

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Registered Charity No. 1082054
Company Registration No. 03964381

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

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TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Report of the trustees for the year ended 31st March 2019

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The purposes of the charity are to promote the benefits of inhabitants of Central Manchester and surrounding districts and, in particular, children, young people and families, by the provision of a Resource Centre, providing facilities to advance education, relieve poverty, hardship and distress, and to provide appropriate support services and facilities for their recreation and leisure-time occupation in the interests of social welfare in order that their condition of life may be improved. The main activities are the development of the Trinity House Community Centre and associated services including the LINK Good Neighbours befriending and social activity programme, the M3 Youth Project, and the after school club and playgroup.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through our community is situated in south central inner city Manchester and includes Rusholme, Fallowfield and Moss Side. These wards fall in the bottom 10% of wards in terms of education and bottom 3% wards in terms of child poverty. The risk factors in the area include mental health issues and emotional well-being, teenage pregnancy, sexually transmitted infections, low school attendance and achievement, anti-social behaviour and the risk of becoming NEET. 38% of the Rusholme population are from BME backgrounds so we provide a service that meets their needs.

The centre offers a range of activities and support services that aim to address local needs and improve the quality of life for local families, for example a weekly lunch club for vulnerable adults and youth work sessions and mentoring.

A review of our achievements and performance

During the year ending March 2019 we have focused on building up services which generate income for the centre as priorities in our business plan – playgroup, after school club and room hire. Mental Health support project to address ongoing mental health crisis amongst older and vulnerable people is now a regular weekly service and we have added a weekly exercise group for older and less mobile people. We have secured further funding to establish a group providing trips out for older people, and also towards developing a food growing project in the garden here.

We would also like to take this opportunity to thank Claire Evans, Susan Brooks and Dominic Byrne, all of whom resigned during this year, for their hard work and support for the charity.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Financial review

Trinity House continues to be challenged by the lack of core revenue funding; although we are pleased to have been able to secure some core funding from Our Manchester for 2018-2021, we will continue to seek ways to increase our income through self-generating projects.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2019 was £27,104 of which £14,607 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Management Committee agrees that the target balances held in reserves shall be based on:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources.
- forecasts for expenditure in future years on the basis of planned activity.
- its analysis of any future needs, opportunities, contingencies or risks the effects of which are not likely to be able to be met out of income if and when they arise.
- assessment, and on the best evidence reasonably available, of the likelihood of each of those needs etc. arising and the potential consequences if THCRC is not able to meet them.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees are looking to maximise income from After School Club and Playgroup, both of which we are expecting to increase the income from, and room hire which we are also planning to increase. We will also aim to include more core costs in funding bids wherever possible, and plan to increase our reserves back to our stated amount.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people, other service users and visitors.

Plans for Future Periods

We are currently reviewing our business plan for 2019-2022 which includes a range of plans for the future. Our playgroup is doing well and this year we achieved a 'GOOD' rating from OFSTED. We are also looking to further increase room hire, reviewing services provision and ensuring maximum use of our building including evening and weekend hire, with a focus on tenants and hirers who provide a benefit to our community.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Structure, governance and management

Trinity House Community Resource Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4th April 2000. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 16th August 2000.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of up to 3 years (one third rotating each year). Members of the Management Committee shall hold office until the end of the Annual General Meeting next following their election appointment or co-option and shall be eligible for re-election or re-co-option.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of either their work within a member organisation or as a volunteer.

Additionally, new trustees familiarise themselves with the roles and responsibilities of trustees as set out by the Charities Commission. In 2016-17 the trustees undertook basic safeguarding training and refresher training will be offered to all trustees during 2019-20.

Organisation

The board of trustees administers the charity. The board normally meets on a bi—monthly basis but meets more frequently as required. A part-time Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Reference and administrative information

Charity Name: Trinity House Community Resource Centre

Charity Number: 1082054

Company Registration Number: 3964381

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

John Byrne	Chair of Trustees	
Michael Greenwood	Treasurer	
Dominic Byrne		(resigned March 2019)
Susie Madron		
Susan Brookes		(resigned November 2018)
Jill Lovecy		
Saira Qureshi		
Lorna Richardson		
Claire Evans	Secretary	(resigned June 2018)
Jane Bramley	Secretary	(appointed November 2018)

Chief Executive

Claire Evans

Registered Office

Grove Close
off Platt Lane
Rusholme
Manchester
M14 5AA

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Nat West Bank
699 Wilmslow Road
Withington
Manchester
M20 4AJ

