

REGISTERED COMPANY NUMBER: 01114273 (England and Wales)
REGISTERED CHARITY NUMBER: 266038

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2019
FOR
BATH ARTS WORKSHOP LIMITED

CHARITY COMMISSION
FIRST CONTACT

20 DEC 2019

ACCOUNTS
RECEIVED

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

BATH ARTS WORKSHOP LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

| | Page |
|--|-----------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 to 15 |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

Significant activities

During the year significant activities contributing to these objectives were:

- Implemented the second year of the 2017-20 Business Plan
- Continued the third year of the three-year commission to provide costumed interpretation at the Roman Baths and secured a further additional two year additional contract for these services, meaning we are now on contract until May 2021
- Ran the 12 month commission to provide Arts Services in Somer Valley for BNES
- The company furthered international touring.
- Development of a new project with The SS Great Britain "Shakespeare Undone"
- New Christmas residency at The American Museum
- Introduced the Theatre School that brought new adult classes into our workshops in Widcombe
- Designed, developed and launched a new website
- Developed more links for future collaborative work
- Staff changes: new Administrator was appointed for two days a week
- Improvements and renovations to the building included more work on the roof, and new back boiler and leaks mended at the east side of the building

Public benefit

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

Social investments

These were received from:

- performance fees
- studio and building hire
- Bath and North East Somerset commissions
- donations from local business and trusts.

Strategies

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity
- because of the chaos of the UK's exit from the EU, corporate bookings have all but disappeared, so we refocused on heritage and tourism clients.

Future plans

Our future plans are:

- increase our capacity to deal with increased enquires through new systems and increased staffing
- develop new performances
- improve the interior of the building
- organise tours UK and worldwide
- continue to develop education/participation strands
- new marketing drive to increase visibility with the general public.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

RESERVES

The trustees have decided that a minimum of £50,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £17,500 to cover pay and redundancy costs, £15,000 to support the cash flow of the charity and £17,500 to meet capital costs. However with major capital costs ahead (we foresee the purchase of a new van) we are increasing the reserves to allow an additional £25,000 on capital expenditures.

At the end of the year, the charity had unrestricted net current assets of £166,483.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

Trustees and organisational structure

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01114273 (England and Wales)

Registered Charity number

0266038

Registered office

Widcombe Institute
Widcombe Hill
BATH
BA2 6AA

Trustees

| | |
|---------------|---------------------|
| M R Fineman | |
| A D Wright | - resigned 27.11.18 |
| S A McCluskey | |
| R G Lister | - resigned 10.9.18 |
| O J Norton | |
| D J Looman | |
| V F Hitchman | |
| P B Eccleson | - appointed 29.6.18 |
| G D Stobart | - appointed 14.6.19 |

Company Secretary

A P Burden

Independent examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

INVESTMENT POLICY AND OBJECTIVES

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)

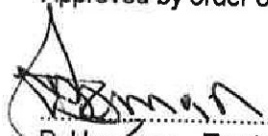
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

FINANCIAL REVIEW

The financial statements of the charity for the year ended 31 March 2019 show a deficit of £9,098. After taking into account all sources of income, and not including the depreciation of the building, the surplus was £4,601.

During the year, the company received £528 in grants and donations from the general public, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on 26 Nov 2019 and signed on its behalf by:


.....
D.J. Leoman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Matthew Small FCA
ICAEW
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date: 12 / 12 / 2019

