnership initiatives in relation to the natural environment and our innovative work with Newcastle University through the Art & Architecture programme, which has engaged local communities and helped to develop skills and talent in young people.

We have had continued success in raising the area's profile, with regional and national media coverage and a growing social media presence.

The fifth anniversary of the Northumberland International Dark Sky Park designation and the events and developments at Kielder Observatory have continued to attract media attention and public interest, helping to develop year-round visitor numbers. Going forward, the plans to expand the Observatory facilities and its outreach activities provide a tremendous opportunity to attract more people to explore and experience Kielder's night skies and to encourage education and learning about science and astronomy.

Member organisations contribute to the operational costs of running the Trust and provide match funding for projects. In addition, funding from a variety of sources has been secured to deliver initiatives in line with our aims. This includes support from Arts Council England, National Lottery Heritage Fund, Henry Moore Foundation, Northumberland County Council's Community Chest fund and Bartlett's Architecture Project Fund.

The charity works closely with its Affiliated Organisations and the wider community to achieve against each of our charitable objectives and the areas to highlight are:

Learning about the natural environment

We have worked with our partners to agree a joint vision for wildlife and natural heritage, in order to create an outstanding and exciting wildlife, natural heritage and conservation offer. This focuses on the themes of education, conservation and experiences.

Living Wild at Kielder - A real difference has been made through Living Wild at Kielder - a National Lottery Heritage funded partnership project aiming to bring Kielder Water & Forest Park's amazing wildlife to life for visitors and residents, in order to help them enjoy, learn, share and immerse themselves in nature.

Over 1,500 people took part in the second Wild at Kielder Festival, which took place in May 2018. The Festival was aimed at encouraging all ages to experience at first hand the natural wonders of the area and there were over 30 wildlife related activities across Kielder Water & Forest Park.

The Living Wild project has enhanced interpretation and signage across the Park. New wildlife trails have been developed in the forest and around the lake, whilst communities in Greenhaugh, Stonehaugh and Falstone have been engaged with the development of nature trails from their villages. Additional wildlife themed geocaches have been installed on walking trails and new 'Wild Walks' leaflets have been produced. The trails have also been added to the popular free ViewRanger app. Visitors who download the walks will find a route map, directions, photos and fascinating wildlife information.

Kielder Water & Forest Park Development Trust

Trustees' Report

New features have been created along the Bakethin 'Wild Walk', including brass rubbing plaques of creatures which can be found at the Dipping Pond, a wildlife themed carved bench and a peaceful 'wild it up' clearing that provides multi-sensory activities for children.

A sculptural bird perch was commissioned as part of the Kielder Art & Architecture programme. Emerging from the depths of Kielder Water, Plashetts Rising has been designed by FleaFolly Architects as a look-out perch and resting place for all type of birdlife.

The education section of the Visit Kielder website has been enhanced and a twilight session was held for teachers in November to showcase the educational offer available to schools. The project also supported the provision of two Young Ecologist events. Four activity sheets have been produced to encourage families with younger children to enjoy and learn about the wildlife in the Park

Local businesses, front-line staff and members of the local community attended wildlife briefing sessions to enable them to raise awareness of Kielder Water & Forest Park's wildlife offer and signpost visitors to new experiences.

The tenth year of the osprey partnership saw five pairs of ospreys nesting in Kielder Forest. The Living Wild project once again supported Osprey Watch, which ran from 21 April to 19 August, attracting 6,480 participants. Enhanced interpretation was provided alongside expanded family-friendly activities. More than 940 volunteer hours were recorded for the initiative.

Restoring Ratty - 405 water voles were released in Kielder Forest in 2018, as part of a five year partnership project delivered by Trust partners Northumberland Wildlife Trust, Forestry England and Tyne Rivers Trust, and funded by the National Lottery Heritage Fund (NLHF).

