

COMPANY REGISTRATION NUMBER: 04397258  
CHARITY REGISTRATION NUMBER: 1126812  
SCOTTISH CHARITY REGISTRATION NUMBER: SC047720

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**GROUP FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**

**ALLEN SYKES LIMITED**  
Chartered Accountants & Statutory Auditor  
Unit B4 Castle Gardens  
Stanhope  
Bishop Auckland  
Durham  
DL13 2FJ

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**GROUP FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

	<b>Pages</b>
Trustees' annual report (incorporating the directors' report)	<b>1 to 6</b>
Independent auditor's report to the members	<b>7 to 10</b>
Consolidated statement of financial activities (including income and expenditure account)	<b>11</b>
Charity statement of financial activities (including income and expenditure account)	<b>12</b>
Consolidated statement of financial position	<b>13 to 14</b>
Consolidated statement of cash flows	<b>15</b>
Notes to the group financial statements	<b>16 to 30</b>

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

#### **YEAR ENDED 31 MARCH 2019**

The trustees, who are also the directors for the purposes of company law, present their report and the group financial statements of the charity for the year ended 31 March 2019.

#### **Achievements and performance**

The trustees continue to promote the vision to help nonhuman animals in need anywhere on the planet where our funds can best make a difference to other species. Environmentally we want to protect habitat and impact on global warming and reduce harm by actively promoting a vegan lifestyle.

We have continued to organise our vegan events, generating funds for the animal rescue and awareness of our vision to save at risk animals and the environment but we are also conscious that, as veganism becomes more mainstream, our festivals are experiencing competition from the supermarkets. Whilst this has led to a fall in income from these events it has been matched by increased donations as awareness of our charity from the festivals and our chain of shops continues to grow. We are delighted to have received, in the 2019/20 year, legacies allowing us to create the much needed reserves to support the animal rescue. We are and always will be indebted to the kindness and support of all our donors.

During the year under review the trustees also continued to invest in the rescue centre, improving the rabbit barn and feed store enhancing the facilities for the needs of rescue animals. Each year the Trustees aim to make improvements at the centre improving the facilities to ensure the best welfare standards for our animals. We have also built the first horse stable in this year thanks to the generosity of our donors.

Our charity relies upon the 170 volunteers who help in our shops as well as the 70 volunteers who help with the running of the vegan events. Without their time, exceeding 90,000 hours in total, the charity would not be able to provide the dedicated care our rescue animals require. Our shops both give us an income stream and build on the awareness of the public to our objectives and purpose.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

#### **YEAR ENDED 31 MARCH 2019**

##### **Financial review**

The charity continues to benefit from the generosity of those members of the public who give donations, charitable trust support and those undertaking sponsored events for us. The Trustees are also committed to the decision to open a network of charity shops throughout the United Kingdom, retailing donated goods. Whilst this has been financially challenging from time to time, the charity is now starting to benefit from the growing awareness of the organisation. For example, every month £3,000 worth of bedding is donated and given to local dog rescue charities and an increase in donations and legacies nationally has led to specific legacies of £75,000 being received after the year end.

Establishing the network of shops cost the charity £125,000 in non-tangible set up costs which for the year ended 31 March 2019 has led to a disappointing fall in our unrestricted reserves. We are however confident that the strategy we have created will bring the trading subsidiary into a healthy surplus in the current year. The charity has put in place strict criteria to ensure all shops are viable, mitigating any exposure to financial loss by the charity to a minimum. The Trustees continue to review costs of trading and take action where necessary. Several of the shops are managed by a team of volunteers with no paid staff now as part of this strategy.

Incoming resources for the year amount to £451,014 (2018: £406,424). Group incoming resources in what is our second period with a trading subsidiary were £1,065,166 (2018 - £1,003,909). With the ever increasing costs of day to day animal welfare, a continuing stream of donations is vital to the smooth running of the charity. Consequently, we continuously look for new and innovative ways to make our donors aware of our needs.

The Trustees aim ideally to hold in reserve sufficient funds to cover up to 6 months' running costs for the charity, currently estimated at £35,000. At 31st March 2019 the charity had no unrestricted free reserves, the balance relating to the net book values of tangible fixed assets. We aim to increase free reserves to the required level over the coming months via our fundraising events and charity shops.

