

Registered Charity No: 1151593
Company Registration No: 07451584

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
19 SAMFORD STREET
LONDON
NW8 8ER

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

PREPARED BY
MOHAMMAD SHAH & CO LLP
CHARTERED ACCOUNTANTS

BANK HOUSE
209 Merton Road
Wimbledon
London SW19 1EE

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)

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MARYLEBONE BANGLADESH SOCIETY LTD

(Company Limited by Guarantee)

LEGAL & ADMINISTRATIVE INFORMATION

Organisation Name & Address : Marylebone Bangladesh Society
19 Samford Street
London
NW8 8ER
Telephone: 020 7724 9746

List of Executive Committee Members of Marylebone Bangladesh Society

Chairman	:	Intaz Ali
Secretary	:	Mehfuz Ahmed
Treasurer	:	Abdus Samad Hamid
Assistant Treasurer	:	Wali Ahmed
Publicity & Organising Secretary	:	Shamim Ahmed
Educational & Cultural Secretary	:	Mahbubur Rahman Khukon
E/C Member	:	Shahin Ahmed Chowdhury
E/C Member	:	Foisol Uddin
E/C Member	:	Mortuja Ali
Independent Examiner	:	Mohammad Shah & Co. LLP Chartered Accountants BANK HOUSE 209 Merton Road London SW19 1EE
Bankers	:	Santander Bank Plc Bridle Road Bootle L30 4GB

MARYLEBONE BANGLADESH SOCIETY LTD

Report of the Management Committee

The management committee present their report and accounts for the year ended 31 March 2019. The statement has been prepared in accordance with the statement of recommended practice for Accounting and Reporting by Charities. Marylebone Bangladesh Society was registered as a charity at the Charity Commission on 10 April 2013.

Principal activities

The charity exists to improve the quality of life for local community in London Borough of Westminster in the areas of housing, employment, education, social and environmental conditions, providing facilities for recreation and leisure and advancement of education by organising cultural, educational and social activities of non- political nature.

Results

The net incoming resources for the year amounted to £16,078 (2018 £5,508).

Reserves and reserves policy

Marylebone Bangladesh Society is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Marylebone Bangladesh Society reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- * ensure the availability of sufficient working funds in hand.
- * provide a breathing space in case of unexpected loss of income to ensure that services can be maintained; and
- * provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The management committee review the situation on a regular basis and take immediate corrective action as and when necessary.

Risk Statement

The management committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

MARYLEBONE BANGLADESH SOCIETY LTD

Report of the Management Committee

This report has been prepared in accordance with the statement of Recommended Practice-Accounting and Reporting by Charities issued in March 2005.

STATEMENTS OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Charities Act requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society for that year. In preparing those financial statements, Management Committee is required to:

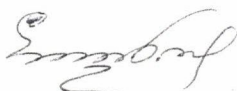
Select suitable accounting policies apply them consistently and state them in financial statements;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Management Committee is responsible for maintaining proper books of accounts with respect to the Society's transaction and its assets and liabilities, for maintaining satisfactory system of internal control over the Society's book of accounts and transactions. The Management Committee is also responsible for safeguarding of assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee and signed on their behalf of



Chairperson
INTAZ ALI

Date: 10 December 2019

REPORT OF THE INDEPENDENT EXAMINER
TO THE MANAGEMENT COMMITTEE OF
MARYLEBONE BANGLADESH SOCIETY LTD

Independent Examiners Report to the Trustees for the year ended 31 March 2019.

The financial statements laid out in this report have been prepared under the historical cost convention and in accordance with the Statement of Recommendation Practice. Accounting and Reporting by Charities Commission issued in October 2000 and applicable Accounting Standards and the Charities Act 1993.

Responsibilities of the Trustees and the Management Committee as the Charity's Trustees, you are responsible for the preparation of the accounts and that you consider the audit requirements of Section 43 (2) of the Charities Act 19133, this act does not apply. It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of Independent examiners' Statement

The examination ran the accounts were carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

A review of the accounting records kept by the Charity.

A comparison of the accounts presented with, those records made available

It includes consideration of any unusual items of the disclosures in the accounts

Finally, making explanation from you as the Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures to the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit on the view given by the accounts.

Independent Examiners Statement

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act: and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

2. To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as at 31 March 2016 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.

Mohammad Shah & Co. LLP
MOHAMMAD SHAH & CO. LLP

CHARTERED ACCOUNTANTS

BANK HOUSE, 209 Merton Road, London SW19 1EE

Dated: 10 December 2019

MARYLEBONE BANGLADESH SOCIETY LTD**(Company Limited by Guarantee)****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Restricted Fund	Unrestricted fund	Total 2019	Total fund 2018
Incoming Resources					
Grants	2	92,912	-	92,912	72,640
Donation		-	16,863	16,863	15,890
Interest Received		-	24	24	10
Rental/Hire Income		-	70,000	70,000	56,904
		92,912	86,887	179,799	145,444
Direct Charitable Expenditure					
Awards for All		-	-	-	8,912
BBC Children in Need		10,000	-	10,000	10,000
City West Homes & others		12,511	-	12,511	14,904
The Henry Smith Charity		9,198	-	9,198	15,002
John Lyon's Charity		6,219	-	6,219	4,154
Lloyds Bank Foundation		-	-	-	1,000
City Bridge Trust		33,642	-	33,642	9,391
Westminster Amalgamated Charity		1,025	-	1,025	2,046
Neighbourhood Keepers		1,606	-	1,606	-
Young Westminster Foundation		13,752	-	13,752	-
Reserve Fund & Others		-	75,768	75,768	74,527
Total Resources Expended		87,953	75,768	163,721	139,936
Net surplus/Deficiency for the year		4,959	11,119	16,078	5,508
Funds at 1 April 2018		27,450	2,564	30,014	24,516
Funds at 31 March 2019		32,409	13,683	46,092	30,024

