

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Financial Statements
31 March 2019

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Financial Statements
Year Ended 31 March 2019

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Smethwick Youth & Community Centre Limited
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Report Of The Directors/Trustees Of The Charity
Year Ended 31 March 2019

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2019.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited

Charity registration number : 1090529

Company registration number : 04201736

**Registered office and
Operational address** : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Bhervinder Singh (Vice-Chairperson)
Randeep Singh Basra (Treasurer)
Jatinder Singh Basi (Director)
Amarjit Singh Mann (Director)
Balbir Singh Bhajam (Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)

Secretary : Harjinder Singh Malhi

Other co-opted members : Chuhar Singh Dhariwal

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited

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Report Of The Directors Of The Charity (*Continued*)

Year Ended 31 March 2019

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

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Report Of The Directors Of The Charity (*Continued*)

Year Ended 31 March 2019

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

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Report Of The Directors Of The Charity (*Continued*)

Year Ended 31 March 2019

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope has been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the development of its new strategic business unit it's Nursery. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its nursery. The plan for this nursery is to help sustain the organisation as a whole in the medium term. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery is for 62 full-time children and operating from the existing SYCC premises, Monday to Friday; 8.00 am to 6.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has achieved an "Outstanding" from Ofsted in this financial year. This is something that SYCC are very proud of. The Nursery has also been given a Food Hygiene rating of 5/5.

The Nursery won Sandwell Day Nursery of the year 2016.

The Nursery piloted the Language Enrichment programme with Worcester University engaging 18 families.

The Nursery also took part in NDNA'S Maths Champions Project engaging 15 participants.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

Health

SYCC has engaged with over 250 people on its Health activities this year.

SYCC was able to utilise the gym facilities it invested in previous years. The gym is now being used regularly by community members and has a daily intake of about 40 people.

SYCC provides Yoga classes on Tuesday's and Thursday's to over 100 people annually.

SYCC runs Healthy Walking Sessions on Friday's for its users. This is attended by 40 people annually.

Employment

SYCC provided assistance to over 1,500 people with job searches.

SYCC runs a regular job club and CV updating service, this is coordinated through volunteers.

SYCC delivers BRIDGES and Family Matters. 10 clients have been registered.

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Report Of The Directors Of The Charity (*Continued*)

Year Ended 31 March 2019

Learning

Success with the youth has been around educational and personal development, as well as providing recreational activities.

Through the Youth Activities SYCC assisted 100 young people (11 to 19 years old). This funding helped those up-to 19 years old to develop their personal and social skills resulting in higher self-confidence and self esteem.

SYCC helped over 140 people with non: accredited General English tuition. This was funded through SYCC reserves.

SYCC delivered basic ICT training through the UK Online project registering 900 people with 300 Learn My Way Course Completion.

Poverty Reduction

SYCC's Welfare and Benefit Advice Centre has advised over 750 clients in the past year, with over 1000 of them returning for further assistance.

The total number of Welfare and Benefits advice sessions throughout the year was over 1850.

Strategic

Through the Service through Partnership (STP) contract, SYCC has assisted other charities to develop their governance and operational infrastructure. This consultation assisted smaller organisations to develop their systems so that they operated more efficiently and were in a better position to apply for funding.

Building Works & Infrastructure

A significant transformation of the existing SYCC building to accommodate the new Nursery has now finished. The ground floor and 1st floor have been completely transformed and the top floor has been cordoned off from the rest of the building to meet Ofsted requirements. This has also included the complete upgrading of the fire alarm system to meet L1 compliance. Furthermore all air handling and air conditioning units have been serviced and all repairs completed to ensure that the environment for the children is always comfortable.

As part of the infrastructure work SYCC has totally redeveloped an area of the Guru Nanak Gurdwara court yard on the High Street to make way for its outdoor play area for the Nursery children.

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Report Of The Directors Of The Charity (*Continued*)
Year Ended 31 March 2019

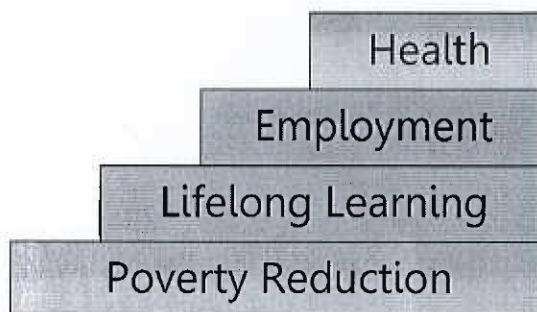
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC is now working under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to **"HELP"** the local community through their strategy which provides support in the following areas: **"Health"**, **"Employability"**, **"Learning"** and **"Poverty reduction"**.

