

REGISTERED COMPANY NUMBER: 09122651 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163509

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
BROADSTAIRS TOWN TEAM LTD

**BROADSTAIRS TOWN TEAM LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**BROADSTAIRS TOWN TEAM LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2019**

**TRUSTEES**

Ms W Carr (Homemaker)  
Mrs K Cleverdon (Chartered Accountant)  
Ms K Millett (Director)  
S J Hardy (Solutions Architect)  
Mrs P A Hardy (Speech and Language Therapist)  
Mrs K Lawrence (Artist)  
Mrs DE Martin-Harker (Retired)

**REGISTERED OFFICE**

7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

**REGISTERED COMPANY NUMBER**

09122651 (England and Wales)

**REGISTERED CHARITY NUMBER**

1163509

**INDEPENDENT EXAMINER**

Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

**CHAIR'S STATEMENT, SUMMARY AND THANKS  
FOR THE YEAR ENDED 31 MARCH 2019**

I'd like to celebrate here another fruitful and successful year for Town Team projects in and around Broadstairs and St. Peter's.

Without the dedicated donation of time, skills and effort of our Trustees, Town Team would not be as successful and well respected as it is throughout Thanet, and for that I am very thankful and grateful to you all. We should all be very proud of what we have achieved this year, and also enabled and facilitated other local groups to do through our support too.

So here are some specific achievements we need to remind ourselves of, not just as a pat on the back, but also as inspiration to carry on through 2020 and beyond.

Our Gardens teams go from strength to strength and still maintain 5+ sites in and around Broadstairs. Lots of new members this year and a trend of smaller sub groups looking out for 'their patch' is a very good, social and workable model. Sue Wall and 'Scottish' Sue have done a great double hander in organising and leading the general gardens groups.

Denise and her small but dedicated bunch have continued to ensure that the station greets us and our visitors with a wonderful display that takes many, many watering sessions in high season. Special mention for Alex, who supports Denise in her work often picking up the slack when other commitments and issues have meant that the station might have had to take a back seat, so our thanks to him.

The complete transformation of the long-neglected 'Lavender Bank' by the station was a huge achievement throughout 2019, and had taken 2 years of lengthy and tricky negotiation with Town Council, South Eastern and Network Rail. It was also a tough installation, but is now a source of immense pride for all of us.

The tiny 'Library Bank' team continued to make the crucial entrance route into the town a sight to behold. Countless donations of plants, help from a group of volunteers from Kent County Council Finance Department helped train and now a range of hardy perennials and Shrubs adorn the tricky steep bank. Mike was awarded the accolade of 'Kent Volunteer of the Year' in 2019, and the group was awarded the Mayoress Cup by Town Council for their astonishing achievement.

Our litterpicks pick up a pace as usual in low season, although there were some during the summer including one done in conjunction with 2 other organisations, Cuddle Earth and Mindful Chef. Our equipment was loaned to many, many other local community groups to do their own litterpick and I would like to thank Wendy for maintaining the kit, and always being willing to liaise with a constant demand to borrow our equipment. We have supported with equipment loan, advice and guidance a new litterpicking group that has formed to take custodianship over Botany Bay and the surrounding areas.

The Harbour and Seafront Group continued their good work refurbishing the Old Look Out. Their ambition to be able to manage the maintenance on a more formal basis is now a distinct possibility as the building was added to the Thanet District Council asset disposal register in 2018. In order for this to happen, we decided it was time to form a new, independent CIC with a separate Board of Trustees in late 2018, which would then be able to submit a bid for the building to ensure its sustainability and further development for the continued use by multiple groups in our community. We were delighted to support them in putting together all the stats and supporting documents in that bid, and news of the outcome is expected by the end of the year.

Our RRR initiative from 2018 - (Reuse, recycle and reduce waste) which Town Team facilitated for many other groups, individuals and businesses locally is now in place in over 30 local businesses. Residents and visitors can now obtain free water refills, and they now form part of the Refill.org National register too.

Broadstairs Town Shed. Our longed for lift to provide complete accessibility for all members and visitors was finally installed this year. It has made an enormous difference to be able to offer everyone accessibility to our 1st floor facilities including our new craft, art and activity room. We now have over 120 + members, and an age range of 50 - 92, the average age is 72, and we are held up by The UK Men's Shed Association as an example of best practice for 'Men's Sheds' in the UK.

