

The Bookmark Educational Trust Ltd.

Statement of financial activities (including Income & Expenditure account) for the accounting period 1st April 2017 to 31st March 2019 & Directors report.

	Notes	Unrestricted funds
Incoming resources		
Donations		£8,050.00
Shop income		£39,788.00
Total incoming resources		£47,838.00
Resources expended		
Cost of generating donations		£0.00
Fundraising trading:costs of goods sold & other costs		£25,534.44
Charitable activities		£17,812.47
Governance costs		£8,021.56
Total resources expended		£51,368.47
Net income for the period		-£3,530.47
Net movement in funds		-£3,530.47
Funds brought forward		£3,693.42
Funds carried forward		£162.95

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Balance sheet as at 31st March 2019

Debtors amounts due after more than one year:	£4,700.00
Pre-payments	£4,312.50
Stock	£70,524.00
Cash	£162.95
Net Assets:	£79,699.45
Unrestricted funds:	£162.95
Revaluation reserve:	£70,524.00
Other reserves:	£9,012.50
Total Funds:	£79,699.45

Accounting Policies (notes to the accounts):

Accounting Conventions:

The financial statements have been prepared under the historical cost convention.

Tangible Fixed assets

The tangible fixed assets of the trust comprise small items of office equipment and fixtures and fittings in the shop, given the low cost of these items they are written off in the year of purchase.

Debtors amounts falling due after more than one year:

As at the balance sheet date these comprise Rent deposit of £4,700

Taxation:

There are no tax liabilities as at the balance sheet date and nor are any expected to arise.

Depreciation:

As there are no tangible fixed assets there is no depreciation charge.

Debtors: amounts falling due within one year.

As at the balance sheet date there are no debtors

Prepayments:

Prepayments totalled £4,312.50 in respect of rent.

Creditors: Amounts falling due within one year:

As at the balance sheet date there are no creditors.

Stock:

The bulk of the trusts books come from donations and under the usual accounting conventions of valuing at lower of cost or net realisable value these would be valued at zero. Given the extensive book stock now held the trustees felt it was reasonable to revalue the stock at a nominal amount of £1 per book held. The stock figure in the balance sheet reflects this and a revaluation reserve was created. Stock valuation will be assessed annually and any appropriate adjustments made to the reserve.

Called up share capital:

As the company is a company limited by guarantee there is no share capital.

Reserves:

The trusts reserves as at 31st March 2019 are:

Unrestricted funds: £162.95

Revaluation reserve: £70,524

Other reserves: £9,012.50

Related party disclosures:

There are no related party disclosures.

The financial statements were approved by the board of Directors on December 27th 2019 and were signed on its behalf by:

K.Miryanov, Secretary.

Report of the Directors for the Period ended 31st March 2019

The directors present their full report to members as a separate document. A summary is given below.

Principal activity:**Administrative details of the charity, its trustees and advisers (SORP para 41)**

- The charity's name is The Bookmark Educational Trust Ltd. This is the name under which the organisation trades.
- The charity registration number is 1157083 and the company registration number 08457482
- The principal office of the charity and its registered office is 15c Rainham Shopping Centre, Rainham, Kent, ME8 7HW
- The charity's trustees are:
 - Mrs N.Konstantinova
 - Mrs N.Radetskaya
 - Miss Y.Miryanova
 - Mrs Y.Sherwood-Jenkins
 - Mrs H.M.Bennett
 - Mr K.Miryanov

Structure, governance and management (SORP para 44)

- The Trust is a Charitable Incorporated Company (CIC) being a company limited by Guarantee and was formed on 22nd March 2013
- The memorandum and articles of association are those filed at companies house.
- Recruitment and appointment of new trustees is carried out by the Members who are also the Trustees and appoint the directors.

Financial review (SORP paras 55 & 56)

- It is the policy of the Trust to gradually build a reserve that is equal to one years running costs of the Trust. Given that the trust has only been active for one year this position has not yet been reached.
- There are no specially designated reserves.

Funds held as custodian trustee on behalf of others (SORP para 59)

No funds are held on behalf of others.

Public benefit statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

Objectives and activities (SORP paras 47 & 52)

The objectives of the trust are:

'To advance the education of the public, in particular but not exclusively young people, the elderly, refugees and asylum seekers by the provision of books and by promoting the use of books as an educational medium.'

The Trust has during the year in question furthered these aims through the provision of books to schools in the UK, Ukraine and Russia and also to those in financial hardship through distribution at food banks.

Achievements and performance (SORP paras 53 & 54)

During the course of the fourth year of operations the trust has continued to build on established relations with a number of schools in Kent, Russia and Ukraine and has supplied both books and other related educational materials to these schools. In addition work has been undertaken to support the education of displaced persons in Ukraine who are refugees from the Crimea or Eastern Ukraine.

In addition books and learning materials have been supplied to Syrian refugees fleeing the Syrian Civil War.

The project to supply books to those in financial difficulty via food bank distribution points has continued.

Donations of books not suitable for use have been sent for pulping with the money obtained furthering the trusts aims. In this connection the trust is also been licensed as a waste carrier by the Environment agency.

The trust has also continued selling second hand donations other than books and is registered with Kent County Council as a dealer in second hand goods thus enabling the charity to take stands at book fairs, boot fairs and collectors fairs.

The trust also runs a volunteer staffed second hand bookshop with the funds raised going to support its other activities. In addition to this the shop itself makes cheap books accessible to the wider community with prices starting as low as 50p for many children's titles and £1 for adult titles.

Directors:

The trustees are the directors.

Political and Charitable Contributions

No charitable or political donations made during this year.

On behalf of the Board:

– Secretary

December 31st 2019

Below: Independent Examiners Report:



Section A Independent Examiner's Report

Report to the trustees/ members of

The Bookmark Educational Trust Ltd.

On accounts for the year ended

31/3/2019

Charity no (if any)

1157083

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A Rudenko

Date:

31/12/19

Name:

Artem Rudenko

Relevant professional qualification(s) or body

certified Professional Accountant (CPA)

(if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.