The project hosted a national water vole conference in October, taking a critical look at water vole conservation in the UK. Educational activities have also been undertaken and a film produced documenting the work.

Kielderhead Wildwood - Trust members Northumberland Wildlife Trust and Forestry England began delivering a five year NLHF funded project that will create a wild landscape at Kielderhead, by restoring native woodland and a more complete upland ecosystem. In 2018, 53 volunteers contributed a total of 114 days to plant over 5,300 trees, including alder, downy birch, hawthorn and Scots pine.

Arts

Explore and Create - Through the Art & Architecture programme, we completed the delivery of 'Explore and Create', supported by Arts Council England National Lottery funding. This aimed to:

- Explore new ways for audiences, partners and stakeholders to think about, experience and engage with high quality art and architecture in Kielder's unique environment,
- Build on Kielder Water & Forest Park's success as an award-winning cultural destination by enhancing existing assets and creating new artworks to inspire and delight audiences, and
- Provide practical opportunities for creative learning, skills development and engagement with children and young people.

Kielder Water & Forest Park Development Trust

Trustees' Report

Highlights included:

- a) The creation of Shapling: Simon Watkinson's sculptural illuminated screen for utilities designed to enhance the public realm within the Kielder Waterside lodge development programme.
- b) The installation of Plashetts Rising: bringing creative design to the interpretation of the natural environment (see above).
- c) The completion of work to add new ears to one of our key assets, the Silvas Capitalis (forest head) sculpture, to enable visitors to speak and listen to the forest.
- d) The launch of the new Calvert Pavilion, developed in conjunction with Newcastle University and Calvert Kielder. This ongoing partnership with Newcastle University School of Architecture, Planning and Landscape provides a unique opportunity for young people to develop their creative and practical skills through a live build project. The project has also provided a legacy for disabled people and their families to enjoy.
- e) The provision of curator-led minibus art tours to provide opportunities for people who are less mobile to enjoy Kielder's more remote art works.
- f) Following a shortlisting and selection process, the appointment of Mailen Design by Forestry England to help deliver its vision to transform Kielder Castle into a welcoming, vibrant and immersive space for visitors interested in outdoor activities.

Kielder Skyspace - With funding secured from the Henry Moore Foundation, Arts Council England and Northumberland County Council, we significantly enhanced the artistic quality of James Turrell's internationally renowned artwork Kielder Skyspace. Artist Eleanor Bell was commissioned to enhance the lighting system, thus enabling Turrell to programme a new lighting sequence. More people have been engaged with the work through guided visits and a public launch. Eleanor Bell also hosted sessions for school children, high school and university students, inspiring interest and understanding in the overlap between art, perceptual psychology and electrical engineering.

Revitalising Redesdale - The Trust is a delivery partner in the NLHF funded 'Revitalising Redesdale' Landscape Partnership project, led by Natural England in partnership with the Northumberland National Park Authority and Northumberland Wildlife Trust and supported by Forestry England. Through the Art & Architecture programme and our partnership with Newcastle University, we worked with architecture students and local communities to develop and construct The Nick, a striking viewpoint with shelter and seating on the Forest Drive.

Expanding horizons through outstanding art and architecture - In December 2018 we secured a grant of £49,740 through Arts Council England National Lottery funding in order to:

- 1) Develop and trial new ways to use Kielder's unique environment to engage with a more diverse audience - physically and digitally, with a particular focus on children and young people and under-represented groups
- 2) Support the creation and enhancement of distinctive, high quality artwork by:
 - a) Providing opportunities for artists to develop their practices
 - b) Working with higher education to nurture young talent
 - c) Encouraging partners to use creative expertise to enhance their development plans.

Work started in the early part of 2019 to develop commissions and engagement activity that will deliver these aims.

The Human Den - Progress was made on the development of detailed designs for Antoine Bertin's sound installation proposal, in order to facilitate applications for external funding to enable the project to come to fruition.

