

**Charity Registration No. 1004198**

**Company Registration No. 02636217 (England and Wales)**

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**BSEVC LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2019

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# BSEVC LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S Jay Mr C Wilson Mr K Fish Mr S Curtis
<b>Secretary</b>	Mr D Finn
<b>Charity number</b>	1004198
<b>Company number</b>	02636217
<b>Principal address</b>	Acorn House 8a Looms Lane Bury St Edmunds Suffolk IP33 1HE
<b>Registered office</b>	Acorn House 8a Looms Lane Bury St Edmunds Suffolk IP33 1HE
<b>Independent examiner</b>	Gascoynes 15 Whiting Street Bury St Edmunds Suffolk IP33 1NX

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# BSEVC LIMITED

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# **BSEVC LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees are pleased to present their annual trustees report together with the financial statements of the Charity for the year ending 31st March 2019 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes

The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

### **Objectives and activities**

BSEVC's objectives are to promote and undertake charitable activities in Bury St Edmunds and the surrounding area, this surrounding area is defined as Suffolk.

BSEVC implements its charitable objectives through community transport, mental health and well-being activities.

### **Significant Activities**

#### **Legislative changes - Transport**

The uncertainty around the legislative changes to the way Community Transport is operated in the UK continued during the year of reporting with no significant developments or changes to interpretations by both The Department of Transport and Suffolk County Council. This meant that during this year we have not been able to secure any additional contracted work on our section 19 permits as we had previously done.

The judicial review for this is ongoing and there is likely to be a ruling later in 2019

By continuing to be proactive in this area BSEVC made an investment to train their Manager, through Aspire Together CIC, and this resulted in one of our vehicles being transferred and operated through Aspire Together CIC under an Operator's Licence with a new school contract having started in February 2019 along with many private hire journeys.

#### **Connecting Communities Contracts (Mid Suffolk and Ipswich)**

Now into its third full year the Connecting communities five-year contract, awarded to us in June of 2016. During the year we have seen a number of positive developments such as;

- An increase in the number of passenger journeys from 28,167 to 29,545
- Increase in the number of volunteer drivers from 58 to 64
- An increase in the number of groups and organisations hiring our minibuses from 41 to 53
- Recruitment, through Aspire Together CIC, of 2 new paid drivers

## **BSEVC LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2019***

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#### **Social Care Contracts (Suffolk County Council)**

The following contracts were successfully run during the reporting year with the contracts for the Bury area being extended for a further 3 years to March 2021

- Transport for 9 adults attending day services and in Bury St Edmunds (from Bury Area)
- Transport for 4 adults attending respite care services in Bury St Edmunds (from Bury Area)
- Transport for an individual attending day services in Bury St Edmunds (From Stowmarket area)

#### **Supporting Family Carers**

We have continued to engage a high number of family carers as our activities have increased under the stewardship of Fiona Palmer. In the reporting year we have seen a huge success in obtaining grants to expand our work and we are especially thankful to The Suffolk Community Foundation for their continued commitment to support our work in the Suffolk community

We have seen over 270 family carers attend a range of activities across Suffolk, an increase on the total of 145 the previous year. Our Facebook page has seen an increase to 120 users from the 80 the previous year.

We have continued to ensure that the family carers themselves choose the workshops and activities they want to do and again we have provided a range of these throughout the year

#### **Supporting those with Mental Health difficulties**

We have continued this year to support the newly formed CAR'T group in Sudbury in partnership with The Christopher Centre, this work was financially supported by The St Edmund Trust. The group now has over 45 members and meets regularly once a week providing peer support. The sessions are co-ordinated by Karoline Wells

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#### **Public Benefit**

The Board of Trustees are aware of their duty to ensure the activities of BSEVC further its charitable objectives and that these activities are for the purpose of public benefit. A review of these activities is included in this annual report and gives details of the help and support available to individuals and groups in the area.

#### **Volunteers**

In the reporting year we had 71 registered volunteers



# **BSEVC LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2019***

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#### **Achievements and performance**

##### **Staff**

All staff carrying out the work for BSEVC are employed by Aspire Together CIC who are commissioned to BSEVC on a service level agreement.

Again, this reporting year, Aspire Together CIC staff and management team have ensured that the services offered by BSEVC have been of high quality, reliable and affordable to the service users. Again, a very high level of professionalism and reliability by those staff members has ensured that BSEVC has been able to meet as many people needs as we possibly can.

#### **Financial Review**

##### **Financial position**

Total incoming resources for the year were £452,576 compared with £429,800 in the previous year reflecting a high number of grant success in the year.

Total resources expended were £363,712 compared with £371,199 in the previous year reflecting sound financial controls and planning by the board and management team.

##### **Investment Policy**

BSEVC has no surplus funds to invest on a long term basis because of the reduction in available funding in recent years. BSEVC requires access to all its funds at relatively short notice. The Trustees have implemented a policy of retaining sufficient funds in the current bank accounts to cover expected monthly expenditure and place remaining funds in COIF deposit accounts until required to pay expenses.

