

**POOLSBROOK SOCIAL
WELFARE CENTRE**

FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2019

Charity Registration Number 514955

POOLSBROOK SOCIAL WELFARE CENTRE

CONTENTS

YEAR TO 31 MARCH 2019

Contents	Page
Trustees Report	1-3
Independent Examiner's Report	4-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-13

POOLSBROOK SOCIAL WELFARE CENTRE

TRUSTEES REPORT

YEAR TO 31 MARCH 2019

The Trustees present their Annual report together with the unaudited financial statements of Poolsbrook Social Welfare Centre (the "Charity") for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Charity SORP FRS 102.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number: 514955

Trustees

D Parsons - Chairman
R Hill - Trustee
E Sharp - Trustee

Secretary and Registered Office

P Mitchell
Cottage Close
Poolsbrook
CHESTERFIELD
S43 3LP

Bankers

National Westminster Bank plc
PO Box No. 13
5 Market Place
CHESTERFIELD
S40 1TJ

Independent Examiner

A C D Staniforth
BHP LLP
57/59 Saltergate
CHESTERFIELD
S40 1UL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Centre is governed by the Constitution.

The method of appointing trustees is as governed by the constitution.

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OBJECTIVES AND ACTIVITIES

Aims, Objectives and Achievements

The aims of the Poolsbrook Social Welfare Centre are to run and provide a sports and social club for the Community of Poolsbrook. We endeavour to improve the facilities for the sections supported. The Centre continued to provide the facilities for the Poolsbrook Community.

Future developments

There are no plans to change current charitable objectives or policies.

Trustees' Responsibility for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Financial Activities and Affairs

The Welfare Centre still relies on donations from Poolsbrook Social Welfare Centre Limited.

POOLSBROOK SOCIAL WELFARE CENTRE

TRUSTEES REPORT

YEAR TO 31 MARCH 2019

Risk management convenient

The directors have introduced a process to assess business risk. This effectively involves identifying the type of risks the charity faces prioritising them in terms of potential impact and the likelihood of occurrence, and identifying means of mitigating the risks.

The trustees review these risks on an ongoing basis to ensure that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Policy on Reserves

At the year end the charity had total reserves of £304,432 split between unrestricted funds of £285,768 and restricted funds of £18,664.

The balances on the funds are maintained to comply with the donor's requirements whilst ensuring the charity is in a position to cover any unexpected costs.

Any funds in deficit would be covered by a transfer from general funds.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Mr D Parsons
Trustee

Date:

POOLSBROOK SOCIAL WELFARE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POOLSBROOK SOCIAL WELFARE CENTRE

YEAR ENDED 31 MARCH 2019

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 6 to 13.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

POOLSBROOK SOCIAL WELFARE CENTRE

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YEAR ENDED 31 MARCH 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C D Staniforth

Date:

**BHP LLP
57-59 Saltergate
Chesterfield
Derbyshire
S40 1UL**

POOLSBROOK SOCIAL WELFARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31 MARCH 2019

	<u>2019</u>			<u>2018</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(Note)	£	£	£	£
Income				
Activities in furtherance of the charity objectives (2)	10,446	-	10,446	11,081
Lottery Income	6,404	-	6,404	9,918
Investment income	139	-	139	106
Grants	-	-	-	3,200
Donations	12,711	-	12,711	14,078
	<u>29,700</u>	<u>-</u>	<u>29,700</u>	<u>38,383</u>
Expenditure				
Direct charitable expenditure and administration costs	(3) 27,211	1,034	28,245	35,003
Surplus/(deficit) for the year	(4) 2,489	(1,034)	1,455	3,380
Transfers	-	-	-	-
Funds as at 1 April 2018	283,279	19,698	302,977	299,597
Funds as at 31 March 2019	<u>285,768</u>	<u>18,664</u>	<u>304,432</u>	<u>302,977</u>

All of the above results are derived from continuing activities.

