

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2019  
FOR  
HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

Acuity Professional Partnership LLP  
911-97 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

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FOR THE YEAR ENDED 31 MARCH 2019**

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# **HASTINGS & ST. LEONARDS CENTRAL CRICKET & RECREATION GROUND**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility and recreation ground.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

#### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of playing arenas, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities, and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Horntye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

So far as shall be practicable, the Trustees are to include representatives of the several games and sports played at Horntye Park.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure:**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Homtye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by a management committee. Important issues are debated by subcommittee, usually comprising 4/5 Trustees. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

**Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity and are encouraged to participate in various events held at the complex. They are also made aware of their responsibilities as Trustees and the requirements thereof.

**Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

308242

**Principal address:**

Homtye Park  
Bohemia Road  
Hastings  
TN34 1EX

**Trustees:**

P N Finch  
J D H Bunday  
G L G Deaves  
M O'Connor  
G R Deaves  
D Nessling  
B Dixon  
K Woolley  
C J Thayre  
C M Ford  
R J Newell

- appointed 27/6/2018

- appointed 27/6/2018

**Independent examiner**

Acuity Professional Partnership LLP  
91-97 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

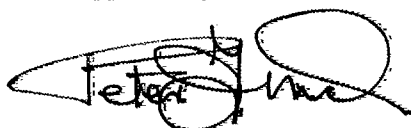
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**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

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Approved by order of the board of trustees on 27 June 2019 and signed on its behalf by:



P.N Finch - Trustee

Chairman Homys Park Management Co.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

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**Independent examiner's report to the trustees of Hastings & St. Leonards Central Cricket & Recreation Ground:**  
I report to the charity trustees on my examination of the accounts of the Hastings & St. Leonards Central Cricket & Recreation Ground (the Trust) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah A Hargreaves FCA  
Acuity Professional Partnership LLP  
91-97 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

27 June 2019.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,159	-	2,159	3,808
<b>Charitable activities</b>	4				
Provision of sports and recreational facilities		346,929	-	346,929	331,931
Other trading activities	3	15,414	-	15,414	858
<b>Total</b>		<b>364,502</b>	<b>-</b>	<b>364,502</b>	<b>336,597</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of sports and recreational facilities		389,887	65,953	455,840	418,461
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,385)</b>	<b>(65,953)</b>	<b>(91,338)</b>	<b>(81,864)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		442,263	2,110,894	2,553,157	2,635,021
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>416,878</b>	<b>2,044,941</b>	<b>2,461,819</b>	<b>2,553,157</b>

The notes form part of these financial statements

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,681,402	2,768,207
<b>CURRENT ASSETS</b>			
Stocks	11	3,526	3,250
Debtors	12	43,263	40,752
Cash in hand		3,136	1,454
		<u>49,925</u>	<u>45,456</u>
<b>DEBTORS</b>			
Amounts falling due within one year	13	(206,441)	(187,035)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(156,516)</u>	<u>(141,579)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,524,886</b>	<b>2,626,628</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(63,067)	(73,471)
<b>NET ASSETS</b>		<u><b>2,461,819</b></u>	<u><b>2,553,157</b></u>
<b>FUNDS</b>	17		
Unrestricted funds		416,878	442,263
Restricted funds		2,044,941	2,110,894
<b>TOTAL FUNDS</b>		<u><b>2,461,819</b></u>	<u><b>2,553,157</b></u>

The notes form part of these financial statements



**MASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**STATEMENT OF FINANCIAL POSITION - CONTINUED  
AT 31 MARCH 2019**

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The financial statements were approved by the Board of Trustees on 27 June 2019 and were signed on its behalf by:



P N Finch -Trustee

Chairman Hong Kong Park Management Co.



J D H Bunday -Trustee

The notes form part of these financial statements

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# **HASTINGS & ST. LEONARDS CENTRAL CRICKET & RECREATION GROUND**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are receivable.

#### **RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

##### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

##### **Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES - continued.**

**LEASE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**USE OF ASSETS ON A FREE OF CHARGE BASIS**

Incoming resources by way of perceived donations have not been included.

