

The Charity Registration Number is :- 1167816



Ambition Aspire Achieve

Report and Accounts

31 March 2019



Lall Ondhia Ltd

Chartered Certified Accountants

Registered Auditors

Ambition, Aspire, Achieve

Report and accounts for the year ended 31 March 2019

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Ambition, Aspire, Achieve

Reference and administrative details

Charity name	Ambition, Aspire, Achieve
Charity registration number	1167816
OFSTED registration number	RP551614 (from 11 September 2017)
Registered and Principal office	64 Stanford Road London E6 3QS
Principal delivery base	Terrence Brown Arc in the Park Hermit Road Park Bethell Avenue Canning Town E16 4JT
Trustees	Christine Bowden Chair Colin Andrew Grainger Ildiko Melba Palhazy Haydn Powell David Burns Robert Roberts Sarah Ruiz Eustace Belle-Vue Karen Ay Sharon Kaur Steve Cameron John Bergin (appointed January 2019)
Secretary to the Trustees	Kevin Jenkins OBE
Chief Executive	Jonny Boux
Patrons	Terry Brown Lyn Brown MP Glyn Hopkins Ricky Grover
Fundraising advisor	Kevin Jenkins OBE
Bankers	CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ
Legal Advisor	Paul Kaufman
Insureres	Arthur J gallagher Brokers
Accountants	Lall Ondhia Ltd Chartered Certified Accountants Charter House 8-10 Station Road Manor Park, London E12 5BT

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Ambition, Aspire, Achieve Objectives are:

To advance in life, relieve needs of and help young people through:

-The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve conditions of life;

- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they grow to full maturity a individuals and members of society.

To act as a resource for young people up to the age of 23 living in East London (Barking and Dagenham, Hackney, Haringey, Havering, Newham, Redbridge, Tower Hamlets, Waltham Forest) and West Essex but providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent,

-Providing recreational and leisure time activity on the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Summary of the main activities undertaken for the public benefit in relation to Ambition, Aspire, Achieves' objectives:

-In planning our activities for the year, we have at all times kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

-The core focus of all our activities remains working with young people who are disadvantaged, vulnerable and/or at risk due to their personal and family situations.

-We welcome all young people regardless of personal background, faith, gender, ability, disability or personal circumstances.

-We provide programmes and activities that raise each individuals personal confidence to have Ambition, the personal esteem to Aspire and the skills required to Achieve.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

The main achievements of the charity during the year to further the charity's purpose.

Summary of main achievements of Ambition, Aspire, Achieve between 1 April 2018 to 31 March 2019.

1. The continued development of Ambition, Aspire, Achieve building on the firm foundations laid during our first year, enabling us to reach and engage increased numbers of young people during 18/19 delivering qualitative work, this is making a positive and sustainable difference for vulnerable, at risk and/or disadvantaged young people.

2. Completing the development and establishment of our second delivery base which became fully operational in July 2018, providing a neighbourhood play and youth work hub for young people in the Stratford area.

3. Working with one of our major supporters Mace Construction, and various companies in their supply chain, we have been able to improve the facilities at the Arc including:

i. The refurbishment of the Arc toilets enabling

- a. A new connecting door/corridor between the main building and annexe to be established.
- b. The installation of an additional disabled toilet.
- c. Upgrading of the original toilets.

ii. The external repainting of the Arc building.

iii. An overhaul and improvements where required, of the Arc electrics and heating systems.

iv. The installation of a new multi-sports floodlit cage and fully accessible greenhouse.

4. We have strengthened our core infrastructure through a combination of:

i. The funding and appointment of our first Chief Executive – Mr Jonny Boux, taking day to day responsibility for Ambition, Aspire, Achieve delivery, development and future sustainability.

ii. Improving and extending our funding base including extending our network of supporters/funders, increasing the number of rolling funding agreements and increasing our self generated income from benefit evenings, Community Christmas Trees and individuals raising funds on our behalf.

iii. Strengthening and extending out in house policies and procedures, monitoring and evaluation systems and staff/volunteers training programmes.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

Key new initiatives included:

During the course of the year, key new initiatives have included -

1. Work with children/young people with personal emotional difficulties including mental health needs, through a mix of short and medium term groups, utilising a variety of mediums to facilitate personal progress including sports, outdoor activities, music and dance.

