

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31st March 2019
for
Llandovery Youth and Community Centre

Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Llandovery Youth and Community Centre

Contents of the Financial Statements
for the Year Ended 31st March 2019

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 21
Detailed Statement of Financial Activities	22 to 23

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2019

The trustees present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandovery Youth & Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. Its role as a real hub for the town continues to be a vital part of the town.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2019

OBJECTIVES AND ACTIVITIES

Significant activities

During the financial year 2018-2019, the charity submitted a Stage 1 application to the Lottery and was given the go-ahead to submit a Stage 2 application which was submitted on 28 February 2019. This application was under the People and Places scheme and amounted to £500,000 for 5 years. A result of this application was expected in May 2019.

In the meantime, the Centre has continued to rely heavily on volunteer staff and is grateful for the continued help and support they give. We are grateful also to a number of organisations including Llandovery Rotary Club, L D Rope Charitable Trust, The Sydney Black Foundation, the Williams Brownhill Trust, for Children, the Hedley Foundation, the Coop Members' Fund and individuals within the community who have made generous donations to the Charity for various projects. We have been particularly grateful to those members who have grown plants, knitted and sewed, baked and made jam/chutney for the Charity to sell towards running costs.

Projects during this year included:

- The LYCC community mini-bus (the purchase of which was funded by the Lottery) continues to play a vital facility for local groups and organisations and fills the gaps in respect of lack of rural transport, allowing many more people to attend events/sports/activities. Father Christmas (ably supported by the Rotary Club) uses the mini-bus to visit all the children in the local villages.
- Courses targeted specifically for those living with mental health conditions have mainly centred around woodland crafts and activities and it is hoped with further funding to be able to increase/develop these and meet the obvious needs of this group. These courses have run with the support and in conjunction with the local Community Mental Health Team.
- The Art Psychotherapist continues to use the building to work with children who have been abused, neglected, bereaved etc. Mental health amongst the young is a critical issue, with 1 in 10 young people experiencing mental health problems

Activities in Llandovery YCC have included

- Youth Club Nights continue with a lively and innovative programme of events and activities for young people who eagerly gather outside waiting for the club to open! Summer camp at Creationfest in Cornwall was well-attended and proved, as usual, to be the highlight of the year. This, despite a one day early return from the festival because of high winds which were in danger of blowing the tents away.
- Getaway Club (After School Club) operates on a nightly basis during school term time for those aged between 9 and 18 and includes cooking, craftwork, music, games and the use of IT. It also provides facilities for young people to complete homework, using the DigLab as a research resource. It continues to help parents who are now able to work longer hours with the provision of really affordable childcare facilities at just 50p per session. The young people from this group added greatly to a Llandovery 2030 project which was undertaken in the town by a Lottery-funded project run by Severn Wye. They produced an extremely large wall hanging poster/map of the town outlining what they liked and did not like about living in Llandovery and also gave a list of ideas of how they think they town could improve. This proved to be an invaluable discussion-starter for the exhibition held in the town.
- Bible Workshop for young people continues on Sunday evenings.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2019

OBJECTIVES AND ACTIVITIES

Significant activities

- BBC First Click computer course for adult learners, who tend mostly to be those in the retirement age range but recently have included those with learning disabilities. Ammanford Job Centre regularly refer clients to the LYCC for the learning or updating of IT skills.
- Towy Christian Fellowship meets every Sunday for informal worship meetings.
- Christian Aid again used the ground floor of the YCC as a shop for Christian Aid week in May 2018, the proceeds of which added greatly to their final total.
- Food boxes etc continue to be supplied free of charge from the King's Church in Newport under a project entitled "Jesus Cares" and the Centre distributes these free to retired folks and those on benefit in the area. For those who are unable to collect the parcels, young people and volunteers deliver to their homes.
- Home Education Group have used the Centre as a base for some of their activities.
- Art Above group continue to gain new members who wish to develop their artistic skills and a number of projects have been undertaken, particularly in the field of painting, drawing and model-making. This group has proved invaluable for people who have joined.
- Recording Studio is a valuable resource used by local bands & musicians. Local groups also used the facilities for practice sessions.
- Intergenerational Garden has developed well over the year with new volunteers now being involved in its care. The children were delighted to receive the award of Best Children's Garden in the Llandovery In Bloom Competition. In addition the large planter in the town car park has been tended by children and volunteers.
- Llandovery Fuel Club continued to operate and help local residents to reduce the cost of heating oil by purchasing their fuel in bulk orders.
- University of Third Age continued to run a fortnightly Latin Class and, on alternate weeks, an Ancient Greek course. These classes provide retired people with the opportunity of learning and keeping their minds active. Having achieved success at GCSE level some of the participants are now working towards an 'A' level.
- The Job Club continues in the Centre and in fact every day local people use the facilities in the DigiLab to search for and apply for jobs. Centre staff offer support with CV creation, job searching and application processes.
- Two Gentle Yoga Groups take place on Wednesday evenings and Thursday mornings and have an enthusiastic following.
- Beekeeping continues to be an interesting and educational part of the inter-generational garden.
- Craft Circle (known as Knitting Natters) continues to grow in numbers and provides a happy and supportive environment for local people who enjoy knitting, crochet, embroidery, sewing etc together. It is also a social event for those who are bereaved or normally house-bound.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2019

