

REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2019
for**

The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

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for the year ended 31 March 2019**

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred round the operation of Lollard Street Adventure Playground as well as grant giving in line with our charitable objectives and also social activities within Kennington.

Lollard Street Adventure Playground (LSAP)

General Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Over the year, LSAP provided over 170 play sessions with an average attendance of just under 60 children, with the largest attendances during the school summer holidays. The playground opens after school for three days each week during term time and all day on weekdays during holidays and half term breaks. This activity has been funded both from our own resources and from funding from Lambeth Youth Coop.

The Bike Project

This project, part funded in the year by Groundwork London, provides bicycle maintenance training and support and is accessible to all the children registered with the playground. The children benefit from the safe maintenance of their bikes and the skills and confidence they gain in the process. During the year over 300 hours of training sessions were provided and we were able to distribute over a dozen free bicycles, mostly donated by the Metropolitan Police Service.

The Inclusion Project

This project, funded by BBC Children in Need, is integral to all LSAP does and runs across all activities. The aim is to ensure that no child is excluded from free-play because of special needs based on their physical, mental or social circumstances. Working with parents and carers, specialist assessments of particular children's needs are made, appropriate provision planned and progress monitored. At any time, there are over 200 children benefitting from this project.

Young Builders

The Young Builders Project, funded by BBC Children in Need, offers children the opportunity to participate in the building and renewal of playground structures, working with our charity partners Build Up. During the year a major project has been the design and construction of a 'Bike Hub' or workshop for the Bike Project, based in a shipping container. Children were closely involved in the design (ensuring for example that workbenches are accessible to all heights) and likewise with the construction, for example in lining and insulating the container.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a weekly family keep fit class and use by two local youth football groups. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means.

The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overhead.

During the year we completed the construction of a set of changing rooms for the sports pitches, funded by the London Marathon Trust and Pocket Homes (a local developer). These include full access facilities for users with disabilities - this is an important additional resource in the borough for children with disabilities.

During the year extensive work has been carried out in preparation for replacement of the main play facility on the playground and construction of Phase 1 of that development has been underway and will be completed in 2019/20. We will then aim to complete fundraising for Phase 2, for which planning permission has been obtained, which will replace an increasingly inadequate 1950s pre-fab housing indoor play and sports activities.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Significant activities

Centre Management

We have been fortunate to receive funding from Power for Change and Comic Relief to underpin our general management and administration capacity. This funding has provided for a Playground Director, administrative assistance together with cleaning and maintenance support.

Other KA Activities

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. Funds so raised are used to buy supermarket vouchers which are distributed through local schools and children's centres to families whose circumstance might limit their experience of Christmas. This is done anonymously to KA. For Christmas 2018, we introduced an online donations mechanism and saw a doubling in donations.

Social Activities

KA continues to provide a focus for a number of ongoing social and networking activities in the area eg 'Ladies Who Lunch' and a weekly Tai Chi group.

Governance and Finance

During the year the Trustees were joined by additional advisors broadening the skill set and experience base of the Board (some of these have subsequently become Trustees in 2019/20). The Trustees have determined to aim to hold unrestricted funds (or free reserves) of at least three months of expenditure which they feel provide adequate resilience when taken with restricted funds held for operational purposes. In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who help re-decorate the playground structures, families who join our volunteer days for preparing the playground for the summer months, each spring, and especially all who are involved in raising funds for Secret Santa - local businesses and our long-standing coordinator. We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived and challenging areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161070

Registered office

102 Lollard Street

London

SE11 6PX

Trustees

Mrs K E Scott

Trustee

Mrs E A Tapsell

Trustee

Mr T J Kalvis

Trustee

Mr J E T Roberts

Director

- resigned 21/8/18

Ms D C Mason

Trustee

- resigned 17/6/18

Mr S Lucy

Director

- appointed 26/11/18

- resigned 26/11/18

Mr K Tapsell

Teacher

- appointed 4/12/18

Ms G F Ware

Journalist

- appointed 5/2/19

Mr J G Toohill

Consultant

- appointed 28/4/19

Ms A R Achola-Omara

Centre Manager

- appointed 16/7/19

Independent examiner

Mr A Kemal ACA FCCA

Chartered Accountant

Alton & Co

Chartered Accountants

239-241 Kennington Lane

London

SE11 5QU

Approved by order of the board of trustees on 27 December 2019 and signed on its behalf by:



Mrs E A Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

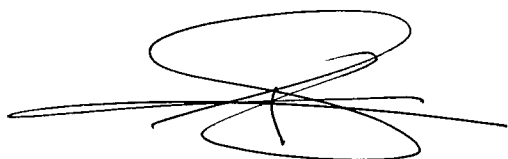
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 27th December 2019

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2019**

		Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	688	266,775	267,463	146,830
Charitable activities	4				
Sundries		-	-	-	18
Venue rental		65,530	-	65,530	58,406
Investment income	3	77	-	77	91
Total		<u>66,295</u>	<u>266,775</u>	<u>333,070</u>	<u>205,345</u>
 EXPENDITURE ON					
Raising funds		6,360	-	6,360	5,880
Charitable activities					
Sundries		15	-	15	-
LSAP Bike projects		2,551	5,316	7,867	12,469
LSAP Inclusion projects		-	30,103	30,103	24,833
LSAP Summer projects		-	-	-	10,790
LSAP Youth builders		933	4,773	5,706	9,319
LSAP Centre management		9,338	31,332	40,670	27,440
Governance		2,605	-	2,605	3,147
Grant giving		-	6,950	6,950	-
LSAP General play		10,884	43,225	54,109	52,072
New building		11,983	10,437	22,420	36,514
LSAP Volunteering		-	156	156	84
Depreciation		-	10,655	10,655	2,999
Secret santa		-	2,912	2,912	1,800
Other		83	-	83	-
Total		<u>44,752</u>	<u>145,859</u>	<u>190,611</u>	<u>187,347</u>
 NET INCOME		<u>21,543</u>	<u>120,916</u>	<u>142,459</u>	<u>17,998</u>
Transfers between funds	15	<u>9</u>	<u>(9)</u>	<u>-</u>	<u>-</u>
 Net movement in funds		<u>21,552</u>	<u>120,907</u>	<u>142,459</u>	<u>17,998</u>

The notes form part of these financial statements

The Kennington Association Limited

**Statement of Financial Activities - continued
for the Year Ended 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		26,312	154,456	180,768	162,770
TOTAL FUNDS CARRIED FORWARD		<u>47,864</u>	<u>275,363</u>	<u>323,227</u>	<u>180,768</u>

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
At 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	10	22,221	222,214	244,435	135,625
CURRENT ASSETS					
Debtors	11	-	-	-	1,618
Cash at bank and in hand		69,852	53,149	123,001	134,787
		<u>69,852</u>	<u>53,149</u>	<u>123,001</u>	<u>136,405</u>
CREDITORS					
Amounts falling due within one year	12	(9,209)	-	(9,209)	(51,214)
NET CURRENT ASSETS		<u>60,643</u>	<u>53,149</u>	<u>113,792</u>	<u>85,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,864	275,363	358,227	220,816
CREDITORS					
Amounts falling due after more than one year	13	(35,000)	-	(35,000)	(40,048)
NET ASSETS		<u>47,864</u>	<u>275,363</u>	<u>323,227</u>	<u>180,768</u>
FUNDS	15				
Unrestricted funds				47,864	26,312
Restricted funds				275,363	154,456
TOTAL FUNDS				<u>323,227</u>	<u>180,768</u>

The notes form part of these financial statements

The Kennington Association Limited

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

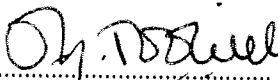
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 December 2019 and were signed on its behalf by:


.....
Mr J G Toohill - Trustee


.....
Ms G F Ware - Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	4,513	9,849
Grants	262,950	136,981
	<u>267,463</u>	<u>146,830</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Grants-Inclusion projects (Children in Need)	27,873	33,818
Grants-General play (Lambeth Youth Co-op)	43,225	35,350
Grants-Bike project (Groundwork London)	2,920	14,817
Grants-Centre management (Power to Change, Comic Relief)	31,236	45,659
Grants-Youth builders (Children in Need)	9,997	6,997
Grants-Volunteering (Volunteering Matters)	225	340
Grants-New building phase 1- (Veolia Environment Trust, Adwards for All)	44,474	-
Changing rooms (London Marathon Trust, Pocket Homes)	103,000	-
	<u>262,950</u>	<u>136,981</u>

3. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	77	91
	<u>77</u>	<u>91</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	Total activities £
Sundry income	-	18
Venue rental	65,530	58,406
	<u>65,530</u>	<u>58,424</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	10,655	2,999
	<u>10,655</u>	<u>2,999</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. STAFF COSTS

	2019	2018
Wages	£95,179.36	£82,701.11
Social security	£5,516.29	£5,508.31
Pensions	£897.81	£349.64

The average monthly number of employees during the year was as follows:

	2019	2018
Payroll staff	12	11
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES-Y/E 31/03/2018

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,600	119,230	146,830
Charitable activities			
Sundries	18	-	18
Venue rental	58,406	-	58,406
Investment income	91	-	91
Total	<u>86,115</u>	<u>119,230</u>	<u>205,345</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES-Y/E 31/03/2018 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	5,880	-	5,880
Charitable activities			
LSAP Bike projects	4,048	8,421	12,469
LSAP Inclusion projects	1,935	22,898	24,833
LSAP Summer projects	-	10,790	10,790
LSAP Youth builders	-	9,319	9,319
LSAP Centre management	1,781	25,659	27,440
Governance	3,147	-	3,147
LSAP General play	618	51,454	52,072
New building	30,626	5,888	36,514
LSAP Volunteering	-	84	84
Depreciation	-	2,999	2,999
Secret santa	-	1,800	1,800
Total	<u>48,035</u>	<u>139,312</u>	<u>187,347</u>
NET INCOME	<u>38,080</u>	<u>(20,082)</u>	<u>17,998</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(11,768)	174,538	162,770
TOTAL FUNDS CARRIED FORWARD	<u><u>26,312</u></u>	<u><u>154,456</u></u>	<u><u>180,768</u></u>

9. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £45,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 April 2018	146,914	146,914	293,828
Additions	119,465	-	119,465
Reclassification	-	(146,914)	(146,914)
	<u>266,379</u>	<u>-</u>	<u>266,379</u>
At 31 March 2019			
DEPRECIATION			
At 1 April 2018	11,289	11,289	22,578
Charge for year	10,655	-	10,655
Reclassification/transfer	-	(11,289)	(11,289)
	<u>21,944</u>	<u>-</u>	<u>21,944</u>
At 31 March 2019			
NET BOOK VALUE			
At 31 March 2019	<u>244,435</u>	<u>-</u>	<u>244,435</u>
At 31 March 2018	<u>135,625</u>	<u>135,625</u>	<u>271,250</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtor	<u>-</u>	<u>1,618</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other loans (see note 14)	5,000	5,000
Trade creditors	1,589	-
Social security and other taxes	-	3,594
Accrued expenses	2,620	2,620
Deferred grants	-	40,000
	<u>9,209</u>	<u>51,214</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other loans (see note 14)	<u>35,000</u>	<u>40,048</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

14. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year on demand:		
Loans	<u>5,000</u>	<u>5,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Other loans more 5yrs instal	<u>35,000</u>	<u>40,048</u>

15. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted funds				
General fund	26,312	21,543	9	47,864
Restricted funds				
Land and buildings	132,867	52,345	40,000	225,212
Inclusion projects	14,479	(2,229)	-	12,250
Pocket Living	9	40,000	(40,009)	-
Bike projects	6,396	(2,396)	-	4,000
Centre management	96	(96)	-	-
Youth builders	-	5,224	-	5,224
Volunteering	256	69	-	325
Secret santa	353	912	-	1,265
New building	-	27,087	-	27,087
	<u>154,456</u>	<u>120,916</u>	<u>(9)</u>	<u>275,363</u>
TOTAL FUNDS	<u>180,768</u>	<u>142,459</u>	<u>-</u>	<u>323,227</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,295	(44,752)	21,543
Restricted funds			
Land and buildings	63,000	(10,655)	52,345
Inclusion projects	27,874	(30,103)	(2,229)
Pocket Living	40,000	-	40,000
Bike projects	2,920	(5,316)	(2,396)
General play	43,225	(43,225)	-
Centre management	31,236	(31,332)	(96)
Youth builders	9,997	(4,773)	5,224
Volunteering	225	(156)	69
Secret santa	3,824	(2,912)	912
New building	37,524	(10,437)	27,087
Grant giving	6,950	(6,950)	-
	<hr/> 266,775	<hr/> (145,859)	<hr/> 120,916
TOTAL FUNDS	<hr/> <hr/> 333,070	<hr/> <hr/> (190,611)	<hr/> <hr/> 142,459

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	(11,768)	38,080	26,312
Restricted Funds			
Land and buildings	170,779	(37,912)	132,867
Inclusion projects	-	14,479	14,479
Pocket Living	9	-	9
Bike projects	-	6,396	6,396
Grants	3,750	(3,750)	-
Centre management	-	96	96
Volunteering	-	256	256
Secret santa	-	353	353
	<u>174,538</u>	<u>(20,082)</u>	<u>154,456</u>
TOTAL FUNDS	<u>162,770</u>	<u>17,998</u>	<u>180,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,115	(48,035)	38,080
Restricted funds			
Inclusion projects	33,818	(19,339)	14,479
Bike projects	14,817	(8,421)	6,396
General play	35,350	(35,350)	-
Centre management	25,755	(25,659)	96
Youth builders	6,997	(6,997)	-
Volunteering	340	(84)	256
Secret santa	2,153	(1,800)	353
Land and buildings	-	(37,912)	(37,912)
Grants	-	(3,750)	(3,750)
	<u>119,230</u>	<u>(139,312)</u>	<u>(20,082)</u>
TOTAL FUNDS	<u>205,345</u>	<u>(187,347)</u>	<u>17,998</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,513	9,849
Grants	262,950	136,981
	<hr/> 267,463	<hr/> 146,830
Investment income		
Deposit account interest	77	91
Charitable activities		
Venue rental	65,530	58,406
Sundry income	-	18
	<hr/> 65,530	<hr/> 58,424
Total incoming resources	333,070	205,345
EXPENDITURE		
Raising donations and legacies		
Raising Funds	6,360	5,880
Charitable activities		
LSAP Bike Project	7,867	12,469
LSAP Inclusion Project	30,103	24,833
LSAP Summer Projects	-	10,790
LSAP Youth Building	5,706	9,319
LSAP Centre Management	40,670	27,440
LSAP General Play	54,109	52,072
Secret Santa	2,912	1,800
LSAP New Building	22,420	36,514
LSAP Volunteering	156	84
Grant giving	6,950	-
	<hr/> 170,893	<hr/> 175,321
Support costs		
Management		
Sundries	15	75
Accountancy	2,400	2,892
	<hr/> 2,415	<hr/> 2,967

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2019**

	2019	2018
	£	£
Finance		
Bank charges	205	180
Paypal charges	83	-
Depn of land and buildings	10,655	-
Plant and machinery	-	2,999
	<hr/>	<hr/>
	10,943	3,179
	<hr/>	<hr/>
Total resources expended	190,611	187,347
	<hr/>	<hr/>
Net income	<u>142,459</u>	<u>17,998</u>

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