**2. DONATIONS AND LEGACIES**

	2019 £	2018 £
Donations	-	719
Subscriptions	2,159	3,089
	<u>2,159</u>	<u>3,808</u>

**3. OTHER TRADING ACTIVITIES**

	2019 £	2018 £
Miscellaneous income	15,414	858

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2019 £	2018 £
Sundry rent received	Provision of sports and recreational facilities	21,731	21,673
Ground hire and advertising	Provision of sports and recreational facilities	74,958	62,092
Sports hall and room hire	Provision of sports and recreational facilities	138,571	142,890
Bar and catering income	Provision of sports and recreational facilities	111,669	105,276
		<u>346,929</u>	<u>331,931</u>

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Provision of sports and recreational facilities	315,165	140,675	455,840

£65,953 (2018: £65,953) of the above costs were attributable to the restricted funds, £389,887 (2018: £361,130) of the above were attributable to unrestricted funds.

**6. SUPPORT COSTS**

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2018 Total	2017
Governance	990	510	-	1,500	1,500
Finance	3,870	2,177	-	6,047	7,122
Information technology	415	234	-	649	871
Depreciation	55,555	31,250	-	86,805	86,804
Legal fees	30,145	15,529	-	45,674	9,706
	90,975	49,700	-	140,675	106,003

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

The support costs have been allocated to the activities based on the hours worked in each activity.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
Charitable activities	10	30

No employees received emoluments in excess of £60,000.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,808	-	3,808
<b>Charitable activities:</b>			
Provision of sports and recreational facilities	331,931	-	331,931
Other trading activities	858	-	858
<b>Total</b>	<b>336,597</b>	<b>-</b>	<b>336,597</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities:</b>			
Provision of sports and recreational facilities	352,508	65,953	418,461
<b>Total</b>	<b>352,508</b>	<b>65,953</b>	<b>418,461</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(15,911)</b>	<b>(65,953)</b>	<b>(81,864)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	458,174	2,176,847	2,635,021
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>442,263</b>	<b>2,110,894</b>	<b>2,553,157</b>

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2018 and 31 March 2019	4,337,658	76,540	82,337	4,496,535
<b>Depreciation</b>				
At 1 April 2018	1,569,508	76,540	82,285	1,728,328
Charge for year	86,753	-	52	86,805
At 31 March 2019	1,656,256	76,540	82,337	1,815,133
<b>Net book value</b>				
At 31 March 2019	2,681,402	-	-	2,681,402
At 31 March 2018	2,768,155	-	52	2,768,207

**11. STOCKS**

	2019 £	2018 £
Bar and catering stock	3,526	3,250

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	43,263	30,449
Other debtors	-	10,303
	43,263	40,752

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts (see note 15)	41,738	49,893
Trade creditors	45,229	18,586
Taxation and social security	4,974	2,383
Other creditors	114,500	116,173
	206,441	187,035

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans (see note 15)	<u>63,067</u>	<u>73,471</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	31,238	39,393
Bank loans	<u>10,500</u>	<u>10,500</u>
	<u>41,738</u>	<u>49,893</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>63,067</u>	<u>73,471</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2019 Total funds	2018 Total funds
	£	£	£	£
Fixed assets	636,461	2,044,941	2,681,402	2,768,207
Current assets	49,925	-	49,925	45,456
Current liabilities	(206,441)	-	(206,441)	(187,035)
Long term liabilities	<u>(63,067)</u>	<u>-</u>	<u>(63,067)</u>	<u>(73,471)</u>
	<u>416,878</u>	<u>2,044,941</u>	<u>2,461,819</u>	<u>2,553,157</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**17. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds:</b>			
General fund	442,263	(25,385)	416,878
<b>Restricted funds</b>			
Restricted	2,110,894	(65,953)	2,044,941
<b>TOTAL FUNDS</b>	<u>2,553,157</u>	<u>(91,338)</u>	<u>2,461,819</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	364,502	(389,887)	(25,385)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>364,502</u>	<u>(455,840)</u>	<u>(91,338)</u>

**Comparatives for movement in funds.**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	458,174	(15,911)	442,263
<b>Restricted Funds</b>			
Restricted	2,176,847	(65,953)	2,110,894
<b>TOTAL FUNDS</b>	<u>2,635,021</u>	<u>(81,864)</u>	<u>2,553,157</u>