**CHAIR'S STATEMENT, SUMMARY AND THANKS  
FOR THE YEAR ENDED 31 MARCH 2019**

Our local community and supporters from local businesses are very generous with their support for the Shed. A Gala fund raising dinner this year was followed up by a wonderful Casino and Fund raising Gala dinner and auction in June 2019. This was specifically to kick off our campaign to 'Raise the roof' for the Shed. Our building dates back to 1910 and the roof is in very bad condition and potentially poses a future hazard for our day-to-day activity. Our benefactor, Willow Winston, lets us share her space for nominal rent, and therefore we are working together to raise money to replace the roof.

We have recently carried out a strategic review of Shed funding for 2019-21 and beyond to ensure its sustainability, growth and development to support the change in demands and needs but also to ensure that our core aims remain the same!. We are delighted that through the hard work of all the Shed heads and Shedders making things, ever-increasing numbers of new members paying subs, commissions for individuals and other local community groups plus other fund raising activities, and a couple of very generous donations from private Trusts, we have managed to accrue reserves that take the pressure off our need to raise funds for running costs to the end of 2020.

Town Team have continued in their love of supporting other local community groups with advice, materials, skills and guidance throughout 2018-19. Signposting with small, sometimes recently formed but also long established local groups to possible funding streams, supporting them with financial planning and bids, sharing our experiences in working with multiple stakeholders is an essential part of why and what we do to support our community as volunteers. A new project with Historic England and the Broadstairs Society will see us help to map areas of 'High townscape value', along with 10 or so volunteers from other groups, to inform elements of the new Local Plan.

Our 'Heritage' project started in conjunction with The Broadstairs Society in 2018, to try and establish a wide ranging Heritage facility for Broadstairs has developed to the point where a new CIC has been formed: 'The Broadstairs and St. Peter's Heritage Foundation'. It has an independent Board of Trustees and is now in discussion with Historic England, The Town Council, Greenwich University, local schools and colleges and countless local collectors and historical enthusiasts to bring the project to life over the coming 2-3 years.

Without you, my fellow Trustees, none of this would happen. Karen, you are my numbers rock and voice of reason about so many things that we face. Pip, you make light work of minute and Project reports, and nag us very subtly when we need to do stuff. Denise, I always know you have my back and support me so brilliantly as Vice Chair. All of you contribute in ways that will always make me so proud of what we achieve together for our town.

We are collectively amazing, we DO make a difference, and we come together, rarely have a cross word, discuss, debate and bring our individual perspectives to any issues we have to deal with as a Board. I am prouder than proud to work with you all. We are the envy of many other groups and that is because we are a very special group of people that 'get it'.

Thank you from the bottom of my heart and Thank You from everyone in Broadstairs and St. Peter's and beyond that tell me constantly how much they value what we all do for the town and our community.

Kerry Millett

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;

- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;

- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **BROADSTAIRS TOWN TEAM LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. We have a number of projects:

##### **LITTERPICKS**

We love to Brush Up Broadstairs with regular volunteer painting and litter picking events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town. Litter picks and other 'tidying up' activities are promoted on our Facebook page and anyone is encouraged to attend.

##### **GARDENING GROUP**

Our Gardening Group take care of five public garden sites around the town that were once unloved. This group of volunteers meet regularly and make out town such a nicer place.

##### **BROADSTAIRS TOWN SHED**

The Broadstairs Town Shed is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. We have 2 part time staff - a co-ordinator and an administrator.

We are undertaking new inductions every month and welcoming new 'Shedders'. Shedders pay membership fees to contribute to the running costs of the Shed. We also raise money by selling products and working in the community. Supporters of the Shed donate as part of the Friends of the Shed Scheme. This income we raise ourselves is not sufficient to cover the running of the Shed and we needed a lot of support this year to complete the refurbishment of the Big Shed as well. This year we gratefully received support from The Robert McAlpine Foundation, Tesco Bags, Kent Community Foundation, Southern Water and donations from the public. Raising money each year to keep the Shed going is our biggest challenge.

