



Register Charity Number 1051204

Report

The Trustees of London Road Pre-School present the Annual Report and audited accounts for the year ending 31st August 2019 and confirm that they comply with the requirements of the Charities Act 2011.

Our Aims

The Pre-School operates under the Pre-School Alliance Constitution 2015. The object of the Pre-School is to offer Early Years Education for children whose age range from two years to four years. This is obtained through structured activities that enhance the child's development.

Our Objectives

To broaden the children's vocabulary, enhance their numeracy and motor skills through playful activities.

Review of Activities and achievements

The Pre-School accepts two year funding and three and four year old funding, as well as fee paying children which are charged at £12.00p per three hour session.

At the start of the School year pre-School started to run extended hours on Tuesday and Thursday. On those days the school is open from 0830 to 1600. Pre-School operates four full days so the extra funded child can do a maximum of 27 hours per week.

During the course of the year a number of Reading Cafes have been arranged for children and parents. Some of those events have included a guest speaker to tell a story on a particular topic appropriate to the background they are from. We also have a Parent Workshop where we cover different topics ie maths and literacy and parents get the opportunity to see how they can assist their child at home.

This year we had a reading café which was specifically for Father's day, we also had a café which highlighted breast cancer both days were well attended

Our Finances

The finances and this year we have purchased so new equipment. However due to the funded children not having an increase in there funding since 2016 and unsure when the next increase might happen we are reluctant to make significant spending commitments so are forced to hold back on our finances and making only essential purchases.

The minimum wage and increase in employer pension contribution will have an impact on the organisation with no increase in funding, which is a constant problem. The figures at the end of the year show a profit, however when the Pre-School loses over half of the current children who will be moving onto Reception Class or Nursery and initially not enough to replace them. The profit made the previous year sustains Pre-School financially until more children are registered. Normally it is not until the Spring term that we start to break even. It is then we need to make the profit to help sustain the Autumn Term and the holiday pay in August. How long this can continue I do not know without sufficient funding we will go down the path of many other Child Care providers and close.

Our Strategy and Policies

Pre-School last Ofsted inspection was in January 2017 and the organisation achieved a GOOD the credit does go to the Supervisor and staff who are committed to supplying high quality early years education and would like to excel to an even greater standard.

The policies that the Pre-School adheres to are continually being updated to cater for new and existing challenges that Pre-School must face now and in the future.

Report Prepared by
Brian Coppack
Finance and Admin
London Road Pre-School



London Road Pre-School 2018 to 2019

Income

Fees Grant from NCC 2 and 3year funding	£65694.66
Fees Parents	£ 8290.80
Milk Reimbursement	£ 146.05
Uniform bought including hat and arm band	£ 392.00
Fundraising	£ 1828.05
Hand print bags	£ 175.00
Sale of water bottles	£ 6.00
Repayment on a book return	£ 5.40
Repayment on ESPO order	£ 5.70
Payment on Spree book	£ 16.00

Total **£76559.66**

Expenditure

Wages including pensions	£49810.01
Inland Revenue	£ 3024.77
Pensions	£ 3180.90
Uniform	£ 194.00
Rent	£ 5821.91
Petty Cash	£ 3485.00
Insurance	£ 613.65
Toys Equipment	£ 1689.78
Website and Maintenance	£ 92.00
Courses	£ 410.00
Repayment of Fees once funded	£ 161.00
Purchase of Trophies and engraving	£ 20.97
Work undertaken by Begley Electrical	£ 459.00
Work undertaken by Alex Talbot (tree pruned)	£ 250.00
Extra software for HMRC tax review re our Charity status	£ 33.65
Spree publication book purchased after deadline	£ 16.00
Repayment of money overpaid on photos	£ 6.65
Health declaration for staff member for Ofsted	
Payment to Hingham surgery	£ 48.00

Total **£69437.29**

Petty Cash

Cash in £ 3485.00

Expenditure

Snack	£ 184.27
Stationary	£ 412.69
Post / Phone	£ 123.08
Photocopies	£ 110.50
Milk	£ 137.25
Toys and Equipment	£ 1073.64
Sundry items	<u>£ 1844.08</u>

These items include photo processing,
Christmas party, cleaning items, materials
for repairs, gift vouchers for staff and helpers.
mileage to courses, DBS checks, Staff uniform
Ofsted registering

Total £ 3490.52

Total Income **£ 76559.66**

Total Expenditure **£ 69437.29**

Balance

Current Account as at 31.08.2019 **£ 44742.32**

Savings Account as at 31.08.2019 **£ 18738.10**

LONDON ROAD PRE-SCHOOL
ACCOUNTS FOR THE YEAR 2018/19

	£	£
<u>EXPENDITURE</u>		
Wages(gross)	54939.67	
Employer's Pension Contributions	1053.05	
	-----	55992.72
Premises Costs:		
Rent	5821.91	
Electrical work	459.00	
Tree trimming	250.00	
	-----	6530.91
Administration:		
Insurance	613.65	
Stationery and Postage	546.27	
NCC Inspection Fee	35.00	
Mobile costs	100.00	
Web and Domain maintenance	125.65	
	-----	1420.57
Equipment:		
Toys and equipment		2368.43
Others:		
Children's snacks	321.52	
Staff refreshments	96.09	
Training Courses and travel	876.20	
CRB Checks	191.20	
Gifts and presents	490.30	
Cleaning and materials	374.77	
General repairs and renewals	20.97	
Sundries	204.97	
	-----	2576.02

		68888.65
EXCESS INCOME OVER EXPENDITURE		7180.20

		76068.85

LONDON ROAD PRE-SCHOOL
BALANCE SHEET FOR THE YEAR 2018/19

Current Account	44727.32
Deposit Account	18728.76
Building society account	259.20
Cash In Hand	29.12

63744.40

REPRESENTED BY:

Surplus Brought Forward	56564.23
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Add: Excess Income over Expenditure	7180.17
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63744.40

AUDITORS REPORT

I have prepared these accounts from the books and records made available to me. In my opinion these accounts show a true and fair view of the Income and Expenditure of London Road Pre School for the year 2018/19, and of the state of affairs as at 31 August 2019.

Charlotte Lane

C. F. Lane