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will **"HELP"** through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

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Report Of The Directors Of The Charity (Continued)
Year Ended 31 March 2019

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

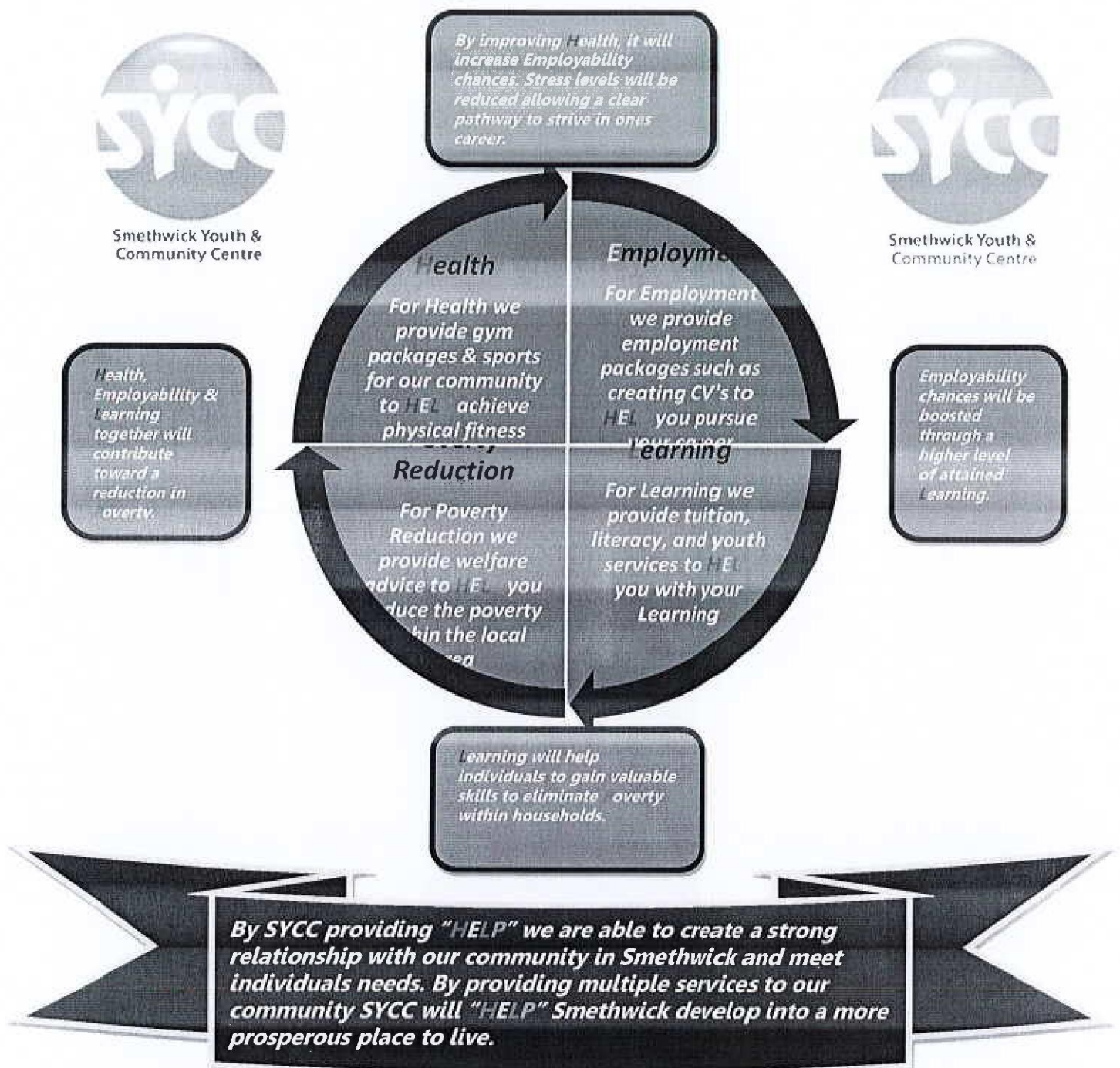
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

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Report Of The Directors Of The Charity *(Continued)*
Year Ended 31 March 2019

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
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Report Of The Directors Of The Charity (Continued)

Year Ended 31 March 2019

Responsibilities Of The Directors Of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

Humraaj Singh Shergill (Chairperson).

