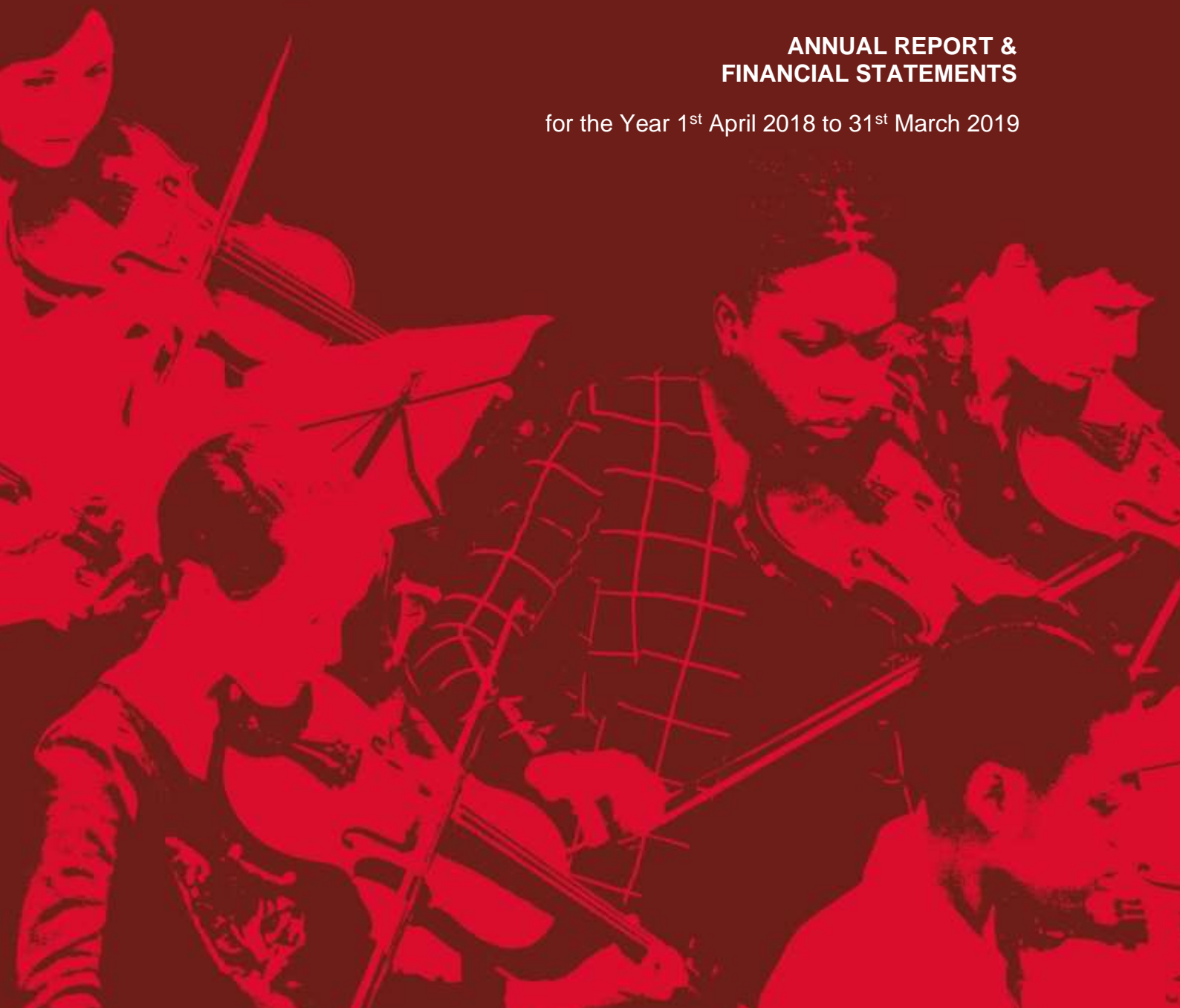


# HACKNEY YOUTH ORCHESTRAS TRUST

The logo for Hackney Youth Orchestras Trust features a stylized, geometric representation of a double bass. It consists of a square frame with a diagonal line from the top-left to the bottom-right, and a horizontal line across the middle. Below the square is a trapezoidal shape representing the body of the instrument.

## ANNUAL REPORT & FINANCIAL STATEMENTS

for the Year 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019







## Financial statements for the year April 2018 to March 2019

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## CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1013051

### MANAGEMENT COMMITTEE TRUSTEES

#### Trustees:

Christopher Lane	Chair
Susan Barber	Secretary
Joe Vaitilingam	Treasurer
James Cunningham	
Rachel Dollimore	
David McCarthy	
Rebecca Sharkey	
Simon Stephens	
Sharon Sullivan	

#### Key management personnel

Chief Executive	Vicky Yannoula BMus (Hons), PGDip, MMus
Music Director	Mladen Stankovic BMus (Hons)
Co-ordinator	Lyn Perry BA (Hons), DipLibInfSci, DipInfSysTech
Finance Officer	Heidi Bimpong BSc (Hons)

REGISTERED OFFICE 78 Queen's Drive  
London N4 2HW

INDEPENDENT EXAMINER Ledgers Accountancy Services Ltd  
15 Sedgmoor Close  
Flackwell Heath  
Bucks HP10 9BH

BANKERS HSBC  
312 Seven Sisters Road  
London N4 2AW

TSB  
Stamford Hill  
London E5 9AH

UNITED TRUST BANK  
1 Ropemaker Street  
London EC2Y 9AW

SHAWBROOK BANK LIMITED  
Lutea House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex CM13 3BE

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2019. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

## Chair's Report

The 2018-2019 financial year was one of strategic review and change for Hackney Youth Orchestras Trust (HYOT). There were key developments involving the redesign of our administrative staffing structure with a renewed focus on outreach, support to students, finance and fundraising. At the centre of these changes was the decision to appoint a Chief Executive as part of an investment to create a stronger platform for curriculum change and strategic renewal, planned for the 2019-20 financial year – and beyond.

