

REGISTERED COMPANY NUMBER: 04266500 (England and Wales)  
REGISTERED CHARITY NUMBER: 1089471

Report of the Trustees and  
Audited Financial Statements For The Year Ended 31st March 2019  
for

William Blake House Northants  
(A company limited by guarantee)



Cheney & Co  
Statutory Auditor  
310 Wellingborough Road  
Northampton  
NN1 4EP

**William Blake House Northants**  
**(A company limited by guarantee)**

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**For The Year Ended 31st March 2019**

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**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Report of the Trustees**  
**For The Year Ended 31st March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and principle activities of the charity are the advancement of education and the promotion of welfare for the public benefit by the establishment and maintenance of communities in accordance with the general principles of Rudolf Steiner in particular for people who are physically, mentally or emotionally challenging.

The strategies employed to achieve the charity's objectives are to offer education, instruction guidance, therapy or care as appropriate in order to develop those in need of their educational, creative, recreational, employment and social skills and so enabling them to lead a rewarding life within society at large.

Professional therapists are engaged by the charity to ensure the strategies are implemented successfully. We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity is also involved in the community and is dependent on voluntary help. The trustees would like to take this opportunity to say how much they appreciate the volunteers continuing and valuable support.

Report of the Trustees  
For The Year Ended 31st March 2019

**STRATEGIC REPORT**

**Achievement and performance**

*Charitable activities*

The trustees feel that the items below reflect the significant achievements for this financial year.

**Charitable Activities**

**Community Environment** - During the past year, the Charity continued to provide a caring community environment for people with disabilities. The homes are located in pleasant rural settings and the households are an integral part of village life.

**Care Homes** - The Charity has increased its registration with the CQC and provided occupancy for people across three care homes at three village locations; Blakesley, Farm Cottage and Stone Cottage (Lois Weedon) as well as developed a fourth care home for the changing needs for existing people we support.

**Care Quality Commission** - The CQC carried out an inspection at our care homes and rated them as 'outstanding' providers of care in well-led and responsive. This is welcome news in view of the fact that only 2% of providers in learning disability services attain this rating.

**Finances** - The Charity is pleased to be developing two projects; sensory room and a garden project. Both have been professionally designed to meet the needs of people who use our service.

**Volunteer and Staff Training** - The Charity continues with its upgraded volunteer and staff training and many staff continue to achieve NVQ and QCF qualifications. Additional training course have been added to our programme for this year.

**GDPR** - The charity is fully compliant with its GDPR obligations following comprehensive training for all staff.

**Refurbishment Programme** - The Charity has implemented an annual repair and maintenance schedule to ensure the care home environment is maintained to the highest standards. A new garden patio was created at Stone Cottage. A new boiler fitted at Blakesley. A new hot water system was fully fitted at Farm Cottage. The entrance area to the head office has been re-furnished and upgraded with double glazing..

**Community Activities** - The residents continue to enjoy a wide range of community activities such as the local swimming, horse riding and cycling. Additional activities this year included trampolining, boat excursions and theatre outings. The Charity also continues to be active in a variety of rural outdoor activities.

**Resident Holidays** - The residents have each benefitted from holidays, including The Thomas Centre, a specialist holiday destination for people with special needs and autism in Lincolnshire. Another group went to Center Parcs in Woburn.

**Work Placement Opportunities** - Our integrated work placements for residents continue to develop.

**Advocacy** - We have continued to use advocacy services to support the people who use our service,, particularly with funding and placement challenges with Local Authorities.

**Volunteers** - The Charity continues to benefit from the service of volunteers to provide valuable support to all four care homes. The charity provides English lessons for the volunteers.

**Therapists** - The Charity continues to benefit from the professional support of therapists.

**Festivals** - The Charity continues to celebrate a variety of festivals with our residents including, Harvest, Easter and Christmas. We also celebrate multi-denominational festivals that reflect our diversity.

**Craft** - The Charity uses the services of a storyteller and music teacher.

**Website** - The Charity has embarked upon upgrading its website and social media presence.

**Financial review**

*Investment policy and objectives*

Under the memorandum of articles of association, the charity has the power to make investments as the trustees see fit.

No specific investments have been made to date apart from the purchase of one of its residential homes to ensure the residents' wellbeing is maintained to the highest standard possible.

**Report of the Trustees**  
**For The Year Ended 31st March 2019**

**STRATEGIC REPORT**

**Financial review**

*Reserves policy*

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2019 this figure is estimated to be £380,000.

The Charity has used some of cash reserves in developing the new property to expand the places available for the Charity. This property has been completed to a very high standard and this will continue to fulfil the demand that the Charity has for the services offered.

