

REGISTERED CHARITY NUMBER: 303006

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 5 APRIL 2019
FOR
THE WALKER CRICKET GROUND TRUST**

THE WALKER CRICKET GROUND TRUST
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FOR THE YEAR ENDED 5 APRIL 2019

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THE WALKER CRICKET GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are to provide facilities for sports and social activities for the people of Southgate and surrounding areas including the provision of pitches and playing surfaces.

The aims of the Trust are:

- To maintain its charity status.
- To provide facilities in a purposeful manner to ground user club members and the local community.
- Primarily to provide sports facilities but also social facilities in an inclusive environment.
- To reach out in to the local community and ensure the ground is available to all interested participants.
- Increase the use of the Trust facilities and increase sport participation.
- Sustain and improve the provision of all the Trusts facilities for the disabled via our links with local councils and national bodies.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

ACHIEVEMENT AND PERFORMANCE

The current users of the ground are:-

Southgate Cricket Club, Southgate Adelaide Cricket Club, MCCC, Southgate Squash & Racketball Club, Omonia Youth Football Club, Oakhill Tigers Football Club, Southgate Adelaide Football Club, Southgate Rugby FC, The Weld Tennis Club, Hinton and Finchley Rev, Wingate & Finchley Youth FC and University of London Lacrosse.

The following wider community groups and organisations make regular use of the ground: Palmers Green High School, Dwight School London, The Walker Primary School, Southgate Adelaide Hockey Club, Middlesex Disability Cricket Squad, London Schools Cricket Association and the National Cricket League.

Palmers Green High School use our facilities, on a daily basis, for their Physical Education programme.

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

The Walker Ground offers the following range of activities; annual firework display, nursery and childcare, scouting, special events, outside hiring, children/young people taking part in sporting activities, parents/families/friends either watching, collecting or dropping off children for matches, attendance at social events, and public gatherings.

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

The male squash changing rooms were refurbished in December/January.

THE WALKER CRICKET GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

ACHIEVEMENT AND PERFORMANCE - continued

On the 3rd November we held our annual Fireworks Event which raised over £20,000 for the continued development of the Walker Ground. It is estimated that between 7000-8000 people attended.

The Trust would like to acknowledge the hard work undertaken by the organising committee. Special thanks to Elaine Niyazi, Steve Waters and our General Manager, Jas Bhatt for their hard work. Also a big thank you to the many volunteers who worked tirelessly to make the event such a success.

Our caterers, JustCos, left the Walker Ground in March. We are currently in the process of hiring new caterers.

TRUSTEES

We currently have six Trustees.

STAFF

The Trustees would like to thank our General Manager, Jas Bhatt, for all her hard work this year. Her commitment to the development of the Walker Ground continues to be very impressive.

Thanks also to Steve Waters our Finance Officer who works tirelessly to ensure the Walker Ground remains financially solvent.

The Trust would like to welcome our new Head Groundsmen, Alan Torrington and thank him for all his hard work since his appointment in February. Numerous users of the ground have commented on how impressive the ground is looking.

Also, thanks to Jack Stapleton our Assistant Groundsman for his commitment this year.

The Trust would also like to thank our two Bar Managers, Stefan and Sam for all their hard work this year in promoting the Walker Bar.

FINANCIAL REVIEW

The Trust had significant assets in terms of land and buildings. There are unrestricted funds including the land and buildings of £730,699 (2018 - £633,633) and restricted funds of £56,563 (2018 - £55,938).

The Trustees review the financial position at each board meeting to ensure that the charity has sufficient funds to continue.

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable.

The Trust is currently developing a number of ideas to use the substantial donation made by the late Sandy White, a prominent member of Southgate Cricket Club, in a way that will benefit all users of the Walker Ground.