POOLSBROOK SOCIAL WELFARE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2019

	<u>Note</u>	<u>2019</u>		<u>2018</u>
		£	£	£
Fixed assets	(5)		276,364	279,666
Current assets				
National Savings Bond		12,000		12,000
Debtors and prepayments	(6)	7,000		4,583
Cash at bank - Investment accounts		9,534		9,396
Current account		1,199		697
Cash in hand		767		625
		30,500		27,301
Creditors: Amounts falling due within one year	(7)	2,432		3,990
Net current assets			28,068	23,311
Net assets			304,432	302,977
Total charity funds	(8 and 11)		304,432	302,977

The financial statements on pages 6 to 13 were approved on behalf of the Committee on _____ and are signed on behalf of the Committee by:

Mr D Parsons
Trustee

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2019

1. Accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Poolsbrook Social Welfare Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling £, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

All income, with exception for voluntary donations is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary donations are recognised when income is received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(d) Tangible assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and Buildings	Not depreciated
Fixtures and fittings	10% reducing balance
Green (Sprinkler only)	15% reducing balance

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

(e) Investments

The investments are in savings bonds and are stated at cost, interest is accounted for through the statement of financial activities as it is received.

(f) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

(i) Tax

As a charity, Poolsbrook Social Welfare Centre is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

2. Activities in furtherance of the charity objectives	<u>2019</u>	<u>2018</u>
	£	£
Services		
Egg machine	90	143
Housey and tote receipts	-	138
Subscriptions and welfare receipts	187	219
Pool table	263	336
Snooker table	193	310
Flat rent	5,300	5,070
Games receipts	2,748	2,588
Community Hall	1,665	2,277
	<u>10,446</u>	<u>11,081</u>

Of income received during the year totalling £ 10,446 (2018: £11,081), £Nil (2018: £Nil) was restricted.

3. Direct charitable expenditure and administration costs

	<u>2019</u>			<u>2018</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Funds	Funds	£	£
	£	£	£	£
Lottery box costs	2,081	-	2,081	2,920
Entertainment	694	-	694	560
Rates and Insurance	4,182	-	4,182	4,819
Bowling green rates	292	-	292	204
Repairs and renewals	1,998	-	1,998	5,744
Printing and postage	-	-	-	71
Independent examination	1,808	-	1,808	1,945
Legal and professional fees	5,020	-	5,020	5,015
Sports and games expenses	2,469	-	2,469	2,578
Depreciation	2,269	1,034	3,303	3,425
Community Hall expense	3,453	-	3,453	4,991
Cleaning materials and wages	2,945	-	2,945	2,731
	<u>27,211</u>	<u>1,034</u>	<u>28,245</u>	<u>35,003</u>

Of total direct charitable expenditure incurred during 2018 totalling £35,003, £943 was restricted.

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

4. Surplus/(deficit) for the year

This is stated after charging:-

	<u>2019</u>	<u>2018</u>
	£	£
Independent examiner fees	1,808	1,945
Depreciation	3,303	3,425
	<u><u>5,111</u></u>	<u><u>5,370</u></u>

5. Fixed assets

	<u>Community Hall</u>	<u>Land for Welfare Institute</u>	<u>Bowling Green</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 31 March 2019	260,343	7,500	4,330	60,867	333,040
Depreciation					
At 1 April 2018	16,172	-	4,084	33,117	53,373
Charge for the year	491	-	37	2,775	3,303
At 31 March 2019	16,663	-	4,120	35,892	56,675
Net book value					
At 31 March 2019	243,680	7,500	209	24,975	276,364
At 31 March 2018	244,171	7,500	246	27,749	279,666

6. Debtors: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Prepayments	1,417	1,860
Other Debtors	5,583	2,723
	7,000	4,583
	<u><u>7,000</u></u>	<u><u>4,583</u></u>

7. Creditors: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Accruals	1,480	1,400
Other Creditors	952	2,590
	2,432	3,990
	<u><u>2,432</u></u>	<u><u>3,990</u></u>

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

8. Analysis of net assets between funds

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £
Fixed assets	267,058	9,306	276,364
Current asset	21,142	9,358	30,500
Current liabilities	(2,432)	-	(2,432)
	<u>285,768</u>	<u>18,664</u>	<u>304,432</u>

Analysis of net assets between funds – prior year

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £
Fixed assets	269,326	10,340	279,666
Current asset	17,943	9,358	27,301
Current liabilities	(3,990)	-	(3,990)
	<u>283,279</u>	<u>19,698</u>	<u>302,977</u>

9. Capital commitments

Capital expenditure contracted for but not provided in the accounts amounted to £NIL (2018: £NIL).

10. Related Party Transactions

The company is connected to Poolsbrook Social Welfare Centre Limited by virtue of the fact that the majority of the trustees are also the directors of the company.

The only material transaction between the centre and the company was the donation, under gift aid, of £ 9,866 (2018: £6,648).

The balance due from the company at the year-end was £ 4,194 (2018: £1,673).