2. An Easter Egg Appeal, providing eggs to children living in poverty for Easter Sunday, collected from a wide cross section of donors including local businesses, churches, clubs, schools and individual members of the public. The appeal was very successful, providing eggs to over 500 children.

3. A programme of Heritage Work, focused on:

a. Raising young peoples awareness and understanding of their areas heritage and how it has influenced and shaped the current physical, economic, cultural and social environment.

b. Enabling young people to enjoy and use the heritage of their immediate area and East London generally.

c. Using heritage as a medium in all Ambition, Aspire, Achieve rolling clubs, groups and activities.

Specific projects have included a series of Heritage Awareness Days, an October half term Heritage Project, after school club project focused on the Abbey Mills Pumping Station and the initiation of an ongoing young Heritage Group.

During the year:

We have continued to deliver a year round programme of children and young peoples services, clubs, activities and events including -

1. A programme of short activity based camping experiences for young people at risk, including our annual rolling Summer camp at Outdoors Essex Youth and Activity Centre on Mersea Island, weekend respite breaks for young people with additional needs and/or disabilities - over 200 spaces were provided.

2. A number of Big Days Out in partnership with Waltham Forest Community Transport for families living in poverty with no other opportunity of a day to the coast. Each child enjoyed a free day at Southend including a visit to the Sea Life Centre, an afternoon enjoying all the rides in Adventure Island theme park, organised games on the beach and refreshments throughout the day.

3. A twice weekly youth club for young people with disabilities and additional needs.

4. All Stars Music Project for young people with disabilities and additional needs, including those with challenging behaviour, utilising music as a medium to build confidence, develop core skills, improve personal well being and offer a gateway to new opportunities.

5. An expanded weekly Street Work Programme - a detached/outreach programme focusing on making contact with and offering appropriate guidance and support with young people involved in or at risk of involvement in gangs, anti-social behaviour and/or criminality.

The detached team covers the E16 (North), E13 and E15 postal districts. A rolling programme of preventative workshops and awareness raising activities complement the street work. Over 300 interventions have been made in 18/19.

6. Community based sports clubs and activities throughout the year after school and at weekends, engaging young people 8 and over in a wide variety of multi-sports for fun, personal skill development and/or competitions.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

7. Our Saturday Cycling Hub offering cycling activities each Saturday for children from 7 upwards (including those with additional needs and disabilities) offering a mix of - learning to ride, skill development (including formal cycling training courses), monthly ride outs, build and own your own bikes and competitions.

8. We have continued to facilitate a very successful education programme for young people with disabilities who have been permanently excluded from mainstream education due to their behavioural needs. Our programme offers a combination of life and core skills, bridging the gap until a new permanent school is found for each young person.

9. An enhanced and extended rolling programme of groups focused on young people considered to be at risk due to their personal and/or family situation, focused on offering structured opportunities that enable each young person to address and overcome the difficulties and issues they face.

10. We continued to provide commissioned activities for the London Borough of Newham during the period, focused on children and young people with disabilities and/or additional needs, after school, at weekends and during school holidays - a total of over 120 young people participated.

11. Each month we continued to deliver extremely popular:

a. Disco nights for young people with needs and/or disabilities between 13 and 18 on the fourth Friday of the month, which regularly engages 25 young people.

b. Family Fun Days for families with a disabled child(ren) on the fourth Sunday of the month, benefiting over 100 different families during the year at the Terence Brown Arc and more recently at Abbey Hub.

c. Facilitate our annual sailing expedition, which involved 10 young women between 14 and 17 on a 5 day voyage in the English Channel.

12. On a rolling basis we offer one to one ongoing support and guidance to young people involved in our projects and services as required, often on an ongoing basis until the individuals particular issues or needs are successfully resolved.