Comments from our members have shown that this project has given a purpose back in life to some lonely people. The Shed has become an important part of our community.

##### **SHED LIFT**

The lift was installed at the Shed this year. The Shed is in a building over two floors and many of our Shedders are elderly and have difficulty going up the stairs to the communal social areas of the Shed.

##### **HARBOUR AND SEAFRONT GROUP**

This group is focusing on improving our harbour and seafront. They have continued with their work to restore The Old Lookout. The group have now formed a separate charity to oversee the potential Community Asset transfer of The Old Lookout from TDC. The balance of funds held will be transferred to this new charity.

##### **REUSE RECYCLE AND REDUCE WASTE**

This project was to create a forum for all in our community to work together to produce initiatives in our town to help with the war against plastic. The Town Team funded a 'refill here' campaign and over 30 businesses have signed up to the scheme.

##### **THE STATION CREW**

The station is the first view many of our visitors have of our town and our aim is to make it welcoming and to provide information about our town so that they get the most out of their visit. We are working with Southeastern Trains and Network Rail to spruce up our station. During this year we replaced the large overgrown lavender bank outside the station. This is in conjunction with SouthEastern and Broadstairs and St Peter's Town Council and a new volunteer team has been formed.

##### **THANET HUT WATCH**

We have supported the users of our beaches by producing signage about safety and security of the beach huts leading our beaches to be safer places, less vulnerable to vandalism.

##### **HERITAGE AND ARCHIVE PROJECT**

A new initiative in conjunction with three other local community organisations. The formation of a permanent, comprehensive archive of printed material and ephemera, covering multiple aspects of Broadstairs history, along with an oral history element. A new charity is being formed to take this project on.

## BROADSTAIRS TOWN TEAM LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

##### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

##### Induction and training of new trustees

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

#### FINANCIAL REVIEW

The results for the year show a deficit of £6,894 on unrestricted funds (2018: deficit £1,393), leaving a balance on the fund at the end of the year of £10,845.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year we made a surplus of £17,114, leaving a balance on the fund of £55,191.

During the year the Shed raised £4,862 (2018: £4,283) from product sales and community work, £8,547 (2018: £7,173) from membership fees and £180 (2018: £180) from Friends of the Shed. These sources of income are all self generating and we have achieved a significant improvement over the previous year. However, The Shed is still dependent upon donations and grants of which we received £11,960 during the year.

The total costs for the running of the Shed were £33,114.

Our other restricted projects show a deficit of £3,944, leaving a balance on the fund at the end of the year of £22,096. This mainly relates to the Shed Lift Fund which will reduce as the lift is depreciated.

#### RESERVES

The charity aims to keep reserves sufficient to cover three months running costs. Where funds are received in advance of being spent the trustees plan to invest the funds in an interest bearing account.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 October 2019 and signed on its behalf by:

  
Ms K Millett - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

Date: 2nd November 2019

**BROADSTAIRS TOWN TEAM LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	502	849	24,679	26,030	46,640
<b>Charitable activities</b>						
Shed product sales and community work		-	-	4,862	4,862	4,283
Shed membership fees		-	-	8,547	8,547	7,173
Friends of the Shed		-	-	180	180	180
Other trading activities	3	-	610	11,960	12,570	560
<b>Total</b>		<b>502</b>	<b>1,459</b>	<b>50,228</b>	<b>52,189</b>	<b>58,836</b>
<b>EXPENDITURE ON</b>						
Raising funds		1,207	170	4,484	5,861	864
<b>Charitable activities</b>						
Broadstairs Town Shed		-	3,600	28,630	32,230	29,428
The Station Crew		-	1,193	-	1,193	-
Gardens Group		960	-	-	960	55
Harbour and Seafront Group		-	440	-	440	2,663
Turner and Dickens Mosaics		-	-	-	-	100
Reuse Recycle and Reduce Waste		221	-	-	221	1,251
Heritage and Archive Project		4,521	-	-	4,521	-
Other		487	-	-	487	452
<b>Total</b>		<b>7,396</b>	<b>5,403</b>	<b>33,114</b>	<b>45,913</b>	<b>34,813</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,894)</b>	<b>(3,944)</b>	<b>17,114</b>	<b>6,276</b>	<b>24,023</b>
<b>Transfers between funds</b>	11	<b>(379)</b>	<b>(2,671)</b>	<b>3,050</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(7,273)</b>	<b>(6,615)</b>	<b>20,164</b>	<b>6,276</b>	<b>24,023</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>18,118</b>	<b>28,711</b>	<b>35,027</b>	<b>81,856</b>	<b>57,833</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,845</b>	<b>22,096</b>	<b>55,191</b>	<b>88,132</b>	<b>81,856</b>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**