Solicitors

Robin Burman

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Solicitors

Robin Burman

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Trinity House Community Resource Centre for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

John Byrne

Chair

Date: 

Independent examiner's report to the trustees of TRINITY HOUSE COMMUNITY RESOURCE CENTRE

I report on the accounts of the company for the year ended 31st March 2019, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. King

AM King FCCA
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 11th November 2019

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Further Details	Unrestricted Funds		Restricted Funds		Total Funds Year Ended 31 March 2019	Total Funds Year Ended 31 March 2018
		£	£	£	£	£	£
Income from:							
Donations and legacies	(3)	354	-	354		354	35,000
Charitable Activities	(4)	44,377	113,233	157,610		157,610	131,390
Other Trading Activities	(5)	104,084	-	104,064		104,064	67,207
Investment Income		110	-	110		110	205
Other		783	-	763		763	4,843
Total		149,668	113,233	262,901		262,901	238,645
Expenditure on:							
Raising Funds	(6)	781	348	1,129		1,129	910
Charitable Activities	(6)	89,918	200,839	290,757		290,757	289,580
Total		90,699	201,187	291,886		291,886	290,490
Net income/(expenditure)		58,969	(87,954)	(28,985)		(28,985)	(51,845)
Transfers between funds	(15)	(16,753)	16,753	-		-	-
Net movement in funds		42,216	(71,201)	(28,985)		(28,985)	(51,845)
Reconciliation of funds							
Total funds brought forward	(15)	576	392,241	392,817		392,817	444,862
Total funds carried forward	(15)	42,792	321,040	363,832		363,832	392,817

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

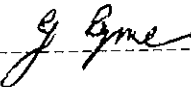
BALANCE SHEET AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets:			
Tangible assets	(11)	331,884	380,162
Total fixed assets		<u>331,884</u>	<u>380,162</u>
Current assets:			
Debtors	(12)	13,460	10,865
Cash at Bank & in Hand		47,447	59,025
Total current assets		<u>60,907</u>	<u>69,890</u>
Liabilities:			
Creditors: Amounts falling due within one year	(13)	12,959	39,235
Net current assets or liabilities		<u>47,948</u>	<u>30,655</u>
Total assets less current liabilities		379,832	410,817
Creditors: Amounts falling due after more than one year			
Provisions for liabilities	(16)	16,000	18,000
Total net assets or liabilities		<u>363,832</u>	<u>392,817</u>
The funds of the charity:			
Restricted income funds	(15)	321,040	392,241
Unrestricted income funds	(15)	42,792	576
Total charity funds		<u>363,832</u>	<u>392,817</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:
- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 11th November 2019

-----  ----- John Byrne Chair

The notes on pages 10 to 16 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2019

	Year Ended 31 March 2019 £	Year Ended 31 March 2018 £
Net cash used in operating activities	(11,688)	(61,924)
Cash flows from investment activities:		
interest	110	205
Purchase of fixed assets	-	33,410
Net cash provided by investing activities	<u>110</u>	<u>33,615</u>
Increase/(decrease) in cash and cash equivalents during the year	(11,578)	(28,309)
Cash and cash equivalents brought forward	59,025	87,334
Cash and cash equivalents carried forward	<u>47,447</u>	<u>59,025</u>

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 15 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of advertising and publicity.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Refurbishment of Premises	10% on cost
Computers	25% reducing balance
Photocopier	15% reducing balance
Office Equipment	15% on cost

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2018: £nil). Expenses paid to the trustees in the year totalled £nil (2018: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2019 £	Restricted Year Ended 31 March 2019 £	Total Funds Year Ended 31 March 2019 £	Total Funds Year Ended 31 March 2018 £
Donations & Fundraising	354	-	354	35,000
	<u>354</u>	<u>-</u>	<u>354</u>	<u>35,000</u>