##### **Investment Policy**

We would only invest in ethical financial products that did not conflict with our overall aims and objectives.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

#### **YEAR ENDED 31 MARCH 2019**

#### **Objectives and activities**

##### **Objectives**

(i) For the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

(ii) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

(iii) For the benefit of the public, the conservation of the environment and education of the public through environmental education, community involvement, ecological and practical work.

##### **How our Activities Achieve Public Benefit**

The trustees have had due regard to guidance published by the Charity Commission on Public Benefit. By rescuing many animals that other causes are unable to help, we are helping the public who wish to see these animals helped and who bring them to us. We also reduce public nuisance e.g. in trapping and neutering feral cats in several areas, we have reduced the problems caused by these cats as well as helping their direct welfare needs.

##### **Activities**

This year again continues our programme to diversify our income sources which continues to be challenging in the current climate for any charity. Our chain of shops continues to generate funds and promote our rehoming work. As a result of the shops being opened, we have rescued and rehomed many animals in different areas. Our plans are to consolidate on our shops so that we can do more to help more animals. The shops both attract gifts in kind for the rescue and legacy pledges from the awareness they bring.

Our vegan events programme continues to promote the vision of our charity and festivals will continue to be held around the country as fundraising events. The festivals, in addition to generating income, encourage a plant-based diet and, as such, help us directly achieve our environmental and animal welfare objectives, with animal agriculture identified as the no 1 cause of global warming according to a UN report. The success of these events continues to fund essential care at the rescue centre helping more animals directly. We are looking at other new events to pilot to see if the same success of the festivals can be duplicated with other event models. We plan to use any growth in income to develop more projects, our horse unit and further development of the existing units.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

#### **YEAR ENDED 31 MARCH 2019**

##### **Structure, governance and management**

Farplace Animal Rescue Limited is a charitable company limited by guarantee, incorporated on 18th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association, as amended on 4th October 2008. Charitable registration was gained on 19th November 2008, at which point the company officially adopted its charitable objects. Scottish Charity Registration was achieved on 8th September 2017.

The Board of Trustees consists of 4 members who are actively involved in the organisation. Management of the fundraising, trading and events are delegated to the CEO, Head of Trading, Head of Events and Head of Finance respectively. Day to day running of the animal care side of the organisation is delegated to Janet Edwards.

##### **Trustee Recruitment and Appointment**

It is a requirement for the charity to have between 4 and 6 trustees. New trustees are appointed by the board who have the necessary skills, experience and ethical beliefs to benefit the charity as a whole.

##### **Induction and Training of Trustees**

New Trustees are welcomed to the charity and kept in touch with our work through regular updates electronically and through informal contact with staff and other trustees. They are offered free training courses at no cost to the charity provided by the chair's training business and are encouraged to seek out additional training that could help their role.

##### **Details of Wider Networks**

We have good working relationships with other local sanctuaries and animals are referred to us by other sanctuaries and organisations. We work closely with Consett Cats, Romanian Dog Rescue, Ark on the Edge, Save a Spanish Spot and other local rescues to maximise animals helped.

##### **Related Parties**

Janet Edwards is our Head of Animal Care and lives at the sanctuary along with our CEO Gareth Edwards. She is co-owner of some of the land the charity uses for its activities, along with Gareth Edwards. The charity is charged no rent for use of the land or buildings. Any improvements to the land or buildings are totally animal-care oriented.

##### **Risk Management**

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

#### **YEAR ENDED 31 MARCH 2019**

##### **Reference and administrative details**

**Registered charity name** Farplace Animal Rescue Limited

**Charity registration number** 1126812

**Scottish charity registration number** SC047720

**Company registration number** 04397258

**Principal office and registered office** Farplace  
Sidehead  
Westgate  
Bishop Auckland  
County Durham  
DL13 1LE

##### **The trustees**

A Barry  
A G Digoy  
G Blake  
J H Ellis

**Company secretary** A G Digoy

**Auditor** Allen Sykes Limited  
Chartered Accountants & Statutory Auditor  
Unit B4 Castle Gardens  
Stanhope  
Bishop Auckland  
Durham  
DL13 2FJ

**Bankers** The Cooperative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare group financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

#### **YEAR ENDED 31 MARCH 2019**

In preparing these group financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the group financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the group financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21<sup>st</sup> December 2019 and signed on behalf of the board of trustees by:

