

REGISTERED COMPANY NUMBER: 07381665 (England and Wales)
REGISTERED CHARITY NUMBER: 1141805

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)**

REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2019

HANDSWORTH ASSOCIATION OF SCHOOLS

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HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charities Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

History, Objectives and Activities of the Charity

Handsworth Association of Schools was formed in 1999 and became a constituted organisation at that time with its own accounts and constitution. On 20th September 2010 the Association became incorporated as a company limited by guarantee and went on to gain charitable status in May 2011.

The object of the charity is to further such charitable purposes for the benefit of the inhabitants of Handsworth and surrounding area of North West Birmingham as the management committee sees fit in particular, but not exclusively by:

- a) Advancing the education of children, young people and families across the member schools; by seeking school improvement and the advancement of learning opportunities;
- b) Advancing education in environmental education, healthy lifestyles and the safety of young people;
- c) Promoting good citizenship, community cohesion and equal opportunities;
- d) Providing or assisting in the provision of facilities for recreation and other leisure-time occupations (including sports) in the interests of social welfare with the aim of improving the inhabitants' conditions of life;
- e) Advancing in life and helping young people develop their capacities, skills and capabilities to enable them to participate more fully to society as mature and responsible adults; and
- f) Through education – promoting adult education and family learning opportunities; promoting and enhancing the importance of education and the importance of the economic well-being of the family.

Management and Governance Arrangements

The general management of the charity lies with the management committee. This committee is to meet throughout the year in order to review the charity's performance and ensure it is achieving the objectives set out. The charity management committee meet four times a year with one of these being the Annual General Meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governance of the charity lies with the trustees who are to oversee the work being carried out by the Management Committee. All trustees give their time voluntarily and received no remuneration or other benefits. New trustees are appointed by the existing trustees and there is currently no policy in place which outlines the duration of which a trustee must serve.

In addition to the Management Committee and the trustees there is the Finance Committee who meets regularly to review the financial activities of the charity.

Risk Management and Reserves Policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees must ensure that they take a proactive role in reviewing the risks facing the charity in order to minimise exposure to these. This is imperative for the future of the Association in order to maintain the current level of charitable activity.

The charity does not currently maintain a policy on reserves.

At 31 March 2019 free reserves totaled £186,569.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The directors, who are also trustees of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative information

Charity name:

Handsworth Association of Schools

Registered charity number:

1141805

Registered company number:

70381665

Principal address:

Welford Primary School, Welford Road, Birmingham, B20 2BL

Trustees:

The charity is administered by trustees. Trustees who served during the year ended 31 March 2019 are as follows:

P Hamilton

E Edmead

R Fackrell (resigned May '18)

N Smith

E Wright

A Harding

A Taylor

B Matusiak-Varley

Independent examiner:

Mr A Reid FCCA

Reid Accounting Limited

344 Canal Wharf

Waterfront Walk

Birmingham

B1 1SR

Principal bankers:

Lloyds Bank plc.

P.O. Box 1000,

BX1 1LT.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties, and when planning future activities.

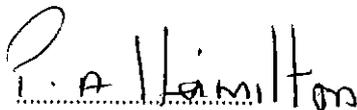
Grant making policy

Handsworth Association of Schools does not have a grant making policy. Any grants it administers on behalf of Birmingham City Council have their own specific grant guidelines. The Association has individual Terms of reference for all individual grants. All grants are open to member schools of Handsworth Association of Schools.

Achievements and performance of the Charity

Handsworth Association of Schools is a long standing organisation. Over many years it has successfully bid and managed grants on behalf of the network of schools. Numerous regeneration bodies and government initiatives have enabled The Association to benefit from a great deal of additional funding to schools. The current financial climate has seen many opportunities for additional funding ending. The Association in 2010 recognised the need to become a charity as a way of continuing its work for local schools.

ON BEHALF OF THE BOARD BY:



P Hamilton
Chairperson

Date: 27/11/19

HANDSWORTH ASSOCIATION OF SCHOOLS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HANDSWORTH ASSOCIATION OF SCHOOLS

I report on the accounts for the year ended 31 March 2019 set out on pages three to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr A Reid FCCA
Reid Accounting Limited
23 Cutlass Court
Granville Street
Birmingham
B1 2LS

Date: 27/11/19

HANDSWORTH ASSOCIATION OF SCHOOLS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £ Unrestricted Funds	2019 £ Restricted Funds	Total Funds	2018 £ Total Funds
Incoming Resources					
Activities for generating funds	2a	47,095	0	47,095	54,424
Investment Income	2b	1,083	0	1,083	3,717
Total incoming resources		<u>48,178</u>	<u>0</u>	<u>48,178</u>	<u>60,094</u>
Resources Expended					
Costs of generating funds	3	23,264	0	23,264	23,075
Governance costs	4	95,533	0	95,533	99,982
Total resources expended		<u>118,797</u>	<u>0</u>	<u>118,797</u>	<u>123,057</u>
Net Resources Incoming Before Transfers		(70,619)	0	(70,619)	(64,916)
Transfers					
Gross transfers between funds		2,160	(2,160)	0	0
Net incoming resources before other recognized gains and losses		(68,459)	0	(68,459)	(64,916)
Other recognized gains/losses					
Gains/(Losses) on investment assets		761	0	761	755
Net movement in funds		(67,698)	0	(67,698)	(64,161)
Reconciliation of funds					
Total funds brought forward	7	<u>254,267</u>	<u>2,160</u>	<u>256,427</u>	<u>320,588</u>
Total funds carried forward		<u>186,569</u>	<u>0</u>	<u>186,569</u>	<u>256,427</u>