4. Income from charitable activities

	Unrestricted Year Ended 31 March 2019 £	Restricted Year Ended 31 March 2019 £	Total Funds Year Ended 31 March 2019 £	Total Funds Year Ended 31 March 2018 £
Management Fees	12,024	-	12,024	270
Restricted grants:				
Macc	-	-	-	7,500
Archer's Limited	-	-	-	400
Princes Trust	130	-	130	-
One Manchester	-	1,650	1,650	2,000
Link NIF	-	-	-	378
4CT Link Good Neighbours	-	-	-	5,550
4CT Playschemes	-	1,114	1,114	-
Youth Fund Round 3	-	-	-	15,664
Greater Manchester MH NHS	150	5,000	5,150	-
Big Lottery Fund	9,047	-	9,047	-
Adactus Housing	-	1,030	1,030	1,369
BBC CIN	-	18,712	18,712	19,877
MCC Summer Playscheme	-	-	-	9,170
N-Gage	-	46,800	46,800	-
MCC LINK Good Neighbours Project	-	-	-	24,750
MCC Third Party Grants	-	1,000	1,000	-
MCC	1,000	-	1,000	-
GMYN	-	8,568	8,568	-
Moss Side Powerhouse	-	(7,139)	(7,139)	23,795
Rusholme & Fallowfield Community Forum	26	-	26	-
Our Manchester	20,000	27,000	47,000	-
Marks and Spencer	-	500	500	-
Age Friendly	2,000	-	2,000	-
Big Lottery Fund Capital	-	-	-	-
Restricted charitable foundations:				
Rank Foundation	-	9,000	9,000	20,667
	<u>44,377</u>	<u>113,233</u>	<u>157,610</u>	<u>131,390</u>

5. Income from other trading activities

	Unrestricted Year Ended 31 March 2019	Restricted Year Ended 31 March 2019	Total Funds Year Ended 31 March 2019	Total Funds Year Ended 31 March 2018
	£	£	£	£
Activity Charges	75,192	-	75,192	45,565
Room Hire	28,872	-	28,872	21,642
	<u>104,064</u>	<u>-</u>	<u>104,064</u>	<u>67,207</u>

6. Expenditure

	Youth and Community Activities	Year Ended 31 March 2019	Year Ended 31 March 2018
	£	£	£
Expenditure on raising funds:			
Advertising and marketing	1,129	1,129	910
	<u>1,129</u>	<u>1,129</u>	<u>910</u>
Expenditure on charitable activities:			
Employment Costs	157,443	157,443	141,552
Training	771	771	327
Self Employed Workers	4,868	4,868	6,042
Temporary Staff	28,780	28,780	-
Seconded Staff	-	-	31,877
Management Charges	-	-	1,000
Play Materials and Equipment	5,763	5,763	3,370
Travel Expenses	154	154	818
Activities	11,202	11,202	14,977
Membership and Subscriptions	600	600	35
Bad Debts	(1,547)	(1,547)	2,174
Volunteer Expenses	198	198	13
Refreshments	3,696	3,696	2,789
Heat, Light & Water	10,301	10,301	8,256
Rates	878	878	852
Bank Charges	504	504	1,609
IT Maintenance	2,444	2,444	1,747
Building Services, Repairs and Security	7,533	7,533	10,987
Telephone	2,504	2,504	3,285
Cleaning Materials	964	964	407
Suspense Items	-	-	2,988
Insurance	3,888	3,888	3,001
Governance Costs	1,987	1,987	1,504
Post, Printing & Stationery	1,548	1,548	1,523
Depreciation	48,278	48,278	48,449
	<u>290,757</u>	<u>290,757</u>	<u>289,580</u>
	<u>291,886</u>	<u>291,886</u>	<u>290,490</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	1,080	1,080	type of expense
Finance Support	517	-	517	type of expense
DBS Checks	117	-	117	type of expense
Legal and Professional Fees	273	-	273	type of expense
	<u>907</u>	<u>1,080</u>	<u>1,987</u>	

9. Analysis of staff costs

	Year Ended 31 March 2019	Year Ended 31 March 2018
	£	£
Wages and Salaries	149,586	136,353
Redundancy	-	-
Social Security Costs	6,419	4,987
Pension Costs	1,438	212
	<u>157,443</u>	<u>141,552</u>

The average number of employees during the year was 14 (previous year: 15).

The charity considers its key management personnel comprises the trustees and Operations Manager. The total employment benefits, including employer pension contributions of the key management personnel were £37,010 (previous year: £17,742). No employee has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 31 March 2019	Year Ended 31 March 2018
	£	£
Independent examination fees	1,080	1,200
	<u>1,080</u>	<u>1,200</u>