Kielder Water & Forest Park Development Trust

Trustees' Report

Dark Skies

It has been a successful year for dark sky related activities. In April 2018 Kielder Observatory Astronomical Society (KOAS) marked Kielder Observatory's 10th anniversary with the opening of the Gillian Dickinson Astro-imaging Academy, which sits alongside the existing Kielder Observatory. The building features fully automated telescopes, a retractable roof and a presentation room. Home to the Observatory's education and outreach work, the facility helps to give children and young people the chance to experience the wonder of the Universe.

Trust partners continue to provide support and advice in relation to plans for a larger, more ambitious expansion, including the development of a planetarium and enhanced links to Kielder Castle.

Northumberland's reputation as a Gold Tier International Dark Sky Park continues to grow and the fifth anniversary of its designation was celebrated in December. The event showcased the collective achievements of partners in relation to promoting, preserving and increasing understanding of the area's dark skies. The headline results of an economic impact study were also announced, revealing that dark sky tourism was estimated to be worth at least £25 million to the wider economy in 2017.

Promotion

During the year the Trust worked with partners to deliver our communications and social media plan. Our social media presence is growing, with 39,000 people 'liking' our Facebook page at the end of March 2019 (a 5% increase on the previous year) and Twitter followers increasing by 7%. There were 385,000 visits to the VisitKielder website in 2018/19 and 286,000 unique users.

Partners play an active role in our marketing activities and we have worked alongside Northumberland Tourism to take advantage of county campaigns, including 'It's in our Nature' and 'The land that's just as good with the lights off'.

Joint work with partners also helped to increase Kielder Water & Forest Park's profile in the media. The Trust now measures media coverage using 'Opportunities to See' (OTS). This is an industry recognised measure relating to the number of opportunities for a target audience to be exposed to a given item or message. There were over 400 million OTS in 2018/19. Aspects which generated the most interest included the Kielder Marathon, a variety of wildlife related stories and extensive coverage of Kielder Observatory and dark skies.

Sustainable Development

We continue to support partners and businesses in relation to our charitable objective of promoting a sustainable means of economic growth and regeneration. The economic contribution that visitors make is a key part of this and the ongoing activity and promotion in the area has ensured that the Park remains an attractive destination for visitors. During this year there were an estimated 421,600 visitor days to the Park, with a resultant spend of approximately £25 million in the local economy.

The Trust and its trading subsidiary, Lewisburn Ltd, have continued to look into options for the provision of a serviced accommodation facility to meet the needs of visitors who wish stay overnight when coming to the Observatory and other events in the Park. This could assist the sustainability of local facilities within Kielder and provide an income to help increase the resilience of the Trust. A viable scheme has not yet been identified, but work continues in this area.

Kielder Water & Forest Park Development Trust

Trustees' Report

We continue to work with our wider partners to support sustainable development activities and initiatives in the rural area. This includes contributing to the thinking and preparations for the Borderlands Inclusive Growth Deal.

Events and Activities

We have worked with local people and businesses to create a diverse array of events and activities at Kielder Water & Forest Park. The Park is a particularly good environment for challenging sports events such as long distance running and walking, mountain bike events, car rallies and the Kielder Marathon, which is sponsored by Northumberland County Council and Active Northumberland. Events which take advantage of our dark skies, such as the Kielder Chiller 24 and the Dark Skies Marathon are becoming increasingly popular.

As well as testing sports challenges, the programme offers a variety of other experiences from family events such as Winter Wonderland and family bushcrafts, to wildlife watching in the forest and star gazing at Kielder Observatory. A vast array of events took place throughout the year, providing relaxed and fun opportunities for educating the public in all aspects of Kielder Water & Forest Park's natural environment. These events also increase the social opportunities for local people in one of the remotest areas in England and, by working with local providers, we are helping to create opportunities for local businesses, thus promoting sustainable development. Once again the charity promoted the full programme throughout the year through the website, events leaflets and social media.

