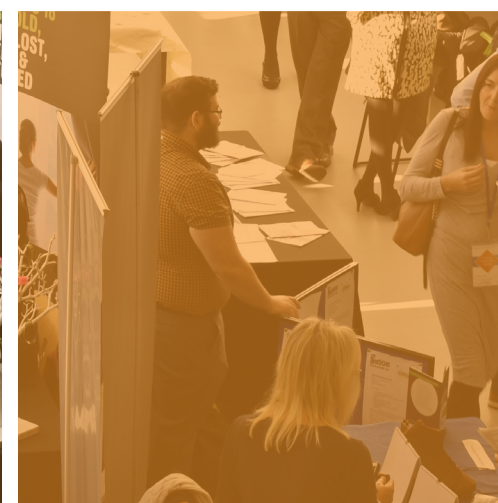


Annual Review 2018/19



Putting the Voluntary, Community and Social Enterprise sector in Stockton-on-Tees first.

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Guests at the Catalyst Conference

Guru Naidoo - Chair of the Board

Welcome to the Catalyst Annual Review for 2018/19. This year, in spite of increasing pressure on resources and finances we continued to respond to growing expectations and demands from our members, stakeholders and external partners. Despite these pressures, however, we continue to enjoy our role in supporting and developing the vibrant Voluntary, Community and Social Enterprise sector (VCSE) in Stockton-on-Tees.

I am always impressed with the wide range of organisations that I meet during the course of the year. The passion and commitment shown by small, volunteer led and run organisations that bind our communities together is highly impressive. These small groups sit alongside the larger, often national, charities which run contracted services. At Catalyst we know that this mix of services creates a stronger, healthier community and that we must all work to ensure that a high quality and well-resourced VCSE remains at the heart of Stockton-on-Tees.

Catalyst remains a trusted partner of the public sector, especially Stockton Borough Council. I know that other similar organisations look to the support and guidance we receive from our local authority with envy. I am, and always will be, incredibly grateful to their approach to financial planning which makes the management of our business so much easier to achieve. Our gratitude to them also includes their secondment of staff to take forward initiatives of mutual benefit and which we hope helps secure the VCSE's role in public policy and service development into the future.

The relationship with Hartlepool and Stockton-on-Tees Clinical Commissioning Group (CCG) has continued during 2018/19 and we are grateful to them for continuing to show their trust in us as a key partner in service delivery. We are committed to demonstrating the value that the VCSE can bring to NHS services, especially as the strategic landscape changes and evolves over the coming years.

I would like to thank the trustees of Catalyst for their ongoing support to me in helping shape our strategic future around the resources available. I would also like to thank the staff of Catalyst who strive with passion to continue to provide the best possible services to our sector.



Annual Review 2018.19.indd 3

Finally, I would like to thank all of our funding partners, sponsors and the whole of the local VCSE for ensuring that we can continue to operate as an effective and efficient organisation that helps to better the lives of everyone who lives, works or visits the Borough of Stockton-on-Tees.

Steve Rose - Chief Executive

Welcome to our Annual Review of the year 2018/19.

In this review we reflect on another busy and successful year in being the infrastructure organisation for the Voluntary, Community and Social Enterprise sector in Stockton-on-Tees. This role gives us a unique appreciation of the energy, creativity and commitment of organisations, both small and large, that serve the people of our borough. All operating under the increasing pressure of public sector austerity and, of course, the uncertainties of Brexit.

I am pleased that our review demonstrates the range of work we have undertaken and the vibrancy that we feel about what we achieve. There is nothing better to us than see an organisation go from strength to strength having found a funding source at Catalyst, or for a new organisation to form and develop having received support and training at Catalyst.

We are and always will be very grateful to our public sector partners and especially Stockton-on-Tees Borough Council. The landscape in which we operate is fertile and allows us to express ourselves for the benefit of the people served by our sector in the borough.

Thank you to everyone who helped make 2018/19 another enjoyable year, especially the board and staff of Catalyst. I look forward to working with you into the future.



Our Year

“Catalyst are a huge part of Stockton-on-Tees’ Voluntary, Community and Social Enterprise (VCSE) sector”. - Cllr Robert Cook



Above is a snapshot display of Catalyst’s year through 2018/19. The pictures are of the Catalyst Achievement Awards, Dr Paul Williams MP for Stockton South addressing the audience at our annual Conference, Stockton Volunteers market, workshops, events and Forums that we have organised.

Our Purpose

Our Mission

Putting the Voluntary, Community and Social Enterprise (VCSE) sector in Stockton-on-Tees first.

To support and develop a strong and thriving VCSE sector delivering high quality services to people, organisations and communities in the Borough of Stockton-on-Tees and Tees Valley

Our Vision

To be a best practice infrastructure organisation in a strong, healthy VCSE sector.

We have a vision of a coherent and single sector, working together in partnership with public bodies and private businesses, as well as VCSE organisations to deliver services to the community in the Borough of Stockton-on-Tees and Tees Valley.

Our Values

- Leadership
- Partnership & collaboration
- Fair and inclusive
- Socially responsible
- Welcoming challenge
- Developmental
- Accountable
- Creative
- Determined & passionate
- Flexible



Guests at the LWBC workshop

Our Delivery

We deliver a combination of services, training and information to achieve the following objectives: (Examples of our delivery are found throughout the rest of this review.)

Develop the Sector

Coordinate a range of meetings, Forums and bespoke training programmes that help improve communications between organisations. These build upon and develop existing skills in the sector.

Support Organisations

Resources and expertise in; governance and the formation of new organisations; funding advice and innovative approaches to fundraising; and practical help with sector communications.

Be Influential to Develop Policy

Catalyst organises a complex network of sector focussed Forums. We are also involved with a wide range of regional and national strategic bodies to ensure that we provide the sector with a voice that is heard.

Be Innovative and Create New Services

The clue is in the name, Catalyst can be a catalyst for the development of pilot programmes that lead to new organisations and cross sectoral pieces of work.

Prove Impact of Work Undertaken

We evaluate every aspect of our work both internally and externally so we are able to demonstrate that the work we undertake adds value to the delivery of public services.

Map of Influence

Voice Forum (6)
Catalyst Council of Interest (4)
Senior Leaders Breakfast (>4)
Stockton-on-Tees Over 50's Forum (11)
Catalyst Annual Conference
Stockton Volunteering Partnership (4)
Catalyst Annual Awards
Roseworth Big Local Programme and Board (6)
Training and Development Programme
Disability Forum (4)
VCSE Safeguarding Forum (4)
VCSE Health & Wellbeing Forum (4)
Integrated Personal Commissioning Local Steering Group & sub-groups (6) (Project Ended)
Stockton Borough Asylum Seeker and Refugee Forum (4)*
Asylum Seeker and Refugee Forum – Agenda Steering Group*
Multicultural Forum (4)
GreenSpaces (3)*

Stockton Children & Young People's Partnership (6)
Stockton Business Forum (4)
Infinity Financial Inclusion Partnership (3)
Locality Forums – North, Central, East & West (4x3)
Stockton Learning Disability and Partnership Board (6)
Stockton Sports Hub Meeting (4)
Stockton Health & Wellbeing Board (12)
Living With & Beyond Cancer (12)
Stockton Mental Health Task & Finish Group (6)
Stockton Adults Health & Wellbeing Partnership (6)
Stockton Better Care Fund Development & Implementation Groups (12)
Stockton Future in Mind Steering Group (6)
PLUS Many Health & Social Care Groups linked to IPC, BCF, etc
Stockton Youth Offending Service Board (6)
Stockton-on-Tees Authority Hate Crime Group (4)
Stockton Domestic Abuse Steering Group (6)
Safer Stockton Partnership (12)
Stockton Local Safeguarding Children Board (12)

The Map of Influence represents regular meetings and Forums Catalyst attends and organises for the benefit of our members, this ensures that key information is disseminated to the wider sector. This does not include other meetings Catalyst attends on behalf of the sector, such as Peer reviews, Tees Valley City Games, NHS England consultations.

*These projects commenced after Apr 2019, (#) frequency of meetings per year.

Cleveland Police: Stockton Independent Advisory Group (4)
Teeswide Safeguarding Adults Group (VCSE Rep) (6)
Tees Valley Dementia Collaborative (4)
Guests at the Voice Forum
LGBT Tees Valley Forum
Tees Valley ESIF Meetings and Events
Tees Valley Local Development Agencies (12)
Tees Valley ESIF Committee (VCSE Rep) (6)
Tees Valley Village Halls Network (4)
Tees Valley VCSE Devolution Working Group (>6)

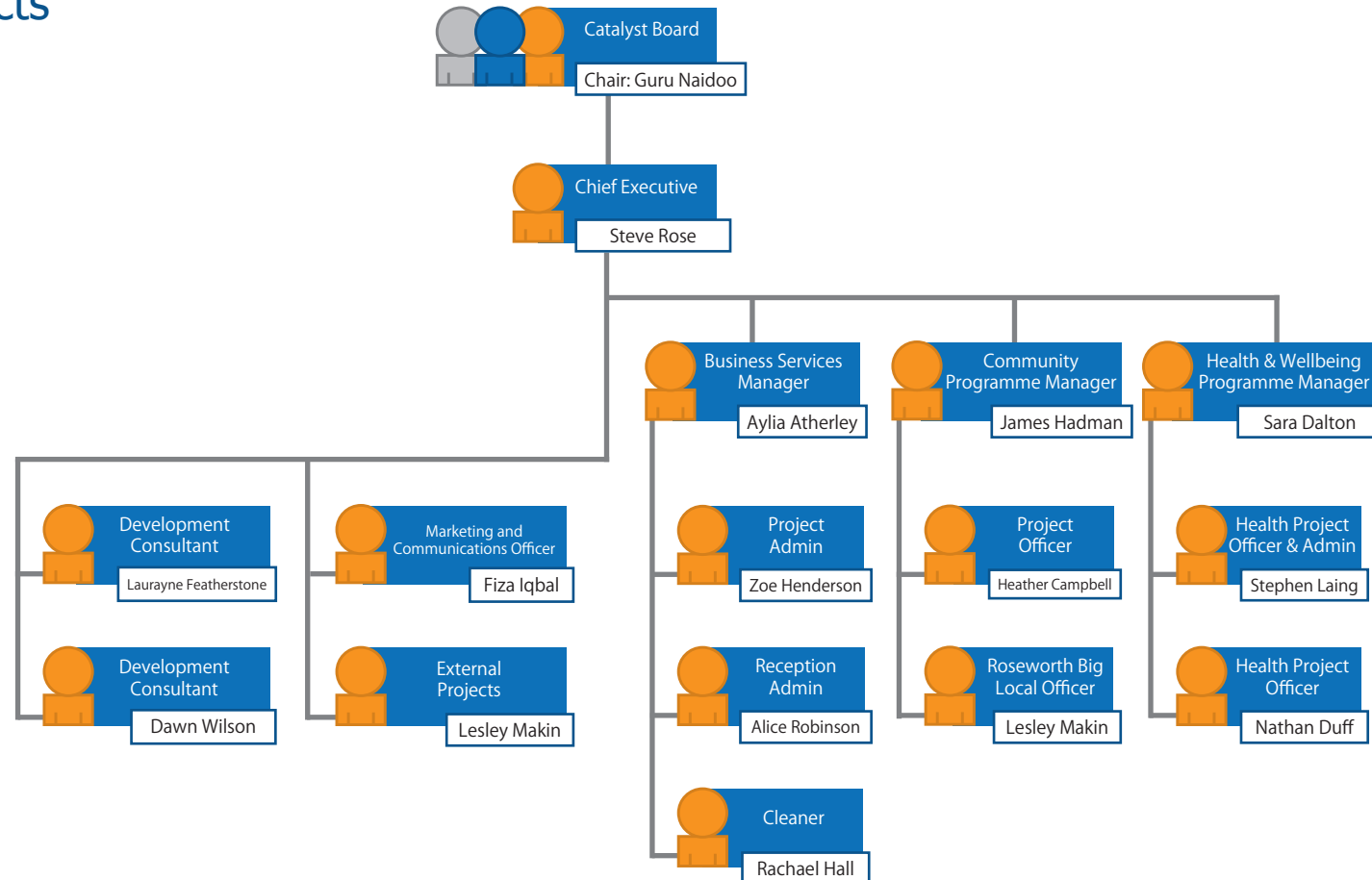
Infrastructure support and Capacity Building
Children and Young People
BAME and Faith
Financial Inclusion and Poverty
Health and Wellbeing
Crime and Safeguarding
Environmental