**BALANCE SHEET  
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	14,400	16,191	30,591	19,202
<b>CURRENT ASSETS</b>						
Debtors	9	35	521	3,043	3,599	10,882
Cash at bank and in hand		10,894	7,175	37,140	55,209	54,093
		<u>10,929</u>	<u>7,696</u>	<u>40,183</u>	<u>58,808</u>	<u>64,975</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(84)	-	(1,183)	(1,267)	(2,321)
<b>NET CURRENT ASSETS</b>		<u>10,845</u>	<u>7,696</u>	<u>39,000</u>	<u>57,541</u>	<u>62,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,845</u>	<u>22,096</u>	<u>55,191</u>	<u>88,132</u>	<u>81,856</u>
<b>NET ASSETS</b>		<u>10,845</u>	<u>22,096</u>	<u>55,191</u>	<u>88,132</u>	<u>81,856</u>
<b>FUNDS</b>	11					
Unrestricted funds					10,845	18,118
Restricted funds					77,287	63,738
<b>TOTAL FUNDS</b>					<u>88,132</u>	<u>81,856</u>

The notes form part of these financial statements

**BROADSTAIRS TOWN TEAM LTD**

**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 October 2019 and were signed on its behalf by:

  
.....  
Ms K Millett -Trustee

  
.....  
Mrs K Cleverdon -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

- 10 years - improvements to property
- 3 years - computers
- 5 years - other plant and machinery

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measure reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES - continued**

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2019 £	2018 £
Donations	8,972	9,640
Grants	17,058	37,000
	<u>26,030</u>	<u>46,640</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
KCC	-	21,000
The Robert McAlpine Foundation	5,000	10,000
The Cole Charitable Trust	-	1,000
The Allen Lane Foundation	-	5,000
Tesco Bags	2,000	-
Kent Community Foundation	5,500	-
Southern Water	900	-
Co-op	3,658	-
	<u>17,058</u>	<u>37,000</u>

**3. OTHER TRADING ACTIVITIES**

	2019 £	2018 £
Fundraising events	12,570	-
Community use of the Shed	-	560
	<u>12,570</u>	<u>560</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	9,366	6,113
Independent Examination	60	60
	<u></u>	<u></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or expenses during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
Broadstairs Town Shed	1	1
Heritage and Archive Project	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>FROM</b>				
Donations and legacies	766	23,181	22,693	46,640
<b>Charitable activities</b>				
Shed product sales and community work	-	-	4,283	4,283
Shed membership fees	-	-	7,173	7,173
Friends of the Shed	-	-	180	180
Other trading activities	-	-	560	560
<b>Total</b>	<u>766</u>	<u>23,181</u>	<u>34,889</u>	<u>58,836</u>
<b>EXPENDITURE ON</b>				
Raising funds	97	-	767	864
<b>Charitable activities</b>				
Broadstairs Town Shed	304	-	29,124	29,428
Gardens Group	55	-	-	55
Harbour and Seafront Group	-	2,663	-	2,663
Turner and Dickens Mosaics	-	100	-	100
Reuse Recycle and Reduce Waste	1,251	-	-	1,251
Other	452	-	-	452
<b>Total</b>	<u>2,159</u>	<u>2,763</u>	<u>29,891</u>	<u>34,813</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,393)</u>	<u>20,418</u>	<u>4,998</u>	<u>24,023</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	19,511	8,293	30,029	57,833
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>18,118</u>	<u>28,711</u>	<u>35,027</u>	<u>81,856</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2018	17,147	16,908	34,055
Additions	-	20,755	20,755
At 31 March 2019	<u>17,147</u>	<u>37,663</u>	<u>54,810</u>
<b>DEPRECIATION</b>			
At 1 April 2018	3,512	11,341	14,853
Charge for year	1,715	7,651	9,366
At 31 March 2019	<u>5,227</u>	<u>18,992</u>	<u>24,219</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>11,920</u>	<u>18,671</u>	<u>30,591</u>
At 31 March 2018	<u>13,635</u>	<u>5,567</u>	<u>19,202</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	590	8,602
Prepayments and accrued income	<u>3,009</u>	<u>2,280</u>
	<u>3,599</u>	<u>10,882</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Accruals and deferred income	<u>1,267</u>	<u>2,321</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

