

**GRENOSIDE COMMUNITY
ASSOCIATION**

Charitable Incorporated Organisation (CIO)

Charity number 1160198

Annual report and accounts

for the period

1 April 2018 - 31 March 2019

including Independently examined accounts

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Index

Pages

Contents

Legal & administrative Information

1

Trustees' report

2-4

Annual accounts:-

Independent examiner's report on the accounts

5

Statement of financial activities

6

Balance sheet

7

Notes to the accounts

8-11

Grenoside Community Association
Charitable Incorporated Organisation, number 1160198

Legal & administrative information
For the year ended 31 March 2019

Registered office:-	The Community Centre Main Street Grenoside Sheffield S35 8PR		
Charity trustees:-	Councillor David Pepper	Chairman	
	Joyce Eastwood	Secretary	left 30 April 2018
	Steve Atkinson	Treasurer	
	Kathryn Wragg		
	Richard Young (deceased)		last meeting 14 November 2019
	Nigel Stringer		from 15 May 2019
	Andy Granger		from 15 May 2019
Main bank:	George Clark		from 15 May 2019
	Yorkshire Bank		
Independent examiner:	Sheila Broadhead FCCA, BA(Hons) 15 Greystones Crescent Sheffield S11 7JN		

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

**Trustees annual report
for the year ended 31 March 2019**

1 Structure, governance and management

1.1 Governing document

Grenoside Community Association is governed by a CIO - 'Association' Constitution, registered on 28 January 2015.

Grenoside Community Association was previously constituted as a charity, number 523619 (established 3 April 1963). All assets were transferred to the Charitable Incorporated Organisation, number 1160198, on 30 April 2015,

The objects of Grenoside Community Association are to:-

- a) promote the benefit of the inhabitants of Grenoside and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants
- b) establish, or secure the establishment of a community centre ("The Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c) promote such other charitable purposes as may from time to time be determined by the charity trustees

1.2 Appointment of trustees

The policy and general management of the affairs of Grenoside Community Association are directed by the trustees of the CIO. The trustees or the members of the CIO may at any time decide by resolution at a meeting to appoint a new trustee. Any trustee, member or Junior Member may nominate a person to be appointed as a charity trustee.

All trustees give their time voluntarily and receive no remuneration or other benefits.

1.3 Membership of Grenoside Community Association

Membership of Grenoside Community Association is open to anyone aged 18 or over who is interested in furthering its objectives and, who, by applying for membership has indicated his, her or its agreement to become a member and acceptance of the duty of members as set out in the constitution.

Persons under the age of 18 may be admitted as non-voting members of the CIO and are called Junior Members.

1.4 Objectives and activities for the public benefit

The principal objectives of the CIO are to advance education and provide facilities for leisure and recreation time in Grenoside, Sheffield and facilitate this through the establishment and management of a community centre.

The centre is the meeting place for the majority of village activities which provides opportunities for adults and children to partake in social education and recreation. The centre is maintained to a high standard in a safe and clean environment.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives, and in planning future activities.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees annual report for the year ended 31 March 2019 (continued)

2 Achievements and performance

Chairman's report:-

There were no major projects this year. However, the toilet floors were finished and many minor repairs were carried out. A grant of £500 was gained from Ecclesfield Parish Council.

Our six historic crush-hall chairs were re-upholstered.

A permanent electric cable was laid underground for Gala day.

The Centre's cleaning was taken back in-house from February 2019 with an estimated saving of £3,000 per year.

A new caretaker was employed and thanks were recorded for John Abrahmes who retired from the job.

Three new trustees have volunteered to join the team - Nigel Stringer, George Clark and Andy Granger.

HSBC have again offered a "volunteer day", during which they will repaint the lower hall.

3 Financial review by the Treasurer:

Total bank and cash account funds at the end of the year were £32,035, which is £6,215 higher than at the start of the year. Within our bank and cash balances are monies received for activities in future years, eg deposits for room hire. At the end of March 2019, GCA had received £5,989 in such advance income (£5,972 at 31 March 2018).

Drama's "Iolanthe" and "Happiest Days of your Lives" made a combined profit of £4,125, slightly less than average.

Gala net profit of £2,918 was about £1,000 down on last year.

Pantomime's Aladdin profit of £9,337 was the second biggest ever, though down on last year's Peter Pan record.

Groups and Sections contributed £28,000, which is 40% of total income.

The Centre is used by 23 dog clubs and we have 64 dog shows booked, going up to the year 2022.

£3,000 was received from the HSBC staff charity scheme.

The vending machine is little used, so we lose £70 per month. The contract ends early 2021 when it will be reviewed.