J H Ellis  
Trustee



# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2019**

#### **Opinion**

We have audited the group financial statements of Farplace Animal Rescue Limited (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the consolidated statement of financial activities (including income and expenditure account), the charity's statement of financial activities (including income and expenditure account), the consolidated statement of financial position, the charity's statement of financial position, the consolidated statement of cash flows, the charity's statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the group financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the group financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the group financial statements is not appropriate; or
- the trustees have not disclosed in the group financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the group financial statements are authorised for issue.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2019**

#### **Other information**

The other information comprises the information included in the annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the group financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the group financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the group financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the group financial statements are prepared is consistent with the group financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the group financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2019**

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the group financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the group financial statements**

Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these group financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the group financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charity to cease to continue as a going concern.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)***

#### **YEAR ENDED 31 MARCH 2019**

- Evaluate the overall presentation, structure and content of the group financial statements, including the disclosures, and whether the group financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated group financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Lamb (Senior Statutory Auditor)

For and on behalf of  
Allen Sykes Limited  
Chartered Accountants & Statutory Auditor  
Unit B4 Castle Gardens  
Stanhope  
Bishop Auckland  
Durham  
DL13 2FJ

23<sup>rd</sup> December 2019

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**YEAR ENDED 31 MARCH 2019**

			<b>2019</b>		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	303,046	13,042	<b>316,088</b>	209,489
Other trading activities	<b>6</b>	749,078	–	<b>749,078</b>	794,420
<b>Total income</b>		<u>1,052,124</u>	<u>13,042</u>	<u><b>1,065,166</b></u>	<u>1,003,909</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	<b>8</b>	1,736	–	<b>1,736</b>	2,657
Costs of other trading activities	<b>9</b>	914,115	–	<b>914,115</b>	810,244
Expenditure on charitable activities	<b>10,11</b>	203,299	7,230	<b>210,529</b>	186,029
<b>Total expenditure</b>		<u>1,119,150</u>	<u>7,230</u>	<u><b>1,126,380</b></u>	<u>998,930</u>
<b>Net income/(expenditure)</b>		<u>(67,026)</u>	<u>5,812</u>	<u><b>(61,214)</b></u>	<u>4,979</u>
Transfers between funds		8,406	(8,406)	–	–
<b>Net movement in funds</b>		<u>(58,620)</u>	<u>(2,594)</u>	<u><b>(61,214)</b></u>	<u>4,979</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		75,344	43,243	<b>118,587</b>	113,608
<b>Total funds carried forward</b>		<u>16,724</u>	<u>40,649</u>	<u><b>57,373</b></u>	<u>118,587</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these group financial statements.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### CHARITY STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2019

		2019	2018		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	303,046	13,042	316,088	209,489
Other trading activities	6	134,926	—	134,926	194,146
Investment income	7	—	—	—	2,789
<b>Total income</b>		<u>437,972</u>	<u>13,042</u>	<u>451,014</u>	<u>406,424</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,736	—	1,736	2,657
Costs of other trading activities	9	269,038	—	269,038	225,477
Expenditure on charitable activities	10,11	203,299	7,230	210,529	186,029
<b>Total expenditure</b>		<u>474,073</u>	<u>7,230</u>	<u>481,303</u>	<u>414,163</u>
<b>Net expenditure</b>		<u>(36,101)</u>	<u>5,812</u>	<u>(30,289)</u>	<u>(7,739)</u>
Transfers between funds		8,406	(8,406)	—	—
<b>Net movement in funds</b>		<u>(27,695)</u>	<u>(2,594)</u>	<u>(30,289)</u>	<u>(7,739)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>62,626</u>	<u>43,243</u>	<u>105,869</u>	<u>113,608</u>
<b>Total funds carried forward</b>		<u>34,931</u>	<u>40,649</u>	<u>75,580</u>	<u>105,869</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these group financial statements.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**31 MARCH 2019**

