

HINDSFORD COMMUNITY LINK (NW) LIMITED

Trustees' Report and Financial Statements **For the year ended 31 March 2019**

Registered number: 07049857

Charity number: 1134399

HINDSFORD COMMUNITY LINK (NW) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2019

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HINDSFORD COMMUNITY LINK (NW) LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Trustees

C. Morrow – resigned 06/03/2019

A. Milliken

N. Worrall (Managing Director/Trustee)

I.J. Mcdermott – appointed 06/03/2019

Company Secretary

A. Milliken

Nursery Manager

K. Foster

Company Registered Number – 07049857

Charity Registered Number - 1134399

Registered Office

Hindsford Day Nursery

Lodge Road

Atherton

Manchester

M46 9BL

Accountants

Bloomfield's

Bloomfield Court

76 Factory Street West

Atherton, Manchester

M46 0EF

HINDSFORD COMMUNITY LINK (NW) LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

Reference and Administration Information

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and updated May 2008.

Hindsford Community Link (NW) Limited is a company limited by guarantee and a charity registered with the Charity Commission for England and Wales under number 1134399. The Trustees of the charity and the principle advisers of the charity are listed on page 1.

Structure, Governance and Management

The limited company is governed by its Memorandum and Articles of Association.

Trustees were appointed initially by the Director and first Trustee, J. Adams. Subsequent and further appointments are made by the Board of Trustees.

Objectives and Activities of the Charity

The main objectives of the charity are to give children the best possible start to their education by providing learning facilities for children aged 0 to 4 years 11 months.

Achievements and Performance

The charity continues to provide excellent facilities for the community as recognised by the 'Outstanding' OFSTED inspector's report which was awarded in July 2012, Wigan Quality Standard Award and 'Healthy Early Years' setting.

Financial Review

The charity has been largely dependent on the provision of grant funding by the local authority and lotteries funding. These funds have been applied in the construction of the nursery building in which the charity activities are undertaken.

The charity also receives fee income for certain services provided for children of pre-school age, which is applied in the furtherance of the charity's principal objectives. The charity's assets are all applied directly or indirectly for the main objects of the charity.

The charity shall be partially dependent on the continued support of the grants funding bodies of the local authority (Wigan MBC) and, subject to the timely receipt of this further grant funding, which is expected to be available to finance the future activities, the charity shall have sufficient funding and assets available to continue its main objects for the foreseeable future.

Plans for Future Periods

The charity will continue to provide excellent facilities for the education and advancement of children of pre-school age.

HINDSFORD COMMUNITY LINK (NW) LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

Results and Dividends

A summary of the results of the year's activities is incorporated in the Statement of Financial Activities.

All revenue from the charitable activities are applied for the charitable object of the company.

Directors and Trustees

The directors and trustees during the year were as follows:-

C. Morrow
A. Milliken
N. Worrall (Managing Director/Trustee)

Fixed Assets

Acquisitions and disposals of fixed assets during the year are recorded in the notes to the financial statements.

Statement of Directors' and Trustees' Responsibilities

The directors and trustees are required by law to prepare the financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the directors and trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Status

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

HINDSFORD COMMUNITY LINK (NW) LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS AND TRUSTEES OF
HINDSFORD COMMUNITY LINK (NW) LIMITED

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

The trustees have acknowledged, on the balance sheet, their responsibilities for ensuring that the company keeps accounting records which comply with section 396 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its surplus/(deficit) for the financial year.

In accordance with the instructions, we have prepared the financial statements on pages 7 – 12 from the accounting records of the company and on the basis of information and explanations we have been given

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act)
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act and S386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirement of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.; or
2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

HINDSFORD COMMUNITY LINK (NW) LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS AND TRUSTEES OF
HINDSFORD COMMUNITY LINK (NW) LIMITED

K Bloomfield CPAA

For and on behalf of
Bloomfields Accountants Limited
Bloomfield Court
76 Factory Street West
Atherton
Manchester
M46 0EF



Date: 20/12/2019

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
	Note				
INCOMING RESOURCES					
Grants received	2	177,257	-	177,257	156,465
Transfers from/to Deferred Income		<u>(12,061)</u>	<u>-</u>	<u>(12,061)</u>	<u>(41,400)</u>
		165,196	-	165,196	115,065
Fundraising		-	-	-	-
Bank Interest Receivable		41	-	41	25
Nursery Fees Received		<u>151,141</u>	<u>-</u>	<u>151,141</u>	<u>167,476</u>
TOTAL INCOMING RESOURCES		<u>316,378</u>	<u>-</u>	<u>316,378</u>	<u>282,566</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure					
Consumables – Play Equipment and Food		24,226	-	24,226	20,192
Training and Team Building		625	-	625	1,660
Wages and NIC		240,373	-	240,375	212,841
Pension		973	-	973	1,936
Rates		2,591	-	2,591	2,578
Insurances		2,537	-	2,537	1,458
Light and Heat		3,465	-	3,465	5,087
Telephone & Internet		5,174	-	5,174	616
Printing, Postage & Stationery, & Computer Costs		2,707	-	2,707	4,308
Repairs and Maintenance		17,796	-	17,796	15,101
Bank charges and Interest		412	-	412	324
Sundry and Cleaning		3,848	-	3,848	5,983
Depreciation	3	4,104	8,480	12,584	13,309
Staff Uniforms		1,495	-	1,495	393
Licenses and Registration Fees		386	-	386	424
Legal and Professional		616	-	616	80
		<u>311,329</u>	<u>8,480</u>	<u>319,809</u>	<u>286,290</u>
Other Expenditure					
Accountancy & Secretarial		<u>5,049</u>	<u>-</u>	<u>5,049</u>	<u>4,758</u>
TOTAL RESOURCES EXPENDED		<u>316,378</u>	<u>8,481</u>	<u>324,858</u>	<u>291,048</u>
NET INCOMING / (OUTGOING) RESOURCES BEFORE TAXATION		<u>-</u>	<u>(8,480)</u>	<u>(8,481)</u>	<u>(8,481)</u>
Taxation	4	-	-	-	-
NET MOVEMENT IN FUNDS		<u>-</u>	<u>(8,480)</u>	<u>(8,480)</u>	<u>(8,481)</u>
Fund balances at 1 April 2018		<u>-</u>	<u>354,955</u>	<u>359,955</u>	<u>363,436</u>
FUND BALANCES AT 31 March 2019		<u>-</u>	<u>346,475</u>	<u>346,475</u>	<u>354,955</u>