BATH ARTS WORKSHOP LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2019 Total funds £ | 2018 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 31,398 | - | 31,398 | 11,545 |
| Charitable activities | | | | | |
| Performing income | | 277,807 | - | 277,807 | 284,449 |
| Other trading activities | 2 | 49,752 | - | 49,752 | 55,007 |
| Investment income | 3 | 93 | - | 93 | 19 |
| Total | | 359,050 | - | 359,050 | 351,020 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 13,807 | - | 13,807 | 12,943 |
| Charitable activities | | | | | |
| Performing income | | 660 | - | 660 | - |
| Production expenses | | 191,571 | - | 191,571 | 186,747 |
| Touring expenses | | 15,657 | - | 15,657 | 19,346 |
| Administration | | 105,890 | 2,404 | 108,294 | 103,375 |
| Overheads | | 37,084 | - | 37,084 | 24,386 |
| Other | 4 | 1,075 | - | 1,075 | 1,063 |
| Total | | 365,744 | 2,404 | 368,148 | 347,860 |
| NET INCOME/(EXPENDITURE) | | (6,694) | (2,404) | (9,098) | 3,160 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 818,980 | 123,075 | 942,055 | 938,895 |
| TOTAL FUNDS CARRIED FORWARD | | 812,286 | 120,671 | 932,957 | 942,055 |

The notes form part of these financial statements

BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)

**BALANCE SHEET
AT 31 MARCH 2019**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2019 Total funds £ | 2018 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 701,238 | 96,898 | 798,136 | 816,940 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 25,093 | - | 25,093 | 16,424 |
| Cash at bank and in hand | | 101,577 | 23,774 | 125,351 | 130,896 |
| | | <u>126,670</u> | <u>23,774</u> | <u>150,444</u> | <u>147,320</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (15,622) | (1) | (15,623) | (22,205) |
| NET CURRENT ASSETS | | <u>111,048</u> | <u>23,773</u> | <u>134,821</u> | <u>125,115</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>812,286</u> | <u>120,671</u> | <u>932,957</u> | <u>942,055</u> |
| NET ASSETS | | <u>812,286</u> | <u>120,671</u> | <u>932,957</u> | <u>942,055</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 166,483 | 162,543 |
| Designated fund | | | | <u>645,803</u> | <u>656,437</u> |
| Restricted funds | | | | <u>812,286</u> | <u>818,980</u> |
| TOTAL FUNDS | | | | <u>120,671</u> | <u>123,075</u> |
| | | | | <u>932,957</u> | <u>942,055</u> |

The notes form part of these financial statements

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

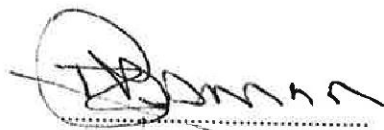
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26 Nov 19 and were signed on its behalf by:


D J Looman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost |
| Motor vehicles | - 15% on reducing balance |
| Equipment | - 25% on reducing balance |

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 2019 | 2018 |
|---------------|---------------|---------------|
| | £ | £ |
| Sundry income | <u>49,752</u> | <u>55,007</u> |

BATH ARTS WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

3. INVESTMENT INCOME

| | 2019 | 2018 |
|------------------------|------|------|
| | £ | £ |
| Bank interest received | 93 | 19 |

4. OTHER

| | 2019 | 2018 |
|-------------------------|--------------|--------------|
| | £ | £ |
| Accountancy | 575 | 550 |
| Independent examination | 500 | 500 |
| Sundries | - | 13 |
| | <u>1,075</u> | <u>1,063</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2019 | 2018 |
|------------------------------------|--------|--------|
| | £ | £ |
| Depreciation - owned assets | 18,804 | 18,623 |
| Deficit on disposal of fixed asset | - | 255 |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. STAFF COSTS

Staff costs :

| | 2019 | 2018 |
|-----------------------|---------|---------|
| | £ | £ |
| Salaries and fees | 250,425 | 257,922 |
| Social security costs | 4,516 | 3,815 |
| Total | 254,941 | 261,737 |

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2018 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

BATH ARTS WORKSHOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|--|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 464 | 11,081 | 11,545 |
| Charitable activities | | | |
| Performing income | 284,449 | - | 284,449 |
| Other trading activities | 55,007 | - | 55,007 |
| Investment income | 19 | - | 19 |
| Total | 339,939 | 11,081 | 351,020 |
| EXPENDITURE ON | | | |
| Raising funds | 12,943 | - | 12,943 |
| Charitable activities | | | |
| Production expenses | 178,943 | 7,804 | 186,747 |
| Touring expenses | 18,541 | 805 | 19,346 |
| Administration | 99,386 | 3,989 | 103,375 |
| Overheads | 24,386 | - | 24,386 |
| Other | 1,063 | - | 1,063 |
| Total | 335,262 | 12,598 | 347,860 |
| NET INCOME/(EXPENDITURE) | 4,677 | (1,517) | 3,160 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 814,303 | 124,592 | 938,895 |
| TOTAL FUNDS CARRIED FORWARD | 818,980 | 123,075 | 942,055 |