	Note	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
<b>Fixed assets</b>					
Tangible fixed assets	<b>18</b>	<b>139,494</b>	136,737	<b>118,549</b>	124,019
Investments	<b>19</b>	–	–	<b>2</b>	2
		<b>139,494</b>	136,737	<b>118,551</b>	124,021
<b>Current assets</b>					
Stocks	<b>20</b>	<b>1,000</b>	13,131	–	–
Debtors	<b>21</b>	<b>17,090</b>	37,945	<b>20,568</b>	19,842
Cash at bank and in hand		<b>8,154</b>	19,306	<b>30</b>	10,619
		<b>26,244</b>	70,382	<b>20,598</b>	30,461
<b>Creditors: amounts falling due within one year</b>	<b>22</b>	<b>87,389</b>	71,973	<b>51,624</b>	32,054
<b>Net current liabilities</b>		<b>(61,145)</b>	(1,591)	<b>(31,026)</b>	(1,593)
<b>Total assets less current liabilities</b>		<b>78,349</b>	135,146	<b>87,525</b>	122,428
<b>Creditors: amounts falling due after more than one year</b>	<b>23</b>	<b>20,976</b>	16,559	<b>11,945</b>	16,559
<b>Net assets</b>		<b>57,373</b>	118,587	<b>75,580</b>	105,869
<b>Funds of the charity</b>					
Restricted funds		<b>40,649</b>	43,243	<b>40,649</b>	43,243
Unrestricted funds		<b>16,724</b>	75,344	<b>34,931</b>	62,626
<b>Total charity funds</b>	<b>26</b>	<b>57,373</b>	118,587	<b>75,580</b>	105,869

The trustees have prepared group financial statements in accordance with the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These group financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 16 to 30 form part of these group financial statements.**

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2019**

These group financial statements were approved by the board of trustees and authorised for issue on 21<sup>st</sup> December 2019, and are signed on behalf of the board by:

J H Ellis  
Trustee

Company Registration Number: 04397258

**The notes on pages 16 to 30 form part of these group financial statements.**



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS

**YEAR ENDED 31 MARCH 2019**

	<b>Group 2019 £</b>	Group 2018 £	<b>Charity 2019 £</b>	Charity 2018 £
<b>Cash flows from operating activities</b>				
Net income/(expenditure)	<b>(61,214)</b>	4,979	<b>(30,289)</b>	(7,739)
<i>Adjustments for:</i>				
Depreciation of tangible fixed assets	<b>19,815</b>	19,184	<b>16,294</b>	15,408
Income from investments	—	—	—	(2,789)
Accrued expenses	<b>7,027</b>	52,286	<b>15,359</b>	14,793
<i>Changes in:</i>				
Stocks	<b>12,131</b>	(3,131)	—	10,000
Trade and other debtors	<b>8,533</b>	(30,648)	<b>(726)</b>	(12,545)
Trade and other creditors	<b>8,002</b>	(962)	<b>737</b>	(3,388)
Cash generated from operations	<b>(5,706)</b>	41,708	<b>1,375</b>	13,740
Net cash from operating activities	<b><u>(5,706)</u></b>	<u>41,708</u>	<b><u>1,375</u></b>	<u>13,740</u>
<b>Cash flows from investing activities</b>				
Income from investments	—	—	—	2,789
Purchase of tangible assets	<b>(11,628)</b>	(31,523)	<b>(10,824)</b>	(15,029)
Purchase of investments	—	—	—	(2)
Net cash used in investing activities	<b><u>(11,628)</u></b>	<u>(31,523)</u>	<b><u>(10,824)</u></b>	<u>(12,242)</u>
<b>Cash flows from financing activities</b>				
Payments of finance lease liabilities	<b>(4,270)</b>	(3,191)	<b>(4,270)</b>	(3,191)
Net cash used in financing activities	<b><u>(4,270)</u></b>	<u>(3,191)</u>	<b><u>(4,270)</u></b>	<u>(3,191)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(21,604)</b>	6,994	<b>(13,719)</b>	(1,693)
<b>Cash and cash equivalents at beginning of year</b>	<b><u>19,306</u></b>	<u>12,312</u>	<b><u>10,619</u></b>	<u>12,312</u>
<b>Cash and cash equivalents at end of year</b>	<b><u>(2,298)</u></b>	<u>19,306</u>	<b><u>(3,100)</u></b>	<u>10,619</u>

The notes on pages 16 to 30 form part of these group financial statements.

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE GROUP FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is Farplace, Sidehead, Westgate, Bishop Auckland, County Durham, DL13 1LE.

