

**THE ROCK FOUNDATION**  
Charity No. 294775

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 5 April 2019**

# THE ROCK FOUNDATION

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## **THE ROCK FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 5 APRIL 2019**

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Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The charity was established by a charitable trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Trustee

Andrew Green - Trustee

Kevin Locock - Trustee - resigned 5 April 2019

Jane Borgonon - Trustee

Peter Lesley Butler - Trustee - resigned 5 April 2019

Penelope Borgonon - Trustee - resigned 5 April 2019

Camilla Borgonon - Trustee - resigned 5 April 2019

Nancy Benham MBE - Trustee - appointed 6 April 2019

Nick Marsh - Trustee - appointed 6 April 2019

Rev David Burt - Trustee - appointed 6 April 2019

As we close this year, we thank Peter Butler, Penelope Borgonon, Camilla Borgonon, and Kevin Locock for their years of service as they stand down as Trustees.

The Bankers for the Foundation are The Royal Bank of Scotland, 5-10 Great Tower Street, London, EC3P 3HX.

The Solicitors for the Foundation are rhw Solicitors, Ranger House, Walnut Tree Close, Guildford, Surrey, GU1 4UL.

The Accountant for the Foundation is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The Independent Examiner is Mark Spofforth OBE, Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ.

The Principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ. Please note the Rock Foundation does not support its details being publicised in Charity guides and will not respond to written approaches from sources unknown to the Trustees.

#### **STRUCTURE AND GOVERNANCE**

These financial statements represent the 33rd year of operation under a declaration of trust established on the 25th March 1986. Founded by Richard and Jane Borgonon, each of the additional trustees are very well known to the Borgonons through many years of shared Christian service.

The majority of the Trustees come from backgrounds in the world of commerce and bring with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while shunning publicity at all times; making the charity a "behind the scenes" supporter for the majority of its work.

#### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The management of the foundation is the responsibility of the Trustees who are elected under the terms of the declaration of Trust.

## **THE ROCK FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 5 APRIL 2019**

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#### **OBJECTIVES AND ACTIVITIES**

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

**Therefore The Rock Foundation does not support its details being publicised in Charity guides and will not respond to written approaches from sources unknown to the Trustees.**

The objectives of the charity as set out in the governing declaration of trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes : -
  - i) The furtherance of religious or secular education
  - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
  - iii) The relief of the poor and needy
  - iv) The help and comfort of the sick and aged
- c) Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the charity are set out in more detail under the heading - An Overview of the Financial Year.

#### **FINANCIAL REVIEW**

The financial statements for the year ended 5th April 2019 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is in a position to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

#### **PUBLIC BENEFIT**

The benefit of the trusts work are the delivery of support to Christian ministries around the world, to further the religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity the Trustees have referred to the Charity Commission's guidance of Public Benefit.

#### **RESERVES POLICY**

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (absolutely minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

#### **RISK ASSESSMENT**

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the trustees as being very low.

#### **ACHIEVEMENTS AND PERFORMANCE AN OVERVIEW OF THE FINANCIAL YEAR**

The activities of the Charity continue to reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 33 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear BIBLICAL BASIS and which, in most instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

The Charity has received donations during the year of £464,292 (2018: £414,086) and paid out grants of £261,867 (2018: £201,786)

## **THE ROCK FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 5 APRIL 2019**

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##### **THE WORD One to One**

In a world of growing biblical ignorance, we have seen an increased global hunger to understand exactly what the bible has to say and its potential relevance to all levels of society today. THE WORD One to One represents a resource that clearly explains the Gospel of John. It has been extremely well received and is rapidly spreading to countries around the world, reaching cross culturally, all ages and at all economic levels of society. More can be gleaned from our website [www.theword121.com](http://www.theword121.com)

This ministry has continued to grow substantially within the year, with the addition of a full time Ministry Director, alongside the existing Teaching Director for the London area.