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

**BALANCE SHEET
AS AT 31 MARCH 2019**

	Notes	2019		2018	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		1,442		1,151
Investments	9		118,916		118,807
			<u>120,358</u>		<u>119,958</u>
Current Assets					
Debtors	10	37,780		10,564	
Cash at Bank and Deposit Fund		53,072		130,458	
		<u>90,852</u>		<u>141,022</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	11	24,641		4,553	
Net Current Assets			66,211		136,469
Net Assets			<u>186,569</u>		<u>256,427</u>
Funds					
Unrestricted funds			186,569		254,267
Restricted funds			0		2,160
Total funds			<u>186,569</u>		<u>256,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

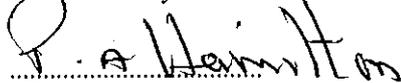
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 27/11/19 and were signed on its behalf by:



P Hamilton
Chairperson

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies

General

The accounts have been prepared on a historical cost basis as modified by the revaluation of investments and are in accordance with applicable accounting standards and the Accounting Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005, the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Funds

The accumulated income fund comprises those funds which the trustees are free to use in accordance with the charitable objects.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resource will be received.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category.

Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated on a straight line basis at annual rates estimated to write off each asset over the term of its estimated useful life. The rates generally in use are as follows:

IT Equipment	33.3%
Motor Vehicles	20.0%

Fixed Asset Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Incoming Resources

a)	Activities for generating funds	2019	2018
		£	£
	Annual Subscriptions	21,373	32,700
	Conference Centre	2,765	4,522
	Grant Income	2,580	12,155
	Mini Bus Hire	6,861	2,208
	Training	5,165	2,567
	SENDfest	5,410	0
	Other	2,941	272
		<hr/>	<hr/>
		47,095	54,424
		<hr/>	<hr/>
b)	Investment Income	2019	2018
		£	£
	Deposit Account Interest	1,083	3,717

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

3. Costs of generating funds

	2019	2018
	£	£
Projects	3,476	8,339
Conference Centre	199	720
Mini Bus	8,102	6,916
Training	1,714	2,550
SENDfest	5,512	0
YPP	4,261	4,550
Other Income	0	0
	<u>23,264</u>	<u>23,075</u>

4. Governance and Administrative Costs

	2019	2018
	£	£
Wages and salaries	76,151	79,529
Consultants	0	2,180
Rent and rates	5,000	5,000
Gas and electricity	866	1,711
Insurance	950	441
Telephone and broadband	1,033	1,229
Print and office expenditure	778	511
Meals and entertaining	836	374
Professional fees	4,701	2,908
Sundry	4,011	5,391
Depreciation	1,207	708
	<u>95,533</u>	<u>99,982</u>

Although the whole cost of all full-time HAS staff has been included in Governance and Administrative Costs, approximately 50% of staff time is spent directly on project delivery.

6. Trustees' remuneration

No trustees received remuneration for the year to 31/03/19.

7. Total funds brought forward

The funds brought forward by the charity have been deemed to be unrestricted funds. In addition to the funds held at bank, the brought forward figure also includes bank deposits within the year that relate to the previous year's grants. This is in line with the accrual basis upon which the accounts have been formed.

HANDSWORTH ASSOCIATION OF SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8. Tangible Fixed Assets

	IT Equipment £	Motor Vehicles £	Total £
Valuation			
At 1st April 2018	570	3,540	4,110
Additions	1,498	0	1,498
At 31st March 2019	2,068	3,540	5,608
Depreciation			
At 1st April 2018	570	2,389	2,959
Charge for the year	499	708	1,207
At 31st March 2019	1,069	3,097	4,166
Net Book Value			
At 31st March 2019	999	443	1,442
At 1st April 2018	0	1,151	1,151

9. Fixed Asset Investments

Movement in fixed asset investments	2019 £	2018 £
Market values brought forward at 1 st April 2018	118,155	118,052
Add: additions to investment at cost	-	-
Disposals at carrying value	-	-
Add net gain on valuation	761	103
Market values brought forward at 31 st March 2019	118,916	118,155

10. Debtors

	2019 £	2018 £
Trade debtors	37,780	10,175
Taxation and social security	0	388
	37,780	10,563

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

11. Creditors

	2019 £	2018 £
Trade creditors	1,898	2,742
Accruals and deferred income	16,050	0
Taxation and social security	2,804	1,811
Other creditors	3,889	0
	<u>24,641</u>	<u>4,553</u>

12. Related party Transactions

There were transactions totaling £609 to Cherry Orchard Primary School, the school that Alison Taylor (trustee) is Headteacher, for the year ended 31/03/19.