OBJECTIVES AND ACTIVITIES

Significant activities

- Local Energy Drop In was run on a regular basis by Menter Cwm Gwendraeth and enabled local community members to investigate improved methods of heating their homes and also more cost efficient tariffs.
- LINKS (a mental health charity) run a regular NAAFI group for ex-service personnel. This has proved to be a good meeting place for young and old alike to share experiences and support one another.
- Writing for Fun and Profit has a dedicated group of writers who published a book of short stories, the profits from which were donated to Llandovery Youth and Community Centre.
- English as a Second Language is a course run at the Centre by the Community Education Department of Carmarthenshire County Council and caters for a large group of people from different countries.

ACHIEVEMENT AND PERFORMANCE

We are pleased to say that the hire of LYCC rooms has steadily grown this year and we have several new public and private users. Organisations such as Carmarthenshire/Powys Adoption Service, Carmarthenshire/Powys Fostering Service, Stokes Case Management etc find that Llandovery is an excellent central point for their meetings and staff/management training. Rooms have also been used by Social Services Departments as meeting places for parents and children who are in care.

Volunteers have continued to work over and above all they are required to do and our grateful thanks are extended to them; especially Tom Ashton who acts as a volunteer Data Capture Officer and records information on all attendances/ activities at the Centre which is invaluable for grant applications. Ellen Phillips continues to "stand in" in the office and enthusiastically runs the Tuck Shop for the Getaway Club and Youth Club. The Centre continues to have a welcoming, warm and creative atmosphere enjoyed by so many.

Staff and volunteers undertook a day's Safeguarding Training with the Carmarthenshire Safeguarding Team on 13th September 2018.

We are continually thanked by members of the community for the work we do and we have greatly appreciated their enthusiastic support.

It is hoped that with the input of additional funding it will be possible to enlarge on all the vital services and activities which the Centre provides.

FINANCIAL REVIEW

Reserves policy

It is noted that as at 31st March 2019 Llandovery Youth & Community Centre has limited unrestricted funds which are free reserves. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. It is anticipated that with the increased use of the LYCC this target will be met in the future. This policy will be reviewed annually by the Management Committee.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on 14th August 2017. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandovery YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009238

Principal address

Gerwyn House
Market Square
Llandovery
Carmarthenshire
SA20 0AB

Trustees

Miss A I Swift	- resigned 2.6.18
A Barker	
Mrs A Battek-Kosiorwaska	- resigned 1.6.18
Mrs B Billingham	
Ms S Cherrett	- resigned 1.5.18
Mrs S Cooper	- resigned 30.5.18
Ms W Heald	
R Perkins	- resigned 1.5.18
Ms J Richards	- resigned 1.6.18
W Thomas	
Mrs H Touch	
Mrs S Watson	- resigned 30.5.18

Independent examiner

Miss C H Llwyd
FCA ACCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2019

Approved by order of the board of trustees on 28th Jun 2020 and signed on its behalf by:



.....
A Barker - Trustee

Independent Examiner's Report to the Trustees of
Llandovery Youth and Community Centre

Independent examiner's report to the trustees of Llandovery Youth and Community Centre

I report to the charity trustees on my examination of the accounts of the Llandovery Youth and Community Centre (the Trust) for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss C H Llwyd
FCA ACCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Date:28/01/2020.....