3 Reserves policy:

The long-term reserves policy of Grenoside Community Association is to hold, as a minimum, the equivalent of three months income. This will guard against unexpected loss of income through fire damage, for example, and also cover against short-term fluctuations in income and expenditure.

The aim is to build on this minimum to fund occasional major projects. Cash funds during the year averaged 50% more than the minimum, equivalent to 4.5 months income.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees' report for the year ended 31 March 2019 (continued)

4 Statement of Trustees Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial period , which show the state of financial affairs of the Charity at the year end and of its incoming resources and resources expended during that period . In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, enabling them to ensure that the statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are not required to have an audit as their income and balance sheets levels are below the audit thresholds established by the Charity Commission and it is not a requirement of the charity's governing document.

**This report was approved by the Charity trustees on27-1-2020.....
and signed on their behalf by :**

Signed:



Name: David Pepper

Position: Chair

**Independent examiner's report to the trustees of Grenoside Community Association (CIO)
For the year ended 31 March 2019**

I report to the trustees on my examination of the accounts of Grenoside Community Association, Charitable Incorporated Organisation, number 1160198, for the year end 31 March 2019, which are set out on pages 6-11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts of the CIO carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 27/01/2019

Name: Sheila Broadhead FCCA

Address: 15 Greystones Crescent
Sheffield S11 7JN

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2019.

	Notes	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
		£	£	£	£
Income from:					
Grants and donations	2	4,578	500	5,078	62,897
Charitable activities		51,012	-	51,012	54,235
Raising funds:-					
Gala & Gala shows		7,110	-	7,110	7,153
Other fundraising		274	-	274	285
Bank interest	-	-	-	0	-
Gift Aid		665	-	665	480
Other income		391	-	391	427
Total		64,031	500	64,531	125,477
Expenditure on:					
Raising funds - Gala	4	4,192	-	4,192	3,203
Charitable activities	3	60,813	12,729	73,542	77,752
Total resources expended		65,005	12,729	77,734	80,955
Net income/(expenditure)		(975)	(12,229)	(13,204)	44,522
Net movement in funds		(975)	(12,229)	(13,204)	44,522
Total funds brought forward		180,313	63,145	243,457	198,935
Total funds carried forward		179,338	50,916	230,253	243,457

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Balance sheet as at 31 March 2019

	Notes	2019 £
Fixed assets		
Tangible assets:-	9	203,277
Investments		-
Total fixed assets		<u>203,277</u>
Current assets:		
Cash at bank and in hand	15	32,035
Prepayments	10	931
Total current assets		<u>32,966</u>
Creditors: amounts falling due within one year:-	11	5,989
Total assets less current liabilities		<u>230,253</u>
Creditors: amounts falling due after one year		-
Total net assets		<u><u>230,253</u></u>
Funds of the Charity:		
Unrestricted funds:-		
Net income/(expenditure for the year)		(975)
Funds brought forward		180,313
Total unrestricted funds		<u>179,338</u>
Restricted funds:-		
Net income/(expenditure for the year)		(12,229)
Funds brought forward		63,145
Total restricted funds	13	<u>50,916</u>
Total charity funds		<u><u>230,253</u></u>

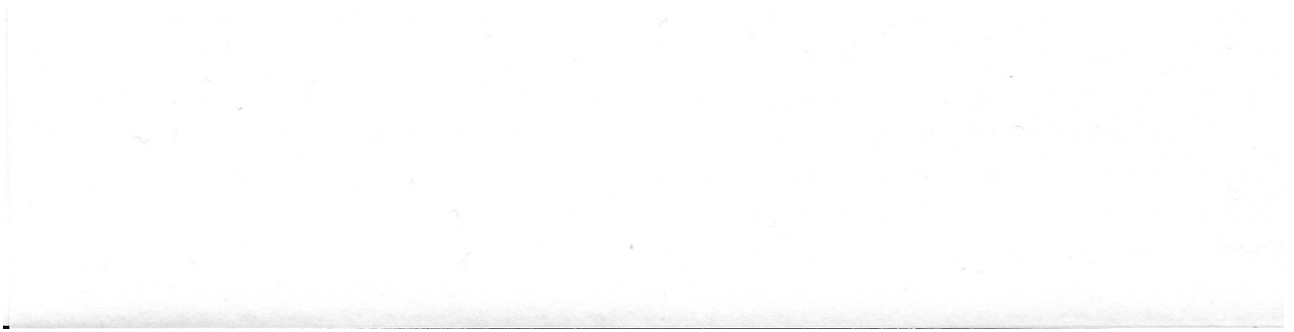
Signed by



Name David Pepper
Position Chair

on behalf of the trustees

Date of approval.....29/



2018
£
220,746
-

220,746

25,820
2,862

28,683

5,972

243,457

-

243,457

1,181
179,132

180,313

43,342
19,803

63,145

243,457

1/2020
.....