Further Teaching Directors are planned with the next, being based out of Glasgow, starting in the summer of 2019. However overseas expansion has also continued and looks set to continue for the next twelve months and beyond especially following the TBN network TV series of the notes, which is shown in 52 countries.

Our network of speakers, including Richard Borgonon, are sort after both in the UK and overseas, as is reflected in our costs. The books themselves generate a very small royalties' income from the Christian publisher 10ofthose.com. It is so small as the books are deliberately priced as keenly as possible and in addition are often given away, in line with the fact they can be down loaded for free from the website.

##### **CROSS CONNECTIONS**

Now in operation for over 20 years, CROSS CONNECTIONS targets "front line" bible based ministries personally known to the Trustees and its network of connections. Today in excess of forty well researched ministries are within the Cross Connection network. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: [www.crossconnections.org.uk](http://www.crossconnections.org.uk)

Examples of ministries supported include: support for The Proclamation Trust Bursary Fund; continued support for Bible teaching ministries in South Africa, Kenya, Ghana, Zimbabwe, Brazil, Sierra Leone, Philippines, Uganda, Cuba, Nigeria, Pakistan and Latvia and occasionally ministries in the UK. Crosslinks is often used as a means of getting funds to the relevant ministries.

Cross Connections will NOT respond to written approaches from sources unknown to the Trustees.

##### **Professor John Lennox - Christian Author and Speaker**

Professor Lennox of Green College Oxford, is a much sought after Christian public speaker, broadcaster and author, globally well known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for over 20 years supported his ministry by way of practical assistance with some of the ministry costs.

##### **Vijay Menon Ministry - A Ministry of the Rock Foundation**

Having now completed 30 years of service with The Rock Foundation, at 88 Vijay Menon continues to represent a unique ministry built around being a Christian evangelist and teacher very well known in this country and certain countries abroad. A popular speaker for more than three decades, Vijay's full time ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges and churches to conferences. His extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God".

This reduced ministry continues to be funded by Trustee designation of a core group of supporters, including some registered charities. This ministry continues to scale back as Vijay spends more time in local church work.

##### **Saffires - A Ministry of the Rock Foundation**

Saffires is a Christian ministry which for the past 3 and a half years has been reaching out to women working in the sex industry in Leicester. Saffires hope to offer women practical support with the challenges they face in day to day life, as well as providing opportunity to investigate the Christian faith. There are bi-weekly visits to 5 massage parlours and the team have met with over 60 women, many of whom have asked for prayerful assistance from the team. Since Saffires began, we have witnessed 3 women exit the sex industry and 3 women attend church events. We give thanks for God's marvellous provision in helping to reach out to many women who otherwise may not have heard about the saving grace of the Lord Jesus."

## **THE ROCK FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 5 APRIL 2019**

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##### **St Helen's Church Bishopsgate**

A vibrant Christian ministry in the heart of the City of London, with which the majority of the Trustees enjoy a long association. This continues as an area of ministry for The Rock Foundation based around particularly bible exposition.

##### **Rock Foundation - Personal and Specific Ministry Support**

Besides the major funding initiatives so far set out, the accounts reflect support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, The Rock Foundation continues to make smaller donations to well known registered charities and, in the occasional instance, gifts to the poor and needy known personally to the Trustees.

Again we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

##### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in his report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

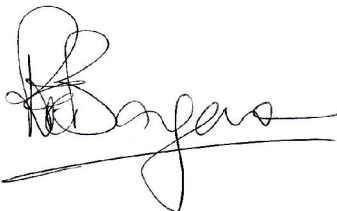
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:



**Richard Borgonon**  
Chairman of Trustees

Date: 17th June 2019

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**ON THE UNAUDITED ACCOUNTS OF**  
**THE ROCK FOUNDATION**

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I report on the financial statements of the charity for the year ended 5 April 2019 which are set out on pages 6 to 12.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