Llandovery Youth and Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,227	-	15,227	165,328
Charitable activities	4				
Activities & Events		1,954	-	1,954	3,254
Other trading activities	3	10,297	2	10,299	9,600
Total		<u>27,478</u>	<u>2</u>	<u>27,480</u>	<u>178,182</u>
 EXPENDITURE ON					
Raising funds	5	804	-	804	2,581
Charitable activities	6				
Activities & Events		18,084	759	18,843	21,863
Other		<u>3,543</u>	<u>12,069</u>	<u>15,612</u>	<u>15,670</u>
Total		<u>22,431</u>	<u>12,828</u>	<u>35,259</u>	<u>40,114</u>
 NET INCOME/(EXPENDITURE)		<u>5,047</u>	<u>(12,826)</u>	<u>(7,779)</u>	<u>138,068</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>153,136</u>	<u>20,983</u>	<u>174,119</u>	<u>36,051</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>158,183</u></u>	<u><u>8,157</u></u>	<u><u>166,340</u></u>	<u><u>174,119</u></u>

The notes form part of these financial statements

Llandovery Youth and Community Centre

Balance Sheet
At 31st March 2019

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Tangible assets	13	174,434	190,046
CURRENT ASSETS			
Debtors	14	161	1,086
Cash at bank		122	236
		<u>283</u>	<u>1,322</u>
CREDITORS			
Amounts falling due within one year	15	(8,377)	(17,249)
NET CURRENT ASSETS/(LIABILITIES)		<u>(8,094)</u>	<u>(15,927)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,340</u>	<u>174,119</u>
NET ASSETS		<u>166,340</u>	<u>174,119</u>
FUNDS	18		
Unrestricted funds		158,183	153,136
Restricted funds		8,157	20,983
TOTAL FUNDS		<u>166,340</u>	<u>174,119</u>

The financial statements were approved by the Board of Trustees on 28 January 2020 and were signed on its behalf by:


.....
Mrs H Touch -Trustee

The notes form part of these financial statements

Llandovery Youth and Community Centre

Notes to the Financial Statements for the Year Ended 31st March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	11,809	3,993
Subscriptions	3,418	1,335
Exceptional items	-	160,000
	<u>15,227</u>	<u>165,328</u>

3. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Fundraising events	5,529	6,298
Room hire	4,770	3,302
	<u>10,299</u>	<u>9,600</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Camping trip	954	1,254
Grants	1,000	2,000
	<u>1,954</u>	<u>3,254</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Archbishop of Wales Fund for Children	-	1,000
Mrs L D Rope Charitable Trust	1,000	1,000
	<u>1,000</u>	<u>2,000</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.19	31.3.18
	£	£
Support costs	804	2,581
	<u>804</u>	<u>2,581</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Activities & Events	10,753	8,090	18,843
	<u>10,753</u>	<u>8,090</u>	<u>18,843</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Travel	2,999	3,303
Camping trip expenses	4,214	3,045
Training & workshops	1,815	364
Tuck shop expenses	1,725	449
	<u>10,753</u>	<u>7,161</u>

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	804	-	-	804
Other resources expended	-	15,612	-	15,612
Activities & Events	7,166	-	924	8,090
	<u>7,970</u>	<u>15,612</u>	<u>924</u>	<u>24,506</u>

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary (2018 - 25%).

10% of administrative expenses (2018 - 10%).

10% of J Tatman's salary has also been apportioned to governance costs (2018 - 10%).

It should be noted that as there are no wages paid during the year ended 31st March 2019 no wages have been allocated to raising donations and legacies or governance costs.

Support costs, included in the above, are as follows:

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

8. SUPPORT COSTS - continued

Management

			31.3.19	31.3.18
	Raising donations and legacies	Activities & Events	Total activities	Total activities
	£	£	£	£
Wages	-	-	-	5,736
Rates and water	40	360	400	546
Insurance	187	1,687	1,874	1,620
Light and heat	224	2,013	2,237	1,958
Telephone & Internet	79	715	794	621
Postage and stationery	95	853	948	745
Sundries	18	90	108	158
Repairs & maintenance	109	984	1,093	811
Bank charges & interest	52	464	516	363
Redundancy costs	-	-	-	769
Pensions	-	-	-	34
	<u>804</u>	<u>7,166</u>	<u>7,970</u>	<u>13,361</u>

Other

	31.3.19	31.3.18
	Other resources expended	Total activities
	£	£
Depreciation of tangible fixed assets	<u>15,612</u>	<u>15,670</u>

Governance costs

	31.3.19	31.3.18
	Activities & Events	Total activities
	£	£
Wages	-	760
Accountancy fees	924	832
Legal & professional fees	-	2,330
	<u>924</u>	<u>3,922</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

10. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	-	6,238
Redundancy costs	-	770
Other pension costs	-	34
	<u>-</u>	<u>7,042</u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Management and administration	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. EXCEPTIONAL ITEMS

During the 2017/18 year the deeds for Gerwyn House, the Youth and Community Centre building, were transferred to the Charity. These were previously held by the National Council of YMCAs of Wales which has gone into liquidation.