1 Accounting policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Assets:

Tangible fixed assets for use by the charity

The Grenoside Community Association building is included at historic cost. The building is being depreciated at 2% per annum on a straight line basis over the remaining 50 years of the lease.

Other capital assets

Other capital assets (over £300) are depreciated on a reducing balance basis at 20% per year.

(e) Funds

Unrestricted funds and donations and other income receivable or generated for the objects of the organisation without further specified purpose are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exists about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's abilities to meet bills, payments or other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(g) Requirement to operation a pension scheme

The charity does not operate a pension scheme as none of its employees are eligible for auto-enrolment.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2019 (continued)

2 Grants & donations

	Unrestricted funds	Restricted funds	Total 2019	Unrestricted funds	Restricted funds
	£	£	£	£	£
Foundation	-	-	-	-	5,000
The Earl Fitzwilliam Charitable Trust	-	-	-	-	1,000
The Foyle Foundation	-	-	-	-	5,000
Garfield Weston Foundation	-	-	-	-	7,500
Tesco Groundwork	-	-	-	-	1,000
The Veolia Environmental Trust	-	-	-	-	36,000
Ecclesfield Parish Council	-	500	500	-	-
Donations	4,578	-	4,578	3,769	3,628
	4,578	500	5,078	3,769	59,128

3 Charitable expenditure

	Notes	Unrestricted funds	Restricted funds	2019 Total	Unrestricted funds	Restricted funds
		£	£	£	£	£
Salary costs	5	17,588	-	17,588	15,616	-
Contract cleaners		7,824	-	7,824	8,616	-
Rates and water		3,797	-	3,797	1,831	-
Gas and electric		5,961	-	5,961	7,893	-
Repairs and renewals	6	6,917	-	6,917	9,269	-
Telephone		1,122	-	1,122	1,101	-
Printing & stationery		1,073	-	1,073	944	-
Insurance & licence		3,393	-	3,393	3,460	-
Vending machine		1,220	-	1,220	929	-
Cleaning & waste		1,186	-	1,186	1,243	-
Depreciation		10,732	12,729	23,461	11,064	15,786
		60,813	12,729	73,542	61,966	15,786

4 Expenditure on raising funds:-

	£	£	£	£	£
Gala	4,192	-	4,192	3,203	-

5 Salary costs

2019

£

Gross wages, salaries and benefits in kind

17,588

3 staff were employed on a part time basis plus a cleaner on an ad hoc basis.

Employer's National Insurance did not apply and there were no pension costs

6 Repairs and renewals

£

Fire protection servicing and equipment	482
Furniture & fittings repairs and renewals	579
Alarms, lighting and other electrical repairs & renewals	1,295
Drainage, plumbing and heating	1,963
Painting and decorating	66
Gardening supplies & equipment and landscaping	1,604
Building work repairs and renewals	893
Other repairs and renewals	35
	6,917

Total 2018
£
5,000
1,000
5,000
7,500
1,000
36,000
-
7,397

62,897

2018 Total
£
15,616
8,616
1,831
7,893
9,269
1,101
944
3,460
929
1,243
26,850

77,752

£
3,203

2018
£
15,616

£
365
401
2,762
1,252
150
408
3,798
133

9,269

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2019 (continued)

7 Trustees expenses and remuneration

No trustees were paid expenses or remuneration during the year (2018: £0)

8 Independent examiner's fees

	2019	2018
	£	£
Independent examiner's fees for reporting on the accounts	-	-
Other fees paid to the independent examiners during the year	-	-

9 Tangible fixed assets

	Leasehold land & buildings £	Fixtures fittings & equipment £	Total £
Cost or valuation:-			
At 1 April 2018	132,887	143,203	276,089
Additions during the year	-	5,992	5,992
Balance carried forward	132,887	149,194	282,081
Accumulated depreciation			
At 1 April 2018	9,466	45,877	55,343
Depreciation charge for the year	2,798	20,663	23,461
	12,264	66,541	78,804
Net book value			
at 31 March 2019	120,623	82,654	203,277
at 31 March 2018	123,421	97,325	220,746

10 Prepayments

	2019	2018
	£	£
Gas/electric overcharged	-	1,890
Insurance in advance	931	972
	931	2,862

11 Creditors: amounts falling due within one year

	2019	2018
	£	£
Deferred income - room bookings received in advance	5,989	5,622
Deferred income - Groups and sections in advance	-	196
Deferred income - Subscriptions in advance	-	154
	5,989	5,972