**Future plans**

The Trustees' plans for the future developments of the charity are listed below.

A rolling programme of property improvements continues to be implemented to upgrade and improve all the homes. Further household upgrades in future will help to maintain our high standards as well as present a well-maintained appearance within our rural village communities.

The Charity may extend or alter current buildings to offer improved facilities.

The Charity will continue to explore opportunities for fundraising.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The directors of the charitable company are also trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Members attending annual general meetings elect trustees. The Trustees, when complete consist of at least three and not more than eight individuals, all of whom must be members. One third (or the nearest number to one third) must retire and, if eligible, offer themselves for re-election at the annual general meeting. Those longest in service retire first and the choice between any of equal service being made by drawing lots. The trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next annual general meeting when they must seek re-election.

**Organisational structure**

There are currently 3 Trustees and they meet at least quarterly to administer the Charity. The Chief Executive Officer is supported by a leadership team with a Head of Operations. External consultants assist when required with some specialised activities for the Charity.

**Induction and training of new trustees**

The current trustees are familiar with the practical work of the charity and the content of the memorandum and articles of association.

Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

**Key management remuneration**

Any senior and key personnel pay alterations is discussed by the trustees after taking due consideration of the sector's market conditions and factors.

**Audit report**

The trustees in common with many other organisations of our size and nature use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Related parties**

The charity's related parties are the trustees and their families.

**Risk management**

The management continually monitor internal risks and procedures to ensure compliance and suitability.

**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Report of the Trustees**  
**For The Year Ended 31st March 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04266500 (England and Wales)

**Registered Charity number**  
1089471

**Registered office**  
2 High Street  
Blakesley  
Towcester  
Northamptonshire  
NN12 8RE

**Trustees**

Major DM Crouch	Director	
Miss F A Pocock	Director	
Mrs C R Scott	Director	- resigned 16.6.2018
Mrs P J Jenner	Director	
B Hamid	Chairman	- appointed 3.12.2019

**Company Secretary**  
Mrs J A Other

**Auditors**

Cheney & Co  
Statutory Auditor  
310 Wellingborough Road  
Northampton  
NN1 4EP

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of William Blake House Northants (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Report of the Trustees**  
**For The Year Ended 31st March 2019**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th December 2019 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'J A Other', written over a horizontal line.

Mrs J A Other - Secretary

**Report of the Independent Auditors to the Members of**  
**William Blake House Northants**  
**(A company limited by guarantee)**

**Opinion**

We have audited the financial statements of William Blake House Northants (A company limited by guarantee) (the 'charitable company') for the year ended 31st March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



**Report of the Independent Auditors to the Members of**  
**William Blake House Northants**  
**(A company limited by guarantee)**

**Responsibilities of trustees**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

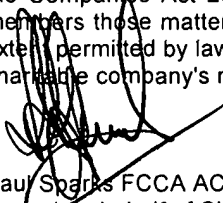
**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Sparks FCCA ACA (Senior Statutory Auditor)  
for and on behalf of Cheney & Co  
Statutory Auditor  
310 Wellingborough Road  
Northampton  
NN1 4EP

20th December 2019

**William Blake House Northants**  
**(A company limited by guarantee)**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 31st March 2019**

		2019 Unrestricted fund £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	3,725	11,513
<b>Charitable activities</b>	4		
Residential Care fees		2,102,703	1,798,743
Investment income	3	5,408	5,178
Other income		6,122	1,500
<b>Total</b>		<b>2,117,958</b>	<b>1,816,934</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Residential Care & Household costs		2,268,169	1,750,113
Support costs		33,123	34,589
<b>Total</b>		<b>2,301,292</b>	<b>1,784,702</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(183,334)</b>	<b>32,232</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>1,095,591</b>	<b>1,063,359</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>912,257</b>	<b>1,095,591</b>

The notes form part of these financial statements

**William Blake House Northants**  
**(A company limited by guarantee) (Registered number: 04266500)**

**Balance Sheet**  
**At 31st March 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
<b>FIXED ASSETS</b>			
Intangible assets	12	2,363	-
Tangible assets	13	1,020,059	757,541
		<u>1,022,422</u>	<u>757,541</u>
 <b>CURRENT ASSETS</b>			
Debtors	14	194,100	74,317
Cash at bank and in hand		167,716	698,818
		<u>361,816</u>	<u>773,135</u>
 <b>CREDITORS</b>			
Amounts falling due within one year	15	(384,516)	(239,580)
 <b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(22,700)</u>	<u>533,555</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>999,722</u>	<u>1,291,096</u>
 <b>CREDITORS</b>			
Amounts falling due after more than one year	16	(87,465)	(195,505)
 <b>NET ASSETS</b>		<u>912,257</u>	<u>1,095,591</u>
 <b>FUNDS</b>	20		
Unrestricted funds		912,257	1,095,591
 <b>TOTAL FUNDS</b>		<u>912,257</u>	<u>1,095,591</u>