**2. Statement of compliance**

These group financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are net current liabilities shown on the balance sheet, however the charity has incurred significant costs related to expanding operations that will not be repeated in future periods. Since the year end the charity has made a surplus and is not expected to suffer deficits in future periods. The trustees believe that further funding will become available that will allow the company to continue and therefore the going concern basis is believed to be appropriate.

**Consolidation**

The group financial statements consolidate the financial statements of Farplace Animal Rescue Limited and all of its subsidiary undertakings.

The results of subsidiaries acquired or disposed of during the year are included from or to the date that control passes.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*

#### **YEAR ENDED 31 MARCH 2019**

#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2019**

**3. Accounting policies** *(continued)*

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	- 10% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Freehold land is not depreciated.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*

#### **YEAR ENDED 31 MARCH 2019**

#### **3. Accounting policies** *(continued)*

##### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

##### **Financial instruments**

All of the charity's financial instruments can be classed as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### **4. Limited by guarantee**

The company is limited by guarantee, there being no issued share capital, and as such is not under the direct control of any individual but of the board of directors as a whole.

At 31 March 2019 there were 4 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 5. Donations and legacies

##### Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	206,823	13,042	<b>219,865</b>
Lotteries income	564	—	<b>564</b>
Charitable Trusts	55,912	—	<b>55,912</b>
Octacchini Family Charitable Trust	2,500	—	<b>2,500</b>
Great North Run	4,173	—	<b>4,173</b>
<b>Other donations and legacies</b>			
Gift Aid	33,074	—	<b>33,074</b>
	<u>303,046</u>	<u>13,042</u>	<u><b>316,088</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	137,782	—	137,782
Lotteries income	1,037	—	1,037
Charitable Trusts	38,595	—	38,595
Octacchini Family Charitable Trust	—	—	—
Great North Run	5,779	—	5,779
<b>Other donations and legacies</b>			
Gift Aid	26,296	—	26,296
	<u>209,489</u>	<u>—</u>	<u>209,489</u>

##### Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	206,823	13,042	<b>219,865</b>
Lotteries income	564	—	<b>564</b>
Charitable Trusts	55,912	—	<b>55,912</b>
Octacchini Family Charitable Trust	2,500	—	<b>2,500</b>
Great North Run	4,173	—	<b>4,173</b>
<b>Other donations and legacies</b>			
Gift Aid	33,074	—	<b>33,074</b>
	<u>303,046</u>	<u>13,042</u>	<u><b>316,088</b></u>

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	137,782	—	137,782
Lotteries income	1,037	—	1,037
Charitable Trusts	38,595	—	38,595
Octacchini Family Charitable Trust	—	—	—
Great North Run	5,779	—	5,779
<b>Other donations and legacies</b>			
Gift Aid	26,296	—	26,296
	<u>209,489</u>	<u>—</u>	<u>209,489</u>

#### 6. Other trading activities

##### Group

	Unrestricted Funds £	<b>Total Funds 2019 £</b>	Unrestricted Funds £	Total Funds 2018 £
Vegan festivals	134,926	<b>134,926</b>	194,146	194,146
Shop income	614,152	<b>614,152</b>	600,274	600,274
	<u>749,078</u>	<u><b>749,078</b></u>	<u>794,420</u>	<u>794,420</u>

##### Charity

	Unrestricted Funds £	<b>Total Funds 2019 £</b>	Unrestricted Funds £	Total Funds 2018 £
Vegan festivals	134,926	<b>134,926</b>	194,146	194,146
	<u>134,926</u>	<u><b>134,926</b></u>	<u>194,146</u>	<u>194,146</u>

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 7. Investment income

##### Group

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Income from group undertakings - donations	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

##### Charity

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Income from group undertakings - donations	<u>—</u>	<u>—</u>	<u>2,789</u>	<u>2,789</u>

#### 8. Costs of raising donations and legacies

##### Group

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Sponsorship events fees and other costs	<u>1,736</u>	<u>1,736</u>	<u>2,657</u>	<u>2,657</u>

##### Charity

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Sponsorship events fees and other costs	<u>1,736</u>	<u>1,736</u>	<u>2,657</u>	<u>2,657</u>

#### 9. Costs of other trading activities

##### Group

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Shop costs	646,482	646,482	586,371	586,371
Fundraising costs	267,633	267,633	223,873	223,873
	<u>914,115</u>	<u>914,115</u>	<u>810,244</u>	<u>810,244</u>



