

**WESTON PARK TRUST  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2019**

**REGISTERED CHARITY NUMBER 1112685**

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**WESTON PARK TRUST  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO:** 1112685

**TRUSTEES**

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

**Cabinet Members**

Councillor Julie Dore, Chair	
Councillor Olivia Blake	(resigned 23 August 2019)
Councillor Lewis Dagnall	(resigned 25 August 2019)
Councillor Jackie Drayton	
Councillor Jayne Dunn	(resigned 15 May 2019)
Councillor Terry Fox	(appointed 3 September 2019)
Councillor Mazher Iqbal	
Councillor Bob Johnson	(appointed 16 May 2019)
Councillor Mark Jones	(appointed 29 August 2019)
Councillor Mary Lea	
Councillor George Lindars-Hammond	(appointed 16 May 2019)
Councillor Abtisam Mohamed	(appointed 16 May 2019)
Councillor Chris Peace	(resigned 6 May 2019)
Councillor Jim Steinke	(resigned 15 May 2019)
Councillor Jack Scott	(resigned 13 February 2019)
Councillor Paul Wood	(appointed 16 May 2019)

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

**INDEPENDENT EXAMINER**

Jane Marshall FCA DChA  
BHP LLP  
2 Rutland Park  
Sheffield  
S10 2PD

**WESTON PARK TRUST  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2019**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (FRS 102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

**DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts, in particular, by the establishment and maintenance of a museum and art gallery.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Weston Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Weston Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

**WESTON PARK TRUST  
TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2019**

**ACTIVITIES AND ACHIEVEMENTS**

Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City.

It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place. There is an active friends group for the Park and they work very closely with Parks and Public Realm officer with the aim of maintaining the site to Green Flag standard.

Free band concerts have been delivered through the year advertised throughout Sheffield to promote the site for all ages.

New perennial plants have been added to borders in parts of the park

The Park maintained Green Flag for 2018/19.

The Bandstand has been total repainted

**PLANS FOR THE FUTURE PERIODS**

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for the Green Flag Award 2019.
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish wooden park benches.
- Re-plant missing plant material and replace dead or trees and shrubs.
- Aerate main event area.

**WESTON PARK TRUST  
TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2019**

**EVENTS**

Date	EVENT	APPROX ATTENDANCE	ORGANISATION
01/04/2018	Easter Egg Run	100	The Children's Hospital Charity
05/05/2018	Student Colour Run	849	Fair Do Events
20/05/2018	Weston May Fayre	6,000	Major Events
03/06/2018	Sheffield Concert Band - Bandstand	100	Parks and Countryside Service
10/06/2018	Step Out for Stroke	100	Stroke Association
10/06/2018	Maltby Miners Welfare Band - Bandstand	100	Parks and Countryside Service
14/06/2018	Early Morning Eid Prayers	100	Muslim Welfare House Of Sheffield
15/06/2018	Early Morning Eid Prayers	100	Muslim Welfare House Of Sheffield
17/06/2018	Thurlston Band - Bandstand	n/a	Parks and Countryside Service
24/06/2018	Barnsley Concert Band - Bandstand	n/a	Parks and Countryside Service
01/07/2018	Surgery and Critical Care Summer Fayre	n/a	Sheffield Children's NHS Foundation Trust
01/07/2018	Escafeld Brass Band - Bandstand	n/a	Parks and Countryside Service
08/07/2018	Woodhouse Prize Band - Bandstand	n/a	Parks and Countryside Service
15/07/2018	Outibridge Band - Bandstand	n/a	Parks and Countryside Service
21/07/2018	Orienteering	50	Major Events
22/07/2018	Deepcar Brass Band - Bandstand	n/a	Parks and Countryside Service
28/07/2018	Circus! Show of Shows!	n/a	Museums Sheffield
29/07/2018	Steel City Concert Band - Bandstand	n/a	Parks and Countryside Service
09/09/2018	Artisan & Vintage Market	n/a	The Vintage Fair
19/09/2018	University Christian Picnic	n/a	University of Sheffield Christian Union
07/10/2018	Off the Shelf - Circus 250	n/a	The University Of Sheffield
11/11/2018	Remembrance Parade	n/a	Sheffield OTC
09/12/2018	Amy's Retreat 5k Santa Run	100	Amy's Retreat
18/02/2019	Frank Morton Festival	350	Sheffield Students Union
27/03/2019	Feeling good in a green city	200	Blue Chula/University of Sheffield
28/03/2019	Feeling good in a green city	200	Blue Chula/University of Sheffield

**FINANCIAL REVIEW AND FUNDING**

The restricted fund had net incoming resources of £nil (2018: £8,165).