North East Reference Meetings with Central Government (>6)
VONNE Board, Conference & AGM (12)
VONNE NE LDA Meetings (4)
VONNE NE Funders Forum (4)
NAVCA Strategic Conferences & events (>6)
NCVO events (2)
Integrated Personal Commissioning national working groups (12) (Project Ended)
Better Health Programme Out of Hospital and stakeholders groups (12)
NEMP VCSE Group (ad hoc)

Catalyst Staff and Projects

Projects Managed Include:

- 0-19 Workforce Development
- Building Better Opportunities
- Community Health Ambassadors
- Fundraising & Governance Support
- Health Initiatives
- Integrated Personal Commissioning
- Living With & Beyond Cancer
- Roseworth Big Local
- Stockton Centre of Excellence
- Stockton Voice Programme
- Stockton Volunteers.



"Our Group would like to take the opportunity to thank you, and all your wonderful staff at Catalyst, for all the help and ongoing support you give us. Catalyst goes from strength to strength, long may you continue in all the amazing work you do!"

- Madge Preston, Heart Support



Supporting the Sector

Core Support

Catalyst core operation is to provide support for all VCSE organisations in the Stockton Borough. In 2018/19 we met with 99 different organisations to provide 1 to 1 governance, funding and general advice. We organise Founs and relevant training for the VCSE sector.

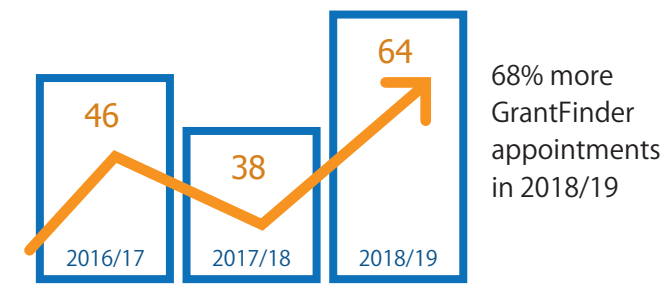
Catalyst has attended over 300 meetings, this year, ensuring that the VCSE has a strong and influential voice amongst strategic partners and external organisations.

Catalyst continues to act as the Locally Trusted Organisation for the Roseworth Ward Big Local, supported by the Local Trust funded through the Big Lottery Fund.



Funding Support

Catalyst continues to provide group and one-to-one funding advice. GrantFinder appointments support our members to find new sources of funding. These appointments also help members connect with other services and events in the sector.



68% more GrantFinder appointments in 2018/19

This year, we delivered 64 GrantFinder appointments, with successful bids awarded between £500 - £10k.

Governance & Sustainability

We provide governance support for organisations by giving them the guidance and help to develop and sustain a successful organisation.

Case Study - Norton Glebe Community Centre

A new management committee was elected at Norton Glebe Community Centre and at their AGM it was identified that due to their financial position they needed to apply for Charitable Status.

Catalyst guided the management committee through the various charitable legal structures that were available to them, and supported their transition to a Charitable Incorporated Organisation.

Case Study - Friends of Sixfields at Hartburn

Catalyst helped local volunteers establish an informal group with a keen interest in maintaining the Sixfields area of Hartburn. This group's requirement was different, as they were not interested in establishing formal governance or seeking funding to 'improve' the area. They simply wanted to raise local awareness of the site and ensure it was appreciated and maintained in its present form.

The group was advised as to how to raise their profile. They then organised talks on the history of the site, and invited a leading local botanist to come along and talk about features that made the site unique.

At Catalyst we recognise that not everyone who comes together for a common goal wants lots of formal governance. VCSE organisations come in all kinds of shapes and sizes.



Nancy Doyle speaking at the Catalyst Conference

"Catalyst is a true partnership that binds the Voluntary, Community and Social Enterprise sector together to create vital links."

- Ivan Wright, DWP - Stockton Families First



Guests at the Catalyst Conference



Guests at the Voice Forum

Stockton Volunteers

Stockton Volunteers is now firmly embedded into Catalyst's offer, with the Stockton Volunteers website promoting volunteering and providing a platform for organisations to advertise volunteering opportunities.



The Stockton Volunteer Partnership held two meetings during the year and over 30 organisations attended. The first focussed how the private sector could support organisations here Jacobs Engineering talked about potential partner opportunities with the sector. The second explored how volunteering can improve mental health where participants listened to a lived experience of someone whose mental health had improved through volunteering.

"Amazing day with amazing organisations. Gave the general public an insight into some of the great work that is being done."

- Stockton Volunteer Market stall holder

The second Stockton Volunteers Market, held in Stockton High Street, was as popular as last years and saw 52 volunteering-involved organisations come together during Volunteers Week to showcase the variety and diversity of volunteering opportunities to the general public.

Community Wellbeing

Hartlepool and Stockton on Tees Clinical Commissioning Group continue to recognise the value of the Voluntary, Community and Social Enterprise sector and the role it has to play in improving people's health and wellbeing. They have continued to support the sector by working with Catalyst to commission the Health Initiatives programme. 18 innovative projects across Stockton on Tees and Hartlepool have been funded, these projects aim to improve health and wellbeing and empowering people to make positive life changes.



"Community Health Ambassadors [project] provides an essential networking opportunity and links to what is happening in our community."

- Community Health Ambassador Volunteer

Catalyst have continued to support the training and delivery elements of the 0-19 Wellbeing Model adopted by SBC, Harrogate & District Foundation Trust and Family Action.

The Community Health Ambassadors programme has supported over 40 volunteers to engage with more than 650 patients and over 50 organisations to ensure all communities have a voice. The project aims to ensure that patients are treated with the utmost respect, dignity and compassion when receiving healthcare.

In 2018 NHS England recognised the success of this programme by awarding it a Community Grant, which was used to create a short film and accompanying artwork. The real-life examples used in the film have influenced similar pieces of work for the benefit of patients across the UK. The film was shared during National Patient Participation Week (W/C Mon 10th June) in an online campaign to encourage others to involve communities in improving healthcare.

The Living With & Beyond Cancer programme is funded until March 2019. It links cancer teams with VCSE services to improve the quality of life for cancer patients and their carers/families across the Tees Valley. The programme has engaged with over 350 patients, 70 organisations and 150 professionals at information and networking events, GP coffee mornings and through multi-agency training sessions. A range of accessible resources have also been produced.

The Integrated Personal Commissioning (IPC) programme is now in its 3rd year and continues to develop a multi-agency approach to connect health and social care under NHS England's Personalised Care agenda. The aim of IPC is to give patients more control over their health and care by asking 'what matters to them?'

Catalyst Achievement Awards

We hosted our 8th Catalyst Achievement Awards in the Grand Marquee at Wynyard Hall. Year on year the awards gain in popularity and this year we hosted almost 300 attendees. This is a special evening which recognises the hard work and determination of our thriving VCSE sector. There was entertainment from Velocity, who melted the heart of the audience with their fantastic performance.

The Moses Project won the Outstanding Achievement Award for their support and commitment to men struggling with addiction and homelessness. The team received a standing ovation for their dedication in helping hundreds of men gain a better life.

Catalyst Conference

The Catalyst Conference was again held at Ingleby Manor School. Over 130 guests attended, they networked, took part in workshops and attended lectures. There were 3 keynote speakers, Stockton South MP, Paul Williams, Nancy Doyle Hall, Executive Director at Virgin Money Foundation and Jane Bradshaw, Chief Executive at St Theresa's Hospice. The Catalyst conference provides the perfect opportunity for people to come together and find out what the local VCSE has to offer.

The Billingham Environmental Link Programme (BELP) received the Queens Award at this year's conference!



Lord Lieutenant of County Durham, Mrs Sue Snowden, presents the Queens Award to BELP

Our Communications

Catalyst's communications aim to create a cohesive network which promotes vital news and information about the VCSE sector. Our multi-level communication methods aid our holistic approach in ensuring that the VCSE is best served by Catalyst. One of our primary sources of communications is the Catalyst e-bulletin. The e-bulletin is sent to over 1000 people, every week.

The e-bulletin is the virtual meeting place for the VCSE. Our readers find this to be an invaluable resource which keeps them up to date with the latest news in our local VCSE sector. Every week, an average 20+ articles are added. In a year, an average of 150+ funding opportunities and 100+ job vacancies are added to the e-bulletin.

"I get at least one idea /relevant news / funding link each week. It's easy to read, and up to date."

- Suzanne Fletcher, Stockton Fairtrade Borough Partnership

A screenshot of the Catalyst website. The page has a white background with orange and blue accents. At the top, there's a navigation bar with 'Events & News' and a 'Back to Top' link. Below this, there are several featured sections: 'Crossing The Tees' with a black and white graphic, 'Small Charity Week' with a rainbow graphic, 'Market Consultation' with a blue header, 'River Tees Rediscovered - Summer Events 2019' with a blue header, 'Up Your Game' with a blue header, and 'River Tees on Film - Floating Cinema' with a blue header. Each section contains text about upcoming events and links to more information.

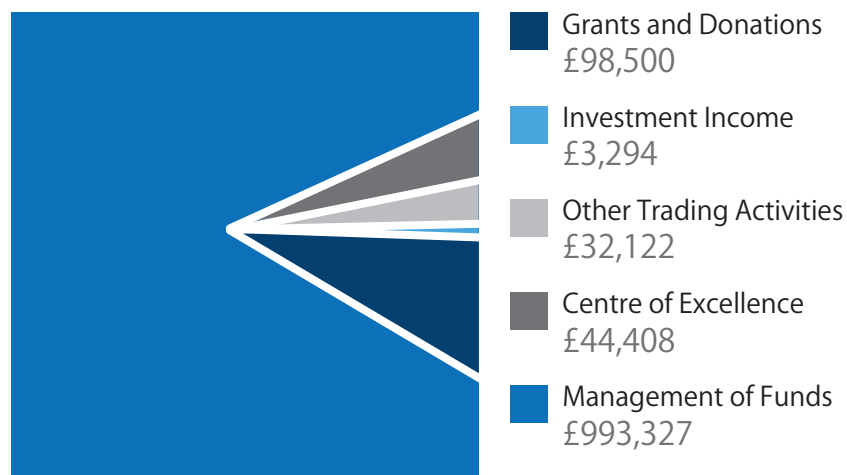
The new Catalyst website was launched in July 2018. It continues to gain in audience engagement with an average of over 2500 users per month. Analytics show that almost 80% of users are new visitors to the website.

