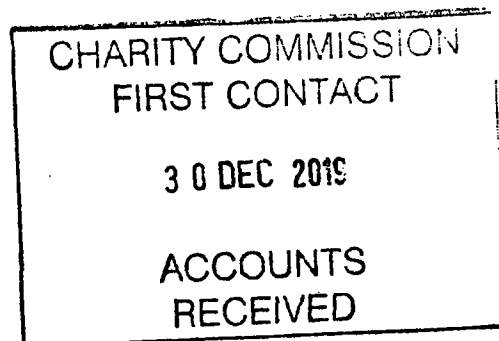


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REGISTERED COMPANY NUMBER: 07237553 (England and Wales)
REGISTERED CHARITY NUMBER: 1136435

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
BEACON CHURCH LONDON



Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

BEACON CHURCH LONDON

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FOR THE YEAR ENDED 31 MARCH 2019

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BEACON CHURCH LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate and also to relieve sickness and financial hardship by the provision of funds, goods or services of any kind, including counselling and support.

Significant activities:

Beacon Church London is a growing Bible believing strong diverse community of believers, whose mission is to serve the community through building the church, to the glory of Jesus. Beacon Church is part of the Newfrontiers worldwide family of churches together on a mission. We are also members of the Evangelical Alliance.

Significant activities during the period include:

- Spiritual and relational growth in both individual members and as a community of believers, including the launch of community groups that meet during the week;
- Growth of the work of the church amongst the poor and socially disadvantaged within Brixton, including
- Develop church youth group and work, including attending Newday youth Christian conference;
- Continued involvement and participation in the Brixton Churches Together group, including Foodbank and CAP debt advice centre that was opened in Q1 2016. Running CAP job clubs and money courses.

Volunteers

Beacon Church employs the pastor, one member of staff 3 days a week, 2 of those are as the CAP Debt Centre Manager for Brixton. In addition, an office administrator works 4 days a week. Also, two members of staff working each one day a week to oversee the different ministries in the church and one crèche worker who works 3 Sundays a month. We also employ one person on Sundays to open and lock up the premises. Volunteers perform the rest of the church activities and are therefore critical to the continued operation of the church. The trustees wish to express their deep gratitude to all those who have given of their time and their resources during this period to help support and build the church.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key charitable activities in the period include:

- Foodbank operated in conjunction with numerous churches together in the Norwood and Brixton area, providing emergency food for local residents; the foodbank recently passed 6 years in operation.
- Grace fund operated, assisting and supporting those within or connected to the church who are experiencing financial hardship;
- Ongoing work with the poor and socially disadvantaged.
- A recent change of both Sunday venue and midweek offices, has led to an increase in the reach of the church and led to some new people attending through the various activities of the church.
- Christians against poverty (CAP)
- Working with Orchards charity which serves women coming out of sexual exploitation.
- Within this year the church moved offices to the school where we regularly meet.

FINANCIAL REVIEW

Principal funding sources

The church is funded entirely through the regular tithing and donations of its members. All monies received are given for the general operational costs of the church and are therefore treated as unrestricted funds. The church holds a couple of gift days a year.

BEACON CHURCH LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2019**

FINANCIAL REVIEW

Reserves policy

It is the policy of this church to hold general purpose unrestricted reserves to the equivalent of 3 months general running costs, to cover unforeseen emergencies and to allow for the ordered termination of staff contracts and winding down of church activities if required. Reserves currently exceed this and several potential initiatives have or are being considered that would further the charities objectives and are likely to see a reduction in the level of reserves.

FUTURE PLANS:

The aims of the trustees include continued:

- Spiritual and relational support and growth of both individual members and as a community of believers;
- Growth of the work of the church amongst the poor and socially disadvantaged within Brixton; and
- Cultivate an increased presence within Brixton, including links with other churches and other existing community based activities within the local area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07237553 (England and Wales)

Registered Charity number

1136435

Registered office

Caretakers House
Clapham Park Centre
New Park Road
London
SW2 4JP

Trustees

O P Hylton

Mrs S F Garfield

Ms L Williams

W M Holden

J Dugdale

- appointed 17.7.2018

- appointed 17.7.2018

Independent examiner

Andrew Cross & Co.

Plaza Building

Lee High Road

Lewisham

London

SE13 5PT

Approved by order of the board of trustees on 20/12/19 and signed on its behalf by:



.....
O P Hylton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEACON CHURCH LONDON**

Independent examiner's report to the trustees of Beacon Church London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Charlotte Cross FCCA BSc IMA
Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

20.12.19

Date:

BEACON CHURCH LONDON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		185,900	-	185,900	165,575
Total		185,900	-	185,900	165,575
EXPENDITURE ON					
Charitable activities					
Charity		191,322	-	191,322	153,662
Other		2,298	-	2,298	10,998
Total		193,620	-	193,620	164,660
NET INCOME/(EXPENDITURE)		(7,720)	-	(7,720)	915
RECONCILIATION OF FUNDS					
Total funds brought forward		96,452	-	96,452	95,537
TOTAL FUNDS CARRIED FORWARD		88,732	-	88,732	96,452