**Independent Examiner's Statement**

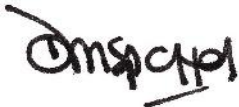
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**D M Spofforth OBE FCA**  
**Chartered Accountant**  
**9 Donnington Park**  
**85 Birdham Road**  
**Chichester**  
**West Sussex**  
**PO20 7AJ**

**Date: 6th December 2019**

**THE ROCK FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5 APRIL 2019**

	Notes	Restricted Fund 2019 £	Unrestricted Fund 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>INCOMING RESOURCES</b>					
<b>Income and endowments from</b>					
Donations and legacies	2	355,315	108,977	464,292	414,086
Investment income		275	396	671	264
<b>TOTAL</b>		<b>355,590</b>	<b>109,373</b>	<b>464,963</b>	<b>414,350</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3, 4, 5 and 6	326,093	127,181	453,274	305,101
<b>TOTAL</b>		<b>326,093</b>	<b>127,181</b>	<b>453,274</b>	<b>305,101</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>29,497</b>	<b>(17,808)</b>	<b>11,689</b>	<b>109,249</b>
<b>Reconciliation of Funds</b>		<b>29,497</b>	<b>(17,808)</b>	<b>11,689</b>	<b>109,249</b>
Fund balance brought forward		206,872	219,248	426,120	316,871
<b>FUND BALANCE CARRIED FORWARD</b>		<b>236,369</b>	<b>201,440</b>	<b>437,809</b>	<b>426,120</b>

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.



**THE ROCK FOUNDATION**

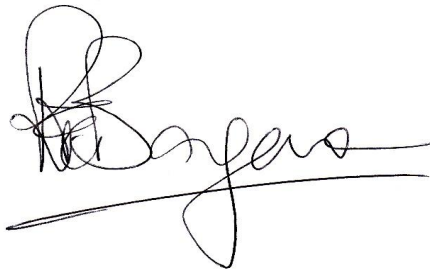
**BALANCE SHEET**

**AS AT 5 APRIL 2019**

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	Notes	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Current assets</b>					
Debtors	7	14,990	4,313	19,303	83,940
Cash at bank and on deposit		<u>252,129</u>	<u>197,377</u>	<u>449,506</u>	<u>345,338</u>
		<b>267,119</b>	<b>201,690</b>	<b>468,809</b>	<b>429,278</b>
<b>Creditors: amounts falling due within one year</b>					
	8	(30,750)	(250)	(31,000)	(3,158)
<b>Net current assets</b>		<u>236,369</u>	<u>201,440</u>	<u>437,809</u>	<u>426,120</u>
<b>Net assets</b>		<u>236,369</u>	<u>201,440</u>	<u>437,809</u>	<u>426,120</u>
<b>Funds</b>					
Balance brought forward		206,872	219,248	426,120	316,871
Net movement for the year		<u>29,497</u>	<u>(17,808)</u>	<u>11,689</u>	<u>109,249</u>
<b>Balance carried forward</b>		<u>236,369</u>	<u>201,440</u>	<u>437,809</u>	<u>426,120</u>

The financial statements were approved by the Trustees on 20th June 2019 and signed on their behalf by:



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RICHARD BORGONON  
Trustee

The annexed notes form an integral part of these financial statements.

# THE ROCK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2019

#### 1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

- a. Incoming resources are accounted for as follows:
  - Donations are brought into account when receivable.
  - All other income is brought into account on the accruals basis.
- b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
- c. All expenditure is accounted for on an accruals basis.
- d. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
  - Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
  - Grants payable are recognised as expenditure on an accruals basis.
  - Support costs comprise service costs incurred centrally in support of the project work.
- e. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.
- f. Fund accounting-
  - i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
  - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- g. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
- h. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

#### 2 Donations and legacies

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total 2019 £</b>	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2018 £</i>
Donations	<b>355,315</b>	<b>108,977</b>	<b>464,292</b>	<i>312,873</i>	<i>101,213</i>	<i>414,086</i>