The primary aim of the website is to provide support and information to the local VCSE so that they are well informed about latest news and events in the sector, funding, jobs, Catalysts' core support, and other useful information.

We have now added Instagram to our social media presence and we already have 289 Instagram followers. Our average Twitter impressions per month are 29,900 and we have increased our followers by 11%. We are reaching over 350 people, on average, with our Facebook posts and over 1000 people have liked our page. We actively use all three social media channels to reach a wider and more diverse audience.

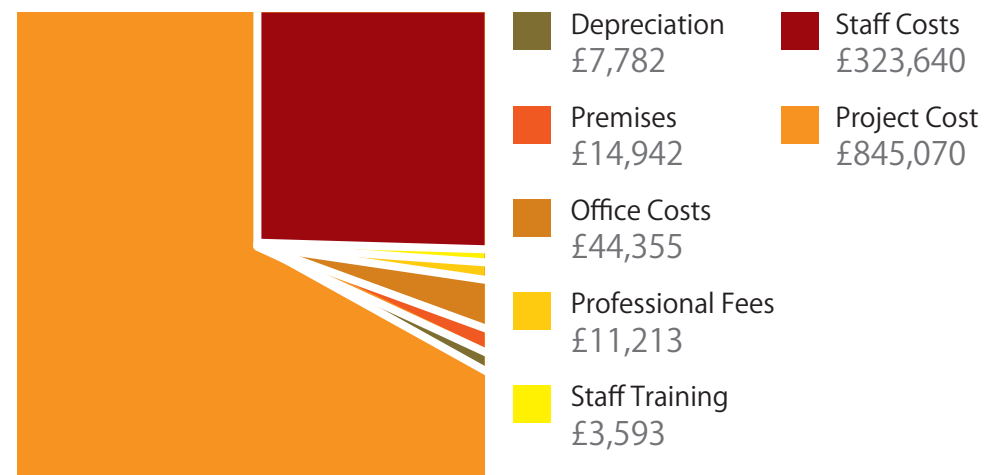
Our Accounts

Incoming



Total Incoming - £1,171,651

Outgoing



Total Outgoing - £1,250,595

A full set of accounts can be accessed by contacting a member of Catalyst's staff. Accounts were approved at Catalyst's Annual General Meeting in September 2019.

Staff Members

Alice Robinson	Laurayne Featherstone*
Anna Jackson*	Lesley Makin*
Aylia Atherley	Nathan Duff*
Catherine Richardson	Rachael Hall
Dawn Wilson*	Sara Dalton
David Ballantyne	Stephen Laing*
Fiza Iqbal	Steve Rose
Heather Campbell	Zoe Henderson
James Hadman*	
Karen Grundy	

*These members of Staff have since left their positions at Catalyst.

Board Members

Chair: Guru Naidoo
Vice-Chair : Lesley Cooke
Treasurer: Claire Fawcett
 Bill Williams
 Chris Marshall
 Ollie Mack
 Cllr Steve Nelson
 Paul Burgum - Appointed 10.09.18
 Dr Helen Dudiak - Appointed 12.11.18
 Board members as of the end of March 2019.








Special Thanks

Hartlepool and Stockton-on-Tees Clinical Commissioning Group
 Cleveland Police and Crime Commissioner
 Stockton-on-Tees Borough Council
 Catalyst Members
 All of our event sponsors.



"We strive to be a VCSE infrastructure organisation of the highest standard. We recognise that we should only be judged by the quality of services delivered by others that support and change our communities in Stockton-on-Tees."

- Steve Rose, Catalyst Chief Executive

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-  enquiries@catalyststockton.org
-  www.catalyststockton.org
-  facebook.com/catalyst.stockton
-  @CatalystComms
-  Catalyst_Stockton
-  Catalyst House, 27 Yarm Road, Stockton-on-Tees, TS18 3NJ

Front cover picture: Attendees at the Catalyst Conference 2018: Bridge Over Troubled Water



Core funders: Stockton-on-Tees Borough Council and Hartlepool and Stockton-on-Tees Clinical Commissioning Group
Company Information - Registered Charity No: 1083231, Company No: 4016295



Catalyst Stockton-On-Tees Limited
(Company Limited by Guarantee)

Trustees Report and Financial Statements
for the Year Ended 31 March 2019

“Charity Commission Copy”

ANDERSON BARROWCLIFF LLP
Chartered Accountants

Catalyst Stockton-On-Tees Limited

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for the Year Ended 31 March 2019

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Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities/Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations

3 x Senior Management Team - responsible for Stockton Voice, Catalyst Health and Company Secretary duties

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

L Cooke	
O S Mack	
G D Naidoo	Chair
S I Nelson	
C J Fawcett	resigned 13 May 2019
C D Marshall	
W Williams	
P Burgum	appointed 10 September 2018
Dr H D Dudiak	appointed 12 November 2018

Chief executive

Steve Rose

Trustee Recruitment

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which is refreshed on an annual basis.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objective set by the Trustees is for Catalyst Stockton-on-Tees to be seen as a forward thinking and modern infrastructure organisation for the voluntary, community & social enterprise sector (VCSE). This objective is to be met under five clear strategic priorities:

- 1) Delivery of the VCSE Strategy 2015-20: the agreed high-level strategy for the VCSE which describes the services expected of Catalyst by all stakeholders. This includes support, training and guidance for the VCSE; management of development projects; efficient running of networks and consultations; advocacy for the VCSE and public sector;

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

- 2) Engagement & Consultation: Catalyst to ensure that engagement with communities, stakeholders and discrete groups informs policy-making and delivery of services across the VCSE. Also, to maintain and promote distinct reference groups such as Over 50s Forum, Multi-Cultural Group, LGBT Group and Disability Forum;
- 3) Organisational Excellence: The Board is clear in wanting Catalyst to be an exemplar of good practice as a VCSE Organisation in all policies and practice. This has meant that all aspects of governance and internal policy-making on a rolling timetable of review formally built into the Board's practice. Trustee appraisals and formality over remuneration were introduced in 2017;
- 4) Health & Wellbeing Programme: maintenance and growth of the Health & Wellbeing Programme including continuing to be seen as an organisation of excellent practice in NHS England programmes in the context of partnership working with public sector bodies;
- 5) Business Growth: The Board have determined the need to extend income generating activity to ensure long-term sustainability as a priority. This will include the development of new services and development projects as well as extending the geographical footprint of Catalyst, especially in the context of the Tees Valley Combined Authority and new NHS configuration.

Social Investments

The Board of Catalyst decided to invest the maximum allowable in shares of Tees Credit Union (TCU) aka "Your Community Bank". This was done to increase the loan fund at TCU using the reserve that would not be expected to be drawn down except in extremis. The figure invested does not exceed the amount protected by the Financial Services Authority Protection Scheme and so would not be affected by a TCU closure.

Volunteers

Catalyst does not make use of an extensive number of volunteers except as Trustees. In 2018-19 one person undertook regular volunteering in admin duties totalling around 200 hours before being successful in gaining a full-time position at Catalyst.

Performance Management

Expected performance outputs and outcomes are set as a part of the annual business planning process which was approved by the Board in March 2018 including the budget for the year. Each officer has clear personal goals as well as those set for the organisation as a whole. The business plan's introduction states that it is an internal document but not confidential and is discussed with VCSE partners through the Council of Interest and individually as required. A full copy of the business is available on request.

CCG Funded Grant Allocation

The funds for VCSE Health Initiatives are given to Catalyst as a grant from the Board of Hartlepool & Stockton Clinical Commissioning Group (CCG). Catalyst runs a Social Prescribing Programme around agreed priorities of the CCG and report to both their Board and the Stockton-on-Tees Health & Wellbeing Board on impact and value on an annual basis.

Projects are chosen to be funded by a panel made up of Catalyst and representatives of the CCG, Stockton Public Health, Hartlepool Public Health and NHS North East Commissioning Support. Successful projects are contracted and project managed by Catalyst.

In 2018-19 the programme was concluded with no new projects being sought.

Public benefit statement

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

Achievements and performance

- a) Delivery of the Third Sector Strategy for Stockton: the Action Plan for delivery of the Third Sector Strategy was approved by the Catalyst Board and Council of Interest and scrutinised throughout the year. The annual satisfaction survey showed well over 90% satisfaction in all areas over activity from a response of around 30% of our membership;
- b) Engagement & Consultation: Catalyst continues to facilitate a range of engagement and consultation mechanisms, including: Stockton Over 50s Forum, VCSE Safeguarding Forum, Council of Interest, Stockton Voice Forum, Senior Leaders Meetings, Multicultural Forum, Disability Forum and support for the four locality Forums across the borough. In 2019-20 a new Partnership for Migration, Refugees and Asylum Seekers is to be introduced;
- c) VCSE Support: Centre of Excellence delivered 54 training events attended by 101 different organisations. 26 organisations received formal funding advice resulting in over £400k being brought into the borough with a number of other agencies receiving informal support;
- d) Volunteering: the Stockton Volunteering Partnership website was relaunched in January 2019 and the Volunteering Partnership continues to meet on a regular basis. A new kitemark for volunteering standards is being trialled and will be rolled out during 2020. In June 2018 the second Stockton Volunteer Market was held in Stockton High Street with 51 different groups having stalls and an estimated 1500 attending during the day;
- e) Health & Wellbeing Programme: 2018-19 has seen the end of the VCSE Health Initiatives as originally conceived and how social prescribing will be delivered is the subject of much political and practical debate with conclusions emerging during 2019. The Health & Wellbeing programme continues to deliver the Community Health Ambassador programme across Hartlepool & Stockton-on-Tees; a culture change programme for the 0-19yrs service in the borough and arrange of smaller initiatives. In 2019 a new project managed by Catalyst will be introduced which will focus on managing better outcomes on discharge from hospital into care homes with VCSE and community support;
- f) Clear communication: Catalyst weekly eBulletin reaches over 1,000 addresses weekly and is cascaded more widely - achieves highest satisfaction rating of any Catalyst activity. Website continues to increase footfall. An Annual Report is published each year in hard copy form and online which describes business activity and a summary of the accounts;
- g) Awards & Events: Catalyst Achievement Awards were held in June 2018 during Volunteering Week and was attended by 300 people with full coverage in local press. The annual conference was also held in November 2018 and attracted over 150 people and 35 stall holders.

FINANCIAL REVIEW

Catalyst continues to perform in an expected manner. The previous high reserve level has been addressed by investing in new programmes of work. The Board of Trustees approved a Reserve Policy of having a free reserve of around 25-50% of annual running costs and the trustees have set a reserve level target of £200,000. Currently unrestricted reserves are £368,408 of which free reserves are £94,911. Fixed assets are £259,382 and programme related investments are £15,000. The trustees are currently endeavouring to source additional funding to meet this deficit.

Risks

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Change to health commissioning structures: if the CCG were to be replaced by another health commissioning structure there may be a major impact on the current business structure of Catalyst. There is a medium to high risk of this taking place and the whole future of health funding through Catalyst is now in doubt;
- Continued austerity policy from central government: the continued reduction of public funds to the local authority could prove challenging for Catalyst to continue the current manner in fulfilling its role as the VCSE infrastructure body for the borough. Whilst there is a three year agreement in place with one year to run there is a medium to high risk to Catalyst should current central government policies continue;
- Loss of key personnel: the current senior management team and officers of the Board are performing well and would be difficult to replace. In the past, however, Catalyst has proved able to recruit high calibre officers due to its reputation and relationships as well as continuously refreshing the Board with skilled and experienced Trustees.