PRIORITIES FOR THE FUTURE

1. Security of the site including front gate, main entrance, extend security cameras, lights.
 2. Disabled access
 3. New entrance/signage at front gate.
 4. Resurface car park.
 5. Move the Trust to a CLG
-

THE WALKER CRICKET GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

SUCCESS CRITERIA

1. To secure a safe, inclusive and accessible ground for all.
2. To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
3. To make the ground available to and used by the wider community.
4. To provide opportunities for young people to establish a life-long love of sport.
5. To become financially viable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have regular meetings in addition to committee meetings, to agree on strategy, review agreements/contracts, staffing issues and future developments.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

RISK MANAGEMENT

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	303006
Principal address:	Waterfall Road Southgate London, N14 7JZ

TRUSTEES

Nev Niyazi
Jeremy Dangerfield
Imran Shaikh
Chris Horner
Gerald Wingrove
Alan May - Chair

INDEPENDENT EXAMINER

Wilkins Kennedy
Accountants
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

THE WALKER CRICKET GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

STATEMENT OF TRUSTEES RESPONSIBILITIES

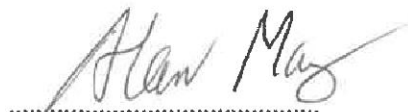
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27/01/2020. and signed on its behalf by:



.....
A May - Chair of the Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WALKER CRICKET GROUND TRUST**

Independent examiner's report to the trustees of The Walker Cricket Ground Trust

I report to the charity trustees on my examination of the accounts of the The Walker Cricket Ground Trust (the Trust) for the year ended 5 April 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

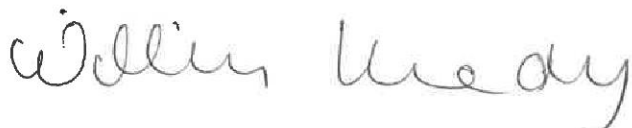
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Nayler Bsc FCA
Wilkins Kennedy
Accountants
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

Date: 27.1.20

THE WALKER CRICKET GROUND TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100,000	-	100,000	147,300
Charitable activities	3				
Annual assessments on ground and pavilion users		80,420	-	80,420	81,389
Squash facilities		41,882	18,831	60,713	59,240
Occasional users & rents		69,066	-	69,066	60,903
Fireworks		46,371	-	46,371	42,098
Bar franchise fee		-	-	-	17,284
Investment income	2	12,000	-	12,000	-
Total		349,739	18,831	368,570	408,214
EXPENDITURE ON					
Charitable activities	4				
Squash facilities		-	15,880	15,880	9,537
Maintenance costs		94,986	-	94,986	113,942
Fireworks		21,579	-	21,579	23,594
Other direct charitable expenditure		136,108	2,326	138,434	129,695
Total		252,673	18,206	270,879	276,768
NET INCOME		97,066	625	97,691	131,446
RECONCILIATION OF FUNDS					
Total funds brought forward		633,633	55,938	689,571	558,125
TOTAL FUNDS CARRIED FORWARD		<u>730,699</u>	<u>56,563</u>	<u>787,262</u>	<u>689,571</u>


The notes form part of these financial statements

THE WALKER CRICKET GROUND TRUST

**BALANCE SHEET
AT 5 APRIL 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	9	468,162	33,017	501,179	505,868
Investments	10	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		468,163	33,017	501,180	505,868
CURRENT ASSETS					
Debtors	11	33,474	-	33,474	31,146
Cash at bank and in hand	12	<u>267,842</u>	<u>25,033</u>	<u>292,875</u>	<u>183,461</u>
		301,316	25,033	326,349	214,607
CREDITORS					
Amounts falling due within one year	13	<u>(33,380)</u>	<u>(1,487)</u>	<u>(34,867)</u>	<u>(23,358)</u>
NET CURRENT ASSETS		<u>267,936</u>	<u>23,546</u>	<u>291,482</u>	<u>191,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		736,099	56,563	792,662	697,117
CREDITORS					
Amounts falling due after more than one year	14	<u>(5,400)</u>	<u>-</u>	<u>(5,400)</u>	<u>(7,546)</u>
NET ASSETS		<u>730,699</u>	<u>56,563</u>	<u>787,262</u>	<u>689,571</u>
FUNDS	15				
Unrestricted funds				730,699	633,633
Restricted funds				<u>56,563</u>	<u>55,938</u>
TOTAL FUNDS				<u>787,262</u>	<u>689,571</u>

The financial statements were approved by the Board of Trustees on 27/01/2020 and were signed on its behalf by:



A May -Trustee

The notes form part of these financial statements

THE WALKER CRICKET GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The use of the going concern basis of accounting is considered appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Trust to continue as a going concern.

Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THE WALKER CRICKET GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2019

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount.

Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	<u>12,000</u>	<u>-</u>

THE WALKER CRICKET GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

3. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	£
Annual assessments on ground and pavilion users	80,420	81,389
Squash facilities	60,713	59,240
Occasional users and rents	69,066	60,903
Fireworks	46,371	42,098
Bar franchise fee	-	17,284
	<u>256,570</u>	<u>260,914</u>

4. CHARITABLE ACTIVITIES COSTS

	2019	2018
	£	£
Maintenance - ground & pavilion	93,993	111,274
Maintenance & admin - squash courts	15,880	9,537
Maintenance - cottage	993	2,668
Fireworks cost	21,579	23,594
Other direct charitable expenditure	138,434	129,695
	<u>270,879</u>	<u>276,768</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Staff costs note 7	Support costs	Total
	£	£	£
Other direct charitable expenditure			
Other expenditure	74,007	-	74,007
Management and administration of the charity	-	64,427	64,427
Total other direct charitable expenditure	<u>74,007</u>	<u>64,427</u>	<u>138,434</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2019 nor for the year ended 5 April 2018.

Trustees' expenses

Two trustees received a total of £650 (2018 - £nil) in respect of reimbursed staff and other costs in the year.

THE WALKER CRICKET GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

7. STAFF COSTS

	2019	2018
	£	£
Wages and related costs	71,200	69,402
Social security	2,807	1,736
	<u>74,007</u>	<u>71,138</u>

There was an average number of 3 staff (2018: 3) employed throughout the year.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,300	-	147,300
Charitable activities			
Annual assessments on ground and pavilion users	81,389	-	81,389
Squash facilities	43,797	15,443	59,240
Occasional users & rents	60,903	-	60,903
Fireworks	42,098	-	42,098
Bar franchise fee	17,284	-	17,284
Total	392,771	15,443	408,214
 EXPENDITURE ON			
Charitable activities			
Squash facilities	-	9,537	9,537
Maintenance costs	113,942	-	113,942
Fireworks	23,594	-	23,594
Other direct charitable expenditure	127,302	2,393	129,695
Total	264,838	11,930	276,768
 NET INCOME	127,933	3,513	131,446
 RECONCILIATION OF FUNDS			
Total funds brought forward	505,699	52,426	558,125
 TOTAL FUNDS CARRIED FORWARD	<u>633,632</u>	<u>55,939</u>	<u>689,571</u>

THE WALKER CRICKET GROUND TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 6 April 2018	507,514	115,861	623,375
Additions	<u>-</u>	<u>948</u>	<u>948</u>
At 5 April 2019	<u>507,514</u>	<u>116,809</u>	<u>624,323</u>
DEPRECIATION			
At 6 April 2018	11,934	105,573	117,507
Charge for year	<u>3,026</u>	<u>2,611</u>	<u>5,637</u>
At 5 April 2019	<u>14,960</u>	<u>108,184</u>	<u>123,144</u>
NET BOOK VALUE			
At 5 April 2019	<u>492,554</u>	<u>8,625</u>	<u>501,179</u>
At 5 April 2018	<u>495,580</u>	<u>10,288</u>	<u>505,868</u>

10. FIXED ASSET INVESTMENTS

	Shares in group undertaking s £
MARKET VALUE	
Additions	<u>1</u>
NET BOOK VALUE	
At 5 April 2019	<u>1</u>
At 5 April 2018	<u>-</u>

There were no investment assets outside the UK.

The wholly owned subsidiary undertaking incorporated in the United Kingdom is The Walker Ground Bar & Functions Limited (company number 11025603), the principal activity of which is to provide bar and function services. The available profits for the year are donated to The Walker Cricket Ground Trust.

During the period ended 31 March 2019 The Walker Ground Bar & Functions Limited made a profit of £26,310 (2018 - £nil) which was donated by way of gift aid to The Walker Cricket Ground Trust in November 2019.