Date:



24/01/20

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2019

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

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**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2019

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Pradeep Shah
DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: 24/01/20

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2019

		Unrestricted Fund 31st March 2019 £	Restricted Fund 31st March 2019 £	Total Fund 31st March 2019 £	Total Fund 31st March 2018 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income		95,917	172,287	268,204	270,410
Activities for generating funds	2	177,442	-	177,442	160,410
TOTAL INCOMING RESOURCES		273,359	172,287	445,646	430,820
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(304,878)	(183,121)	(487,999)	(459,239)
TOTAL RESOURCES EXPENDED		(304,878)	(183,121)	(487,999)	(459,239)
NET RESOURCES EXPENDED		(31,519)	(10,834)	(42,353)	(28,420)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2018		(38,093)	622,785	584,693	613,114
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2018		(69,612)	611,950	542,340	584,693
<u>RECONCILIATION OF FUNDS</u>					
		Unrestricted Fund 31st March 2019 £	Restricted Fund 31st March 2019 £	Total Fund 31st March 2019 £	Total Fund 31st March 2018 £
Total Funds Brought Forward		(38,093)	622,785	584,693	613,114
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		(31,519)	(10,834)	(42,353)	(28,420)
Total Funds Carried forward		(69,612)	611,950	542,340	584,693

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
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Balance Sheet

Year Ended 31 March 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	7	318,125	388,466
CURRENT ASSETS			
Debtors & Prepayments	8	33,956	31,897
Cash at Bank & In Hand		195,401	170,557
		<u>229,357</u>	<u>202,454</u>
CREDITORS: Amounts due within one year	9	<u>(4,870)</u>	<u>(6,227)</u>
NET CURRENT ASSETS		224,487	196,227
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>542,612</u></u>	<u><u>584,693</u></u>
FUNDED BY			
Accumulated Unrestricted Income funds	11	- 69,565	- 38,093
Accumulated Restricted Income funds	10	612,176	622,785
TOTAL		<u><u>542,612</u></u>	<u><u>584,693</u></u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

• of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the 24.1.11/2011 and are signed on their behalf by :



Jatinder Singh Basi
(Trustee)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

2 VOLUNTARY INCOME	Unrestricted Fund 31st March 2019 £	Restricted Fund 31st March 2019 £	Total Fund 31st March 2019 £	Total Fund 31st March 2018 £
Donations				
Miscellaneous	15,465	-	15,465	4,018
GNG Nursery Fees	177,442	-	177,442	160,410
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	-
DWP	-	-	-	-
HPCL_Employments	-	-	-	-
Welfare	1,023	-	1,023	1,414
Worker Education	-	-	-	-
Consortium	79,429	-	79,429	42,391
RSA Insurance	-	-	-	5,928
Steps	-	7,000	7,000	8,127
NEF	-	123,762	123,762	89,196
ELT	-	5,700	5,700	60,253
Child care invest me	-	-	-	-
Booking	-	-	-	-
EYPP	-	-	-	-
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	35,825	35,825	55,819
Sports	-	-	-	3,264
	273,359	172,287	445,646	430,820

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2019 £	Restricted Fund 31st March 2019 £	Total Fund 31st March 2019 £	Total Fund 31st March 2018 £
Donations/Collections	-	-	-	-
GNG Nursery Fees	177,442	-	177,442	160,410
Employment	-	-	-	-
Adult Education	-	-	-	3,264
Child Education	-	129,462	129,462	149,449
Youth	-	-	-	-
Health	-	42,825	42,825	63,946
Other income	95,917	-	95,917	53,751
	273,359	172,287	445,646	430,820

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds £	Restricted Funds £	Total 31st March 2019	Total 31st March 2018
Wages & Salaries	194,883	82,051	276,934	249,698
Staff pension costs	1,388	1,022	2,410	1,217
Staff training		1,864	1,864	1,364
Rent & Rates		1,344	1,344	2,463
Insurances	-	3,227	3,227	3,163
Light & Heat	-	16,784	16,784	5,864
Cleaning & Toiletries	3,982	2,194	6,176	1,923
Repairs & Renewals	3,791	5,646	9,437	9,651
Printing, Postage & Stationery		9,329	9,329	12,339
Advertising & Promotion	2,877	1,060	3,937	3,764
Telephone	-	4,550	4,550	4,062
Community Engagement Activities	-	151	151	147
Motor & Travel (Staff Volunteer)	384	1,011	1,395	2,267
Tuition Fees	-	-	-	-
Professional Charges	2,198	41,212	43,410	44,015
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	1,536	768	2,304	2,304
Bank interest & Charges	-	271	271	1,181
Sundries	17,308	164	17,472	20,412
Donations	-	3,965	3,965	7,062
Subscription	1,129		1,129	751
GNG Nursery expenses	1,213	3,246	4,459	7,526
Depreciation	74,143	-	74,143	75,030
	304,832	182,895	487,727	459,239

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2019	2018
	£	£
Depreciation	74,143	75,030
Auditor's remuneration:		
- audit of the financial statements	2,304	2,304
	76,447	77,334