Financial review

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. It also considered the need to retain capacity to deliver the current programme to which the Trust is committed. Resulting from this, the trustees considered it would be appropriate to hold the equivalent of six months' operational running costs which would equate to holding approximately £55,000 in free reserves.

At the year end, free reserves were £40,369 (2018 - £34,856), an increase of £5,513 in the year. The trustees will continue to work with funders to budget for future surpluses in order to provide improved organisational sustainability.

The trustees have prepared a budget and cash flow forecast and have concluded that the charity continues to be a going concern for the foreseeable future. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

Plans for future periods

The charity will progress a number of initiatives and development areas during 2019/20 including:

Learning about the natural environment

We will complete the Living Wild at Kielder project including the final elements of the interpretation and evaluation of the project.

Kielder Water & Forest Park Development Trust

Trustees' Report

We will support our partners' work on natural heritage projects including Restoring Ratty and Kielderhead Wildwood.

We will work with our partners to implement our joint vision for wildlife and natural heritage, in order to create an outstanding and exciting wildlife, natural heritage and conservation offer. This will include investigating ways to improve our osprey viewing experience and exploring how digital technology might help us to achieve our vision.

Arts

We will continue to deliver our 'Expanding horizons through outstanding art and architecture' project including:

- The development, construction and installation of Time-lapse by artist David Rickard, on the Lakeside Way
- The development and construction of Tethered Cloud by architect Sebastian Messer, to be installed at Kielder Waterside in spring 2020.
- The development of Niel Bushnell's trans-media digital fairytale project The Kielder Brag, to help us engage with new audiences. A story has been written, which will unfold across social media and online platforms, encouraging children and young people to participate and add to its narrative. To support this, short videos will be created, purporting to show sightings of the Brag that aim to entice engagement with the project. A web-based resource will be produced, enabling us to test the project with live audiences in schools in south east Northumberland and with out of school writing groups.
- The expansion of our educational activities through interactive 'introduction to architecture' sessions in middle and high schools, targeting those in deprived areas.
- The delivery of guided minibus art tours, targeted at specific groups to encourage a more diverse audience. This will include working with Calvert Kielder to enable disabled guests and their families to more easily experience Kielder's artworks, and targeting other typically under-represented groups, including those from the BAME community and asylum seekers/refugees.
- The submission of an RDPE Growth Programme funding application for The Human Den by Antoine Bertin. If successful, this will enable work to begin on a unique installation which will create an imaginative new way to engage with nature. It will take the form of buried acoustic chamber that will create an underground listening station, inviting visitors to reflect on animals' subterranean existences.

We will host the launch of The Nick viewpoint along the Forest Drive, in conjunction with Newcastle University, Forestry England and the Revitalising Redesdale Landscape Partnership.

Sustainable Development

Resilience -The Trust will explore ways to increase its own and its partners' resilience in order to better manage, protect and enhance Kielder Water & Forest Park. This will include seeking funding to help us to investigate how to diversify our income, and develop plans which will increase the number and diversity of our visitors, in line with the Kielder Big Picture vision.

Dark Sky Park - We will support Kielder Observatory Astronomical Society in its plans to build on the success of the Kielder Observatory. This includes the expansion of educational activity and proposals to build a planetarium and enhance links with Kielder Castle, in order to inspire and educate more people and enhance business prospects in the area.

Visitor accommodation development - Staying visitors make a significant contribution to the local economy and also help to sustain community facilities within the area. Attracting more staying visitors will therefore help to contribute to our objective of promoting a sustainable means of achieving economic growth and regeneration. In 2019 we will work with partners to develop a visitor accommodation strategy for Kielder Water & Forest Park, including a focus on the role of Kielder Castle.