**THE ROCK FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2019**

**3 Analysis of total resources expended**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total 2019 £</b>	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2018 £</i>
<b>Charitable activities</b>						
Grants paid	<b>166,010</b>	<b>95,857</b>	<b>261,867</b>	<i>145,887</i>	<i>55,899</i>	<i>201,786</i>
Charitable activities	<b>159,333</b>	<b>31,074</b>	<b>190,407</b>	<i>68,288</i>	<i>34,337</i>	<i>102,625</i>
Governance costs	<b>750</b>	<b>250</b>	<b>1,000</b>	<i>460</i>	<i>230</i>	<i>690</i>
<b>Total</b>	<b><u>326,093</u></b>	<b><u>127,181</u></b>	<b><u>453,274</u></b>	<i><u>214,635</u></i>	<i><u>90,466</u></i>	<i><u>305,101</u></i>

**4 Grants paid**

	<b>2019 Number</b>	<b>2019 £</b>	<i>2018 Number</i>	<i>Total 2018 £</i>
<b>Restricted funds</b>				
Payable to individuals - ministry activities	<b>6</b>	<b>26,983</b>	<i>5</i>	<i>21,551</i>
Payable to institutions	<b>13</b>	<b>139,027</b>	<i>14</i>	<i>124,336</i>
<b>Unrestricted funds</b>				
Payable to individuals - ministry activities	<b>8</b>	<b>64,920</b>	<i>11</i>	<i>33,151</i>
Payable to institutions	<b>13</b>	<b>30,937</b>	<i>15</i>	<i>22,748</i>
	<b><u>40</u></b>	<b><u>261,867</u></b>	<i><u>45</u></i>	<i><u>201,786</u></i>

The following grants were made amounting to £5,000 and above

	<b>2019 £</b>	<i>2018 £</i>
Africa Inland Mission	-	<i>8,000</i>
Alexis Perez	-	<i>6,100</i>
Baltic Reformed Theological Seminary	<b>7,000</b>	-
Cornhill Training Course Bursary	<b>6,500</b>	-
Cranleigh Baptist Church	<b>5,100</b>	<i>10,429</i>
Crosslinks	-	<i>16,498</i>
Dai College	<b>8,000</b>	-
Escale	<b>14,000</b>	<i>7,667</i>
Equipo Impacto	<b>8,000</b>	-
Friends of JBC	<b>5,000</b>	<i>66,000</i>
I Serve Africa (Ghana) Trust	-	<i>5,000</i>
Institute of Bible Teaching	<b>5,000</b>	-
David Jackman Ministry	<b>10,806</b>	-
J Arnold Ministry	<b>9,365</b>	-
Lahore Evangelical Ministries	<b>16,000</b>	<i>15,887</i>
Latvian Association	<b>11,098</b>	-
Professor John Lennox Ministry	<b>31,519</b>	<i>19,265</i>
Proclamation Trust	-	<i>11,909</i>
Reformed Gospel Commission	<b>7,500</b>	-
Relite Africa Trust	<b>5,000</b>	-
Soweto Church	<b>5,000</b>	-
Donations under £5,000	<b><u>106,979</u></b>	<i><u>35,031</u></i>
	<b><u>261,867</u></b>	<i><u>201,786</u></i>

**THE ROCK FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2019**

**5 Support costs**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total 2019 £</b>	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2018 £</i>
Salaries	93,430	16,674	110,104	29,196	18,659	47,855
Charity running costs	60,903	12,400	73,303	31,538	13,149	44,687
Office and bookkeeping expenses	5,000	2,000	7,000	7,554	2,529	10,083
	<u>159,333</u>	<u>31,074</u>	<u>190,407</u>	<u>68,288</u>	<u>34,337</u>	<u>102,625</u>