##### **Reserves Policy**

The Trustee board had set a policy to hold 3 months funds in reserve to enable the Company to wind up in an orderly way if this became necessary which represents £75,000 and £118,730 was held at 31st March 2019 as free reserves. This policy is reviewed regularly by the trustees.

##### **Our future plans**

The delay in any decision being made nationally around the permit challenge has restricted our transport contract growth opportunities this year however we expect this to be clearer by the end of 2019.

In the forthcoming year we again see a reduction in our main transport contract and we have to continue to look for additional funds to support his work. We must also continue to manage our expenditure very carefully.

To summarise our plans, in the next 12 months we will aim to;

- Increase the number of transport contract we operate
- Maintain the number of family carers accessing our activities
- Maintain the number of people with mental health difficulties accessing our services by 15%
- Maintain existing levels of group hire and excursions
- Maintain passenger journeys on connecting communities services
- Increase the number of volunteer drivers by recruiting at least 10 new ones
- Significantly grow our social media use
- Continue to develop new ways of working, reduce waste, improve existing procedures and increase efficiencies

# **BSEVC LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2019***

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### **Structure, governance and management**

#### **Governing Document**

BSEVC is a charitable company limited by guarantee, incorporated on 8th August 1991 and registered as a Charity on 23rd September 1991. The company was established under a Memorandum of Association which establishes the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Directors of the company are Charity trustees for the purpose of charity law and under the company's Articles are known as members of the trustee board. Under the requirements of the Memorandum and Articles of Association the members of the trustee board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Susan Jay MBE and Kenneth Fish retired by rotation and, being, eligible offered themselves for re-election at the Annual General Meeting.

BSEVC seeks to recruit trustees from all sections of the community and has a continuous process of recruitment.

#### **Organisational Structure**

BSEVC has a trustee board who meet regularly four times per year, and hold extra-ordinary meetings as and when required. They are responsible for the strategic direction and policy of the Charity. The trustees have a scheme of delegation for decision making outside of trustee meetings.

The Manager is responsible for ensuring that the charity delivers the services specified and the key performance indicators are met. All members of staff, who are employed by Aspire Together CIC, are encouraged to take up formal and informal training and development opportunities for their own personal and professional development and to further the high quality services the organisations provides.

#### **Partnership Working**

We continue to work with other organisations and individuals to progress the objectives of the Charity. Often this is small, but effective, pieces of work and other times a long and significant partnership develop such as the one we have with other Suffolk based Community Transport Operators, The Christopher Centre in Sudbury and the Stowmarket Dementia Action Alliance.

#### **Memberships - BSEVC are members of the following organisations**

Community Transport Association  
Community Action Suffolk  
National Council for Voluntary Organisations  
Suffolk Voluntary and Statutory Partnership for mental health  
Stowmarket Dementia Action Alliance

# **BSEVC LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2019***

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### **Donors**

We are very grateful for personal donations received in the reporting year from Matthew Fullerton as well as individual passengers and service users through donations. The following organisations have contributed financially to support our work through both grants and donations;

Bury St Edmunds Cribbage League  
Bury St Edmunds LVA  
Felixstowe Town Council  
Ipswich Borough Council  
Rural Pastimes Event  
St Edmundsbury Borough Council  
St Edmunds Trust  
Stowmarket Lions Club  
Stowmarket Town Council  
Suffolk Community Foundation  
Tesco  
The G C Gibson Charitable Trust

### **Related Parties**

Aspire Together CIC, the trading arm of BSEVC, which has BSEVC as its only shareholder. All profits generated will be paid to us as the single shareholder.

BSEVC continues to commission Aspire Together CIC to provide consultancy and staff provision for its services. There were no profits from Aspire Together CIC for the current year.

BSEVC rents its Bury St Edmunds office space from Mentis Tree CIC where trustee Susan Jay MBE and her Husband Trevor Jay are both Directors.



# **BSEVC LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2019***

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Trustees**

Kenneth Fish (Chairman)

Susan Jay MBE (Vice Chairman)

Chris Wilson (Treasurer)

Simon Curtis

#### **Company registered number**

02636217

#### **Charity Registration Number**

1004198

#### **Registered Office**

Acorn House, 8a Looms Lane, Bury St Edmunds, Suffolk IP33 1HE

#### **Company Secretary**

David Finn

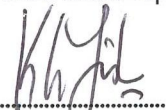
#### **Independent Examiner**

Gascoynes Chartered Accountants, 15 Whiting St, Bury St Edmunds, Suffolk IP33 1NX

#### **Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

The trustees' report was approved by the Board of Trustees.