No remuneration was paid to the trustees in the year and no expenses were reimbursed.

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

11. Restricted Funds

	<u>Gaming</u>	<u>Viridor</u>	<u>D.E.T</u>	<u>Football</u>	<u>Memorial</u>	<u>Total</u>
Income						
Donation-	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Expenditure						
	-	-	-	-	1,034	1,034
Surplus for the year	-	-	-	-	(1,034)	(1,034)
Funds at 1 April 2018	356	50	1,067	3,549	14,676	19,698
Transfers from the unrestricted fund	-	-	-	-	-	-
Funds at 31 March 2019	356	50	1,067	3,549	13,642	18,664

Restricted Funds – prior year

	<u>Bowling Rates</u>	<u>Pigeon Fund</u>	<u>Gaming</u>	<u>Viridor</u>	<u>D.E.T</u>	<u>Football</u>	<u>Memorial</u>	<u>Total</u>
Income								
Donations	-	-	-	-	-	-	10,592	10,592
Grants	-	-	-	-	-	-	3,200	3,200
Expenditure								
	-	-	-	-	-	-	(943)	(943)
Surplus for the year	-	-	-	-	-	-	12,849	12,849
Funds at 1 April 2017	(1,850)	(192)	356	50	1,067	3,549	1,827	4,807
Transfers from the unrestricted fund	1,850	192	-	-	-	-	-	2,042
Funds at 31 March 2018	-	-	356	50	1,067	3,549	14,676	19,698

The transfers made during the year are to cover prior year over spend on restricted funds out of unrestricted funds.

Memorial Fund

The purpose of the Memorial fund is to create a memorial area dedicated to the British soldiers who served during World War Two and Miners who suffered fatal injuries.

**POOLSBROOK SOCIAL
WELFARE CENTRE**

FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2019

Charity Registration Number 514955

POOLSBROOK SOCIAL WELFARE CENTRE

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Contents	Page
Trustees Report	1-3
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Trustee

Date:

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YEAR ENDED 31 MARCH 2019

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A C D Staniforth

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**BHP LLP
57-59 Saltergate
Chesterfield
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POOLSBROOK SOCIAL WELFARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31 MARCH 2019

	<u>2019</u>			<u>2018</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
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POOLSBROOK SOCIAL WELFARE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2019

	<u>Note</u>	<u>2019</u>		<u>2018</u>
		£	£	£
Fixed assets	(5)		276,364	279,666
Current assets				
National Savings Bond		12,000		12,000
Debtors and prepayments	(6)	7,000		4,583
Cash at bank - Investment accounts		9,534		9,396
Current account		1,199		697
Cash in hand		767		625
		30,500		27,301
Creditors: Amounts falling due within one year	(7)	2,432		3,990
Net current assets			28,068	23,311
Net assets			304,432	302,977
Total charity funds	(8 and 11)		304,432	302,977

The financial statements on pages 6 to 13 were approved on behalf of the Committee on _____ and are signed on behalf of the Committee by:

Mr D Parsons
Trustee

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2019

1. Accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Poolsbrook Social Welfare Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling £, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income recognition

All income, with exception for voluntary donations is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary donations are recognised when income is received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(d) Tangible assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and Buildings	Not depreciated
Fixtures and fittings	10% reducing balance
Green (Sprinkler only)	15% reducing balance

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

(e) Investments

The investments are in savings bonds and are stated at cost, interest is accounted for through the statement of financial activities as it is received.

(f) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

(i) Tax

As a charity, Poolsbrook Social Welfare Centre is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

2. Activities in furtherance of the charity objectives	<u>2019</u>	<u>2018</u>
	£	£
Services		
Egg machine	90	143
Housey and tote receipts	-	138
Subscriptions and welfare receipts	187	219
Pool table	263	336
Snooker table	193	310
Flat rent	5,300	5,070
Games receipts	2,748	2,588
Community Hall	1,665	2,277
	<u>10,446</u>	<u>11,081</u>

Of income received during the year totalling £ 10,446 (2018: £11,081), £Nil (2018: £Nil) was restricted.