Catalyst Stockton-On-Tees Limited

Report of the Trustees for the Year Ended 31 March 2019

Principal Funding Sources

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority and CCG) to ensure that Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose;
- Project income: fees derived from delivering projects which enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE;
- Sponsorship: used to ensure that large events can continue such as the achievement awards, conference and volunteering market.

Investment Policy

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with a wealth management company and Board.

PLANS FOR FUTURE PERIODS

Current & Future Developments

Catalyst Community Programme

- a) Voice Programme: currently running around 60 meetings each year that are made up of networks, forums and specialist groups that ensure that the voices of Stockton are being heard in the development of public policy as well as providing a vehicle for groups and individuals to discuss, share information and develop joint working initiatives. New developments will include a greater focus on those supporting people with disabilities and impairments;
- b) Centre of Excellence: Around 50-80 training opportunities organised by Catalyst each year - it is intended that this will continue as resources allow. A new accredited Level 5 Leadership Course has been developed and will commence in 2019;
- c) Capacity Building: support in governance, finance, policy development and problem solving helps individual organisations to grow their capacity. This is at the heart of what a VCSE infrastructure organisation should be delivering and new developments will be selling these to other areas;
- d) Catalyst Grantfinder: as part of the Centre of Excellence, Catalyst aids VCSE organisations in locating grant funders, and supports their applications for grants through the use of a professional bid writer as a critical friend. Grantfinder is contracted until 2021, and additional bid writing support will continue as resources allow;

Health & Wellbeing Programme

- a) Social Prescribing: the future of this work is now in doubt due to changes to health structures and the introduction of Primary Care Networks;
- b) Integrated Personal Commissioning (IPC): this NHS England demonstrator programme ended in March 2018;
- c) Community Health Ambassadors: a developed programme of volunteers used by the CCG and managed by Catalyst to get feedback and ideas on health related issues. The CCG has indicated this will continue for at least another two years until 2021;
- d) Children's Services: Catalyst will continue to have a management and monitoring role as the service is expanded to the whole borough;
- e) Other Programme Support: Catalyst has proved the ability to manage complex NHS funded programmes in a VCSE context and it is envisaged that the scope of these will expand as new opportunities arise;
- f) Asset Based Community Development: Catalyst has skills in community consultation and development and, whilst new projects were started in 2018-19 it is hoped that this expertise will be more widely used.

Community Safety

- a) Police & Crime Commissioner: although not receiving any funding, Catalyst continues to work with the PCC in addressing issues of policing. It is hoped that financial opportunities will arise to use Catalyst's skills and experience in project management in the future;
- b) Strategic Boards: Catalyst sits on a range of strategic boards in Community safety and is used as the access to greater community knowledge - it is hoped this may translate to more tangible work in the future.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

Employment & Economic Development

- a) ERDF/ESIF: Catalyst sits on the relevant strategic groups for developing the ERDF/ESIF programme for Tees Valley Combined Authority and will be a part of developing new arrangements as the UK leaves the EU. No tangible opportunities for work have come from this but it is expected that they will in the future, especially around the development of VCSE organisations as SMEs;
- b) Building Better Opportunities: Catalyst is delivering a small part of this employment programme by ensuring that there is increasing capacity and availability of places for people to volunteer back to work. The contract will end in 2020;
- c) During 2018-19 Catalyst withdrew from ESF/ERDF Bidding due to the financial risk of the matched funding requirement – this limits future plans and ambitions for the VCSE unless other models of funding can be explored.

Volunteering

- a) Volunteering Partnership: Catalyst runs the Volunteering Partnership and has good buy-in across the borough. For this to continue will require grant support for revenue costs and there are applications pending;
- b) Stockton Volunteers Website: new website for brokerage of volunteering opportunities managed by Catalyst and also in need of revenue support to continue;
- c) Volunteering Kitemark: Catalyst is trialling a kitemark for volunteering in the borough to demonstrate higher quality and better experience for those volunteering.

Geographical Reach

- a) Hartlepool: limited progress although health projects continue – the local authority in Hartlepool take on the VCSE role;
- b) Darlington: whilst Catalyst gives informal support in Darlington, especially for small VCSE organisations, it is not expected that there will be any opportunities there in 2019-20;
- c) Elsewhere: Catalyst will be promoting services to VCSE organisations outside of Stockton-on-Tees with a cost attached that may mean that work develops elsewhere.

Consultancy & Research

- a) Project Development: Catalyst has an expertise in developing and initiating new projects. This will be promoted as a service available for others to buy into on a consultancy basis.
- b) Catalyst has a large reach within the VCSE sector of Stockton on Tees and has experience in consultation and information gathering. Catalyst offers this as a service, whilst maintaining our own, ongoing consultation work in the form of Scoping the Sector.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04016295 (England and Wales)

Registered Charity number

1083231

Registered office

Catalyst House
27 Yarm Road
Stockton-On-Tees
Cleveland
TS18 3NJ

Company Secretary

Ms A L Atherley

Auditors

Anderson Barrowcliff LLP
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Catalyst Stockton-On-Tees Limited

Report of the Trustees
for the Year Ended 31 March 2019

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 SEPT 2019 and signed on its behalf by:

Guru Naidoo
Chair



Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited

Opinion

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Pauline Robinson FCCA, ACA (Senior Statutory Auditor)
for and on behalf of Anderson Barrowcliff LLP
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 25th September 2019

Catalyst Stockton-On-Tees Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2019**

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	89,250	9,250	98,500	94,600
Charitable activities	6				
Management of Funds		132,146	861,181	993,327	778,741
Busary and Step Change		-	44,408	44,408	63,587
Other trading activities	4	32,122	-	32,122	39,007
Investment income	5	3,294	-	3,294	18,852
Total		256,812	914,839	1,171,651	994,787
EXPENDITURE ON					
Raising funds	7	39,201	-	39,201	40,852
Charitable activities	8				
Management of Funds		116,004	882,220	998,224	1,056,888
Busary and Step Change		19,400	32,151	51,551	53,765
The Voice Forum		161,619	-	161,619	161,033
Total		336,224	914,371	1,250,595	1,312,538
NET INCOME/(EXPENDITURE)		(79,412)	468	(78,944)	(317,751)
Transfers between funds	20	(3,940)	3,940	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	35,300
Net movement in funds		(83,352)	4,408	(78,944)	(282,451)
RECONCILIATION OF FUNDS					
Total funds brought forward		451,759	268,680	720,439	1,002,890
TOTAL FUNDS CARRIED FORWARD		368,407	273,088	641,495	720,439

The notes form part of these financial statements

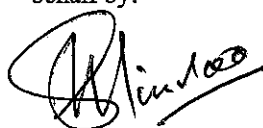
Catalyst Stockton-On-Tees Limited

Balance Sheet
At 31 March 2019

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	15	258,497	885	259,382	258,227
Social investments	16	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
		273,497	885	274,382	273,227
CURRENT ASSETS					
Debtors	17	41,074	-	41,074	216,950
Cash at bank and in hand		<u>171,216</u>	<u>272,202</u>	<u>443,418</u>	<u>768,984</u>
		212,290	272,202	484,492	985,934
CREDITORS					
Amounts falling due within one year	18	<u>(117,379)</u>	<u>-</u>	<u>(117,379)</u>	<u>(538,722)</u>
NET CURRENT ASSETS		<u>94,911</u>	<u>272,202</u>	<u>367,113</u>	<u>447,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,408</u>	<u>273,087</u>	<u>641,495</u>	<u>720,439</u>
NET ASSETS		<u>368,408</u>	<u>273,087</u>	<u>641,495</u>	<u>720,439</u>
FUNDS					
Unrestricted funds	20			368,408	451,759
Restricted funds				<u>273,087</u>	<u>268,680</u>
TOTAL FUNDS				<u>641,495</u>	<u>720,439</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12 Sept 2019 and were signed on its behalf by:



Guru Naidoo
Chair

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	23	(318,642)	(673,267)
Interest paid		<u>(1,281)</u>	<u>(3,733)</u>
Net cash provided by (used in) operating activities		<u>(319,923)</u>	<u>(677,000)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(8,937)	(635)
Interest received		<u>3,294</u>	<u>18,852</u>
Net cash provided by (used in) investing activities		<u>(5,643)</u>	<u>18,217</u>
Change in cash and cash equivalents in the reporting period		(325,566)	(658,783)
Cash and cash equivalents at the beginning of the reporting period		<u>768,984</u>	<u>1,427,767</u>
Cash and cash equivalents at the end of the reporting period		<u><u>443,418</u></u>	<u><u>768,984</u></u>

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

Social investments

Social investments are included in the balance sheet at market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Donations	-	-	-	2,000
Grants	<u>89,250</u>	<u>9,250</u>	<u>98,500</u>	<u>92,600</u>
	<u>89,250</u>	<u>9,250</u>	<u>98,500</u>	<u>94,600</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Stockton Borough Council	89,250	91,600
Tees Valley Community Foundation	-	1,000
National Lottery Awards for All	<u>9,250</u>	<u>-</u>
	<u>98,500</u>	<u>92,600</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Room hire, printing etc	32,122	-	32,122	38,032
Misc income	<u>-</u>	<u>-</u>	<u>-</u>	<u>975</u>
	<u>32,122</u>	<u>-</u>	<u>32,122</u>	<u>39,007</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Bank account interest	<u>3,294</u>	<u>-</u>	<u>3,294</u>	<u>18,852</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Grants	Management of Funds	140,850	61,950
Project income	Management of Funds	728,383	457,473
Management income	Management of Funds	124,094	259,315
Grants	Busary and Step Change	4,070	23,587
Project income	Busary and Step Change	<u>40,338</u>	<u>40,000</u>
		<u>1,037,735</u>	<u>842,325</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Stockton Borough Council	10,000	-
BBO - Step Forward Tees Valley	4,070	23,587
Big Local	126,750	61,950
Tees Valley Community Foundation	1,000	-
NHS England	2,350	-
Rothley Trust	750	-
	<u>144,920</u>	<u>85,537</u>

7. RAISING FUNDS

Other trading activities

	Unrestricted	Restricted	2019	2018
	funds	funds	Total	Total
	£	£	£	£
Staff costs	28,640	-	28,640	30,136
Insurance	853	-	853	452
Telephone	627	-	627	467
Premises costs	2,241	-	2,241	2,069
Staff Training	1	-	1	41
Office Costs	4,470	-	4,470	4,347
Staff travel	394	-	394	465
Subscriptions	582	-	582	474
Bad debts	-	-	-	450
Bank charges	226	-	226	659
Depreciation	1,167	-	1,167	1,269
Loss on sale of assets	-	-	-	23
	<u>39,201</u>	<u>-</u>	<u>39,201</u>	<u>40,852</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	(See note 9)	(See note 10)	
	£	£	£
Management of Funds	898,655	99,569	998,224
Busary and Step Change	32,151	19,400	51,551
The Voice Forum	<u>15,940</u>	<u>145,679</u>	<u>161,619</u>
	<u>946,746</u>	<u>264,648</u>	<u>1,211,394</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Staff costs	101,417	97,865
Insurance	259	259
Staff training	3,592	1,650
Office costs	11,144	4,400
Publicity, advertising & event	6,449	5,006
Other project costs	95,701	149,459
Sub contracted work	723,105	769,266
Staff travel	2,413	5,976
Subscriptions	2,666	1,900
	<u>946,746</u>	<u>1,035,781</u>