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2019	2018
	£	£
Wages and salaries	266,180	239,582
Social security costs	10,754	10,116
	<u>276,934</u>	<u>249,698</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2019	2018
	No	No
Project manager	1	1
Finance officer	1	1
Fundraising	1	1
Charitable activities	18	13
Administration and support	1	1
	<u>22</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year (2018 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

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Notes To The Financial Statements
Year Ended 31 March 2019

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2018	121,916	52,481	157,755	1,224,713	1,556,865
Additions	700	737	2,365	-	3,802
As at 31st March 2019	<u>122,616</u>	<u>53,218</u>	<u>160,120</u>	<u>1,224,713</u>	<u>1,560,667</u>
DEPRECIATION					
1st April 2018	70,420	43,780	135,663	918,536	1,168,399
Charge for the year	6,130	1,887	4,890	61,236	74,143
As at 31st March 2019	<u>76,550</u>	<u>45,667</u>	<u>140,553</u>	<u>979,772</u>	<u>1,242,542</u>
Net Book Value					
1st April 2018	51,496	8,701	22,092	306,177	388,466
1st April 2019	<u>46,066</u>	<u>7,551</u>	<u>19,567</u>	<u>244,941</u>	<u>318,125</u>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown at cost less 16 years' depreciation.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
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Year Ended 31 March 2019

8 DEBTORS

	2019 £	2018 £
Trade debtors	29,167	27,324
Sandwell Metropolitan Borough Council	-	8
Prepayments	4,789	4,388
Other debtors (Lyreco)	-	77
Other debtors (Midshire Communications Limited)	-	100
	<u>33,956</u>	<u>31,897</u>

9 CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	-
Taxation and social security	4,235	4,573
Other creditors	-	154
Accrued expense	300	1,500
Pension contributions	335	
	<u>4,870</u>	<u>6,227</u>

Smethwick Youth & Community Centre Limited
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10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2018	Income Resources	Outgoing Resources	Balance at 31st March 2019
Restricted Funds:					
SYCC Building works		(259,453)		182,895	(442,348)
Core		4,500			4,500
UK Online		129,868	35,825		165,693
Child care invest me		35,922			35,922
Youth Interfaith Club		6,900			6,900
Steps		55,965	7,000		62,965
PAYP		9,576			9,576
Baron		800			800
Edwards		1,000			1,000
DWP		13,520			13,520
HPCL_Employments		12,000			12,000
GNG Welfare		24,000			24,000
Worker Education		1,490			1,490
Midshire		3,581			3,581
NEF		324,586	123,762		448,348
ELT		250,813	5,700		256,513
Sports		7,715	-		7,715
Total Restricted Funds		622,785	172,287	182,895	612,176

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2018	Income Resources	Outgoing Resources	Balance at 31st March 2019
SRB4	798			798
SRB6	(17,289)			(17,289)
SRB6 e	10,750			10,750
IAG	44,514			44,514
AXA	(1,580)			(1,580)
HMRC online filing income	250			250
Childrens Fund	153			153
Dudley College	91,911			91,911
South Birmingham College	7,250			7,250
Other Unrestricted Income	3,789	15,822		19,611
SYCC Income	2,699			2,699
Private Tuton	3,124			3,124
IDS-Donation	6,688			6,688
GNG Income - Nursery	(691,477)	177,442	304,832	(818,867)
Birmingham Chamber of Commerce	1,425			1,425

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

Year Ended 31 March 2019

C & C	13,599			13,599
Computer	405			405
Room Hire	1,776	666		2,442
IFA	4,975			4,975
Donation	4,915			4,915
Citizen	3,139			3,139
DAF2 Training	10,873			10,873
Digital	2,000			2,000
BuddyUp	18,000			18,000
NLDC2	3,764			3,764
NLDC3	5,647			5,647
Sandwell College	17,302			17,302
WNF3	189,560			189,560
WNF_R&D	13,500			13,500
WNF4_ESOL_Phase1	4,014			4,014
WNF4_ESOL_Phase2	12,124			12,124
PAYP	7,542			7,542
Calibre	1,076			1,076
SFVYO	1,500			1,500
WNF_EMP	8,746			8,746
Big Lottery - Advice Services Fund	57,500			57,500
BMET	3,440			3,440
Consortium	105,886	79,429		185,315
SCOLL	2,400			2,400
STP	4,667			4,667
Booking	550			550
Total Unrestricted Funds	-38,093	273,359	304,832	-69,565
Total Funds	584,691	445,646	487,727	542,611

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Smethwick Youth & Community Centre Limited
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13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £13,000 (2018: Nil) was contributed by SYCC to the share of Light and heat.