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 9. Costs of other trading activities *(continued)*

##### Charity

	Unrestricted Funds £	<b>Total Funds 2019 £</b>	Unrestricted Funds £	Total Funds 2018 £
Shop costs	1,405	<b>1,405</b>	1,604	1,604
Fundraising costs	267,633	<b>267,633</b>	223,873	223,873
	<u>269,038</u>	<u><b>269,038</b></u>	<u>225,477</u>	<u>225,477</u>

#### 10. Expenditure on charitable activities by fund type

##### Group

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2019 £</b>
Animal welfare	195,192	7,230	<b>202,422</b>
Support costs	8,107	—	<b>8,107</b>
	<u>203,299</u>	<u>7,230</u>	<u><b>210,529</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Animal welfare	178,830	3,042	181,872
Support costs	4,157	—	4,157
	<u>182,987</u>	<u>3,042</u>	<u>186,029</u>

##### Charity

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2019 £</b>
Animal welfare	195,192	7,230	<b>202,422</b>
Support costs	8,107	—	<b>8,107</b>
	<u>203,299</u>	<u>7,230</u>	<u><b>210,529</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Animal welfare	178,830	3,042	181,872
Support costs	4,157	—	4,157
	<u>182,987</u>	<u>3,042</u>	<u>186,029</u>

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 11. Expenditure on charitable activities by activity type

##### Group

	Activities undertaken directly	Support costs	Total funds 2019	Total funds 2018
	£	£	£	£
Animal welfare	202,422	–	202,422	181,872
Governance costs	–	8,107	8,107	4,157
	<u>202,422</u>	<u>8,107</u>	<u>210,529</u>	<u>186,029</u>

##### Charity

	Activities undertaken directly	Support costs	Total funds 2019	Total funds 2018
	£	£	£	£
Animal welfare	202,422	–	202,422	181,872
Governance costs	–	8,107	8,107	4,157
	<u>202,422</u>	<u>8,107</u>	<u>210,529</u>	<u>186,029</u>

#### 12. Analysis of support costs

##### Group

	Animal welfare	Total 2019	Total 2018
	£	£	£
Governance costs	<u>8,107</u>	<u>8,107</u>	<u>4,157</u>

##### Charity

	Animal welfare	Total 2019	Total 2018
	£	£	£
Governance costs	<u>8,107</u>	<u>8,107</u>	<u>4,157</u>

#### 13. Net income/(expenditure)

Net expenditure is stated after charging/(crediting):

	Group 2019	Group 2018	Charity 2019	Charity 2018
	£	£	£	£
Depreciation of tangible fixed assets	<u>19,815</u>	<u>19,184</u>	<u>16,294</u>	<u>15,408</u>

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 14. Auditors remuneration

	<b>Group 2019 £</b>	Group 2018 £	<b>Charity 2019 £</b>	Charity 2018 £
Fees payable for the audit of the group financial statements	<u><b>9,600</b></u>	<u>5,200</u>	<u><b>5,800</b></u>	<u>3,200</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Group 2019 £</b>	Group 2018 £	<b>Charity 2019 £</b>	Charity 2018 £
Wages and salaries	<b>393,516</b>	283,700	<b>116,072</b>	109,427
Social security costs	<b>16,709</b>	9,513	<b>7,392</b>	5,496
Employer contributions to pension plans	<b>4,237</b>	975	<b>1,902</b>	772
	<u><b>414,462</b></u>	<u>294,188</u>	<u><b>125,366</b></u>	<u>115,695</u>

The average head count of employees during the year was 31 (2018: 37). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>Group 2019 No.</b>	Group 2018 No.	<b>Charity 2019 No.</b>	Charity 2018 No.
Number of administrative staff	<b>2</b>	2	<b>2</b>	2
Number of management staff	<b>1</b>	1	<b>1</b>	1
Number of animal care staff	<b>3</b>	3	<b>3</b>	3
Number of shop staff	<b>23</b>	27	–	–
Number of events staff	<b>2</b>	2	<b>2</b>	2
	<u><b>31</b></u>	<u>35</u>	<u><b>8</b></u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the group. The total compensation paid to key management personnel for services provided to the group was £81,229 (2018: £61,686). The total compensation paid to key management personnel for services provided to the charity was £47,760 (2018: £46,559).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One trustee was reimbursed for travel expenses during the year totalling £148.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 17. Transfers between funds

Transfers between funds relate to the transfer of restricted funds to unrestricted funds to reflect the elements of overall expenditure which are in line with the restricted purposes of these funds.