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Management of Funds	85,642	13,927	99,569
Busary and Step Change	16,687	2,713	19,400
The Voice Forum	119,817	25,862	145,679
	<u>222,146</u>	<u>42,502</u>	<u>264,648</u>

Support costs, included in the above, are as follows:

Management

	Management of Funds	Busary and Step Change	The Voice Forum	2019 Total activities	2018 Total activities
	£	£	£	£	£
Wages	56,227	10,956	78,665	145,848	131,533
Social security	4,268	831	5,970	11,069	9,479
Pensions	2,073	404	2,900	5,377	(2,553)
Insurance	1,865	363	2,608	4,836	2,564
Telephone	1,369	267	1,915	3,551	2,647
Premises costs	4,896	954	6,851	12,701	11,724
Staff training	3	-	3	6	230
Office costs	9,765	1,903	13,661	25,329	24,632
Staff travel	861	168	1,206	2,235	2,633
Subscriptions	1,271	248	1,779	3,298	2,684
Depreciation of tangible assets	2,550	497	3,568	6,615	7,188
Loss on sale of tangible fixed assets	-	-	-	-	132
Bank charges	494	96	691	1,281	3,733
	<u>85,642</u>	<u>16,687</u>	<u>119,817</u>	<u>222,146</u>	<u>196,626</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. SUPPORT COSTS - continued

Governance costs

	Management of Funds	Busary and Step Change	The Voice Forum	2019 Total activities	2018 Total activities
	£	£	£	£	£
Wages	9,005	1,753	16,722	27,480	28,054
Social security	902	176	1,675	2,753	2,858
Pensions	346	67	643	1,056	1,402
Auditors' remuneration	1,638	320	3,042	5,000	4,920
Accountancy and legal fees	2,036	397	3,780	6,213	2,045
	<u>13,927</u>	<u>2,713</u>	<u>25,862</u>	<u>42,502</u>	<u>39,279</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Auditors' remuneration	5,000	4,920
Depreciation - owned assets	7,782	8,457
Deficit on disposal of fixed asset	<u>-</u>	<u>155</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

13. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	292,527	277,259
Social security costs	23,731	22,397
Other pension costs	<u>7,382</u>	<u>(882)</u>
	<u>323,640</u>	<u>298,774</u>

The total amount of employee benefits received by key management personnel is £51,475 (2018 - £50,399). The Charity considers its key management personnel comprise the Chief Executive.

The average monthly number of employees during the year was as follows:

	2019	2018
Office staff	11	11
Cleaner	<u>1</u>	<u>1</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,600	3,000	94,600
Charitable activities			
Management of Funds	264,315	514,426	778,741
Busary and Step Change	-	63,587	63,587
Other trading activities	38,032	975	39,007
Investment income	<u>18,852</u>	<u>-</u>	<u>18,852</u>
Total	412,799	581,988	994,787
 EXPENDITURE ON			
Raising funds	40,852	-	40,852
Charitable activities			
Management of Funds	87,779	969,109	1,056,888
Busary and Step Change	15,336	38,429	53,765
The Voice Forum	<u>150,033</u>	<u>11,000</u>	<u>161,033</u>
Total	294,000	1,018,538	1,312,538
 NET INCOME/(EXPENDITURE)	118,799	(436,550)	(317,751)
 Transfers between funds	<u>(34,129)</u>	<u>34,129</u>	<u>-</u>
 Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	35,300	-	35,300

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	119,970	(402,421)	(282,451)
RECONCILIATION OF FUNDS			
Total funds brought forward	331,789	671,101	1,002,890
TOTAL FUNDS CARRIED FORWARD	451,759	268,680	720,439

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2018	241,000	173,651	414,651
Additions	-	8,937	8,937
At 31 March 2019	241,000	182,588	423,588
DEPRECIATION			
At 1 April 2018	-	156,424	156,424
Charge for year	-	7,782	7,782
At 31 March 2019	-	164,206	164,206
NET BOOK VALUE			
At 31 March 2019	241,000	18,382	259,382
At 31 March 2018	241,000	17,227	258,227

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The trustees believe the valuation still accurately reflects its fair value at 31 March 2019.

Cost or valuation at 31 March 2019 is represented by:

	Freehold Property £	Plant and machinery £	Total £
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	253,668	173,651	427,319
	241,000	173,651	414,651

If the Freehold property had not been revalued they would have been included at the following historical costs:

	2019 £	2018 £
Cost	253,668	253,668
Aggregate depreciation	185,673	185,673

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

16. SOCIAL INVESTMENTS

	Programme related investments Equity £	Totals £
MARKET VALUE		
At 1 April 2018 and 31 March 2019	<u>15,000</u>	<u>15,000</u>
NET BOOK VALUE		
At 31 March 2019	<u>15,000</u>	<u>15,000</u>
At 31 March 2018	<u>15,000</u>	<u>15,000</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	37,587	206,138
Other debtors	71	-
Social security and other tax	276	1,973
Prepayments and accrued income	<u>3,140</u>	<u>8,839</u>
	<u>41,074</u>	<u>216,950</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	109,580	350,914
Other creditors	1,049	5,587
Accruals and deferred income	6,750	177,301
Accrued expenses	<u>-</u>	<u>4,920</u>
	<u>117,379</u>	<u>538,722</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	5,054	5,054
Between one and five years	<u>1,908</u>	<u>6,962</u>
	<u>6,962</u>	<u>12,016</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	278,754	(79,411)	(3,940)	195,403
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	451,759	(79,411)	(3,940)	368,408
Restricted funds				
SBC Projects	257	(257)	-	-
TVCF	-	5	-	5
Health Projects	6,171	-	-	6,171
VCS Capacity Building Project (coe)	63,671	16,447	-	80,118
A Fairer Start	-	(3,940)	3,940	-
Big Local Trust	18,626	34,470	-	53,096
Health Initiatives	14,047	(12,782)	-	1,265
Step Forward Tees Valley	3,943	(3,943)	-	-
Jill Franklin Trust	2,400	(250)	-	2,150
Patient Engagement	13,006	(12,776)	-	230
Independent Personal Commissioning	145,591	(97,650)	-	47,941
Healthwatch	-	2,500	-	2,500
Cancer	968	45,948	-	46,916
Preventing Loneliness and Isolation Through Singing	-	10,000	-	10,000
0-19 Workforce Development	<u>-</u>	<u>22,695</u>	<u>-</u>	<u>22,695</u>
	268,680	467	3,940	273,087
TOTAL FUNDS	<u>720,439</u>	<u>(78,944)</u>	<u>-</u>	<u>641,495</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,812	(336,223)	(79,411)
Restricted funds			
TVCF	1,000	(995)	5
VCS Capacity Building Project (coe)	40,335	(23,888)	16,447
A Fairer Start	-	(3,940)	(3,940)
Big Local Trust	126,751	(92,281)	34,470
Health Initiatives	480,137	(492,919)	(12,782)
Step Forward Tees Valley	4,070	(8,013)	(3,943)
Jill Franklin Trust	-	(250)	(250)
Independent Personal Commissioning	1	(97,651)	(97,650)
Healthwatch	2,500	-	2,500
Cancer	130,794	(84,846)	45,948
Open Access Youth	50,000	(50,000)	-
Preventing Loneliness and Isolation Through Singing	10,000	-	10,000
0-19 Workforce Development	60,001	(37,306)	22,695
National Lottery Awards for All	9,250	(9,250)	-
SBC Projects	-	(257)	(257)
Patient Engagement	-	(12,776)	(12,776)
	914,839	(914,372)	467
TOTAL FUNDS	<u>1,171,651</u>	<u>(1,250,595)</u>	<u>(78,944)</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	194,084	118,799	(34,129)	278,754
Revaluation Reserve	<u>137,705</u>	<u>35,300</u>	<u>-</u>	<u>173,005</u>
	331,789	154,099	(34,129)	451,759
Restricted Funds				
SBC Projects	1,391	(1,134)	-	257
Health Projects	6,171	-	-	6,171
VCS Capacity Building Project (coe)	50,302	13,369	-	63,671
A Fairer Start	58,493	(92,622)	34,129	-
Big Local Trust	34,134	(15,508)	-	18,626
Health Initiatives	333,211	(319,164)	-	14,047
Step Forward Tees Valley	1,552	2,391	-	3,943
Jill Franklin Trust	1,000	1,400	-	2,400
Patient Engagement	110,783	(97,777)	-	13,006
Independent Personal Commissioning	74,064	71,527	-	145,591
Cancer	<u>-</u>	<u>968</u>	<u>-</u>	<u>968</u>
	671,101	(436,550)	34,129	268,680
TOTAL FUNDS	<u><u>1,002,890</u></u>	<u><u>(282,451)</u></u>	<u><u>-</u></u>	<u><u>720,439</u></u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	412,799	(294,000)	-	118,799
Revaluation Reserve	-	-	35,300	35,300
	<u>412,799</u>	<u>(294,000)</u>	<u>35,300</u>	<u>154,099</u>
Restricted funds				
SBC Projects	-	(1,134)	-	(1,134)
TVCF	1,000	(1,000)	-	-
VCS Capacity Building Project (coe)	40,001	(26,632)	-	13,369
A Fairer Start	30,000	(122,622)	-	(92,622)
Big Local Trust	62,926	(78,434)	-	(15,508)
Health Initiatives	186,627	(505,791)	-	(319,164)
Step Forward Tees Valley	23,587	(21,196)	-	2,391
Jill Franklin Trust	2,000	(600)	-	1,400
Patient Engagement	-	(97,777)	-	(97,777)
Independent Personal Commissioning	179,701	(108,174)	-	71,527
Healthwatch	2,500	(2,500)	-	-
Cancer	3,646	(2,678)	-	968
Open Access Youth	50,000	(50,000)	-	-
	<u>581,988</u>	<u>(1,018,538)</u>	<u>-</u>	<u>(436,550)</u>
TOTAL FUNDS	<u>994,787</u>	<u>(1,312,538)</u>	<u>35,300</u>	<u>(282,451)</u>

21. PENSION COMMITMENTS

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £7,382 (2018: £-882). The amount outstanding at 31 March 2019 was £1,049 (2018: £1,706).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

23. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(78,944)	(317,751)
Adjustments for:		
Depreciation charges	7,782	8,457
Loss on disposal of fixed assets	-	155
Interest received	(3,294)	(18,852)
Interest paid	1,281	3,733
Decrease in debtors	175,876	17,999
Decrease in creditors	(421,343)	(367,008)
Net cash provided by (used in) operating activities	<u>(318,642)</u>	<u>(673,267)</u>