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	<u>397,362</u>	<u>409,945</u>
		397,362	409,945
CURRENT ASSETS			
Debtors	6	1,500	1,500
Cash and bank in hand		<u>185,412</u>	<u>169,137</u>
		186,912	170,637
CREDITORS: Amounts falling due within one year	7	<u>(43,546)</u>	<u>(43,436)</u>
Net current assets	9	<u>143,366</u>	<u>127,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		540,728	537,146
CREDITORS: Amounts falling due after one year	8	<u>(194,253)</u>	<u>(182,191)</u>
NET ASSETS		<u>346,475</u>	<u>354,955</u>
CHARITY FUNDS	9		
Restricted funds		346,475	354,955
Unrestricted funds		<u>-</u>	<u>-</u>
		<u>346,475</u>	<u>354,955</u>

The directors and trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.480 of the Companies Act 2006.

No notice from the members under S.476 of the Companies Act 2006 requiring the company to have an audit has been deposited with the company.

The directors and trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006, and for preparing accounts, which give a true and fair view of the state of the affairs of the company at 31st March 2019 and of its net expenditure for the year then ended in accordance with the requirements of S.396, but which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on

2019 and signed on their behalf, by:

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

N. WORRALL

Director

Date N. Worrall 2019

The notes on pages 10 to 12 form part of these financial statements.

Company number 07049857

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been prepared in compliance with the Statement of Recommended Practice on Charity Accounts.

Income and Expenditure is recognised in the accounts on the accruals basis at the date on which an asset is recognized or a liability incurred.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Income

Income represents fees received, proceeds from fundraising activities, bank interest and grants received and receivable for the financial year end and is attributable to the one principal activity of the company.

1.3 Tangible fixed assets and depreciation

All fixed assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	-	2%	Straight line
Furniture and fixtures	-	15%	Reducing balance

1.4 Taxation

The company is exempt from Taxation on income arising from activities in carrying out, and investment income applied only for, the company's main charitable purpose.

2 GRANTS RECEIVED

Grants were received by the charity as follows:

	2019 £	2018 £
Surestart & Local Authority Grants	<u>177,257</u>	<u>156,465</u>

3. TOTAL EXPENDITURE

	2019 £	2018 £
Is stated after charging:-		
Depreciation of Tangible Fixed Assets: Owned	12,584	13,309
Directors Remuneration	-	-
	<u>12,584</u>	<u>13,309</u>

4. TAXATION

There is no charge to Corporation Tax.

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Buildings £	Total £
Cost			
At 1 April 2018	66,265	445,889	512,154
Additions	-	-	-
At 31 March 2019	<u>66,265</u>	<u>445,889</u>	<u>512,154</u>
Depreciation			
At 1 April 2018	37,940	64,269	102,209
Charge for the year	<u>4,103</u>	<u>8,480</u>	<u>12,583</u>
At 31 March 2019	<u>42,043</u>	<u>72,749</u>	<u>114,792</u>
Net book value			
At 31 March 2019	<u>24,222</u>	<u>373,140</u>	<u>397,362</u>
At 31 March 2018	<u>28,325</u>	<u>381,260</u>	<u>409,945</u>

6. DEBTORS

	2019 £	2018 £
Due within one year:		
Prepayments	<u>1,500</u>	<u>1,500</u>

7. CREDITORS:

	2019 £	2018 £
Amounts falling due within one year:		
Tax and Social Security	-	-
Accruals and Deferred income (Grants)	<u>34,225</u>	<u>34,225</u>
	<u>34,225</u>	<u>34,225</u>

8. LONG TERM CREDITORS:

	2019 £	2018 £
Amounts falling due after one year:		
Accruals and Deferred income (Grants)	<u>194,253</u>	<u>182,191</u>

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	50,887	346,475	397,362	409,945
Net current assets/(liabilities)	143,366	-	143,366	127,201
Creditors: Due after one year	<u>(194,253)</u>	<u>-</u>	<u>(194,253)</u>	<u>(182,191)</u>
Total	<u>-</u>	<u>346,475</u>	<u>346,475</u>	<u>354,955</u>

10. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a Share Capital. Each member gives a guarantee to contribute a sum not exceeding £10 to the company should it be wound up.

At 31st March 2019 there were 3 members.