The financial statements were approved by the Board of Trustees on 20th December 2019 and were signed on its behalf by:



B Hamid -Trustee

**William Blake House Northants**  
**(A company limited by guarantee)**

**Cash Flow Statement**  
**For The Year Ended 31st March 2019**

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	24	(240,371)	243,105
Interest paid		(3,419)	(2,380)
<b>Net cash provided by (used in) operating activities</b>		<b>(243,790)</b>	<b>240,725</b>
 <b>Cash flows from investing activities:</b>			
Purchase of intangible fixed assets		(2,450)	-
Purchase of tangible fixed assets		(310,818)	(678,736)
Sale of tangible fixed assets		-	715,695
Interest received		5,408	5,178
<b>Net cash provided by (used in) investing activities</b>		<b>(307,860)</b>	<b>42,137</b>
 <b>Change in cash and cash equivalents in the reporting period</b>		<b>(551,650)</b>	<b>282,862</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>698,818</b>	<b>415,956</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>147,168</b>	<b>698,818</b>

The notes form part of these financial statements

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For The Year Ended 31st March 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the charity in the year was the provision of a spiritually oriented community consisting of a number of small registered care homes serving the development needs of residents with learning disabilities.

**Debtors**

Debtors are measured at their recoverable amounts.

**Liabilities**

Liabilities are recognised and measured at their settlement amount.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Trademarks**

Trademarks are being amortized at 10% of cost annually.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life. In the opinion of the trustees, the residual value of each property within the financial statements, is such that the difference between the historical cost less residual value, would mean that the charge for depreciation on each property would be so low as to render any charge immaterial within these financial statements.

Freehold land	- Nil
Freehold and improvements to property	- Nil
Leasehold improvements	- 15% & 20% on cost
Plant and machinery	- 25% & 33% on reducing balance and 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	2019	2018
	£	£
Donations	<u>3,725</u>	<u>11,513</u>

**3. INVESTMENT INCOME**

	2019	2018
	£	£
Deposit account interest	<u>5,408</u>	<u>5,178</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2019	2018
	Residential Care fees £	Total activities £
Residential care fees	<u>2,102,703</u>	<u>1,798,743</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 6) £	Support costs (See note 7) £	Totals £
Residential Care & Household costs	1,829,161	439,008	2,268,169
Support costs	-	33,123	33,123
	<u>1,829,161</u>	<u>472,131</u>	<u>2,301,292</u>

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2019 £	2018 £
Employer pension costs	22,754	8,842
Seniors salary	191,890	145,066
Seniors salary (NIC)	18,533	13,995
Day care salary	865,658	678,355
Day care salary (NIC)	65,785	54,557
Night care salary	129,650	127,992
Night care salary (NIC)	11,213	10,502
Agency staff and care workers	173,953	110,591
Volunteer allowance & expenses	20,656	14,676
Recruitment expenses	532	209
Supervision	320	300
Therapists & Doctors	20,959	22,293
Medical	9,712	12,453
Nutrition	93,205	83,350
Motor and other travel	87,981	66,903
Community outings & activities	39,864	45,717
Professional fees	69,614	75,006
Insurance - Motor and Group Travel	6,882	5,810
	<u>1,829,161</u>	<u>1,476,617</u>

**7. SUPPORT COSTS**

	Establishment expenses £	Residential support costs £	Governance costs £	Totals £
Residential Care & Household costs	151,890	287,118	-	439,008
Support costs	-	-	33,123	33,123
	<u>151,890</u>	<u>287,118</u>	<u>33,123</u>	<u>472,131</u>

**8. NET INCOME/(EXPENDITURE)**

Net resources are stated after charging/(crediting):

	Year ended 31.3.19 £	Year ended 31.3.18 £
Auditors' remuneration	5,000	5,200
Amortisation- intangible assets	87	-
Depreciation - owned assets	47,258	37,933
Other operating leases	97,442	69,972
Loss on disposal of fixed asset	1,042	-
	<u>150,829</u>	<u>113,105</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

**Trustees' expenses**

There were trustees' travel expenses paid to Major D M Crouch of £279, (2018 - £81). None of the other trustees received expenses for the year ended 31st March 2019, nor for the year ended 31st March 2018.