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
BALANCE SHEET AS AT 31 MARCH 2019

	NOTES	2019		2018	
		£	£	£	£
Fixed Assets	5		2		2
Current Assets					
Debtors	7	13,200		17,477	
Cash at Bank and in Hand		<u>34,754</u>		<u>13,735</u>	
		47,954		31,212	
Less: Current Liabilities					
Creditors: Amounts falling due		<u>(1,864)</u>		<u>(1,200)</u>	
Net Current Assets			<u>46,090</u>		<u>30,012</u>
Total Assets			<u>46,092</u>		<u>30,014</u>
Accumulated Funds					
Restricted Funds	4		32,409		27,450
Unrestricted Funds	4		<u>13,683</u>		<u>2,564</u>
			46,092		30,014

These financial statements were approved by the Executive Committee on and signed on their behalf by:



Chairman
Intiaz Ali



General Secretary
Mehfuz Ahmed



Treasurer
Abdus Hamid

Dated: 10 December 2019

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Grants are taken to the income and expenditure account on accrual basis. One off donations are taken to the income and expenditure accounts on receivable basis.

Membership fees are taken to the income and expenditure account on a receipt basis.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture , Fixtures & Equipment	20% On Cost
Computer Equipment	25% On Cost

2. Grants and Interest received

	Restricted	Unrestricted	Total 2019	Total 2018
	£	£	£	£
BBC Children in Need	10,000	-	10,000	10,000
City West Homes & others	7,200	-	7,200	13,880
The Henry Smith Charity	-	-	-	16,400
John Lyon's Charity	35,000	-	35,000	4,540
City Bridge Trust	24,750	-	24,750	24,750
Westminster amalgamated Charity	-	-	-	3,070
Neighbourhood Keepers	1,606	-	1,606	-
Young Westminster Foundation	14,356	-	14,356	-
Donation/Other income	-	16,863	16,863	15,890
Rental Income	-	70,000	70,000	56,904
Interest received	-	24	24	10
	<u>92,912</u>	<u>86,887</u>	<u>179,799</u>	<u>145,444</u>

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

3. Employees

The average number of employee (part-time and full-time) during the year was as follows:-

	2019	2018
Number of employees	<u>12</u>	<u>9</u>
	12	9

Employment Cost

	2019	2018
Wages and NIC	<u>57,139</u>	<u>40,676</u>

There were no employees whose annual emoluments were £50,000 or more.

4. Movements of funds

	notes	Balance 31/03/2018	Incoming resources	Resour-ces expended	Balance 31/03/2019
BBC Children in Need		-	10,000	10,000	-
City West Homes & others		1,483	7,200	12,511	(3,828)
The Henry Smith Charity		9,198	-	9,198	-
John Lyon's Charity		386	35,000	6,219	29,167
City Bridge Trust		15,359	24,750	33,642	6,467
Westminster Amalgamated Charity		1,024	-	1,025	(1)
Neighbourhood Keepers		-	1,606	1,606	-
Young Westminster Foundation		-	14,356	13,752	604
Restricted Fund		<u>27,450</u>	<u>92,912</u>	<u>87,953</u>	<u>32,409</u>
Unrestricted Fund	2	<u>2,564</u>	<u>86,887</u>	<u>75,768</u>	<u>13,683</u>

MARYLEBONE BANGLADESH SOCIETY LTD**(Company Limited by Guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2019****5. Fixed assets**

	Furniture fittings & Equipm- ents	Computer equipts	Total
At Cost			
Balance 1 April 2018	21,865	13,514	35,379
At 31 March 2019	21,865	13,514	35,379
Depreciation			
Balance 1 April 2018	21,864	13,513	35,377
Charge for the year	-	-	-
	21,864	13,513	35,377
Net Book Value			
At 31 March 2018	1	1	2
At 31 March 2019	1	1	2

6. Fixed assets setoff against grant received.

	Lease	F & F	Total
Cost	152,992	8,958	161,950
Less 100% grant received	(152,992)	(8,958)	(161,950)
At 31 March 2018	-	-	-
At 31 March 2019	-	-	-

7. Debtors

	2019	2018
	£	£
City West Homes	4,500	2,000
Ward Budget	2,200	-
Deposit and Rent	6,500	15,477
	13,200	17,477

8. Creditors

	2019	2018
	£	£
Other taxes and social security costs	664	-
Accountancy	1,200	1,200
	1,864	1,200