## 11. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
<b>Unrestricted funds</b>				
General fund	17,135	(6,434)	(344)	10,357
Brush Up Broadstairs	287	-	-	287
Gardens Group	661	(460)	-	201
Summer Sounds	35	-	(35)	-
	<u>18,118</u>	<u>(6,894)</u>	<u>(379)</u>	<u>10,845</u>
<b>Restricted funds</b>				
Broadstairs Town Shed	35,027	17,114	3,050	55,191
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,116	360	-	6,476
Station Crew	815	(1,194)	379	-
Thanet Hut Watch	630	-	-	630
Shed Lift	21,000	(3,550)	(3,050)	14,400
Shed Roof Fund	-	440	-	440
	<u>63,738</u>	<u>13,170</u>	<u>379</u>	<u>77,287</u>
<b>TOTAL FUNDS</b>	<u><u>81,856</u></u>	<u><u>6,276</u></u>	<u><u>-</u></u>	<u><u>88,132</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2	(6,436)	(6,434)
Gardens Group	500	(960)	(460)
	<u>502</u>	<u>(7,396)</u>	<u>(6,894)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	50,228	(33,114)	17,114
Harbour and Seafront Group	800	(440)	360
Station Crew	(1)	(1,193)	(1,194)
Shed Lift	50	(3,600)	(3,550)
Shed Roof Fund	610	(170)	440
	<u>51,687</u>	<u>(38,517)</u>	<u>13,170</u>
<b>TOTAL FUNDS</b>	<u><u>52,189</u></u>	<u><u>(45,913)</u></u>	<u><u>6,276</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

## 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
<b>Unrestricted Funds</b>				
General fund	19,189	(2,104)	50	17,135
Brush Up Broadstairs	287	-	-	287
Gardens Group	-	661	-	661
Summer Sounds	35	50	(50)	35
	<u>19,511</u>	<u>(1,393)</u>	<u>-</u>	<u>18,118</u>
<b>Restricted Funds</b>				
Broadstairs Town Shed	30,029	4,998	-	35,027
Turner and Dickens Mosaics	250	(100)	-	150
Harbour and Seafront Group	7,318	(1,202)	-	6,116
Station Crew	95	720	-	815
Thanet Hut Watch	630	-	-	630
Shed Lift	-	21,000	-	21,000
	<u>38,322</u>	<u>25,416</u>	<u>-</u>	<u>63,738</u>
<b>TOTAL FUNDS</b>	<u><u>57,833</u></u>	<u><u>24,023</u></u>	<u><u>-</u></u>	<u><u>81,856</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(2,104)	(2,104)
Gardens Group	716	(55)	661
Summer Sounds	50	-	50
	<u>766</u>	<u>(2,159)</u>	<u>(1,393)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	34,889	(29,891)	4,998
Harbour and Seafront Group	1,461	(2,663)	(1,202)
Station Crew	720	-	720
Shed Lift	21,000	-	21,000
Turner and Dickens Mosaics	-	(100)	(100)
	<u>58,070</u>	<u>(32,654)</u>	<u>25,416</u>
<b>TOTAL FUNDS</b>	<u><u>58,836</u></u>	<u><u>(34,813)</u></u>	<u><u>24,023</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
<b>Unrestricted funds</b>				
General fund	19,189	(8,538)	(294)	10,357
Brush Up Broadstairs	287	-	-	287
Gardens Group	-	201	-	201
Summer Sounds	35	50	(85)	-
<b>Restricted funds</b>				
Broadstairs Town Shed	30,029	22,112	3,050	55,191
Turner and Dickens Mosaics	250	(100)	-	150
Harbour and Seafront Group	7,318	(842)	-	6,476
Station Crew	95	(474)	379	-
Thanet Hut Watch	630	-	-	630
Shed Lift	-	17,450	(3,050)	14,400
Shed Roof Fund	-	440	-	440
	<u>38,322</u>	<u>38,586</u>	<u>379</u>	<u>77,287</u>
<b>TOTAL FUNDS</b>	<u>57,833</u>	<u>30,299</u>	<u>-</u>	<u>88,132</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2	(8,540)	(8,538)
Gardens Group	1,216	(1,015)	201
Summer Sounds	50	-	50
	<u>1,268</u>	<u>(9,555)</u>	<u>(8,287)</u>
<b>Restricted funds</b>			
Broadstairs Town Shed	85,117	(63,005)	22,112
Harbour and Seafront Group	2,261	(3,103)	(842)
Station Crew	719	(1,193)	(474)
Shed Lift	21,050	(3,600)	17,450
Shed Roof Fund	610	(170)	440
Turner and Dickens Mosaics	-	(100)	(100)
	<u>109,757</u>	<u>(71,171)</u>	<u>38,586</u>
<b>TOTAL FUNDS</b>	<u>111,025</u>	<u>(80,726)</u>	<u>30,299</u>