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**10. STAFF COSTS**

	Year ended 31.3.19 £	Year ended 31.3.18 £
Wages and salaries	1,348,153	1,071,890
Social security costs	118,323	94,262
	<u>1,466,476</u>	<u>1,166,152</u>

The average monthly number of employees during the year was as follows:

	Year ended 31.3.19 £	Year ended 31.3.18 £
Managerial	4	4
Staff	51	39
Volunteers	9	9
	<u>64</u>	<u>52</u>

During the year the following emoluments were paid to staff in the following bands

	Year ended 31.3.19 No.	Year ended 31.3.18 No.
£60,000 - £70,000	<u>1</u>	<u>1</u>

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	11,513
<b>Charitable activities</b>	
Residential Care fees	1,798,743
Investment income	5,178
Other income	1,500
<b>Total</b>	<u>1,816,934</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Residential Care & Household costs	1,750,113
Support costs	34,589
<b>Total</b>	<u>1,784,702</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>32,232</u>



**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

1,063,359

**TOTAL FUNDS CARRIED FORWARD**

1,095,591

**12. INTANGIBLE FIXED ASSETS**

Trademark  
£

**COST**

Additions

2,450

**AMORTISATION**

Charge for year

87

**NET BOOK VALUE**

At 31st March 2019

2,363

At 31st March 2018

-

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold improvements £	Improvements to property £
<b>COST</b>			
At 1st April 2018	578,658	159,531	3,440
Additions	241,438	21,945	10,924
Disposals	-	-	-
At 31st March 2019	820,096	181,476	14,364
<b>DEPRECIATION</b>			
At 1st April 2018	-	62,865	-
Charge for year	-	25,761	1,117
Eliminated on disposal	-	-	-
At 31st March 2019	-	88,626	1,117
<b>NET BOOK VALUE</b>			
At 31st March 2019	820,096	92,850	13,247
At 31st March 2018	578,658	96,666	3,440

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2018	81,868	137,376	2,000	962,873
Additions	9,550	26,961	-	310,818
Disposals	-	-	(2,000)	(2,000)
At 31st March 2019	91,418	164,337	-	1,271,691
<b>DEPRECIATION</b>				
At 1st April 2018	37,160	104,807	500	205,332
Charge for year	8,419	11,503	458	47,258
Eliminated on disposal	-	-	(958)	(958)
At 31st March 2019	45,579	116,310	-	251,632
<b>NET BOOK VALUE</b>				
At 31st March 2019	45,839	48,027	-	1,020,059
At 31st March 2018	44,708	32,569	1,500	757,541

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	182,059	67,792
Other debtors	6,163	6,050
Prepayments and accrued income	5,878	475
	194,100	74,317

**William Blake House Northants**  
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**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts (see note 17)	20,548	-
Trade creditors	130,310	41,247
Social security and other taxes	75,795	50,184
Other creditors	36,220	14,611
Sale and leaseback NPV adjustment	112,732	112,730
Accruals and deferred income	8,911	20,808
	<u>384,516</u>	<u>239,580</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Sale and leaseback NPV adjustment	<u>87,465</u>	<u>195,505</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>20,548</u>	<u>-</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	177,589	183,085
Between one and five years	130,863	220,366
	<u>308,452</u>	<u>403,451</u>

**19. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdraft	<u>20,548</u>	<u>-</u>

National Westminster Bank have a fixed charge over all assets of the company dated 23rd November 2018.

**20. MOVEMENT IN FUNDS**

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	1,095,591	(183,334)	912,257
	<u>1,095,591</u>	<u>(183,334)</u>	<u>912,257</u>
<b>TOTAL FUNDS</b>	<u>1,095,591</u>	<u>(183,334)</u>	<u>912,257</u>

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,117,958	(2,301,292)	(183,334)
<b>TOTAL FUNDS</b>	<u>2,117,958</u>	<u>(2,301,292)</u>	<u>(183,334)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	1,063,359	32,232	1,095,591
<b>TOTAL FUNDS</b>	<u>1,063,359</u>	<u>32,232</u>	<u>1,095,591</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,816,934	(1,784,702)	32,232
<b>TOTAL FUNDS</b>	<u>1,816,934</u>	<u>(1,784,702)</u>	<u>32,232</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	1,063,359	(151,102)	912,257
<b>TOTAL FUNDS</b>	<u>1,063,359</u>	<u>(151,102)</u>	<u>912,257</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,934,892	(4,085,994)	(151,102)
<b>TOTAL FUNDS</b>	<u>3,934,892</u>	<u>(4,085,994)</u>	<u>(151,102)</u>

**William Blake House Northants**  
**(A company limited by guarantee)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2019**

**20. MOVEMENT IN FUNDS - continued**

**Purposes of unrestricted funds**

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2019 this figure is estimated to be £380,000.