BATH ARTS WORKSHOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Motor vehicles £ | Equipment £ | Totals £ |
|--------------------------------------|------------------------|-------------------------------|---------------------|----------------|------------------|
| COST | | | | | |
| At 1 April 2018 and 31 March 2019 | <u>650,000</u> | <u>234,908</u> | <u>25,321</u> | <u>123,057</u> | <u>1,033,286</u> |
| DEPRECIATION | | | | | |
| At 1 April 2018 | 72,000 | 25,465 | 2,635 | 116,246 | 216,346 |
| Charge for year | 9,000 | 4,698 | 3,403 | 1,703 | 18,804 |
| At 31 March 2019 | <u>81,000</u> | <u>30,163</u> | <u>6,038</u> | <u>117,949</u> | <u>235,150</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2019 | <u>569,000</u> | <u>204,745</u> | <u>19,283</u> | <u>5,108</u> | <u>798,136</u> |
| At 31 March 2018 | <u>578,000</u> | <u>209,443</u> | <u>22,686</u> | <u>6,811</u> | <u>816,940</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Trade debtors | 19,632 | 10,000 |
| Other debtors | - | 674 |
| Prepayments | 5,461 | 5,750 |
| | <u>25,093</u> | <u>16,424</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 5,417 | 2,168 |
| Social security and other taxes | 2,064 | 2,061 |
| VAT | 5,255 | 7,365 |
| Other creditors | 1,530 | 1,029 |
| Accrued expenses | 1,357 | 1,357 |
| Deferred income | - | 8,225 |
| | <u>15,623</u> | <u>22,205</u> |

BATH ARTS WORKSHOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

12. MOVEMENT IN FUNDS

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.19 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 162,543 | 3,940 | 166,483 |
| Designated fund | 656,437 | (10,634) | 645,803 |
| | <u>818,980</u> | <u>(6,694)</u> | <u>812,286</u> |
| Restricted funds | | | |
| Restricted funds | 123,075 | (2,404) | 120,671 |
| | <u>123,075</u> | <u>(2,404)</u> | <u>120,671</u> |
| TOTAL FUNDS | <u>942,055</u> | <u>(9,098)</u> | <u>932,957</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 359,050 | (355,110) | 3,940 |
| Designated fund | - | (10,634) | (10,634) |
| | <u>359,050</u> | <u>(365,744)</u> | <u>(6,694)</u> |
| Restricted funds | | | |
| Restricted funds | - | (2,404) | (2,404) |
| | <u>-</u> | <u>(2,404)</u> | <u>(2,404)</u> |
| TOTAL FUNDS | <u>359,050</u> | <u>(368,148)</u> | <u>(9,098)</u> |

Comparatives for movement in funds

| | At 1.4.17 £ | Net movement in funds £ | At 31.3.18 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted Funds | | | |
| General fund | 147,232 | 15,311 | 162,543 |
| Designated fund | 667,071 | (10,634) | 656,437 |
| | <u>814,303</u> | <u>4,677</u> | <u>818,980</u> |
| Restricted Funds | | | |
| Restricted funds | 124,592 | (1,517) | 123,075 |
| | <u>124,592</u> | <u>(1,517)</u> | <u>123,075</u> |
| TOTAL FUNDS | <u>938,895</u> | <u>3,160</u> | <u>942,055</u> |