Kielder Water & Forest Park Development Trust

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kielder Water & Forest Park Development Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

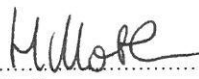
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 20/11/19 and signed on its behalf by:


.....
H Mottram
Trustee

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Opinion

We have audited the financial statements of Kielder Water & Forest Park Development Trust (the 'charity') for the year ended 31 March 2019, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of MHA Tait Walker,
Chartered Accountant and Statutory Auditor

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 3-12-19

MHA Tait Walker is a trading name of Tait Walker LLP

Kielder Water & Forest Park Development Trust

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:					
Donations and legacies	3	65,014	332,883	397,897	324,424
Charitable activities	4	116,932	16,986	133,918	168,679
Other trading activities	5	3,394	1,950	5,344	3,729
Total Income		<u>185,340</u>	<u>351,819</u>	<u>537,159</u>	<u>496,832</u>
Expenditure on:					
Raising funds	6	(1,734)	-	(1,734)	(1,717)
Charitable activities	7	<u>(181,807)</u>	<u>(343,431)</u>	<u>(525,238)</u>	<u>(493,684)</u>
Total Expenditure		<u>(183,541)</u>	<u>(343,431)</u>	<u>(526,972)</u>	<u>(495,401)</u>
Net income		1,799	8,388	10,187	1,431
Transfers between funds		<u>3,714</u>	<u>(3,714)</u>	-	-
Net movement in funds		5,513	4,674	10,187	1,431
Reconciliation of funds					
Total funds brought forward		<u>43,662</u>	<u>135,491</u>	<u>179,153</u>	<u>177,722</u>
Total funds carried forward	17	<u><u>49,175</u></u>	<u><u>140,165</u></u>	<u><u>189,340</u></u>	<u><u>179,153</u></u>

Kielder Water & Forest Park Development Trust

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	67,073	257,351	324,424
Charitable activities	4	124,971	43,708	168,679
Other trading activities	5	3,729	-	3,729
Total income		<u>195,773</u>	<u>301,059</u>	<u>496,832</u>
Expenditure on:				
Raising funds	6	(1,717)	-	(1,717)
Charitable activities	7	<u>(187,030)</u>	<u>(306,654)</u>	<u>(493,684)</u>
Total expenditure		<u>(188,747)</u>	<u>(306,654)</u>	<u>(495,401)</u>
Net income/(expenditure)		7,026	(5,595)	1,431
Transfers between funds		<u>1,780</u>	<u>(1,780)</u>	-
Net movement in funds		8,806	(7,375)	1,431
Reconciliation of funds				
Total funds brought forward		<u>38,416</u>	<u>139,306</u>	<u>177,722</u>
Total funds carried forward	17	<u><u>47,222</u></u>	<u><u>131,931</u></u>	<u><u>179,153</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

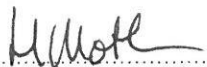
Kielder Water & Forest Park Development Trust

(Registration number: 07424020)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	14	137,847	213,025
Cash at bank and in hand		<u>69,310</u>	<u>45,303</u>
		207,157	258,328
Creditors: Amounts falling due within one year	15	<u>(17,817)</u>	<u>(79,175)</u>
Net assets		<u>189,340</u>	<u>179,153</u>
Funds of the charity:			
Restricted funds		140,165	135,491
Unrestricted income funds			
Unrestricted funds		<u>49,175</u>	<u>43,662</u>
Total funds	17	<u>189,340</u>	<u>179,153</u>

The financial statements on pages 14 to 30 were approved by the trustees, and authorised for issue on 20.11.19 and signed on their behalf by:



 H Mottram
 Trustee

Kielder Water & Forest Park Development Trust

Statement of Cash Flows for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash income		10,187	1,431
Working capital adjustments			
Decrease/(increase) in debtors	14	75,178	(52,231)
(Decrease)/increase in creditors	15	<u>(61,358)</u>	<u>69,158</u>
Net cash flows from operating activities		<u>24,007</u>	<u>18,358</u>
Net increase in cash and cash equivalents		24,007	18,358
Cash and cash equivalents at 1 April		<u>45,303</u>	<u>26,945</u>
Cash and cash equivalents at 31 March		<u><u>69,310</u></u>	<u><u>45,303</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Northumbria House, Abbey Road, Pity Me, Durham, County Durham, DH1 5FJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Kielder Water & Forest Park Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Accounting policies (continued)

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accruals

Accruals are calculated where a service has been provided but the company has not yet been invoiced.