13. Our weekly Lego after school club for 5 to 9's at the Arc has doubled in size across the year, utilising Lego as a medium to enable personal development and progression for children with challenging behaviour.

14. At both hubs a full weekly programme of open access play and youth activities are facilitated, including after school clubs, weekend clubs and school holiday projects.

Lastly during the year, we have continued to both maintain existing and develop me positive partnerships with a wide range of organisations to further out work including:

i. Current and positive funders from across the business, corporate and public sectors.

ii. Agencies and institutions with a responsibility for and/or interest in, children and young people.

Across all Ambition, Aspire, Achieve programmes 728 children and young people who are disadvantaged, have received a service during 2018/2019.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts , whose support is valued. There have been no other fundraising activities.

Governance, structure and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are selected and recruited by advertising positions through the charity's network or head hunted from the pool of prominent personalities within the community and the potential candidates are interviewed by Chair and trustees. Successful candidate is asked to join the board and appointed officially at the Annual General Meeting.

The policies and procedures for the induction and training of trustees.

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current view of its progression. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under Charity law.

The charity's organisational structure.

The charity comprises of total 12 trustees and are jointly responsible for the general control and management of the charity. Christine Bowden is chair of the board and Jonny Boux is responsible for daily running of the charity as Chief Executive.

The board meet together as a body on regular basis and are responsible for all decisions taken in relation to running the charity and community programs and activities provided by the charity. To assist in the smooth running of the charity the board has also appointed Paula Blake as a senior staff member.

Risk management.

The trustees and responsible staffs have duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and claims. The trustees and office bearer are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place to cover the activities of the charity and finances are kept under close review. Appropriate Disclosure barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the charity or the area where activities take place.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

Financial review

The charity's financial position at the end of the year ended 31 March 2019

The financial position of the charity at 31 March 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2019	2018
	£	£
Net income	17,367	69,158
Unrestricted Revenue Funds available for the general purposes of the charity	73,149	81,160
Restricted Revenue Funds	31,198	5,820
Total Funds	104,347	86,980

Financial review of the position at the reporting date, 31 March 2019 .

During the year the charity has net income of £17,367 taking the total funds to £104,347. Which has exceeded the charity's reserve target for the year ended 31 March 2018 and 31 March 2019.

The charity has £73,149 in unrestricted revenue fund at the year end.

The trustees are satisfied with the financial statements as at the year end and remain confident to continue to raise the level of funds to meet the objectives of the charity.

Policies on reserves.

Trustees have an agreed reserves policy, which is reviewed annually.

Ambition, Aspire, Achieve requires unrestricted reserves to safeguard the organisation and to cover situations such as fluctuations in receipt of payments and unforeseen events or situations that may happen.

Our reserve policy has been set at 3 to 6 months running costs, which are defined as our fixed commitments to ensure we can continue to operate, this includes permanent staff costs and premises costs (including running costs).

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Over the coming year, the Trustees' priorities are to:

1. Continue our work in building the core infrastructure of Ambition, Aspire, Achieve to ensure future ongoing sustainability, qualitative and effective delivery that is making a positive difference for each individual young person participating in Ambition, Aspire, Achieve services.

Key targets are

a. Developing agency wide appropriate recording and evaluation systems.

b. Completing and gaining qualitative accreditations including:

i. London Youth Bronze Quality Mark

ii. NCVO Trustee Charity Mark (level one)

iii. To continue to develop the diversity of Ambition, Aspire, Achieve' funding and supporters base and self generated income sources including:

- Establishing a new second AAA social enterprise and increasing Community Christmas Trees turnover by 50%.

- Securing an AAA charity shop and market stalls.

- Increasing our core corporate funders network by six.

- Establishing a second annual benefit event.

2. To secure investment in Ambition, Aspire, Achieve facilitates to both improve overall quality and extend opportunities that can be delivered.