BATH ARTS WORKSHOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 339,939 | (324,628) | 15,311 |
| Designated fund | - | (10,634) | (10,634) |
| | <u>339,939</u> | <u>(335,262)</u> | <u>4,677</u> |
| Restricted funds | | | |
| Restricted funds | 11,081 | (12,598) | (1,517) |
| | <u>11,081</u> | <u>(12,598)</u> | <u>(1,517)</u> |
| TOTAL FUNDS | <u><u>351,020</u></u> | <u><u>(347,860)</u></u> | <u><u>3,160</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.17 £ | Net movement in funds £ | At 31.3.19 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 147,232 | 19,251 | 166,483 |
| Designated fund | 667,071 | (21,268) | 645,803 |
| | <u>814,303</u> | <u>(2,017)</u> | <u>812,286</u> |
| Restricted funds | | | |
| Restricted funds | 124,592 | (3,921) | 120,671 |
| | <u>124,592</u> | <u>(3,921)</u> | <u>120,671</u> |
| TOTAL FUNDS | <u><u>938,895</u></u> | <u><u>(5,938)</u></u> | <u><u>932,957</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 698,989 | (679,738) | 19,251 |
| Designated fund | - | (21,268) | (21,268) |
| | <u>698,989</u> | <u>(701,006)</u> | <u>(2,017)</u> |
| Restricted funds | | | |
| Restricted funds | 11,081 | (15,002) | (3,921) |
| | <u>11,081</u> | <u>(15,002)</u> | <u>(3,921)</u> |
| TOTAL FUNDS | <u><u>710,070</u></u> | <u><u>(716,008)</u></u> | <u><u>(5,938)</u></u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

BATH ARTS WORKSHOP LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

| | 2019 £ | 2018 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 528 | 465 |
| Grants | 30,870 | 11,080 |
| | 31,398 | 11,545 |
| Other trading activities | | |
| Sundry income | 49,752 | 55,007 |
| Investment income | | |
| Bank interest received | 93 | 19 |
| Charitable activities | | |
| Performance fees | 277,807 | 284,449 |
| Total incoming resources | 359,050 | 351,020 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Administration staff fees | 13,807 | 12,943 |
| Charitable activities | | |
| Administration staff fee | 78,242 | 73,346 |
| Social security | 4,516 | 3,815 |
| Pensions | 1,245 | 564 |
| Rates and water | 1,981 | 2,111 |
| Insurance | 8,848 | 9,897 |
| Light and heat | 4,444 | 3,622 |
| Telephone | 1,604 | 1,359 |
| Stationery and printing | 1,219 | 1,271 |
| General publicity | 2,462 | 2,957 |
| Performer fees | 157,131 | 171,010 |
| Other production fees | 21,857 | 4,311 |
| Costume and props | 11,854 | 10,801 |
| Misc running costs | 970 | 625 |
| Travelling | 9,468 | 9,041 |
| Accommodation | 2,242 | 3,225 |
| Subsistence | 2,267 | 1,819 |
| Vehicle maintenance | 278 | 2,570 |
| Vehicle insurance | 1,329 | 1,138 |
| Vehicle leasing and hire | 89 | 1,553 |
| Subscriptions | 20 | 55 |
| Sundries | 1,309 | 1,882 |
| Cleaning | 3,184 | 3,026 |
| Repairs and renewals | 16,924 | 4,314 |
| Freehold property | 9,000 | 9,000 |
| Improvements to property | 4,699 | 4,699 |
| Carried forward | 347,182 | 328,011 |

This page does not form part of the statutory financial statements

BATH ARTS WORKSHOP LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

| | 2019 £ | 2018 £ |
|---------------------------------------|----------------|----------------|
| Charitable activities | | |
| Brought forward | 347,182 | 328,011 |
| Depreciation | 1,703 | 2,291 |
| Motor vehicles | 3,403 | 2,635 |
| Loss on sale of tangible fixed assets | - | 255 |
| Bank charges | 978 | 662 |
| | <u>353,266</u> | <u>333,854</u> |
| Other | | |
| Accountancy | 575 | 550 |
| Independent examination | 500 | 500 |
| Sundries | - | 13 |
| | <u>1,075</u> | <u>1,063</u> |
| Total resources expended | <u>368,148</u> | <u>347,860</u> |
| Net (expenditure)/income | <u>(9,098)</u> | <u>3,160</u> |

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