**6 Governance costs**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total 2019 £</b>	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2018 £</i>
Independent Examiner's fee	750	250	1,000	460	230	690
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>460</u>	<u>230</u>	<u>690</u>

**7 Debtors**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total 2019 £</b>	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2018 £</i>
Gift aid income tax recoverable	14,990	4,313	19,303	45,976	37,964	83,940
	<u>14,990</u>	<u>4,313</u>	<u>19,303</u>	<u>45,976</u>	<u>37,964</u>	<u>83,940</u>

**8 Creditors and receipts in advance**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total 2019 £</b>	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2018 £</i>
PAYE and social security	-	-	-	-	1,249	1,249
Deferred income	30,000	-	30,000	-	-	-
Accruals and other creditors	750	250	1,000	460	1,449	1,909
	<u>30,750</u>	<u>250</u>	<u>1,000</u>	<u>460</u>	<u>2,698</u>	<u>3,158</u>

**9 Restricted funds: movement in year**

	<b>Balance at 5 April 2018 £</b>	<b>Income £</b>	<b>Expenses £</b>	<b>Transfers £</b>	<b>Balance at 5 April 2019 £</b>
<b>Restricted funds:</b>					
Cross Connections	80,303	172,222	186,755	-	65,770
Saffires	20,000	15,393	9,515	-	25,878
The Word 1-2-1	106,569	167,975	129,823	-	144,721
	<u>206,872</u>	<u>355,590</u>	<u>326,093</u>	<u>-</u>	<u>236,369</u>
	<i>Balance at 5 April 2017 £</i>	<i>Income £</i>	<i>Expenses £</i>	<i>Transfers £</i>	<i>Balance at 5 April 2018 £</i>
Restricted funds:					
Cross Connections	8,399	217,874	145,970	-	80,303
Saffires	8,733	16,126	4,859	-	20,000
The Word 1-2-1	91,451	78,924	63,806	-	106,569
	<u>108,583</u>	<u>312,924</u>	<u>214,635</u>	<u>-</u>	<u>206,872</u>

# THE ROCK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2019

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Saffires fund has arisen from receipt of restricted donations to the charity to support the ministry working with women in prostitution in Leicester to provide a chaplaincy-style service as well as practical support towards exiting prostitution.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books.

The charity has sufficient liquid assets to support these projects.

#### 10 Unrestricted funds: movement in year

	<b>Balance at 5 April 2018</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Balance at 5 April 2019</b>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Designated funds:</b>					
Lennox Fund	68,480	20,025	19,871	-	68,634
VJ Menon	8,549	1,200	11,400	1,651	-
<b>General funds</b>	142,219	88,148	95,910	(1,651)	132,806
	<u>219,248</u>	<u>109,373</u>	<u>127,181</u>	<u>-</u>	<u>201,440</u>
	<i>Balance at 5 April 2017</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2018</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Designated funds:					
Lennox Fund	62,201	25,544	19,265	-	68,480
VJ Menon	12,136	9,813	13,400	-	8,549
General funds	133,951	66,069	57,801	-	142,219
	<u>208,288</u>	<u>101,426</u>	<u>90,466</u>	<u>-</u>	<u>219,248</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties. His prominent position as a Christian evangelist is supported by The Rock Foundation allowing him to continue his speaking engagements.

# THE ROCK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2019

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#### 11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

#### 12 Employee information

a. The average number employed by the Charity was:	<b>2019</b>	<i>2018</i>
	<b>5</b>	<i>3</i>
Full time	<u>5</u>	<u>3</u>
	<b>5</b>	<i>3</i>
b. The costs incurred in respect of these employee were:	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Salaries	<b>100,748</b>	<i>45,275</i>
Pension	<b>9,356</b>	<i>3,799</i>
	<b>110,104</b>	<i>49,074</i>

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

As in prior years, no Trustee claimed reimbursement for any personal costs, one trustee received reimbursements this year for costs directly relating to the work of the charity of £3,775 (2018: £6,818).