Key targets are:

i. Terence Brown Arc

a. Install a new mezzanine floor and access lift above large play hall.

b. Install a new edible garden.

ii. Abbey Hub

a. Secure funding for ground floor extension and reorganisation of existing ground floor space.

b. Complete phase 1 of outdoor space improvements.

iii. To acquire the vacant building in Hermit Park, enabling the development of an additional delivery base to both enhance and extend the provision offered at the Terence Brown Hub.

iv. To especially focus on the following key service areas:

- Provision for 13 to 18's especially those involved in or at risk of involvement in gangs, criminality and/or anti-social behaviour.

- Children and young people with disabilities and/or additional needs.

- Children with emotional difficulties including those with mental health needs.

with a view to offering early intervention, ongoing support as required and positive bridging into ongoing opportunities.

v. To increase the effectiveness of the Ambition, Aspire, Achieve Trustee Board by:

a. Carrying out an annual Trustee skills audit.

b. Maintaining a full complement of Trustees, regular bi-monthly meetings and two planning days each year.

c. To increase number of Trustees to 16, utilising new space to fill gaps in skills identified by Trustees audit.

d. Continuing to develop rolling programme of training available for Ambition, Aspire, Achieve Trustees.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2019

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30/1/2020



CHRISTINE BOWDEN

Trustee

Ambition, Aspire, Achieve

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2019

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 23 for the year ended 31 March 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Ambition, Aspire, Achieve

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 March 2019 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsh K Ondhia-FCCA

~~Lall Ondhia Ltd~~

Chartered Certified Accountants

8-10 Station Road

Manor Park

London

E12 5BT

This report was signed on ...30/1/2020

Ambition, Aspire, Achieve - Statement of Financial Activities for the year ended 31 March 2019

Statement of Financial Activities for the year ended 31 March 2019

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Income from:				
Grants and donations	94,104	269,143	363,247	147,573
Charitable activities	249,384	-	249,384	401,377
Total income	343,488	269,143	612,631	548,950
Expenditure on:				
Raising funds	2,693	-	2,693	396
Charitable activities	348,806	243,765	592,571	479,396
Total expenditure	351,499	243,765	595,264	479,792
Net income for the year	(8,011)	25,378	17,367	69,158
Net income after transfers	(8,011)	25,378	17,367	69,158
Net movement in funds	(8,011)	25,378	17,367	69,158
Total funds brought forward	81,160	5,820	86,980	17,822
Total funds carried forward	73,149	31,198	104,347	86,980

The notes attached on pages 16 to 23 form an integral part of these accounts.

Ambition, Aspire, Achieve - Statement of Financial Activities for the year ended 31 March 2019

Ambition, Aspire, Achieve - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Total Funds 2018 £
Income from:			
Grants and donations	57,183	90,390	147,573
Charitable activities	401,377	-	401,377
Total income	458,560	90,390	548,950
Expenditure on:			
Raising funds	396	-	396
Charitable activities	389,006	90,390	479,396
Total expenditure	389,402	90,390	479,792
Net income for the year	69,158	-	69,158
Net income after transfers	69,158	-	69,158
Net movement in funds	69,158	-	69,158
Total funds brought forward	12,002	5,820	17,822
Total funds carried forward	81,160	5,820	86,980

The notes attached on pages 16 to 23 form an integral part of these accounts.

Ambition, Aspire, Achieve - Balance Sheet as at 31 March 2019

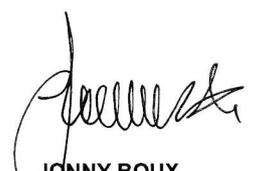
	Notes	2019 £	2018 £
Current assets			
Debtors	7	3,369	33,873
Cash at bank and in hand		122,213	73,772
Total current assets		125,582	107,645
Creditors: amounts falling due within one year			
	8	<u>(21,235)</u>	<u>(20,665)</u>
Net current assets		104,347	86,980
The total net assets of the charity		<u>104,347</u>	<u>86,980</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	11	31,198	5,820
Unrestricted Funds			
Unrestricted Revenue Funds	11	73,149	81,160
Designated Funds			
Total charity funds		<u>104,347</u>	<u>86,980</u>

The financial statements were approved by the Board of Trustees on 30/1/2020 and were signed on its behalf by:


CHRISTINE BOWDEN
 Trustee


JONNY BOUX
 Chief Executive

The notes attached on pages 16 to 23 form an integral part of these accounts.

