

# The Gift Angel Trust

## Annual Report for Year-Ending 31 March 2019

Registered with The Charity Commission for England & Wales, registration number: 1178054

Address: Flat 6, St John's Buildings, Canterbury Crescent, London SW9 7QH

Trustees: Dr Rachel Charge, Mr Geoffrey Lay, Mr Matthew Stevens

The Gift Angel Trust is a Charitable Incorporated Organisation whose only voting members are its charity trustees. The CIO is governed by its founding constitution, dated 21 April 2018.

The CIO retains the same trustees as when it was founded. Any future trustees will be appointed by a resolution at a properly convened meeting of the trustees.

Objects:

**To advance such purposes as charitable according to the law of England and Wales as the trustees see fit from time to time, in particular but not limited to aiding, promoting and encouraging charitable giving and the support of charities and educating the general public in the works and activities of charitable organisations.**

Activities for year-ending 31 March 2019:

- Opened a bank account.
- Enlisted payment providers Stripe and GoCardless to process donations.
- Identified and approved 126 charities as potential beneficiaries.
- Created a publicly accessible online directory with information on over 4,500 charities.
- Promoted over 2,000 news stories about the work of charities.
- Passed compliance requirements for recognition as a non-profit by Apple and approval for processing donations using Apple Pay.
- Raised £441 in donations, of which £204.68 has been provisionally assigned to beneficiaries.

The trustees have carried out their activities with due regard to, and in accordance with the guidance issued by the Charity Commission on public benefit.

Financial review:

- The Gift Angel Trust finished the year with funds of £432.77 and expected liabilities of only £4.41; a balance of £428.36 of unrestricted funds.
- The donations are eligible for £88.20 in Gift Aid, which has yet to be claimed.
- The Gift Angel Trust has never borrowed and has no debts.
- The Gift Angel Trust does not have sufficient capital nor significant outgoings to necessitate a reserves policy.

# **The Gift Angel Trust**

## **Financial Statement**

### **Accounts Summary (1 April 2018 – 31 March 2019)**

#### **Income and endowments**

Donations:	£	441.00
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#### **Expenditure**

Cost of raising funds:	£	8.23
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Net change in funds:	£	432.77
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### **Balance Sheet (as of 31/03/2019)**

#### **Assets**

Cash in the bank	£	432.77
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#### **Liabilities**

Creditors:	£	4.41
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Other liabilities:	£	0.00
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#### **Charity funds**

Endowments:	£	0.00
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Restricted:	£	0.00
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Unrestricted:	£	428.36
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Other:	£	0.00
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Total funds:	£	428.36
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