Prepayments

Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Income and endowments

Income includes amounts received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Donations and grant income included is recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from subscriptions is recognised as income upon receipt and is then deferred where the amount received is in respect of a period beyond the year end. Gift Aid in respect of subscriptions is recognised when the subscriptions are paid.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Where a gift in kind is given to the charity and it can be reliably measured, the gift is shown in both voluntary income and charitable activities.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to note 8 For further information on the basis for allocation.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Donations	-	7,580	7,580	-
Grants	12,302	230,664	242,966	183,924
Gifts in kind	52,712	94,639	147,351	140,500
	<u>65,014</u>	<u>332,883</u>	<u>397,897</u>	<u>324,424</u>

Gifts in kind total £147,351 (2018: £140,500). The income is shown as voluntary income and the expenditure is included as costs within Charitable Activities expenditure. The change in gifts in kind is due to the nature and timing of activities undertaken as part of externally funded projects such as Living Wild at Kielder and Kielder Art & Architecture.

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Service level agreements	116,222	-	116,222	119,811
Fundraising income	710	16,986	17,696	48,868
	<u>116,932</u>	<u>16,986</u>	<u>133,918</u>	<u>168,679</u>

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Other trading income	<u>3,394</u>	<u>1,950</u>	<u>5,344</u>	<u>3,729</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Expenditure on raising funds

	Note	Direct costs £	Total 2019 £	Total 2018 £
Costs of trading activities	8	<u>1,734</u>	<u>1,734</u>	<u>1,717</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2019 £	Total 2018 £
Art & Architecture		-	126,903	126,903	92,729
Big Picture		-	25,300	25,300	4,950
Living Wild		-	191,228	191,228	208,975
General charitable activities		171,291	-	171,291	175,647
Governance costs	8	<u>10,516</u>	<u>-</u>	<u>10,516</u>	<u>11,383</u>
		<u>181,807</u>	<u>343,431</u>	<u>525,238</u>	<u>493,684</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Analysis of governance and support costs

Costs of trading activities

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Wages and salaries recharged	1,496	1,496	1,476
Other professional fees	27	27	29
Telephone and IT	63	63	63
Other office costs	113	113	114
Other establishment costs	35	35	35
	<u>1,734</u>	<u>1,734</u>	<u>1,717</u>

The charitable company allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Staff costs, establishment costs, audit fees, other professional fees, telephone and IT and administration costs.

Other expenses have been allocated 100% to direct charitable activity costs.

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Staff costs			
Wages and salaries recharged	6,481	6,481	6,887
Audit fees			
Audit of the financial statements	3,000	3,000	2,925
Other fees paid to auditors	-	-	450
Other governance costs	1,035	1,035	1,121
	<u>10,516</u>	<u>10,516</u>	<u>11,383</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

9 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2019 £	2018 £
Audit fees	3,000	2,925
Other non-audit services	-	450

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The charity does not directly employ any staff. Staff are provided on a service level agreement between members/partners and the Trust. The charity is invoiced for all wages and salaries costs. Salaries of staff provided under the service level agreement are not disclosed as the charity is not responsible for decisions on salary levels of the seconded staff.

During 2018/19 there was a total of 4 staff seconded to the trust. An apprentice was in place until August (half of their salary was charged to the Trust). A part time project coordinator was seconded to the trust from NWT to deliver Living Wild at Kielder. Her cost is in the Living Wild cost centre.