Ambition, Aspire, Achieve

Cash Flow Statement for the year ended 31 March 2019

	2019 £	2018 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>48,442</u>	<u>89,823</u>
Cash flows from financing activities		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Overall cash provided by all activities	<u>48,442</u>	<u>89,823</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2019	48,441	89,823
Cash and cash equivalents at 1 April 2018	73,772	-
Cash at bank and in hand less overdrafts at 31 March	<u>122,213</u>	<u>89,823</u>
Reconciliation of net income to net cash flow from operating activities		
Net income as shown in the Statement of Financial Activities	17,367	69,158
Adjustments for :-		
Decrease in debtors	30,504	-
Increase in creditors, excluding loans	570	20,665
Net cash provided by operating activities	<u>48,441</u>	<u>89,823</u>
Analysis of cash and cash equivalents		
	2019 £	2018 £
Cash in hand at for the year ended 31 March 2019	122,213	73,772
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	<u>122,213</u>	<u>73,772</u>

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2019

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The trust constitutes a public benefit entity as defined by FRS102.

Preparation of the accounts on going concern basis.

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2019, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The funding required for 2018/19 has been raised and the trustees are confident that there will not be a deficit. Major funding is on 2-4 year contracts; and funding needs for 2019 and beyond have been determined, sources of funds are being identified and applications are being made to secure the necessary funding for 2019/20 and beyond. This should ensure viability beyond 2018/19 and demonstrate that AAA is a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditures comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using

Creditors and provisions

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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Notes to the Accounts for the year ended 31 March 2019

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2019	2018
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	2,048	238

5 The contribution of volunteers

The charity welcomes the support of volunteers. During the year we have benefited from over 20 volunteer work days, giving approx. 1500 hours to Ambition, Aspire, Achieve.

Volunteers have also helped in various clubs, groups and with activities throughout the year.

The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2019	2018
	£	£
Gross Salaries excluding trustees and key management personnel	266,678	256,446
Employer's National Insurance for all staff	10,624	8,443
Employer's operating costs of defined contribution pension schemes	2,048	238
Total salaries, wages and related costs	279,350	265,127

Numbers of employees and full time equivalents	2019	2018
The average monthly head count was	27	32
The average monthly number of full time equivalent employees during the year	14	13

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees earned over £60,000 in the year (2018: Nil)

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Notes to the Accounts for the year ended 31 March 2019

7 Debtors

	2019	2018
	£	£
Trade debtors	3,369	33,873

8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	4,017	4,017
PAYE, NIC VAT and other taxes	3,761	400
Other creditors	13,457	16,247
	21,235	20,664

9 Income and Expenditure account summary

	2019	2018
	£	£
At 1 April 2018	86,980	17,822
Surplus after tax for the year	17,367	69,158
At 31 March 2019	104,347	86,980

10 Net assets by funds

At 31 March 2019	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	94,384		31,198	125,582
Current Liabilities	(21,235)	-	-	(21,235)
	73,149	-	31,198	104,347
At 1 April 2018				
	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	101,825	-	5,820	107,645
Current Liabilities	(20,665)	-	-	(20,665)
	81,160	-	5,820	86,980

11 Change in total funds over the year as shown in Note 10, analysed by individual funds

	Funds brought forward from 2018	Movement in funds in 2019	Transfers between funds in 2019	Funds carried forward to 2020
	£	See Note 12 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	81,160	(8,011)	-	73,149
Total unrestricted and designated funds	81,160	(8,011)	-	73,149
Restricted funds:-				
Restricted Revenue Funds	5,820	25,378	-	31,198
Total restricted funds	5,820	25,378	-	31,198
Total charity funds	86,980	17,367	-	104,347

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Notes to the Accounts for the year ended 31 March 2019

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2019	2019	2019	2019
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	343,488	(351,499)	-	(8,011)
<i>Restricted funds:-</i>				
Restricted Revenue Funds	269,143	(243,765)	-	25,378
	<u>612,631</u>	<u>(595,264)</u>	<u>-</u>	<u>17,367</u>

13 Ultimate controlling party

The charity is under the control of its trustees.