Catalyst Stockton-On-Tees Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,000
Grants	<u>98,500</u>	<u>92,603</u>
	98,500	94,603
Other trading activities		
Room hire, printing etc	32,122	38,032
Misc income	<u>-</u>	<u>975</u>
	32,122	39,007
Investment income		
Bank account interest	3,294	18,852
Charitable activities		
Grants	144,920	85,537
Project income	768,717	497,473
Management income	<u>124,098</u>	<u>259,315</u>
	<u>1,037,735</u>	<u>842,325</u>
Total incoming resources	1,171,651	994,787
EXPENDITURE		
Other trading activities		
Wages	25,738	28,162
Social security	1,953	2,177
Pensions	949	(203)
Insurance	853	452
Telephone	627	467
Premises costs	2,241	2,069
Staff Training	1	41
Office Costs	4,470	4,347
Staff travel	394	465
Subscriptions	582	474
Bad debts	-	450
Bank charges	226	659
Plant and machinery	1,167	1,269
Loss on sale of tangible fixed assets	<u>-</u>	<u>23</u>
	39,201	40,852
Charitable activities		
Wages	93,461	89,510
Social security	7,956	7,883
Pensions	-	472
Carried forward	101,417	97,865

This page does not form part of the statutory financial statements

Catalyst Stockton-On-Tees Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019	2018
	£	£
Charitable activities		
Brought forward	101,417	97,865
Insurance	259	259
Staff training	3,592	1,650
Office costs	11,144	4,400
Publicity, advertising & event	6,449	5,006
Other project costs	95,701	149,459
Sub contracted work	723,105	769,266
Staff travel	2,413	5,976
Subscriptions	<u>2,666</u>	<u>1,900</u>
	946,746	1,035,781
Support costs		
Management		
Wages	145,848	131,533
Social security	11,069	9,479
Pensions	5,377	(2,553)
Insurance	4,836	2,564
Telephone	3,551	2,647
Premises costs	12,701	11,724
Staff training	6	230
Office costs	25,329	24,632
Staff travel	2,235	2,633
Subscriptions	3,298	2,684
Plant and machinery	6,615	7,188
Loss on sale of tangible fixed assets	-	132
Bank charges	<u>1,281</u>	<u>3,733</u>
	222,146	196,626
Governance costs		
Wages	27,480	28,054
Social security	2,753	2,858
Pensions	1,056	1,402
Auditors' remuneration	5,000	4,920
Accountancy and legal fees	<u>6,213</u>	<u>2,045</u>
	42,502	39,279
Total resources expended	1,250,595	1,312,538
Net expenditure	<u>(78,944)</u>	<u>(317,751)</u>

This page does not form part of the statutory financial statements

Catalyst Stockton-On-Tees Limited
(Company Limited by Guarantee)

Trustees Report and Financial Statements
for the Year Ended 31 March 2019

“Charity Commission Copy”

ANDERSON BARROWCLIFF LLP
Chartered Accountants

Catalyst Stockton-On-Tees Limited

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for the Year Ended 31 March 2019

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Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities/Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations

3 x Senior Management Team - responsible for Stockton Voice, Catalyst Health and Company Secretary duties

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

L Cooke	
O S Mack	
G D Naidoo	Chair
S I Nelson	
C J Fawcett	resigned 13 May 2019
C D Marshall	
W Williams	
P Burgum	appointed 10 September 2018
Dr H D Dudiak	appointed 12 November 2018

Chief executive

Steve Rose

Trustee Recruitment

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which is refreshed on an annual basis.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objective set by the Trustees is for Catalyst Stockton-on-Tees to be seen as a forward thinking and modern infrastructure organisation for the voluntary, community & social enterprise sector (VCSE). This objective is to be met under five clear strategic priorities:

- 1) Delivery of the VCSE Strategy 2015-20: the agreed high-level strategy for the VCSE which describes the services expected of Catalyst by all stakeholders. This includes support, training and guidance for the VCSE; management of development projects; efficient running of networks and consultations; advocacy for the VCSE and public sector;

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

- 2) Engagement & Consultation: Catalyst to ensure that engagement with communities, stakeholders and discrete groups informs policy-making and delivery of services across the VCSE. Also, to maintain and promote distinct reference groups such as Over 50s Forum, Multi-Cultural Group, LGBT Group and Disability Forum;
- 3) Organisational Excellence: The Board is clear in wanting Catalyst to be an exemplar of good practice as a VCSE Organisation in all policies and practice. This has meant that all aspects of governance and internal policy-making on a rolling timetable of review formally built into the Board's practice. Trustee appraisals and formality over remuneration were introduced in 2017;
- 4) Health & Wellbeing Programme: maintenance and growth of the Health & Wellbeing Programme including continuing to be seen as an organisation of excellent practice in NHS England programmes in the context of partnership working with public sector bodies;
- 5) Business Growth: The Board have determined the need to extend income generating activity to ensure long-term sustainability as a priority. This will include the development of new services and development projects as well as extending the geographical footprint of Catalyst, especially in the context of the Tees Valley Combined Authority and new NHS configuration.

Social Investments

The Board of Catalyst decided to invest the maximum allowable in shares of Tees Credit Union (TCU) aka "Your Community Bank". This was done to increase the loan fund at TCU using the reserve that would not be expected to be drawn down except in extremis. The figure invested does not exceed the amount protected by the Financial Services Authority Protection Scheme and so would not be affected by a TCU closure.

Volunteers

Catalyst does not make use of an extensive number of volunteers except as Trustees. In 2018-19 one person undertook regular volunteering in admin duties totalling around 200 hours before being successful in gaining a full-time position at Catalyst.

Performance Management

Expected performance outputs and outcomes are set as a part of the annual business planning process which was approved by the Board in March 2018 including the budget for the year. Each officer has clear personal goals as well as those set for the organisation as a whole. The business plan's introduction states that it is an internal document but not confidential and is discussed with VCSE partners through the Council of Interest and individually as required. A full copy of the business is available on request.

CCG Funded Grant Allocation

The funds for VCSE Health Initiatives are given to Catalyst as a grant from the Board of Hartlepool & Stockton Clinical Commissioning Group (CCG). Catalyst runs a Social Prescribing Programme around agreed priorities of the CCG and report to both their Board and the Stockton-on-Tees Health & Wellbeing Board on impact and value on an annual basis.

Projects are chosen to be funded by a panel made up of Catalyst and representatives of the CCG, Stockton Public Health, Hartlepool Public Health and NHS North East Commissioning Support. Successful projects are contracted and project managed by Catalyst.

In 2018-19 the programme was concluded with no new projects being sought.

Public benefit statement

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

Achievements and performance

- a) Delivery of the Third Sector Strategy for Stockton: the Action Plan for delivery of the Third Sector Strategy was approved by the Catalyst Board and Council of Interest and scrutinised throughout the year. The annual satisfaction survey showed well over 90% satisfaction in all areas over activity from a response of around 30% of our membership;
- b) Engagement & Consultation: Catalyst continues to facilitate a range of engagement and consultation mechanisms, including: Stockton Over 50s Forum, VCSE Safeguarding Forum, Council of Interest, Stockton Voice Forum, Senior Leaders Meetings, Multicultural Forum, Disability Forum and support for the four locality Forums across the borough. In 2019-20 a new Partnership for Migration, Refugees and Asylum Seekers is to be introduced;
- c) VCSE Support: Centre of Excellence delivered 54 training events attended by 101 different organisations. 26 organisations received formal funding advice resulting in over £400k being brought into the borough with a number of other agencies receiving informal support;
- d) Volunteering: the Stockton Volunteering Partnership website was relaunched in January 2019 and the Volunteering Partnership continues to meet on a regular basis. A new kitemark for volunteering standards is being trialled and will be rolled out during 2020. In June 2018 the second Stockton Volunteer Market was held in Stockton High Street with 51 different groups having stalls and an estimated 1500 attending during the day;
- e) Health & Wellbeing Programme: 2018-19 has seen the end of the VCSE Health Initiatives as originally conceived and how social prescribing will be delivered is the subject of much political and practical debate with conclusions emerging during 2019. The Health & Wellbeing programme continues to deliver the Community Health Ambassador programme across Hartlepool & Stockton-on-Tees; a culture change programme for the 0-19yrs service in the borough and arrange of smaller initiatives. In 2019 a new project managed by Catalyst will be introduced which will focus on managing better outcomes on discharge from hospital into care homes with VCSE and community support;
- f) Clear communication: Catalyst weekly eBulletin reaches over 1,000 addresses weekly and is cascaded more widely - achieves highest satisfaction rating of any Catalyst activity. Website continues to increase footfall. An Annual Report is published each year in hard copy form and online which describes business activity and a summary of the accounts;
- g) Awards & Events: Catalyst Achievement Awards were held in June 2018 during Volunteering Week and was attended by 300 people with full coverage in local press. The annual conference was also held in November 2018 and attracted over 150 people and 35 stall holders.

FINANCIAL REVIEW

Catalyst continues to perform in an expected manner. The previous high reserve level has been addressed by investing in new programmes of work. The Board of Trustees approved a Reserve Policy of having a free reserve of around 25-50% of annual running costs and the trustees have set a reserve level target of £200,000. Currently unrestricted reserves are £368,408 of which free reserves are £94,911. Fixed assets are £259,382 and programme related investments are £15,000. The trustees are currently endeavouring to source additional funding to meet this deficit.

Risks

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Change to health commissioning structures: if the CCG were to be replaced by another health commissioning structure there may be a major impact on the current business structure of Catalyst. There is a medium to high risk of this taking place and the whole future of health funding through Catalyst is now in doubt;
- Continued austerity policy from central government: the continued reduction of public funds to the local authority could prove challenging for Catalyst to continue the current manner in fulfilling its role as the VCSE infrastructure body for the borough. Whilst there is a three year agreement in place with one year to run there is a medium to high risk to Catalyst should current central government policies continue;
- Loss of key personnel: the current senior management team and officers of the Board are performing well and would be difficult to replace. In the past, however, Catalyst has proved able to recruit high calibre officers due to its reputation and relationships as well as continuously refreshing the Board with skilled and experienced Trustees.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

Principal Funding Sources

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority and CCG) to ensure that Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose;
- Project income: fees derived from delivering projects which enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE;
- Sponsorship: used to ensure that large events can continue such as the achievement awards, conference and volunteering market.

Investment Policy

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with a wealth management company and Board.

PLANS FOR FUTURE PERIODS

Current & Future Developments

Catalyst Community Programme

- a) Voice Programme: currently running around 60 meetings each year that are made up of networks, forums and specialist groups that ensure that the voices of Stockton are being heard in the development of public policy as well as providing a vehicle for groups and individuals to discuss, share information and develop joint working initiatives. New developments will include a greater focus on those supporting people with disabilities and impairments;
- b) Centre of Excellence: Around 50-80 training opportunities organised by Catalyst each year - it is intended that this will continue as resources allow. A new accredited Level 5 Leadership Course has been developed and will commence in 2019;
- c) Capacity Building: support in governance, finance, policy development and problem solving helps individual organisations to grow their capacity. This is at the heart of what a VCSE infrastructure organisation should be delivering and new developments will be selling these to other areas;
- d) Catalyst Grantfinder: as part of the Centre of Excellence, Catalyst aids VCSE organisations in locating grant funders, and supports their applications for grants through the use of a professional bid writer as a critical friend. Grantfinder is contracted until 2021, and additional bid writing support will continue as resources allow;

Health & Wellbeing Programme

- a) Social Prescribing: the future of this work is now in doubt due to changes to health structures and the introduction of Primary Care Networks;
- b) Integrated Personal Commissioning (IPC): this NHS England demonstrator programme ended in March 2018;
- c) Community Health Ambassadors: a developed programme of volunteers used by the CCG and managed by Catalyst to get feedback and ideas on health related issues. The CCG has indicated this will continue for at least another two years until 2021;
- d) Children's Services: Catalyst will continue to have a management and monitoring role as the service is expanded to the whole borough;
- e) Other Programme Support: Catalyst has proved the ability to manage complex NHS funded programmes in a VCSE context and it is envisaged that the scope of these will expand as new opportunities arise;
- f) Asset Based Community Development: Catalyst has skills in community consultation and development and, whilst new projects were started in 2018-19 it is hoped that this expertise will be more widely used.