As all personnel are provided under a service level agreement the trustees confirm that the charity has no Key Management Personnel which are remunerated directly by the Trust.

12 Auditors' remuneration

	2019 £	2018 £
Audit of the financial statements	3,000	2,925
Other fees to auditors		
Taxation compliance services	-	450

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

14 Debtors

	2019 £	2018 £
Trade debtors	52,919	3,283
Prepayments	236	226
VAT recoverable	8,715	6,455
Other debtors	75,977	203,061
	<u>137,847</u>	<u>213,025</u>

Other debtors includes amounts due from Northumberland County Council totalling £75,977 (2018: £203,061). This balance represents the bank balance held by Northumberland County Council on behalf of the charity.

15 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>17,817</u>	<u>79,175</u>

	2019 £	2018 £
Deferred income at 1 April 2018	26,519	-
Resources deferred in the period	3,000	26,519
Amounts released from previous periods	<u>(26,519)</u>	<u>-</u>
Deferred income at 31 March 2019	<u>3,000</u>	<u>26,519</u>

16 Commitments

Other financial commitments

The charity has committed to spend in total £20,958 after the year end which has not been included in these accounts. This includes commissioned work such as project consultancy support, artist and interpretation fees, marketing and design development work.

The total amount of other financial commitments not provided in the financial statements was £20,958 (2018 - £50,968).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

17 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
General funds	34,856	185,340	(183,541)	3,714	40,369
<i>Designated</i>					
Big Picture	8,806	-	-	-	8,806
Total Unrestricted funds	<u>43,662</u>	<u>185,340</u>	<u>(183,541)</u>	<u>3,714</u>	<u>49,175</u>
Restricted funds					
Arts and Architecture	18,866	138,783	(126,903)	4,864	35,610
Big Picture	128,092	23,622	(25,300)	-	126,414
Living Wild	(11,467)	189,414	(191,228)	(8,578)	(21,859)
Total restricted funds	<u>135,491</u>	<u>351,819</u>	<u>(343,431)</u>	<u>(3,714)</u>	<u>140,165</u>
Total funds	<u>179,153</u>	<u>537,159</u>	<u>(526,972)</u>	<u>-</u>	<u>189,340</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

17 Funds (continued)

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the trustees, at their discretion, have created a fund for a specific purpose.

The basis for calculating 'free reserves' are after allowing for all designated funds, fixed assets and other non-current assets and liabilities.

General funds

General funds comprise those funds which the trustees are free to use for any purpose in furtherance of charitable objects.

Big Picture

The designated Big Picture funds relate to interpretation and signage at various locations.

Arts & Architecture

The funds held for Art & Architecture relate to income from the Arts Council England to be used in delivering commissions, educational activity, public engagement and digital promotion.

Big Picture

Restricted Big Picture funds represent funds received for the Observatory project, Dark Skies, Forest Discovery, the Osprey project, Lakeside Way maintenance and the delivery of the Kielder Big Picture investment plan.

Living Wild

The Living Wild funds relate to income received from the National Lottery Heritage Fund and partners, and expended on the natural heritage project 'Living Wild at Kielder'.

The charity makes transfers between the projects to represent the project administration and management costs which have been incurred while the projects have been ongoing. Negative restricted funds are carried forward when income is expected following the year end and the fund is an ongoing project.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Net current assets/(liabilities)	<u>49,175</u>	<u>140,165</u>	<u>189,340</u>
	Unrestricted funds		Total funds at 31 March 2018
	General £	Restricted funds £	£
Net current assets/(liabilities)	<u>43,662</u>	<u>135,491</u>	<u>179,153</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Calvert Kielder

Calvert Kielder (formerly known as Calvert Trust Kielder) has made contributions to incoming resources of £12,302 (2018: £12,061) in the year. The charity has incurred costs from Calvert Kielder of £1,250 (2018: £nil). At the balance sheet date the amount due to/from Calvert Kielder was £nil (2018 - £nil).