Unrestricted funds had net income of £nil (2018: £nil). The income from charitable activities was £23,248 (2018: £27,651) with expenditure of £93,867 (2018: £89,927). The deficit was funded by the grant from Sheffield City Council of £70,619 (2018: £62,276).

At 31 March 2019 the charity had total funds of £25,445,679 (2018: £25,445,679). These funds are all tied up in fixed assets.

**WESTON PARK TRUST  
TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2019**

**RESERVES POLICY**

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**WESTON PARK TRUST  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2019  
Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

**Approved by the trustees and signed on their behalf by:**

**Cllr Mary Lea**





## **Independent Examiner's Report to the Trustees of Weston Park**

I report to the trustees on my examination of the accounts of Weston Park for the year ended 31 March 2019 which are set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Jane Marshall FCA DChA**

**BHP LLP**

2 Rutland Park

Sheffield

S10 2PD

30 January 2020

**WESTON PARK TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted 2018/19 £	Restricted 2018/19 £	Endowment 2018/19 £	Total 2018/19 £	Total 2017/18 £
<b>Income and endowments from:</b>						
Donations and legacies	2	70,619	-	-	70,619	70,441
Charitable activities	3	23,248	-	-	23,248	27,651
<b>Total</b>		<b>93,867</b>	<b>-</b>	<b>-</b>	<b>93,867</b>	<b>98,092</b>
<b>Expenditure on:</b>						
Raising funds	4	10,449	-	-	10,449	9,120
Charitable activities	5	83,418	-	-	83,418	80,807
<b>Total</b>		<b>93,867</b>	<b>-</b>	<b>-</b>	<b>93,867</b>	<b>89,927</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,165</b>
<b>Gains on revaluation of fixed assets</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movements in funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,165</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		-	3,035,679	22,410,000	25,445,679	25,437,514
<b>Total funds carried forward</b>		<b>-</b>	<b>3,035,679</b>	<b>22,410,000</b>	<b>25,445,679</b>	<b>25,445,679</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**WESTON PARK TRUST  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted 2018/19 £	Restricted 2018/19 £	Endowment 2018/19 £	Total 2018/19 £	Total 2017/18 £
<b>Fixed assets</b>						
Tangible fixed assets	9	-	3,035,679	22,410,000	25,445,679	25,445,679
<b>Current assets</b>						
Debtors	10	1,350	-	-	1,350	1,350
<b>Liabilities</b>						
Creditors falling due within one year	11	(1,350)	-	-	(1,350)	(1,350)
<b>Net current assets</b>		-	-	-	-	-
<b>Net assets</b>		-	3,035,679	22,410,000	25,445,679	25,445,679
<b>Funds</b>						
Unrestricted income funds	13	-	-	-	-	-
Restricted income funds	14	-	3,035,679	-	3,035,679	3,035,679
Endowment funds	12	-	-	22,410,000	22,410,000	22,410,000
		-	3,035,679	22,410,000	25,445,679	25,445,679

Approved by the Board of Trustees and signed on its behalf by



**Cllr Mary Lea**

**WESTON PARK TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

**1. Accounting Policies**

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.1 Fixed assets**

Weston Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**WESTON PARK TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2019**

**1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

**1.3 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

**1.4 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**1.5 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**WESTON PARK TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2019**

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.6 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.7 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**WESTON PARK TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

**1.8 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**WESTON PARK TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

<b>2. Donations and legacies</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Sheffield City Council - revenue grant	<u>70,619</u>	<u>62,276</u>
	<b>70,619</b>	<b>62,276</b>
Restricted:		
Sheffield City Council	<u>-</u>	<u>8,165</u>
	<b>-</b>	<b>8,165</b>
	<u><b>70,619</b></u>	<u><b>70,441</b></u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

<b>3. Income from charitable activities</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Memorial benches and ceremonies (non weddings)	1,700	4,885
Events and weddings	13,859	15,266
Concessions	7,500	7,500
Miscellaneous	189	-
	<u>23,248</u>	<u>27,651</u>