**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,597	(352,508)	(15,911)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>336,597</u>	<u>(418,461)</u>	<u>(81,864)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	458,174	(41,296)	416,878
<b>Restricted funds</b>			
Restricted	2,176,847	(131,906)	2,044,941
<b>TOTAL FUNDS</b>	<u>2,635,021</u>	<u>(173,202)</u>	<u>2,461,819</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	701,099	(742,395)	(41,296)
<b>Restricted funds</b>			
Restricted	-	(131,906)	(131,906)
<b>TOTAL FUNDS</b>	<u>701,099</u>	<u>(874,301)</u>	<u>(173,202)</u>

**18. PENSION COMMITMENTS**

The charity operated the NEST pension scheme during the year along-side an independent employer scheme.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

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**18. PENSION COMMITMENTS**  
**- continued**

Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

**19. CONTINGENT LIABILITIES**

On 2 April 2019 The Charity paid a settlement to a development company in respect of a legal dispute with the company regarding the sale of land that never materialised. The settlement amounted to £35,000. The settlement, along with a payment of legal fees outstanding, was paid from loans raised from supporters of the charity, amounting to £60,000. These loans are repayable 18 months from inception, or when the land is sold, and carry an interest rate of 7.5% per annum. A further settlement of £100,000 remains outstanding however, this will only become payable if and when the land is sold.

An agreement has been reached to sell land at the Hornbye site. The Charity is obliged to replace the lost facilities at another site within the vicinity of Hastings and St Leonards and feasibility studies are ongoing. The trustees anticipate that the outstanding settlement to the development company will be paid from the proceeds of the sale of the land.

**20. RELATED PARTY DISCLOSURES**

There are no related party transactions identified.

**21. GOING CONCERN**

Income is not sufficient to cover overheads. This is partly due to specific costs being incurred resulting in increased costs.

Banking facilities are secured against the main assets of the charity which are valued at considerably more than the current amounts borrowed. The Trustees are confident that funding is sufficient to ensure the continued operation of the charity for the foreseeable future.

The Trustees, having considered the projected financial position for the next 24 months, are satisfied that the Charity is a going concern.

**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	2019: £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	719
Subscriptions	2,159	3,089
	<u>2,159</u>	<u>3,808</u>
<b>Other trading activities</b>		
Miscellaneous income	15,414	858
<b>Charitable activities</b>		
Sundry rent received	21,731	21,673
Ground hire and advertising	74,958	62,092
Sports hall and room hire	138,571	142,890
Bar and catering income	111,669	105,276
	<u>346,929</u>	<u>331,931</u>
<b>Total incoming resources</b>	<b>364,502</b>	<b>336,597</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	152,461	152,762
Social security	6,968	6,856
Pensions	2,242	1,306
Hire of equipment	2,576	2,153
Rates and water	19,295	17,429
Insurance	8,323	7,346
Light and heat	40,566	38,012
Telephone	1,786	1,638
Postage and stationery	1,295	1,685
Advertising	412	424
Sundries	1,391	3,125
Property and ground maintenance	118,969	16,800
Cleaning and waste disposal	5,470	5,626
Repairs and renewals	374	217
Motor and travelling	1,131	1,051
Carried forward	<b>263,259</b>	<b>256,430</b>

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**HASTINGS & ST. LEONARDS CENTRAL CRICKET  
& RECREATION GROUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
<b>Charitable activities</b>		
Brought forward	263,259	256,430
Staff training	800	2,236
Bar and catering purchases	42,618	44,983
Bar and catering maintenance	5,140	5,748
Licences	3,348	3,061
	<u>315,165</u>	<u>312,458</u>
<b>Support costs:</b>		
<b>Management</b>		
Computer costs	649	871
Freehold property	86,753	86,753
Fixtures and fittings	52	51
	<u>87,454</u>	<u>87,675</u>
<b>Finance:</b>		
Bank charges	2,945	4,086
Bank loan interest	3,102	3,086
	<u>6,047</u>	<u>7,122</u>
<b>Governance costs:</b>		
Legal and professional fees	45,674	9,706
Independent examiner's fees	1,500	1,500
	<u>47,174</u>	<u>11,206</u>
<b>Total resources expended</b>	<b>455,840</b>	<b>418,461</b>
 <b>Net expenditure</b>	 <b><u>(91,338)</u></b>	 <b><u>(81,864)</u></b>

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