The transfer of this asset was shown as an exceptional income item in the Statement of Financial Activities and is recognised as freehold property on the Balance Sheet.

The building was valued at £160,000 in 2015 by commercial property consultants Lambeth Smith Hampton Ltd, Swansea.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	164,257	1,071	165,328
Charitable activities			
Activities & Events	2,254	1,000	3,254
Other trading activities	<u>9,601</u>	<u>(1)</u>	<u>9,600</u>
Total	176,112	2,070	178,182

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	682	1,899	2,581
Charitable activities			
Activities & Events	15,793	6,070	21,863
Other	109	15,561	15,670
Total	<u>16,584</u>	<u>23,530</u>	<u>40,114</u>
NET INCOME/(EXPENDITURE)	<u>159,528</u>	<u>(21,460)</u>	<u>138,068</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(6,392)	42,443	36,051
TOTAL FUNDS CARRIED FORWARD	<u><u>153,136</u></u>	<u><u>20,983</u></u>	<u><u>174,119</u></u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipment £
COST			
At 1st April 2018 and 31st March 2019	160,000	71,748	14,029
DEPRECIATION			
At 1st April 2018	-	50,139	12,938
Charge for year	-	7,175	1,091
At 31st March 2019	-	57,314	14,029
NET BOOK VALUE			
At 31st March 2019	160,000	14,434	-
At 31st March 2018	160,000	21,609	1,091
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2018 and 31st March 2019	36,722	20,569	303,068
DEPRECIATION			
At 1st April 2018	29,376	20,569	113,022
Charge for year	7,346	-	15,612
At 31st March 2019	36,722	20,569	128,634
NET BOOK VALUE			
At 31st March 2019	-	-	174,434
At 31st March 2018	7,346	-	190,046

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	161	1,086

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts (see note 16)	229	5,557
Trade creditors	5,432	7,650
Social security and other taxes	1,636	2,836
Accrued expenses	1,080	1,206
	<u>8,377</u>	<u>17,249</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>229</u>	<u>5,557</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
Fixed assets	160,108	14,326	174,434	190,046
Current assets	283	-	283	1,322
Current liabilities	<u>(2,208)</u>	<u>(6,169)</u>	<u>(8,377)</u>	<u>(17,249)</u>
	<u>158,183</u>	<u>8,157</u>	<u>166,340</u>	<u>174,119</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

18. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	153,136	5,047	158,183
Restricted funds			
Carms County Council	2,260	(1,129)	1,131
Coop Community Investment	100	(50)	50
Archbishop of Wales Fund for Children	758	(758)	-
Big Lottery Grant	12,309	(9,069)	3,240
Rural Community Inclusion project	3,556	(1,320)	2,236
BLG- Workshop grant	2,000	(500)	1,500
	<u>20,983</u>	<u>(12,826)</u>	<u>8,157</u>
TOTAL FUNDS	<u>174,119</u>	<u>(7,779)</u>	<u>166,340</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,478	(22,431)	5,047
Restricted funds			
Archbishop of Wales Fund for Children	1	(759)	(758)
Big Lottery Grant	-	(9,069)	(9,069)
Rural Community Inclusion project	1	(1,321)	(1,320)
Carms County Council	-	(1,129)	(1,129)
Coop Community Investment	-	(50)	(50)
BLG- Workshop grant	-	(500)	(500)
	<u>2</u>	<u>(12,828)</u>	<u>(12,826)</u>
TOTAL FUNDS	<u>27,480</u>	<u>(35,259)</u>	<u>(7,779)</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	(6,392)	159,528	153,136
Restricted Funds			
Carms County Council	3,389	(1,129)	2,260
Coop Community Investment	150	(50)	100
Archbishop of Wales Fund for Children	-	758	758
Big Lottery Grant	31,207	(18,898)	12,309
Rural Community Inclusion project	5,197	(1,641)	3,556
BLG- Workshop grant	2,500	(500)	2,000
	<u>42,443</u>	<u>(21,460)</u>	<u>20,983</u>
TOTAL FUNDS	<u>36,051</u>	<u>138,068</u>	<u>174,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,112	(16,584)	159,528
Restricted funds			
Archbishop of Wales Fund for Children	1,000	(242)	758
Big Lottery Grant	(1)	(18,897)	(18,898)
Hedley Foundation	1,071	(1,071)	-
Carms County Council	-	(1,129)	(1,129)
Coop Community Investment	-	(50)	(50)
Rural Community Inclusion project	-	(1,641)	(1,641)
BLG- Workshop grant	-	(500)	(500)
	<u>2,070</u>	<u>(23,530)</u>	<u>(21,460)</u>
TOTAL FUNDS	<u>178,182</u>	<u>(40,114)</u>	<u>138,068</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	(6,392)	164,575	158,183
Restricted funds			
Carms County Council	3,389	(2,258)	1,131
Coop Community Investment	150	(100)	50
Big Lottery Grant	31,207	(27,967)	3,240
Rural Community Inclusion project	5,197	(2,961)	2,236
BLG- Workshop grant	2,500	(1,000)	1,500
	<u>42,443</u>	<u>(34,286)</u>	<u>8,157</u>
TOTAL FUNDS	<u>36,051</u>	<u>130,289</u>	<u>166,340</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,590	(39,015)	164,575
Restricted funds			
Archbishop of Wales Fund for Children	1,001	(1,001)	-
Big Lottery Grant	(1)	(27,966)	(27,967)
Rural Community Inclusion project	1	(2,962)	(2,961)
Hedley Foundation	1,071	(1,071)	-
Carms County Council	-	(2,258)	(2,258)
Coop Community Investment	-	(100)	(100)
BLG- Workshop grant	-	(1,000)	(1,000)
	<u>2,072</u>	<u>(36,358)</u>	<u>(34,286)</u>
TOTAL FUNDS	<u>205,662</u>	<u>(75,373)</u>	<u>130,289</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