Community Safety

- a) Police & Crime Commissioner: although not receiving any funding, Catalyst continues to work with the PCC in addressing issues of policing. It is hoped that financial opportunities will arise to use Catalyst's skills and experience in project management in the future;
- b) Strategic Boards: Catalyst sits on a range of strategic boards in Community safety and is used as the access to greater community knowledge - it is hoped this may translate to more tangible work in the future.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2019**

Employment & Economic Development

- a) ERDF/ESIF: Catalyst sits on the relevant strategic groups for developing the ERDF/ESIF programme for Tees Valley Combined Authority and will be a part of developing new arrangements as the UK leaves the EU. No tangible opportunities for work have come from this but it is expected that they will in the future, especially around the development of VCSE organisations as SMEs;
- b) Building Better Opportunities: Catalyst is delivering a small part of this employment programme by ensuring that there is increasing capacity and availability of places for people to volunteer back to work. The contract will end in 2020;
- c) During 2018-19 Catalyst withdrew from ESF/ERDF Bidding due to the financial risk of the matched funding requirement – this limits future plans and ambitions for the VCSE unless other models of funding can be explored.

Volunteering

- a) Volunteering Partnership: Catalyst runs the Volunteering Partnership and has good buy-in across the borough. For this to continue will require grant support for revenue costs and there are applications pending;
- b) Stockton Volunteers Website: new website for brokerage of volunteering opportunities managed by Catalyst and also in need of revenue support to continue;
- c) Volunteering Kitemark: Catalyst is trialling a kitemark for volunteering in the borough to demonstrate higher quality and better experience for those volunteering.

Geographical Reach

- a) Hartlepool: limited progress although health projects continue – the local authority in Hartlepool take on the VCSE role;
- b) Darlington: whilst Catalyst gives informal support in Darlington, especially for small VCSE organisations, it is not expected that there will be any opportunities there in 2019-20;
- c) Elsewhere: Catalyst will be promoting services to VCSE organisations outside of Stockton-on-Tees with a cost attached that may mean that work develops elsewhere.

Consultancy & Research

- a) Project Development: Catalyst has an expertise in developing and initiating new projects. This will be promoted as a service available for others to buy into on a consultancy basis.
- b) Catalyst has a large reach within the VCSE sector of Stockton on Tees and has experience in consultation and information gathering. Catalyst offers this as a service, whilst maintaining our own, ongoing consultation work in the form of Scoping the Sector.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04016295 (England and Wales)

Registered Charity number

1083231

Registered office

Catalyst House
27 Yarm Road
Stockton-On-Tees
Cleveland
TS18 3NJ

Company Secretary

Ms A L Atherley

Auditors

Anderson Barrowcliff LLP
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Catalyst Stockton-On-Tees Limited

Report of the Trustees
for the Year Ended 31 March 2019

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 SEPT 2019 and signed on its behalf by:

Guru Naidoo
Chair



Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited

Opinion

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Pauline Robinson FCCA, ACA (Senior Statutory Auditor)
for and on behalf of Anderson Barrowcliff LLP
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 25th September 2019

Catalyst Stockton-On-Tees Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2019**

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	89,250	9,250	98,500	94,600
Charitable activities	6				
Management of Funds		132,146	861,181	993,327	778,741
Busary and Step Change		-	44,408	44,408	63,587
Other trading activities	4	32,122	-	32,122	39,007
Investment income	5	3,294	-	3,294	18,852
Total		256,812	914,839	1,171,651	994,787
EXPENDITURE ON					
Raising funds	7	39,201	-	39,201	40,852
Charitable activities	8				
Management of Funds		116,004	882,220	998,224	1,056,888
Busary and Step Change		19,400	32,151	51,551	53,765
The Voice Forum		161,619	-	161,619	161,033
Total		336,224	914,371	1,250,595	1,312,538
NET INCOME/(EXPENDITURE)		(79,412)	468	(78,944)	(317,751)
Transfers between funds	20	(3,940)	3,940	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	35,300
Net movement in funds		(83,352)	4,408	(78,944)	(282,451)
RECONCILIATION OF FUNDS					
Total funds brought forward		451,759	268,680	720,439	1,002,890
TOTAL FUNDS CARRIED FORWARD		368,407	273,088	641,495	720,439

The notes form part of these financial statements

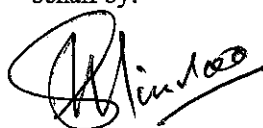
Catalyst Stockton-On-Tees Limited

Balance Sheet
At 31 March 2019

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	15	258,497	885	259,382	258,227
Social investments	16	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
		273,497	885	274,382	273,227
CURRENT ASSETS					
Debtors	17	41,074	-	41,074	216,950
Cash at bank and in hand		<u>171,216</u>	<u>272,202</u>	<u>443,418</u>	<u>768,984</u>
		212,290	272,202	484,492	985,934
CREDITORS					
Amounts falling due within one year	18	<u>(117,379)</u>	<u>-</u>	<u>(117,379)</u>	<u>(538,722)</u>
NET CURRENT ASSETS		<u>94,911</u>	<u>272,202</u>	<u>367,113</u>	<u>447,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,408</u>	<u>273,087</u>	<u>641,495</u>	<u>720,439</u>
NET ASSETS		<u>368,408</u>	<u>273,087</u>	<u>641,495</u>	<u>720,439</u>
FUNDS					
Unrestricted funds	20			368,408	451,759
Restricted funds				<u>273,087</u>	<u>268,680</u>
TOTAL FUNDS				<u>641,495</u>	<u>720,439</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12 Sept 2019 and were signed on its behalf by:



Guru Naidoo
Chair

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	23	(318,642)	(673,267)
Interest paid		<u>(1,281)</u>	<u>(3,733)</u>
Net cash provided by (used in) operating activities		<u>(319,923)</u>	<u>(677,000)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(8,937)	(635)
Interest received		<u>3,294</u>	<u>18,852</u>
Net cash provided by (used in) investing activities		<u>(5,643)</u>	<u>18,217</u>
Change in cash and cash equivalents in the reporting period		(325,566)	(658,783)
Cash and cash equivalents at the beginning of the reporting period		<u>768,984</u>	<u>1,427,767</u>
Cash and cash equivalents at the end of the reporting period		<u><u>443,418</u></u>	<u><u>768,984</u></u>

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements **for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

Social investments

Social investments are included in the balance sheet at market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Donations	-	-	-	2,000
Grants	<u>89,250</u>	<u>9,250</u>	<u>98,500</u>	<u>92,600</u>
	<u>89,250</u>	<u>9,250</u>	<u>98,500</u>	<u>94,600</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Stockton Borough Council	89,250	91,600
Tees Valley Community Foundation	-	1,000
National Lottery Awards for All	<u>9,250</u>	<u>-</u>
	<u>98,500</u>	<u>92,600</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Room hire, printing etc	32,122	-	32,122	38,032
Misc income	<u>-</u>	<u>-</u>	<u>-</u>	<u>975</u>
	<u>32,122</u>	<u>-</u>	<u>32,122</u>	<u>39,007</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Bank account interest	<u>3,294</u>	<u>-</u>	<u>3,294</u>	<u>18,852</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Grants	Management of Funds	140,850	61,950
Project income	Management of Funds	728,383	457,473
Management income	Management of Funds	124,094	259,315
Grants	Busary and Step Change	4,070	23,587
Project income	Busary and Step Change	<u>40,338</u>	<u>40,000</u>
		<u>1,037,735</u>	<u>842,325</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Stockton Borough Council	10,000	-
BBO - Step Forward Tees Valley	4,070	23,587
Big Local	126,750	61,950
Tees Valley Community Foundation	1,000	-
NHS England	2,350	-
Rothley Trust	750	-
	<u>144,920</u>	<u>85,537</u>

7. RAISING FUNDS

Other trading activities

	Unrestricted	Restricted	2019	2018
	funds	funds	Total	Total
	£	£	£	£
Staff costs	28,640	-	28,640	30,136
Insurance	853	-	853	452
Telephone	627	-	627	467
Premises costs	2,241	-	2,241	2,069
Staff Training	1	-	1	41
Office Costs	4,470	-	4,470	4,347
Staff travel	394	-	394	465
Subscriptions	582	-	582	474
Bad debts	-	-	-	450
Bank charges	226	-	226	659
Depreciation	1,167	-	1,167	1,269
Loss on sale of assets	-	-	-	23
	<u>39,201</u>	<u>-</u>	<u>39,201</u>	<u>40,852</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	(See note 9)	(See note 10)	
	£	£	£
Management of Funds	898,655	99,569	998,224
Busary and Step Change	32,151	19,400	51,551
The Voice Forum	<u>15,940</u>	<u>145,679</u>	<u>161,619</u>
	<u>946,746</u>	<u>264,648</u>	<u>1,211,394</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Staff costs	101,417	97,865
Insurance	259	259
Staff training	3,592	1,650
Office costs	11,144	4,400
Publicity, advertising & event	6,449	5,006
Other project costs	95,701	149,459
Sub contracted work	723,105	769,266
Staff travel	2,413	5,976
Subscriptions	2,666	1,900
	<u>946,746</u>	<u>1,035,781</u>

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Management of Funds	85,642	13,927	99,569
Busary and Step Change	16,687	2,713	19,400
The Voice Forum	119,817	25,862	145,679
	<u>222,146</u>	<u>42,502</u>	<u>264,648</u>

Support costs, included in the above, are as follows:

Management

	Management of Funds	Busary and Step Change	The Voice Forum	2019 Total activities	2018 Total activities
	£	£	£	£	£
Wages	56,227	10,956	78,665	145,848	131,533
Social security	4,268	831	5,970	11,069	9,479
Pensions	2,073	404	2,900	5,377	(2,553)
Insurance	1,865	363	2,608	4,836	2,564
Telephone	1,369	267	1,915	3,551	2,647
Premises costs	4,896	954	6,851	12,701	11,724
Staff training	3	-	3	6	230
Office costs	9,765	1,903	13,661	25,329	24,632
Staff travel	861	168	1,206	2,235	2,633
Subscriptions	1,271	248	1,779	3,298	2,684
Depreciation of tangible assets	2,550	497	3,568	6,615	7,188
Loss on sale of tangible fixed assets	-	-	-	-	132
Bank charges	494	96	691	1,281	3,733
	<u>85,642</u>	<u>16,687</u>	<u>119,817</u>	<u>222,146</u>	<u>196,626</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. SUPPORT COSTS - continued

Governance costs

	Management of Funds	Busary and Step Change	The Voice Forum	2019 Total activities	2018 Total activities
	£	£	£	£	£
Wages	9,005	1,753	16,722	27,480	28,054
Social security	902	176	1,675	2,753	2,858
Pensions	346	67	643	1,056	1,402
Auditors' remuneration	1,638	320	3,042	5,000	4,920
Accountancy and legal fees	2,036	397	3,780	6,213	2,045
	<u>13,927</u>	<u>2,713</u>	<u>25,862</u>	<u>42,502</u>	<u>39,279</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Auditors' remuneration	5,000	4,920
Depreciation - owned assets	7,782	8,457
Deficit on disposal of fixed asset	<u>-</u>	<u>155</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

13. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	292,527	277,259
Social security costs	23,731	22,397
Other pension costs	<u>7,382</u>	<u>(882)</u>
	<u>323,640</u>	<u>298,774</u>

The total amount of employee benefits received by key management personnel is £51,475 (2018 - £50,399). The Charity considers its key management personnel comprise the Chief Executive.