The notes form part of these financial statements

BEACON CHURCH LONDON**BALANCE SHEET**
AT 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	6	2,419	-	2,419	2,175
CURRENT ASSETS					
Debtors	7	23,018	-	23,018	26,284
Cash at bank and in hand		66,271	-	66,271	71,404
		<u>89,289</u>	<u>-</u>	<u>89,289</u>	<u>97,688</u>
CREDITORS					
Amounts falling due within one year	8	(2,976)	-	(2,976)	(3,411)
NET CURRENT ASSETS		<u>86,313</u>	<u>-</u>	<u>86,313</u>	<u>94,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,732</u>	<u>-</u>	<u>88,732</u>	<u>96,452</u>
NET ASSETS		<u>88,732</u>	<u>-</u>	<u>88,732</u>	<u>96,452</u>
FUNDS	9				
Unrestricted funds				<u>88,732</u>	<u>96,452</u>
TOTAL FUNDS				<u>88,732</u>	<u>96,452</u>

The notes form part of these financial statements

BEACON CHURCH LONDON

BALANCE SHEET - CONTINUED
AT 31 MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on20/12/19..... and were signed on its behalf by:

.....
W M Holden -Trustee

.....
O P Hylton -Trustee

The notes form part of these financial statements

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	1,458	1,851

BEACON CHURCH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Mr O Hylton, a trustee of the charity and also a director of the company, was remunerated as an employee of the company in the period under review. This is permitted under the charity's constitution which has been approved by the Charities Commission in England and Wales. There was no trustees' remuneration or other benefits in the period to 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Working on direct charitable activities	2	2
Administration & Support Staff	3	1
	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165,575	-	165,575
Total	165,575	-	165,575
EXPENDITURE ON			
Charitable activities			
Charity	153,662	-	153,662
Other	10,998	-	10,998
Total	164,660	-	164,660
NET INCOME/(EXPENDITURE)	915	-	915
RECONCILIATION OF FUNDS			
Total funds brought forward	95,537	-	95,537
TOTAL FUNDS CARRIED FORWARD	<u>96,452</u>	<u>-</u>	<u>96,452</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	294	4,500	8,964	13,758
Additions	-	-	1,702	1,702
At 31 March 2019	294	4,500	10,666	15,460
DEPRECIATION				
At 1 April 2018	176	4,500	6,907	11,583
Charge for year	59	-	1,399	1,458
At 31 March 2019	235	4,500	8,306	13,041
NET BOOK VALUE				
At 31 March 2019	59	-	2,360	2,419
At 31 March 2018	118	-	2,057	2,175

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	23,000	25,881
Prepayments	18	403
	23,018	26,284

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1	1
Social security and other taxes	1,595	2,005
Pension Control	-	25
Accrued expenses	1,380	1,380
	2,976	3,411

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	96,452	(7,720)	88,732
TOTAL FUNDS	96,452	(7,720)	88,732

BEACON CHURCH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,900	(193,620)	(7,720)
TOTAL FUNDS	<u>185,900</u>	<u>(193,620)</u>	<u>(7,720)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	95,537	915	96,452
TOTAL FUNDS	<u>95,537</u>	<u>915</u>	<u>96,452</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,575	(164,660)	915
TOTAL FUNDS	<u>165,575</u>	<u>(164,660)</u>	<u>915</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	95,537	(6,805)	88,732
TOTAL FUNDS	<u>95,537</u>	<u>(6,805)</u>	<u>88,732</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,475	(358,280)	(6,805)
TOTAL FUNDS	<u>351,475</u>	<u>(358,280)</u>	<u>(6,805)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

BEACON CHURCH LONDON**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,676	139,694
Gift aid	24,224	25,881
	<hr/> 185,900	<hr/> 165,575
Total incoming resources	<hr/> 185,900	<hr/> 165,575
EXPENDITURE		
Charitable activities		
Training	1,658	232
Out reach activities	21,979	21,901
Church activities	29,029	35,194
Venue hire	36,167	19,398
	<hr/> 88,833	<hr/> 76,725
Support costs		
Management		
Wages	83,188	58,959
Social security	3,512	3,623
Pensions	4,804	4,371
Insurance	292	276
Telephone	568	513
Postage and stationery	498	942
Sundries	1,375	1,819
Computer costs	110	1,057
Travelling	3,753	3,425
Subscriptions	1,851	100
	<hr/> 99,951	<hr/> 75,085
Finance		
Fixtures and fittings	59	59
Computer equipment	1,399	1,793
	<hr/> 1,458	<hr/> 1,852
Governance costs		
Accountancy and legal fees	1,080	1,080
Bookkeeping fees	2,298	9,918
	<hr/> 3,378	<hr/> 10,998
Total resources expended	<hr/> 193,620	<hr/> 164,660
Net (expenditure)/income	<hr/> <hr/> (7,720)	<hr/> <hr/> 915

This page does not form part of the statutory financial statements