18. MOVEMENT IN FUNDS - continued

Carmarthenshire County Council - This is funding received from the local authority to be spent on building improvements, computer equipment and salary costs.

Co-op- This is funding received from the Co-op to spend on garden landscaping at the YMCA.

The Big Lottery- This is funding received for property improvements, a centre mini bus, operating costs and salary costs.

CAVS- This is funding received from Carmarthenshire Association of Voluntary Services towards cycle maintenance courses.

Rural Community Inclusion Project - This is a rural development fund administered by Carmarthenshire County Council.

BIG Lottery - Awards for All - gives grants of up to £5,000 for community projects and funded the YMCA Carpentry/Bike Workshop and 2016/17 Tywi Creations Workshop

Archbishop of Wales Fund for Children - This funding is to fund supplies for the after school 'Getaway Club'

Community Foundation Wales - Red Nose Award - This funding is to buy equipment and materials used in the Art Above project.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2019

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,809	3,993
Subscriptions	3,418	1,335
Exceptional items	-	160,000
	<hr/>	<hr/>
	15,227	165,328
Other trading activities		
Fundraising events	5,529	6,298
Room hire	4,770	3,302
	<hr/>	<hr/>
	10,299	9,600
Charitable activities		
Camping trip	954	1,254
Grants	1,000	2,000
	<hr/>	<hr/>
	1,954	3,254
Total incoming resources	<hr/>	<hr/>
	27,480	178,182
EXPENDITURE		
Charitable activities		
Travel	2,999	3,303
Camping trip expenses	4,214	3,045
Training & workshops	1,815	364
Tuck shop expenses	1,725	449
	<hr/>	<hr/>
	10,753	7,161
Support costs		
Management		
Wages	-	5,736
Redundancy costs	-	769
Pensions	-	34
Rates and water	400	546
Insurance	1,874	1,620
Light and heat	2,237	1,958
Carried forward	4,511	10,663

This page does not form part of the statutory financial statements

Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2019

	31.3.19 £	31.3.18 £
Management		
Brought forward	4,511	10,663
Telephone & Internet	794	621
Postage and stationery	948	745
Sundries	108	158
Repairs & maintenance	1,093	811
Bank charges & interest	516	363
	<hr/>	<hr/>
	7,970	13,361
Other		
Improvements to property	7,175	7,174
Depn of fixtures & equipment	1,091	1,152
Motor vehicles	7,346	7,344
	<hr/>	<hr/>
	15,612	15,670
Governance costs		
Wages	-	760
Accountancy fees	924	832
Legal & professional fees	-	2,330
	<hr/>	<hr/>
	924	3,922
Total resources expended	<hr/>	<hr/>
	35,259	40,114
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> <hr/> (7,779)	<hr/> <hr/> 138,068

This page does not form part of the statutory financial statements