The average monthly number of employees during the year was as follows:

	2019	2018
Office staff	11	11
Cleaner	<u>1</u>	<u>1</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,600	3,000	94,600
Charitable activities			
Management of Funds	264,315	514,426	778,741
Busary and Step Change	-	63,587	63,587
Other trading activities	38,032	975	39,007
Investment income	<u>18,852</u>	<u>-</u>	<u>18,852</u>
Total	412,799	581,988	994,787
EXPENDITURE ON			
Raising funds	40,852	-	40,852
Charitable activities			
Management of Funds	87,779	969,109	1,056,888
Busary and Step Change	15,336	38,429	53,765
The Voice Forum	<u>150,033</u>	<u>11,000</u>	<u>161,033</u>
Total	294,000	1,018,538	1,312,538
NET INCOME/(EXPENDITURE)	118,799	(436,550)	(317,751)
Transfers between funds	<u>(34,129)</u>	<u>34,129</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	35,300	-	35,300

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	119,970	(402,421)	(282,451)
RECONCILIATION OF FUNDS			
Total funds brought forward	331,789	671,101	1,002,890
TOTAL FUNDS CARRIED FORWARD	451,759	268,680	720,439

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2018	241,000	173,651	414,651
Additions	-	8,937	8,937
At 31 March 2019	241,000	182,588	423,588
DEPRECIATION			
At 1 April 2018	-	156,424	156,424
Charge for year	-	7,782	7,782
At 31 March 2019	-	164,206	164,206
NET BOOK VALUE			
At 31 March 2019	241,000	18,382	259,382
At 31 March 2018	241,000	17,227	258,227

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The trustees believe the valuation still accurately reflects its fair value at 31 March 2019.

Cost or valuation at 31 March 2019 is represented by:

	Freehold Property £	Plant and machinery £	Total £
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	253,668	173,651	427,319
	241,000	173,651	414,651

If the Freehold property had not been revalued they would have been included at the following historical costs:

	2019 £	2018 £
Cost	253,668	253,668
Aggregate depreciation	185,673	185,673

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

16. SOCIAL INVESTMENTS

	Programme related investments Equity £	Totals £
MARKET VALUE		
At 1 April 2018 and 31 March 2019	<u>15,000</u>	<u>15,000</u>
NET BOOK VALUE		
At 31 March 2019	<u>15,000</u>	<u>15,000</u>
At 31 March 2018	<u>15,000</u>	<u>15,000</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	37,587	206,138
Other debtors	71	-
Social security and other tax	276	1,973
Prepayments and accrued income	<u>3,140</u>	<u>8,839</u>
	<u>41,074</u>	<u>216,950</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	109,580	350,914
Other creditors	1,049	5,587
Accruals and deferred income	6,750	177,301
Accrued expenses	<u>-</u>	<u>4,920</u>
	<u>117,379</u>	<u>538,722</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	5,054	5,054
Between one and five years	<u>1,908</u>	<u>6,962</u>
	<u>6,962</u>	<u>12,016</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	278,754	(79,411)	(3,940)	195,403
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	451,759	(79,411)	(3,940)	368,408
Restricted funds				
SBC Projects	257	(257)	-	-
TVCF	-	5	-	5
Health Projects	6,171	-	-	6,171
VCS Capacity Building Project (coe)	63,671	16,447	-	80,118
A Fairer Start	-	(3,940)	3,940	-
Big Local Trust	18,626	34,470	-	53,096
Health Initiatives	14,047	(12,782)	-	1,265
Step Forward Tees Valley	3,943	(3,943)	-	-
Jill Franklin Trust	2,400	(250)	-	2,150
Patient Engagement	13,006	(12,776)	-	230
Independent Personal Commissioning	145,591	(97,650)	-	47,941
Healthwatch	-	2,500	-	2,500
Cancer	968	45,948	-	46,916
Preventing Loneliness and Isolation Through Singing	-	10,000	-	10,000
0-19 Workforce Development	<u>-</u>	<u>22,695</u>	<u>-</u>	<u>22,695</u>
	268,680	467	3,940	273,087
TOTAL FUNDS	<u>720,439</u>	<u>(78,944)</u>	<u>-</u>	<u>641,495</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,812	(336,223)	(79,411)
Restricted funds			
TVCF	1,000	(995)	5
VCS Capacity Building Project (coe)	40,335	(23,888)	16,447
A Fairer Start	-	(3,940)	(3,940)
Big Local Trust	126,751	(92,281)	34,470
Health Initiatives	480,137	(492,919)	(12,782)
Step Forward Tees Valley	4,070	(8,013)	(3,943)
Jill Franklin Trust	-	(250)	(250)
Independent Personal Commissioning	1	(97,651)	(97,650)
Healthwatch	2,500	-	2,500
Cancer	130,794	(84,846)	45,948
Open Access Youth	50,000	(50,000)	-
Preventing Loneliness and Isolation Through Singing	10,000	-	10,000
0-19 Workforce Development	60,001	(37,306)	22,695
National Lottery Awards for All	9,250	(9,250)	-
SBC Projects	-	(257)	(257)
Patient Engagement	-	(12,776)	(12,776)
	914,839	(914,372)	467
TOTAL FUNDS	<u>1,171,651</u>	<u>(1,250,595)</u>	<u>(78,944)</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	194,084	118,799	(34,129)	278,754
Revaluation Reserve	<u>137,705</u>	<u>35,300</u>	<u>-</u>	<u>173,005</u>
	331,789	154,099	(34,129)	451,759
Restricted Funds				
SBC Projects	1,391	(1,134)	-	257
Health Projects	6,171	-	-	6,171
VCS Capacity Building Project (coe)	50,302	13,369	-	63,671
A Fairer Start	58,493	(92,622)	34,129	-
Big Local Trust	34,134	(15,508)	-	18,626
Health Initiatives	333,211	(319,164)	-	14,047
Step Forward Tees Valley	1,552	2,391	-	3,943
Jill Franklin Trust	1,000	1,400	-	2,400
Patient Engagement	110,783	(97,777)	-	13,006
Independent Personal Commissioning	74,064	71,527	-	145,591
Cancer	<u>-</u>	<u>968</u>	<u>-</u>	<u>968</u>
	671,101	(436,550)	34,129	268,680
TOTAL FUNDS	<u><u>1,002,890</u></u>	<u><u>(282,451)</u></u>	<u><u>-</u></u>	<u><u>720,439</u></u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	412,799	(294,000)	-	118,799
Revaluation Reserve	-	-	35,300	35,300
	<u>412,799</u>	<u>(294,000)</u>	<u>35,300</u>	<u>154,099</u>
Restricted funds				
SBC Projects	-	(1,134)	-	(1,134)
TVCF	1,000	(1,000)	-	-
VCS Capacity Building Project (coe)	40,001	(26,632)	-	13,369
A Fairer Start	30,000	(122,622)	-	(92,622)
Big Local Trust	62,926	(78,434)	-	(15,508)
Health Initiatives	186,627	(505,791)	-	(319,164)
Step Forward Tees Valley	23,587	(21,196)	-	2,391
Jill Franklin Trust	2,000	(600)	-	1,400
Patient Engagement	-	(97,777)	-	(97,777)
Independent Personal Commissioning	179,701	(108,174)	-	71,527
Healthwatch	2,500	(2,500)	-	-
Cancer	3,646	(2,678)	-	968
Open Access Youth	50,000	(50,000)	-	-
	<u>581,988</u>	<u>(1,018,538)</u>	<u>-</u>	<u>(436,550)</u>
TOTAL FUNDS	<u>994,787</u>	<u>(1,312,538)</u>	<u>35,300</u>	<u>(282,451)</u>

21. PENSION COMMITMENTS

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £7,382 (2018: £-882). The amount outstanding at 31 March 2019 was £1,049 (2018: £1,706).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

23. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(78,944)	(317,751)
Adjustments for:		
Depreciation charges	7,782	8,457
Loss on disposal of fixed assets	-	155
Interest received	(3,294)	(18,852)
Interest paid	1,281	3,733
Decrease in debtors	175,876	17,999
Decrease in creditors	(421,343)	(367,008)
Net cash provided by (used in) operating activities	<u>(318,642)</u>	<u>(673,267)</u>

Catalyst Stockton-On-Tees Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,000
Grants	<u>98,500</u>	<u>92,603</u>
	98,500	94,603
Other trading activities		
Room hire, printing etc	32,122	38,032
Misc income	<u>-</u>	<u>975</u>
	32,122	39,007
Investment income		
Bank account interest	3,294	18,852
Charitable activities		
Grants	144,920	85,537
Project income	768,717	497,473
Management income	<u>124,098</u>	<u>259,315</u>
	<u>1,037,735</u>	<u>842,325</u>
Total incoming resources	1,171,651	994,787
EXPENDITURE		
Other trading activities		
Wages	25,738	28,162
Social security	1,953	2,177
Pensions	949	(203)
Insurance	853	452
Telephone	627	467
Premises costs	2,241	2,069
Staff Training	1	41
Office Costs	4,470	4,347
Staff travel	394	465
Subscriptions	582	474
Bad debts	-	450
Bank charges	226	659
Plant and machinery	1,167	1,269
Loss on sale of tangible fixed assets	<u>-</u>	<u>23</u>
	39,201	40,852
Charitable activities		
Wages	93,461	89,510
Social security	7,956	7,883
Pensions	-	472
Carried forward	101,417	97,865

This page does not form part of the statutory financial statements

Catalyst Stockton-On-Tees Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019	2018
	£	£
Charitable activities		
Brought forward	101,417	97,865
Insurance	259	259
Staff training	3,592	1,650
Office costs	11,144	4,400
Publicity, advertising & event	6,449	5,006
Other project costs	95,701	149,459
Sub contracted work	723,105	769,266
Staff travel	2,413	5,976
Subscriptions	<u>2,666</u>	<u>1,900</u>
	946,746	1,035,781
Support costs		
Management		
Wages	145,848	131,533
Social security	11,069	9,479
Pensions	5,377	(2,553)
Insurance	4,836	2,564
Telephone	3,551	2,647
Premises costs	12,701	11,724
Staff training	6	230
Office costs	25,329	24,632
Staff travel	2,235	2,633
Subscriptions	3,298	2,684
Plant and machinery	6,615	7,188
Loss on sale of tangible fixed assets	-	132
Bank charges	<u>1,281</u>	<u>3,733</u>
	222,146	196,626
Governance costs		
Wages	27,480	28,054
Social security	2,753	2,858
Pensions	1,056	1,402
Auditors' remuneration	5,000	4,920
Accountancy and legal fees	<u>6,213</u>	<u>2,045</u>
	42,502	39,279
Total resources expended	1,250,595	1,312,538
Net expenditure	<u>(78,944)</u>	<u>(317,751)</u>

This page does not form part of the statutory financial statements