Kielder Observatory Astronomical Society

The Kielder Observatory Astronomical Society made contributions to incoming resources of £1,060 (2018: £1,540) in the year. At the balance sheet date the amount due to/from Kielder Observatory Astronomical Society was £nil (2018 - £nil).

Forestry England

Forestry England (formerly known as The Forestry Commission) has made contributions to incoming resources of £40,784 (2018: £34,336) in the year.

The charity has incurred costs from Forestry England of £4,034 (2018: £3,265) in the year.

Forestry England provides the charity with PR support and does not charge the charity for the costs. This gift in kind has an estimated value of £2,500 (2018: £2,500) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due from Forestry England was £nil (2018 - £1,290).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

19 Related party transactions (continued)

Northumberland County Council

Northumberland County Council has made contributions to incoming resources of £23,459 (2018: £29,957) in the year. The charity has incurred costs from Northumberland County Council of £6,451 (2018: £790).

Northumberland County Council host the finances of the charity and at the year end the balance held by Northumberland County Council on behalf of the charity was £75,977 (2018: £203,061), which is included in other debtors. As described within the debtors note, this amount represents cash held by Northumberland County Council on behalf of the charity (less amounts recognised by the charity as accruals). Northumberland County Council does not charge the charity for the costs of administering the finances. This gift in kind has an estimated value of £7,500 (2018: £7,600) for the year and is included in income and expenditure within the Statement of Financial Activities. At the year end £3,000 (2018: £nil) has been received from Northumberland County Council which relates to 2019/20 and is therefore held in deferred income. At the balance sheet date the amount due from Northumberland County Council was £75,977 (2018 - £203,061).

Northumbrian Water Limited

Northumbrian Water Limited has made contributions to incoming resources of £72,429 (2018: £84,359).

The charity has incurred costs from Northumbrian Water Limited of £108,557 (2018: £107,116).

Northumbrian Water Limited allows the charity to use their office space and provide PR and marketing support and do not charge the charity for the costs. This gift in kind has an estimated value of £53,412 (2018: £56,412) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumbrian Water Limited was £nil (2018 - £27,158).

Northumberland National Park Authority

The Northumberland National Park Authority made contributions to incoming resources of £12,293 (2018: £12,200) in the year.

The charity has incurred costs from Northumberland National Park Authority of £20,000 (2018: £nil).

The Northumberland National Park Authority provides the charity with PR support and does not charge the charity for the costs. This gift in kind has an estimated value of £1,050 (2018: £1,050) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due from Northumberland National Park Authority was £1,889 (2018 - £nil).

Northumberland Wildlife Trust

The Northumberland Wildlife Trust made contributions to incoming resources of £11,000 (2018: £nil) in the year.

The charity has incurred costs from Northumberland Wildlife Trust of £54,333 (2018: £40,539).

The Northumberland Wildlife Trust has provided support through its estates officer and volunteers to help deliver the Living Wild at Kielder project and support on natural heritage activities through its living landscape manager. It has not charged the charity for these costs. This gift in kind has an estimated value of £39,326 (2018: £42,778) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumberland Wildlife Trust was £7,173 (2018 - £6,468).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

19 Related party transactions (continued)

Northumberland Tourism Limited

Northumberland Tourism Limited is related to the charity via virtue of common officers. Northumberland Tourism Limited made contributions to incoming resources of £1,929 (2018: £2,234) in the year. The charity has incurred costs from Northumberland Tourism Limited of £3,395 (2018: £3,112). At the balance sheet date the amount due from Northumberland Tourism Limited was £504 (2018 - £173).

Witton House Associates

Witton House Associates is related to the charity via virtue of common officers. The charity has incurred costs from Witton House Associates of £1,500 (2018: £N/A). At the balance sheet date the amount due from Witton House Associates was £nil (2018 - £N/A).