11. Tangible Fixed Assets

	Refurbishment of Premises	Computers	Furniture & Equipment	Total
Cost	£	£	£	£
At 1 April 2018	477,635	46,296	57,593	581,524
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2019	<u>477,635</u>	<u>46,296</u>	<u>57,593</u>	<u>581,524</u>
Depreciation				
At 1 April 2018	99,081	44,688	57,593	201,362
Charge for Year	47,742	536	-	48,278
At 31 March 2019	<u>146,823</u>	<u>45,224</u>	<u>57,593</u>	<u>249,640</u>
NET BOOK VALUE				
At 31 March 2019	<u>330,812</u>	<u>1,072</u>	<u>-</u>	<u>331,884</u>
At 31 March 2018	<u>378,554</u>	<u>1,608</u>	<u>-</u>	<u>380,162</u>

12. Analysis of debtors

	2019	2018
	£	£
Debtors	9,129	5,191
Prepayments	4,331	4,440
Other debtors	-	1,234
	<u>13,460</u>	<u>10,865</u>

Debtors and prepayments related to unrestricted funds both in 2019 and 2018.

13. Creditors: amounts falling due within one year

	2019	2018
	£	£
Overspent cash	80	2,852
Creditors	9,802	17,891
Short-term compensated absences (holiday pay)	-	604
Other creditors and accruals	1,956	3,328
Deferred Income	960	14,500
Taxation and social security costs	161	-
	<u>12,959</u>	<u>39,235</u>

14. Deferred Income

Deferred income comprises grants received in advance	14,500
Balance as at 1 April 2018	(14,500)
Amount released to income earned from charitable activities	960
Amount deferred in year	<u>960</u>
Balance at 31 March 2019	<u>960</u>

15. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Loans from Trustees	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

Loans were made to the charity by two trustees in 2017 totalling £20,000. An agreement has now been made to repay these at £2000 per year.

16. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2018	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2019
	£	£	£	£	£
General Fund	(15,112)	149,668	(90,699)	(16,753)	27,104
Designated Fund	15,688	-	-	-	15,688
	576	149,668	(90,699)	(16,753)	42,792

Name of unrestricted fund:

General Fund
Designated Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds
For future redundancy costs

Analysis of movements in restricted funds

	Balance at 1 April 2018	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2019
	£	£	£	£	£
Macc	6,300	-	(6,300)	-	-
One Manchester	-	1,650	(2,329)	679	-
4CT Link Good Neighbours	3,664	-	(3,664)	-	-
4CT Playschemes	-	1,114	(3,414)	2,300	-
Greater Manchester MH NHS	-	5,000	(5,000)	-	-
Adactus Housing	-	1,030	(2,250)	1,220	-
BBC CIN	9,613	18,712	(28,672)	-	1,653
N-Gage	-	46,800	(46,800)	-	-
MCC Third Party Grants	(309)	1,000	(691)	-	-
GMYN	-	8,566	(8,566)	-	-
Moss Side Powerhouse	(3,637)	(7,139)	(1,768)	12,544	-
Our Manchester	-	27,000	(27,010)	10	-
Marks and Spencer	-	500	(500)	-	-
Big Lottery Fund Capital	368,711	-	(47,324)	-	319,387
Rank Foundallon	9,899	9,000	(18,899)	-	-
	392,241	113,233	(201,187)	16,753	321,040

Name of restricted fund:

Macc
One Manchester
4CT Link Good Neighbours
4CT Playschemes
Greater Manchester MH NHS
Adactus Housing
BBC CIN
N-Gage
MCC Third Party Grants
GMYN
Moss Side Powerhouse
Our Manchester
Marks and Spencer
Big Lottery Fund Capital

Rank Foundation

Description, nature and purpose of the fund

mental health and wellbeing grant
for Link
for staff wages/Imogen Ladybarn
for Playschemes
for Trinity Friends Group
for older people's activities
for play activities
for Youth Clubs at Trinity House and Ladybarn
for youth projects
for Youth Projects
for Youth Project activity day
for core funding and link funding
for older people's tea party
for the capital bid to Big Lottery. Part of the balance on this fund
represents future depreciation.
for salary for youth participation worker

17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	12,497	-	319,387	331,884
Cash at bank and in hand	27,607	15,688	4,152	47,447
Other net current assets/(liabilities)	(13,000)	-	(2,499)	(15,499)
Total	27,104	15,688	321,040	383,832

18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2019	Year Ended 31 March 2018
	£	£
Net movement in funds	(28,985)	(51,845)
Add back depreciation	48,278	48,449
Deduct investment income	(110)	(205)
Decrease/(increase) in debtors	(2,595)	78
Increase/(decrease) in creditors	(28,276)	(58,399)
Net cash used in operating activities	(11,688)	(61,924)