<b>4. Analysis of expenditure on raising funds</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Events and weddings	<u>10,449</u>	<u>9,120</u>
	<b>10,449</b>	<b>9,120</b>

<b>5. Analysis of expenditure on charitable activities</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Employees	58,229	56,478
Repairs	4,369	1,921
Tree work	880	1,680
Electricity	4,505	4,689
Water and sewage	736	889
Telephones	600	581
Supplies and services	11,744	12,470
Governance costs	<u>2,355</u>	<u>2,099</u>
	<b>83,418</b>	<b>80,807</b>

<b>6. Governance costs</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Managing and administration:		
Independent Examination fees	1,350	1,350
Finance office costs	<u>1,005</u>	<u>749</u>
	<b>2,355</b>	<b>2,099</b>



**WESTON PARK TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

<b>7. Staff costs and trustees' remuneration</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Salaries	<b>45,850</b>	44,471
Social security costs	<b>3,668</b>	3,558
Pension	<b>8,711</b>	8,449
	<b>58,229</b>	<b>56,478</b>

No employee received remuneration of over £60,000 during the year (2018 - None).

Trustees received no remuneration and were not reimbursed for any of their expenses during the year (2018 - £Nil).

<b>8. Staff numbers</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>Number</b>	<b>Number</b>
The average number of employees during the year was	<b>2</b>	<b>2</b>

<b>9. Fixed assets</b>	<b>At cost Mappin museum £</b>	<b>At cost Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2018 and 31 March 2019	<b>22,410,000</b>	<b>3,035,679</b>	<b>25,445,679</b>
<b>Accumulated depreciation</b>			
At 1 April 2018 and 31 March 2019	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net book value</b>			
At 31 March 2019	<b>22,410,000</b>	<b>3,035,679</b>	<b>25,445,679</b>
At 31 March 2018	<b>22,410,000</b>	<b>3,035,679</b>	<b>25,445,679</b>

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation dated 1 April 2015 by the Corporate Property Division of Sheffield City Council.

<b>10. Debtors</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Amounts due from Sheffield City Council	<b>1,350</b>	1,350

**WESTON PARK TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

<b>11. Creditors: amounts falling due within one year</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Independent examination fees	<b>1,350</b>	<b>1,350</b>

<b>12. Endowment funds</b>	<b>Permanent endowment</b>
	<b>£</b>
At 1 April 2018 and 31 March 2019	<b>22,410,000</b>

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

<b>Endowment funds - prior year</b>	<b>Permanent endowment</b>
	<b>£</b>
At 1 April 2017 and 31 March 2018	<b>22,410,000</b>

<b>13. Unrestricted funds</b>	<b>General funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2018	-	-
Income	93,867	93,867
Expenditure	(93,867)	(93,867)
Balance at 31 March 2019	-	-

<b>Unrestricted funds - prior year</b>	<b>General funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2017	-	-
Income	89,927	89,927
Expenditure	(89,927)	(89,927)
Balance at 31 March 2018	-	-

<b>14. Restricted funds</b>	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2018	3,035,679	3,035,679
Income	-	-
Balance at 31 March 2019	3,035,679	3,035,679

<b>Restricted funds - prior year</b>	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2017	3,027,514	3,027,514
Income	8,165	8,165
Balance at 31 March 2018	3,035,679	3,035,679

**WESTON PARK TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2019**

<b>15. Analysis of net assets between funds</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment £</b>	<b>Total funds £</b>
Fixed asset investments	-	3,035,679	22,410,000	25,445,679
Current assets	1,350	-	-	1,350
Creditors due within one year	(1,350)	-	-	(1,350)
	<u>-</u>	<u>3,035,679</u>	<u>22,410,000</u>	<u>25,445,679</u>

<b>Analysis of net assets between funds - prior year</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment £</b>	<b>Total funds £</b>
Fixed asset investments	-	3,035,679	22,410,000	25,445,679
Current assets	1,350	-	-	1,350
Creditors due within one year	(1,350)	-	-	(1,350)
	<u>-</u>	<u>3,035,679</u>	<u>22,410,000</u>	<u>25,445,679</u>

**16. Ultimate Controlling Party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**17. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £70,619 (2018: £70,441). At the year end £1,350 was owed by Sheffield City Council (2018: £1,350).