**Mr K Fish**

Trustee

Dated: 18/12/19

# **BSEVC LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BSEVC LIMITED**

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We report to the trustees on our examination of the financial statements of BSEVC Limited (the charity) for the year ended 31 March 2019.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

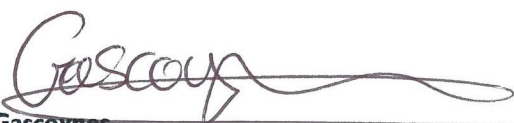
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Gascoynes**

#### **Chartered Accountants**

15 Whiting Street  
Bury St Edmunds  
Suffolk  
IP33 1NX

Dated: 18/12/2019

# BSEVC LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<b><u>Income from:</u></b>					
Donations and legacies	2	5,895	-	5,895	7,044
Charitable activities		386,296	60,385	446,681	422,756
<b>Total income</b>		392,191	60,385	452,576	429,800
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	318
Charitable activities		351,461	12,251	363,712	370,881
<b>Total resources expended</b>		351,461	12,251	363,712	371,199
<b>Net income for the year/ Net movement in funds</b>		40,730	48,134	88,864	58,601
Fund balances at 1 April 2018		78,000	33,569	111,569	52,968
<b>Fund balances at 31 March 2019</b>		118,730	81,703	200,433	111,569

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BSEVC LIMITED

## BALANCE SHEET

**AS AT 31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	4		1,460		2,115
Tangible assets	5		2,224		2,780
Investments	6		100		100
			<u>3,784</u>		<u>4,995</u>
<b>Current assets</b>					
Debtors	7	50,496		46,250	
Cash at bank and in hand		156,558		71,026	
		<u>207,054</u>		<u>117,276</u>	
<b>Creditors: amounts falling due within one year</b>	8	(10,405)		(10,702)	
Net current assets			196,649		106,574
<b>Total assets less current liabilities</b>			<u>200,433</u>		<u>111,569</u>
<b>Income funds</b>					
Restricted funds			81,703		33,569
Unrestricted funds			118,730		78,000
			<u>200,433</u>		<u>111,569</u>

# BSEVC LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2019**

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	2019		2018	
Notes	£	£	£	£

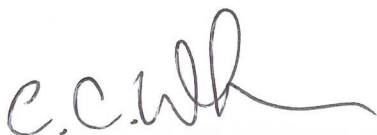
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

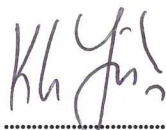
The financial statements were approved by the Trustees on 18/12/19



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Mr C Wilson

**Trustee**



.....

Mr K Fish

**Trustee**

**Company Registration No. 02636217**



# **BSEVC LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### ***FOR THE YEAR ENDED 31 MARCH 2019***

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#### **1 Accounting policies**

##### **Charity information**

BSEVC Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Acorn House, 8a Looms Lane, Bury St Edmunds, Suffolk, IP33 1HE.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's financial policy, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2019**

### **1 Accounting policies**

**(Continued)**

#### **1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, Where costs cannot be directly attributed to particular headings they have been allocated to the activities on a basis consistent with the use of resources.

#### **1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	5 years straight line
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#### **1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.8 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.9 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2019**

### 1 Accounting policies

(Continued)

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Fundraising Donations	5,895	-	5,895	7,044
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 3 Trustees

There are no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

#### 4 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	3,275
	<u>          </u>
<b>Amortisation and impairment</b>	
At 1 April 2018	1,160
Amortisation charged for the year	655
	<u>          </u>
At 31 March 2019	1,815
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2019	1,460
	<u>          </u>
At 31 March 2018	2,115
	<u>          </u>

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2019**

### 5 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2018	18,664
At 31 March 2019	18,664
<b>Depreciation and impairment</b>	
At 1 April 2018	15,884
Depreciation charged in the year	556
At 31 March 2019	16,440
<b>Carrying amount</b>	
At 31 March 2019	2,224
At 31 March 2018	2,780

### 6 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2018 & 31 March 2019	100
<b>Carrying amount</b>	
At 31 March 2019	100
At 31 March 2018	100



# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 7 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	41,952	37,579
Other debtors	8,544	8,671
	<u>50,496</u>	<u>46,250</u>

### 8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	2
Other creditors	9,805	9,805
Accruals and deferred income	600	895
	<u>10,405</u>	<u>10,702</u>

### 9 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Fund balances at 31 March 2019 are represented by:				
Intangible fixed assets	1,460	-	1,460	2,115
Tangible assets	2,224	-	2,224	2,780
Investments	100	-	100	100
Current assets/(liabilities)	114,946	81,703	196,649	106,574
	<u>118,730</u>	<u>81,703</u>	<u>200,433</u>	<u>111,569</u>

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 10 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	8,500	8,500
Between two and five years	137,036	185,508
	<u>145,536</u>	<u>194,008</u>

#### 11 Related party transactions

##### Transactions with related parties

During the year management charges amounting to £181,153 (2018 - £212,069) were made to Aspire Together CIC. All management charges have been paid as at the year end and, therefore, there is no creditor or accrual provision made within these accounts.

At the balance sheet date £100 (2018 - £100) was included within other creditors as owing to Aspire Together CIC.

Aspire Together CIC has allotted 100 ordinary shares of £1 each to BSEVC. These shares represent the total number of shares in issue and are currently unpaid. Any profits generated by Aspire Together CIC will be paid as dividends to BSEVC for the use of charitable purposes.

#### 12 Funds

##### Restricted Funds

Wellbeing and Mental Health Projects:

These funds are held to provide on behalf of Suffolk County Council and other partners specific services in connection with mental health and wellbeing.