THE WALKER CRICKET GROUND TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

10. FIXED ASSET INVESTMENTS - continued

The summary financial performance of the subsidiary alone is shown below:-

	2019 £
Profit and loss account	
Turnover	218,879
Direct costs	<u>(87,755)</u>
Gross profit	131,124
Administrative expenses	<u>(104,814)</u>
Net profit	<u>26,310</u>
Retained in subsidiary	<u>26,310</u>
Aggregate capital and reserves	<u>26,311</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>33,474</u>	<u>31,146</u>

12. CASH AT BANK AND IN HAND

	2019	2018
	General fund £	Squash Court Maintenance £
Cash in hand	1,598	-
Bank	<u>266,244</u>	<u>25,033</u>
Total	<u>267,842</u>	<u>25,033</u>
	Total funds £	Total funds £
	1,598	994
	<u>291,277</u>	<u>182,467</u>
	<u>292,875</u>	<u>183,461</u>

The bank balance includes £6,229 (2018 - £5,764) relating to squash members advanced payments.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	2,777	-
Other creditors	<u>32,090</u>	<u>23,358</u>
	<u>34,867</u>	<u>23,358</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>5,400</u>	<u>7,546</u>

THE WALKER CRICKET GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

15. MOVEMENT IN FUNDS

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
Unrestricted funds			
General fund	633,633	97,066	730,699
Restricted funds			
Asda Foundation	69	(17)	52
Squash Court Maintenance	21,160	2,951	24,111
YOFE Tractor Fund	607	(152)	455
YOFE Container Fund	134	(34)	100
London Borough of Enfield Grant 2014	33,968	(2,123)	31,845
	55,938	625	56,563
TOTAL FUNDS	689,571	97,691	787,262

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,739	(252,673)	97,066
Restricted funds			
Squash Court Maintenance	18,831	(15,880)	2,951
Asda Foundation	-	(17)	(17)
YOFE Tractor Fund	-	(152)	(152)
YOFE Container Fund	-	(34)	(34)
London Borough of Enfield Grant 2014	-	(2,123)	(2,123)
	18,831	(18,206)	625
TOTAL FUNDS	368,570	(270,879)	97,691

THE WALKER CRICKET GROUND TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.17 £	Net movement in funds £	At 5.4.18 £
Unrestricted Funds			
General fund	505,699	127,934	633,633
Restricted Funds			
Asda Foundation	92	(23)	69
Squash Court Maintenance	15,254	5,906	21,160
YOFE Tractor Fund	810	(203)	607
YOFE Container Fund	179	(45)	134
London Borough of Enfield Grant 2014	<u>36,091</u>	<u>(2,123)</u>	<u>33,968</u>
	52,426	3,512	55,938
TOTAL FUNDS	<u>558,125</u>	<u>131,446</u>	<u>689,571</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,771	(264,837)	127,934
Restricted funds			
Squash Court Maintenance	15,443	(9,537)	5,906
Asda Foundation	-	(23)	(23)
YOFE Tractor Fund	-	(203)	(203)
YOFE Container Fund	-	(45)	(45)
London Borough of Enfield Grant 2014	<u>-</u>	<u>(2,123)</u>	<u>(2,123)</u>
	15,443	(11,931)	3,512
TOTAL FUNDS	<u>408,214</u>	<u>(276,768)</u>	<u>131,446</u>

THE WALKER CRICKET GROUND TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

15. MOVEMENT IN FUNDS - continued

Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

16. RELATED PARTY DISCLOSURES

During the year rent of £12,000 (2018 - £nil) was paid by Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The Charity has also lent £25,000 to Walker Ground Bar & Functions Limited. The loan is interest free and repayable on demand.

THE WALKER CRICKET GROUND TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,000	147,300
Investment income		
Rents received	12,000	-
Charitable activities		
Annual assessments on ground & pavilion users	80,420	81,389
Squash courts	60,713	59,240
Occasional users & rents	69,066	60,903
Fireworks	46,371	42,098
Bar franchise fee	-	17,284
	<u>256,570</u>	<u>260,914</u>
Total incoming resources	368,570	408,214
EXPENDITURE		
Charitable activities		
Maintenance - ground & pavilion	93,993	111,274
Maintenance & admin costs - squash courts	15,880	9,537
Maintenance - cottage	993	2,668
Fireworks cost	21,579	23,594
Other direct charitable expenditure	<u>132,494</u>	<u>123,960</u>
	264,939	271,033
Support costs		
Governance costs		
Accountancy	1,180	1,135
Independent examiner's fee	<u>4,760</u>	<u>4,600</u>
	<u>5,940</u>	<u>5,735</u>
Total resources expended	270,879	276,768
Net income	<u>97,691</u>	<u>131,446</u>

This page does not form part of the statutory financial statements