

## **THE JOHN GILPIN TRUST**

Annual Report for the year to 5<sup>th</sup> April 2019

The John Gilpin Trust, care of Willcox Law Ltd, The Old Coach House, Bergh Apton, Norwich, Norfolk NR15 1DD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

During the year to 5<sup>th</sup> April 2019 the Charity was administered by the Trustees comprising:-

David John Gaffney

Stephen Michael Joseph Leach

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £48,000.

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.

A handwritten signature in dark ink, appearing to read 'D J Gaffney', is written over a horizontal dotted line.

David John Gaffney

Trustee

**THE JOHN GILPIN TRUST**

**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**THE JOHN GILPIN TRUST****ACCOUNTANTS REPORT TO THE TRUSTEES OF THE JOHN GILPIN TRUST**

I have prepared, without carrying out an audit, the financial statements of the Trust for the year ended 5<sup>th</sup> April 2019 from the books and records and information supplied to me. In my opinion, the financial statements on pages 2 to 8, give a true and fair view of the state of affairs of the Trust at 5<sup>th</sup> April 2019 and of the income and disposition thereof for the year ended on that date.

**PATRICK J. KNIGHT F.C.A.**

Egerton Chambers  
14 Pensby Road  
HESWALL  
Wirral  
CH60 7RE

23 January 2020

**THE JOHN GILPIN TRUST****BALANCE SHEET AT 5<sup>TH</sup> APRIL 2019**

	<u>Page</u>	<u>£</u>
<b><u>ASSETS</u></b>		
Freehold Properties at Cost	7	71,644
Investments (Quoted) at Cost	6	98,979
Cash at Bank		78,966
Cash at Building Society		166,688
Sundry Debtors		<u>5,454</u>
		421,731
<b><u>DEDUCT LIABILITIES</u></b>		
Creditors - Amounts falling due within 1 Year		<u>51,940</u>
		<u>£ 369,791</u>
<b><u>REPRESENTED BY:</u></b>		
<b><u>TRUST CAPITAL</u></b>		
Balance at 5 <sup>th</sup> April 2018		365,800
Add: Net Income for the Year	3	34,876
Donations Received		<u>17,115</u>
		417,791
Deduct:		
Charitable Donations	8	<u>48,000</u>
		<u>£ 369,791</u>

SIGNED: .....



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**THE JOHN GILPIN TRUST****INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 5<sup>TH</sup> APRIL 2019**

	£	£
<b><u>INCOME</u></b>		
Rents Received		36,813
<u>Deduct Property Expenses</u>		
Repairs	5,699	
Insurance	776	
Management Expenses	<u>6,756</u>	<u>13,231</u>
<b><u>NET INCOME FROM PROPERTY</u></b>		23,582
Building Society Interest Received - Gross	1,193	
Bank Interest Received - Gross	152	
Dividends Received - Gross	<u>13,736</u>	<u>15,081</u>
		38,663
<u>Deduct Management Expenses</u>		
Professional and Management Fees	3,210	
Accountancy Fees	450	
General Expenses	<u>127</u>	<u>3,787</u>
<b><u>NET INCOME FOR THE YEAR</u></b>		<u>£ 34,876</u>

**THE JOHN GILPIN TRUST****SCHEDULE OF INVESTMENT INCOME****YEAR ENDED 5<sup>TH</sup> APRIL 2019**

		<u>Dividend Received</u>
Astra Zeneca	10.09.18	649.80
950 Ordinary Shares	27.03.19	1,394.60
BAE Systems	01.06.18	123.11
947 Ordinary Shares	30.11.18	85.23
Ball Corporation	27.06.18	3.68
76 Shares	28.09.18	3.96
	31.12.18	4.13
	27.03.19	3.95
BP	22.06.18	424.28
5,700 Ordinary Shares	21.09.18	451.99
	21.12.18	457.43
	29.03.19	441.08
Carnival	15.06.18	111.83
298 Ordinary Shares	14.09.18	116.19
	14.12.18	117.12
	15.03.19	112.69
Diageo	06.04.18	747.00
3,000 Ordinary Shares	04.10.18	1,212.00
G V C Holdings	06.04.18	9.16
185 Ordinary Shares	25.10.18	29.60
M & G Global Leaders Fund	30.04.18	73.43
6,700 Units	25.07.18	142.60
Sterling Class A Income Shares		
2,108.368 Shares	31.10.18	355.71
Marks and Spencer	06.06.18	192.66
1,619 Ordinary Shares	16.11.18	110.09
National Grid	15.08.18	220.09
723 Ordinary Shares	09.01.19	116.26
Carried forward		----- £ 7,709.97