#### 18. Tangible fixed assets

<b>Group</b>	<b>Leasehold Property Improvements</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Freehold Land £</b>	<b>Total £</b>
<b>Cost</b>						
At 1 Apr 2018	80,707	11,753	25,020	40,056	44,348	<b>201,884</b>
Additions	9,924	820	10,133	1,695	—	<b>22,572</b>
<b>At 31 Mar 2019</b>	<b>90,631</b>	<b>12,573</b>	<b>35,153</b>	<b>41,751</b>	<b>44,348</b>	<b>224,456</b>
<b>Depreciation</b>						
At 1 Apr 2018	43,075	2,587	4,691	14,794	—	<b>65,147</b>
Charge for the year	7,944	1,996	5,293	4,582	—	<b>19,815</b>
<b>At 31 Mar 2019</b>	<b>51,019</b>	<b>4,583</b>	<b>9,984</b>	<b>19,376</b>	<b>—</b>	<b>84,962</b>
<b>Carrying amount</b>						
<b>At 31 Mar 2019</b>	<b>39,612</b>	<b>7,990</b>	<b>25,169</b>	<b>22,375</b>	<b>44,348</b>	<b>139,494</b>
At 31 Mar 2018	37,632	9,166	20,329	25,262	44,348	136,737
<b>Charity</b>	<b>Leasehold Property Improvements £</b>		<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Freehold Land £</b>	<b>Total £</b>
<b>Cost</b>						
At 1 April 2018	80,707		25,020	35,315	44,348	<b>185,390</b>
Additions	9,924		—	900	—	<b>10,824</b>
<b>At 31 March 2019</b>	<b>90,631</b>		<b>25,020</b>	<b>36,215</b>	<b>44,348</b>	<b>196,214</b>
<b>Depreciation</b>						
At 1 April 2018	43,075		4,691	13,605	—	<b>61,371</b>
Charge for the year	7,944		5,082	3,268	—	<b>16,294</b>
<b>At 31 March 2019</b>	<b>51,019</b>		<b>9,773</b>	<b>16,873</b>	<b>—</b>	<b>77,665</b>
<b>Carrying amount</b>						
<b>At 31 March 2019</b>	<b>39,612</b>		<b>15,247</b>	<b>19,342</b>	<b>44,348</b>	<b>118,549</b>
At 31 March 2018	37,632		20,329	21,710	44,348	124,019

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 18. Tangible fixed assets *(continued)*

##### Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

Group	Motor vehicles £
At 31 March 2019	<u>25,169</u>
At 31 March 2018	<u>20,329</u>
 Charity	 Motor vehicles £
At 31 March 2019	<u>15,247</u>
At 31 March 2018	<u>20,329</u>

#### 19. Investments

The group has no investments.

Charity	Shares in group undertakings £
Cost	
At 1 April 2018 and 31 March 2019	<u>2</u>
Impairment	
At 1 April 2017 and 31 March 2018	<u>–</u>
Carrying amount	
At 1 April 2018 and 31 March 2019	<u>2</u>
At 31 March 2018	<u>2</u>

##### Subsidiaries and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
Farplace Trading Limited	Ordinary	100

The results for subsidiaries and other undertakings are as follows:

	Capital and reserves	Profit/(loss) for the year	
	2019	2018	2019
	£	£	£
<b>Subsidiary undertakings</b>			
Farplace Trading Limited	<u>(18,205)</u>	<u>12,720</u>	<u>(30,925)</u>
			<u>12,718</u>

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2019**

**20. Stocks**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Raw materials and consumables	<b><u>1,000</u></b>	<u>13,131</u>	<u>—</u>	<u>—</u>

**21. Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Amounts owed by group undertakings	—	—	<b>19,278</b>	9,563
Prepayments and accrued income	<b>5,413</b>	28,219	<b>1,290</b>	10,279
Other debtors	<b><u>11,677</u></b>	<u>9,726</u>	<u>—</u>	<u>—</u>
	<b><u>17,090</u></b>	<u>37,945</u>	<b><u>20,568</u></b>	<u>19,842</u>