**12. RELATED PARTY DISCLOSURES**

Cleverdons, a company of which one of our trustees is a director, provides payroll and other services free of charge.

John Harvey Design Consultancy Ltd, a company of which one of our trustees is a director, provides design services free of charge.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. RESTRICTED FUNDS**

**BROADSTAIRS TOWN SHED**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metalworking projects to learn, share and socialise together. It also funds the building refurbishment.

**SHED LIFT**

A fund to finance the installation of a lift at Broadstairs Town Shed.

**STATION CREW**

This fund is used to provide better wayfinding and first impressions of our town for our visitors as the station is the first impression visitors have of Broadstairs.

**TURNER AND DICKENS MOSAICS**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

**HARBOUR AND SEAFRONT GROUP**

This fund relates to monies raised to improve the harbour and seafront area of Broadstairs

**THANET HUT WATCH**

This fund is money raised for signage to improve the security and safety of our beaches and beach huts.

**SHED ROOF FUND**

This fund is for money raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

**BROADSTAIRS TOWN TEAM LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,972	9,640
Grants	17,058	37,000
	<b>26,030</b>	<b>46,640</b>
<b>Other trading activities</b>		
Fundraising events	12,570	-
Community use of the Shed	-	560
	<b>12,570</b>	<b>560</b>
<b>Charitable activities</b>		
Product sales and community work	4,312	4,283
Shed Membership fees	8,547	7,173
Friends of the Shed	180	180
Sale of donated machinery	550	-
	<b>13,589</b>	<b>11,636</b>
<b>Total incoming resources</b>	<b>52,189</b>	<b>58,836</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Marketing and publicity	2,237	829
Shed Gala Dinner	3,624	35
	<b>5,861</b>	<b>864</b>
<b>Charitable activities</b>		
Wages	16,572	9,059
Social security	246	-
Pensions	72	-
Utilities	4,262	3,577
Insurance	1,043	1,162
Telephone and internet	372	718
Postage and stationery	147	39
Sundries	346	851
Materials and small tools	5,434	8,910
IT software and consumables	708	392
Computer trainer	400	-
Health and safety equipment	-	750
Security	283	350
Travel	-	325
Reuse Recycle Reduce Waste	221	1,251
Credit card fees	93	-
Depreciation of improvements to property	1,715	1,715
Depreciation of plant and machinery	7,651	4,398
	<b>39,565</b>	<b>33,497</b>

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**BROADSTAIRS TOWN TEAM LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
<b>Other</b>		
Insurance	398	392
Independent Examination	60	60
Loyalty cards	29	-
	<u>487</u>	<u>452</u>
<b>Total resources expended</b>	<b>45,913</b>	<b>34,813</b>
<b>Net income</b>	<b><u>6,276</u></b>	<b><u>24,023</u></b>

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