**THE JOHN GILPIN TRUST****SCHEDULE OF INVESTMENT INCOME (continued)****YEAR ENDED 5<sup>TH</sup> APRIL 2019**

		<u>Dividend Received</u>
Brought forward		7,709.97
Prudential	18.05.18	325.00
1,000 Ordinary Shares	27.09.18	156.70
Royal Bank of Scotland Group		
580 Ordinary Shares	12.10.18	11.60
Royal Dutch Shell	18.06.18	875.98
2,490 "B" Ordinary Shares	17.09.18	908.85
	19.12.18	915.58
	25.03.19	894.90
Royal & Sun Alliance Group	15.05.18	75.40
580 Ordinary Shares	12.10.18	42.34
Temple Bar Investment Trust	29.06.18	266.87
3,050 Ordinary Shares	28.09.18	266.88
	27.12.18	266.88
	29.03.19	624.33
Tesco	22.06.18	215.10
10,755 Ordinary Shares	23.11.18	179.61
		<u>£ 13,735.99</u>

**THE JOHN GILPIN TRUST****SCHEDULE OF INVESTMENTS****YEAR ENDED 5<sup>TH</sup> APRIL 2019****COST**

Astra Zeneca	950 Ordinary Shares	5,926.72
BP	5,700 Ordinary Shares	7,756.10
BAE Systems	947 Ordinary Shares	974.88
Ball Corporation	76 Ordinary Shares	1,090.00
Carnival	298 Ordinary Shares	3,062.92
Diageo	3,000 Ordinary Shares	6,713.39
G.V.C. Holdings ( Note 1)	185 Shares	9,440.00
Liberty Global	19 "A" Shares	205.12
Liberty Global	46 "C" Shares	341.28
Marconi	39 Warrants to Subscribe	—
M & G Global Themes Fund (Note 2)	Sterling Class A Inc. Shares	4,502.40
Marks and Spencer Group	1,619 Ordinary Shares	5,083.76
National Grid	723 Ordinary Shares	2,300.75
Prudential	1,000 Ordinary Shares	9,206.39
Royal Bank of Scotland Group	580 Ordinary Shares	3,346.25
Royal Dutch Shell	2,490 "B" Ordinary Shares	5,513.71
Royal & Sun Alliance Group	580 Ordinary Shares	15,169.91
Temple Bar Investment Trust	3,050 Ordinary Shares	7,649.62
Tesco	10,755 Ordinary Shares	10,695.74
		<u>£ 98,978.94</u>

**THE JOHN GILPIN TRUST****NOTES****YEAR ENDED 5<sup>TH</sup> APRIL 2019****FREEHOLD PROPERTIES****COST**

Tower View		5,849
Lloyds Cottages		17,298
Dawn Close	45,997	
Dawn Close – Improvements during Year	<u>2,500</u>	<u>48,497</u>
		<u>£ 71,644</u>
		=====

Open Market Value      £690,000

**CHANGES IN INVESTMENTS DURING THE YEAR**

- (1) **Ladbrokes/GVC Holdings:-** 1,322 Shares in Ladbrokes were exchanged for 185 Shares in GVC Holdings and £432.28 cash.
- (2) **M & G:-** 6,700 Units in Global Leaders Fund were exchanged into 2,108.368 Sterling Class A Income Shares

# CHARITABLE DONATIONS

YEAR END 5 APRIL 2019

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## JOHN GILPIN TRUST

GROWING WELL

2000

THE KEPPELWRAY PROJECT

2000

AMY AND FRIENDS COCKAYNE SYNDROME SUPPORT

2000

BARROW & DISTRICT AGE UK

2000

CALVERT TRUST

2000

LIVERPOOL SIX COMMUNITY ASSOCIATION

2000

PAIN RELIEF FOUNDATION

2000

STICK 'N' STEP

2000

CUMBRIA YOUTH ALLIANCE

2000

THE WHITE CHAPEL CENTRE

2000

HOSPICE AT HOME WEST CUMBRIA

2000

YMCA WIRRAL

2000

ULVERSTON INSHORE RESCUE

2000

TOXTETH WOMEN'S CENTRE

2000

HERON CORNMILL (BEETHAM) LTD

2000

TIME TO CHANGE (WEST CUMBRIA) PROJECT CIC

2000

LIFE CHANGERS

2000

ROYAL VOLUNTARY SERVICE

2000

CRISIS UK

2000

INK

2000

KIND

2000

WOODLANDS HOSPICE

2000

P S U LIVERPOOL

2000

SIZEWELL HALL

2000

£ 48000