**22. Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Bank loans and overdrafts	<b>10,452</b>	—	<b>3,130</b>	—
Trade creditors	<b>7,815</b>	—	—	—
Accruals and deferred income	<b>54,942</b>	60,237	<b>38,103</b>	22,744
Social security and other taxes	<b>2,086</b>	2,142	<b>792</b>	—
Obligations under finance leases and hire purchase contracts	<b>6,527</b>	4,270	<b>4,614</b>	4,270
Pension creditor	<b>466</b>	157	—	—
Salary deductions	<b>116</b>	127	—	—
Other creditors	<b><u>4,985</u></b>	<u>5,040</u>	<b><u>4,985</u></b>	<u>5,040</u>
	<b><u>87,389</u></b>	<u>71,973</u>	<b><u>51,624</u></b>	<u>32,054</u>

HP and finance leases are secured upon the assets to which they relate.

**23. Creditors: amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Obligations under finance leases and hire purchase contracts	<b><u>20,976</u></b>	<u>16,559</u>	<b><u>11,945</u></b>	<u>16,559</u>

HP and finance leases are secured upon the assets to which they relate.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 24. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Not later than 1 year	<b>6,527</b>	4,270	<b>4,614</b>	4,270
Later than 1 year and not later than 5 years	<b>20,976</b>	16,559	<b>11,945</b>	16,559
	<b>27,503</b>	20,829	<b>16,559</b>	20,829

#### 25. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,237 (2018: £975).

#### 26. Analysis of charitable funds

##### Unrestricted funds

<b>Group</b>	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General funds	75,344	1,052,124	(1,119,150)	8,406	<b>16,724</b>

<b>Charity</b>	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General funds	62,626	437,972	(474,073)	8,406	<b>34,931</b>

##### Restricted funds

<b>Group and Charity</b>	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
Cat hospice	5,169	–	(1,146)	–	<b>4,023</b>
Barns and buildings	10,247	9,000	(1,272)	(4,653)	<b>13,322</b>
Land and woods	16,250	–	(500)	–	<b>15,750</b>
Feed store appeal	3,753	–	–	(3,753)	–
Vet appeal	–	4,042	(4,042)	–	–
Environmental project	7,824	–	(270)	–	<b>7,554</b>
	<b>43,243</b>	<b>13,042</b>	<b>(7,230)</b>	<b>(8,406)</b>	<b>40,649</b>

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2019

#### 26. Analysis of charitable funds *(continued)*

Cat Hospice	Grants received for the construction of a cat hospice.
Barns and buildings	Grants and donations received towards the barn construction and other animal care buildings.
Land and woods	Grants received towards the acquisition of Sidehead land and woods.
Feed Store Appeal	Donations towards the feed store.
Vet Appeal	Donations towards vet bills.
Environmental project	Funding from Tesco towards an environmental project.

#### 27. Analysis of net assets between funds

Group	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	98,845	40,649	<b>139,494</b>	136,737
Current assets	26,244	–	<b>26,244</b>	70,382
Creditors less than 1 year	(87,389)	–	<b>(87,389)</b>	(71,973)
Creditors greater than 1 year	(20,976)	–	<b>(20,976)</b>	(16,559)
<b>Net assets</b>	<u>16,724</u>	<u>40,649</u>	<u><b>57,373</b></u>	<u>118,587</u>

  

Charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	77,900	40,649	<b>118,549</b>	124,019
Investments	2	–	<b>2</b>	2
Current assets	20,598	–	<b>20,598</b>	30,461
Creditors less than 1 year	(51,624)	–	<b>(51,624)</b>	(32,054)
Creditors greater than 1 year	(11,945)	–	<b>(11,945)</b>	(16,559)
<b>Net assets</b>	<u>34,931</u>	<u>40,649</u>	<u><b>75,580</b></u>	<u>105,869</u>

#### 28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2019 £	2018 £	2019 £	2018 £
Not later than 1 year	<b>94,541</b>	56,110	<b>13,500</b>	13,500
Later than 1 year and not later than 5 years	<b>314,452</b>	144,539	<b>33,750</b>	47,250
Later than 5 years	<b>171,688</b>	21,250	–	–
	<u><b>580,681</b></u>	<u>221,899</u>	<u><b>47,250</b></u>	<u>60,750</u>