The application of these funds is being utilised to give the charity a more secure financial future to meet the aims of the charity for many years to come. It is the hope of the trustees that only by continuing this approach can they achieve the reserve policy they have adopted.

**21. CAPITAL COMMITMENTS**

There were no capital commitments as at 31st March 2019 (2018- £189,000)

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2019 or at 31st March 2018.

**23. COMPANY LIMITED BY GUARANTEE**

William Blake House Northants is a private company limited by guarantee, registered in England and Wales and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**24. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2019 £	2018 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(183,334)</b>	<b>32,232</b>
<b>Adjustments for:</b>		
Depreciation charges	47,346	37,933
Loss on disposal of fixed assets	1,042	-
Interest received	(5,408)	(5,178)
Interest paid	3,419	2,380
Increase in debtors	(119,784)	(617)
Increase in creditors	16,348	176,355
<b>Net cash provided by (used in) operating activities</b>	<b>(240,371)</b>	<b>243,105</b>
	<b>2019 £</b>	<b>2018 £</b>
Cash in hand	950	413
Notice deposits (less than 3 months)	166,766	698,405
Overdrafts included in bank loans and overdrafts falling due within one year	(20,548)	-
<b>Total cash and cash equivalents</b>	<b>147,168</b>	<b>698,818</b>

**William Blake House Northants**  
**(A company limited by guarantee)**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st March 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,725	11,513
<b>Investment income</b>		
Deposit account interest	5,408	5,178
<b>Charitable activities</b>		
Residential care fees	2,102,703	1,798,743
<b>Other income</b>		
Other incoming resources	6,122	1,500
<b>Total incoming resources</b>	<b>2,117,958</b>	<b>1,816,934</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Employer pension costs	22,754	8,842
Seniors salary	191,890	145,066
Seniors salary (NIC)	18,533	13,995
Day care salary	865,658	678,355
Day care salary (NIC)	65,785	54,557
Night care salary	129,650	127,992
Night care salary (NIC)	11,213	10,502
Agency staff and care workers	173,953	110,591
Volunteer allowance & expenses	20,656	14,676
Recruitment expenses	532	209
Supervision	320	300
Therapists & Doctors	20,959	22,293
Medical	9,712	12,453
Nutrition	93,205	83,350
Motor and other travel	87,981	66,903
Community outings & activities	39,864	45,717
Professional fees	69,614	75,006
Insurance - Motor and Group Travel	6,882	5,810
	<b>1,829,161</b>	<b>1,476,617</b>
<b>Support costs</b>		
<b>Establishment expenses</b>		
Rent	58,992	38,961
Council tax & water rates	19,590	12,425
Insurance - Combined	11,138	8,885
Light and heat	27,918	21,310
Telephone	9,857	8,405
Household & cleaning	10,337	3,078
Repairs & maintenance	13,593	6,000
Gardening	465	2,361
	<b>151,890</b>	<b>101,425</b>
<b>Residential support costs</b>		
Management and administrative salaries	164,055	85,595
Management and administrative salaries (NIC)	16,869	8,397
Carried forward	<b>180,924</b>	<b>93,992</b>

This page does not form part of the statutory financial statements

**William Blake House Northants**  
**(A company limited by guarantee)**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st March 2019**

	2019 £	2018 £
<b>Residential support costs</b>		
Brought forward	180,924	93,992
Training	22,941	17,505
Office expenses	14,167	11,232
Website & computer costs	17,279	9,029
Amortisation of intangible fixed assets	87	-
Depreciation of tangible fixed assets	47,259	37,933
Loss on sale of tangible fixed assets	1,042	-
Bank charges	3,419	2,375
Mortgage interest	-	5
	<hr/> 287,118	<hr/> 172,071
<b>Governance costs</b>		
Auditors' remuneration	5,000	5,200
Meeting expenses	1,929	-
CQC	2,322	2,443
Bookkeeping	14,902	22,530
Professional fees	4,917	4,416
HMRC penalties and interest	4,053	-
	<hr/> 33,123	<hr/> 34,589
<b>Total resources expended</b>	<hr/> 2,301,292	<hr/> 1,784,702
 <b>Net (expenditure)/income</b>	 <hr/> <hr/> (183,334)	 <hr/> <hr/> 32,232