3. Direct charitable expenditure and administration costs

	<u>2019</u>			<u>2018</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Funds	Funds	£	£
	£	£	£	£
Lottery box costs	2,081	-	2,081	2,920
Entertainment	694	-	694	560
Rates and Insurance	4,182	-	4,182	4,819
Bowling green rates	292	-	292	204
Repairs and renewals	1,998	-	1,998	5,744
Printing and postage	-	-	-	71
Independent examination	1,808	-	1,808	1,945
Legal and professional fees	5,020	-	5,020	5,015
Sports and games expenses	2,469	-	2,469	2,578
Depreciation	2,269	1,034	3,303	3,425
Community Hall expense	3,453	-	3,453	4,991
Cleaning materials and wages	2,945	-	2,945	2,731
	<u>27,211</u>	<u>1,034</u>	<u>28,245</u>	<u>35,003</u>

Of total direct charitable expenditure incurred during 2018 totalling £35,003, £943 was restricted.

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

4. Surplus/(deficit) for the year

This is stated after charging:-

	<u>2019</u>	<u>2018</u>
	£	£
Independent examiner fees	1,808	1,945
Depreciation	3,303	3,425
	<u><u> </u></u>	<u><u> </u></u>

5. Fixed assets

	<u>Community Hall</u>	<u>Land for Welfare Institute</u>	<u>Bowling Green</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 31 March 2019	260,343	7,500	4,330	60,867	333,040
Depreciation					
At 1 April 2018	16,172	-	4,084	33,117	53,373
Charge for the year	491	-	37	2,775	3,303
At 31 March 2019	16,663	-	4,120	35,892	56,675
Net book value					
At 31 March 2019	243,680	7,500	209	24,975	276,364
At 31 March 2018	244,171	7,500	246	27,749	279,666
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Debtors: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Prepayments	1,417	1,860
Other Debtors	5,583	2,723
	<u><u>7,000</u></u>	<u><u>4,583</u></u>

7. Creditors: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Accruals	1,480	1,400
Other Creditors	952	2,590
	<u><u>2,432</u></u>	<u><u>3,990</u></u>

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

8. Analysis of net assets between funds

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £
Fixed assets	267,058	9,306	276,364
Current asset	21,142	9,358	30,500
Current liabilities	(2,432)	-	(2,432)
	<u>285,768</u>	<u>18,664</u>	<u>304,432</u>

Analysis of net assets between funds – prior year

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £
Fixed assets	269,326	10,340	279,666
Current asset	17,943	9,358	27,301
Current liabilities	(3,990)	-	(3,990)
	<u>283,279</u>	<u>19,698</u>	<u>302,977</u>

9. Capital commitments

Capital expenditure contracted for but not provided in the accounts amounted to £NIL (2018: £NIL).

10. Related Party Transactions

The company is connected to Poolsbrook Social Welfare Centre Limited by virtue of the fact that the majority of the trustees are also the directors of the company.

The only material transaction between the centre and the company was the donation, under gift aid, of £ 9,866 (2018: £6,648).

The balance due from the company at the year-end was £ 4,194 (2018: £1,673).

No remuneration was paid to the trustees in the year and no expenses were reimbursed.

POOLSBROOK SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR TO 31 MARCH 2019

11. Restricted Funds

	<u>Gaming</u>	<u>Viridor</u>	<u>D.E.T</u>	<u>Football</u>	<u>Memorial</u>	<u>Total</u>
Income						
Donation-	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Expenditure						
	-	-	-	-	1,034	1,034
Surplus for the year	-	-	-	-	(1,034)	(1,034)
Funds at 1 April 2018	356	50	1,067	3,549	14,676	19,698
Transfers from the unrestricted fund	-	-	-	-	-	-
Funds at 31 March 2019	356	50	1,067	3,549	13,642	18,664

Restricted Funds – prior year

	<u>Bowling Rates</u>	<u>Pigeon Fund</u>	<u>Gaming</u>	<u>Viridor</u>	<u>D.E.T</u>	<u>Football</u>	<u>Memorial</u>	<u>Total</u>
Income								
Donations	-	-	-	-	-	-	10,592	10,592
Grants	-	-	-	-	-	-	3,200	3,200
Expenditure								
	-	-	-	-	-	-	(943)	(943)
Surplus for the year	-	-	-	-	-	-	12,849	12,849
Funds at 1 April 2017	(1,850)	(192)	356	50	1,067	3,549	1,827	4,807
Transfers from the unrestricted fund	1,850	192	-	-	-	-	-	2,042
Funds at 31 March 2018	-	-	356	50	1,067	3,549	14,676	19,698

The transfers made during the year are to cover prior year over spend on restricted funds out of unrestricted funds.

Memorial Fund

The purpose of the Memorial fund is to create a memorial area dedicated to the British soldiers who served during World War Two and Miners who suffered fatal injuries.