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2019

14 Income from grants and donations

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Grants and donations				
Donations and gifts	94,104	-	94,104	64,324
Grants received	-	269,143	269,143	9,075
Total grants and donations	94,104	269,143	363,247	147,573
Total Income from grants and donations	94,104	269,143	363,247	147,573

15 Income from charitable activities

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Primary purpose and ancillary trading				
Xmas trees sales	16,398	-	16,398	25,570
Letting of property for charitable purposes	6,482	-	6,482	600
Total Primary purpose and ancillary trading	22,880	-	22,880	26,170

16 Charitable income from funders

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Contractual payments from public bodies to fund charitable activities				
London Borough of Newham	226,504	-	226,504	46,473
Total contractual payments from public bodies	226,504	-	226,504	375,207
Total Charitable income from funders	226,504	-	226,504	375,207

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Notes to the Accounts for the year ended 31 March 2019

17 Total Income from charitable activities

	Current year Unrestricted Funds £ 2019	Current year Restricted Funds £ 2019	Current year Total Funds £ 2019	Prior Year Total Funds £ 2018
Total income from charitable trading	22,880	-	22,880	26,170
Total Charitable income from funders	226,504	-	226,504	375,207
Total from charitable activities	249,384	-	249,384	401,377

18 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Gross wages and salaries - charitable activities	138,707	113,651	252,358	256,446
Employers' NI - Charitable activities	10,624	-	10,624	8,443
Defined contribution pension costs - charitable activities	2,048	-	2,048	238
Consultancy expenses	4,312	17,248	21,561	17,944
Project costs	117,322	74,559	191,881	107,042
Family day-community link	-	-	-	-
Total direct spending	287,333	205,458	492,792	390,113

19 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Cost of Xmas trees	10,978	-	10,978	15,431
Total charitable trading costs	10,978	-	10,978	15,431

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Notes to the Accounts for the year ended 31 March 2019

20 Support costs for charitable activities

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Employee costs not included in direct costs				
Training and welfare - staff	3,375	-	3,375	2,618
Travel and subsistence - staff	10,780	-	10,780	9,334
Admin staff expenses	3,567	8,322	11,889	12,103
Premises Expenses				
Rent payable under operating leases	3,519	14,077	17,596	9,166
Rates and water charges	1,576	-	1,576	634
Light heat and power	3,662	-	3,662	2,815
Premises repairs, renewals and maintenance	2,081	7,186	9,267	16,914
Property insurance	4,331	8,722	13,053	4,129
Administrative overheads				
Telephone, fax and internet	3,628	-	3,628	4,825
Stationery and printing	4,615	-	4,615	2,756
Advertising and marketing	3,240	-	3,240	3,000
Sundry expenses	75	-	75	95
Independent examination fees	6,046	-	6,046	5,463
Total support costs	50,495	38,307	88,802	73,852

21 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
Fees paid to the examiner's firm	6,046	-	6,046	5,463
Total additional fees included in support costs at Note 20	6,046	-	6,046	5,463

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Notes to the Accounts for the year ended 31 March 2019

22 Total Charitable expenditure

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total direct spending	287,333	205,458	492,792	390,113
Total charitable trading costs	10,978	-	10,978	15,431
Total support costs	50,495	38,307	88,802	73,852
Total charitable expenditure	348,806	243,765	592,572	479,396

23 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Cost of fundraising activities	2,693	-	2,693	396
Total fundraising costs	2,693	-	2,693	396