During the year in review we presented four public concerts and with the appointment of our CEO, we further improved our relationship with the Hackney Music Service. This involved plans being made to develop collaborative performance activity in future years.

One-to-one tuition, ensemble playing and starter provision were the key elements of our programme as before. Our Summer School was again funded by Hackney Council, but with funding supplemented this year by the Drake Calleja Trust. The Summer School is a key feature of our outreach programme.

In financial terms, the Trust continues to manage income generation activity and costs in a prudent way. For the year in review, the appointment of a Chief Executive added to our costs and this was the primary reason for a small in-year deficit. We expect to recover a balanced budget position in the 2020-21 financial year following an 18 month period of investment in a new curriculum offer.

The Trust now has to rely less on local government funding, as has been highlighted in previous reports. As part of our strategic review, Trustees have sought to place a stronger emphasis on diversity, widening participation, increased beneficiary benefit, a significantly expanded curriculum reflecting feedback from students, parents and carers, a doubling of student numbers, better cost control and an improved match between costs and income. These priorities will come into play across the next two years of development.

The Trustees are grateful for the ongoing partnership with our funders Hackney Council, the John Lewis Partnership, the Jack Petchey Foundation, the National Lottery, the Garfield Weston Foundation, the D'Oyly Carte Charitable Trust and the Drake Calleja Trust, the Ellis Will Trust, Henocq Law Trust, the Chartered Accountants Livery Company, City of London Solicitors as well as the Hackney Music Service and the young people who are the primary beneficiaries of the charity.

We also thank our students, parents, carers and volunteers and our Chief Executive, Music Director and tutors for the hard work they put in to creating such a vibrant musical culture at HYOT.

Chris Lane - Chair of Trustees



## **Charitable Objects**

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6–21 years, through coaching, ensemble playing and public performance of music of the highest standard.

## **Public Benefit**

The Trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year.

## **How our activities deliver public benefit**

To fulfil the trust's obligations to provide public benefit, the following programme of activities was undertaken:

- Provision of a Saturday classical music school for 30 weeks each year in which over 100 Hackney state school children receive high quality professional instrument, theory and orchestral tuition at a subsidised cost affordable by local families. One low registration fee allows students to access up to 2½ hours individual and ensemble tuition each week. There are no entry requirements for starter groups and individual tuition and no references or recommendations are needed to join Hackney Youth Orchestras Saturday Music School
- Provision of a week-long Summer Music School in which 42 children and young people received tuition by professional musicians, in ensemble, choir and orchestral groups. All fees were subsidised so as to be affordable to local families. As with the Saturday School, there were no entry requirements
- Provision of reduced fee places for low-income families:  
Saturday School - up to 20 reduced fee places at £80 per term (which is half the full rate) for low-income families and up to ten free scholarships for workless households each year.  
Summer School - up to 7 half-fee places at £30 for families on a low income and up to 5 places at £10 for students eligible for free school meals.
- Provision of access to internationally recognised graded music examinations
- Provision of low-cost hire instruments
- 5 free public concerts each year widely advertised locally and open to all without prior booking
- Opportunities for participation in local schools' music festival, borough community and regional and national musical schemes, projects, events and performances
- Partnership and collaboration with local borough music service.

## **Public performances**

Four Saturday School public concerts were held in December, March and 2 in July, each offering a challenging 1-hour programme by 2 orchestras, starter recorder groups and an average of 15 soloists and ensembles. The Hackney Council Speaker or Deputy Speaker attended performances. Approximately 250 parents, friends, representatives from local music education organisations, funders, supporters and Hackney residents attended each concert. A fifth concert was also held at the end of the Summer School.

## **Tuition**

The Saturday School met for 30 weekly sessions. During each session, 30 minutes of individual professional instrumental tuition was provided to 72 Hackney state school students aged 6-19 and the Music Director provided 2 hours of tuition through the orchestras and the theory of music class. An additional 41 hours of tuition were given to 21 higher grade students, 21 hours of extra tuition time was given by tutors working with sections of the orchestra and 71 extra hours of tutor time was spent rehearsing for and participating in a concert taking place at St Matthias Church, through the Drake Calleja Trust sponsorship of our Chamber Orchestra.

There is a very high level of student attendance (over 94%).

### **Orchestras**

Junior orchestra (45 Grade 1+ students) taught by the Music Director: 45 mins x 30 weeks. Chamber orchestra (31 Grade 3+ students) - taught by the Music Director: 50 mins x 30 weeks.

### **Starter groups**

A programme of introduction to music for 12 beginners or near beginners aged 6-7: 2 groups x 30 mins x 30 weeks.

### **Theory classes**

A music theory class (individual study programmes supervised by the Music Director) attended by 15 students: 30 mins x 30 weeks.

### **Exams and exam preparation**

15 tuition students passed national grade exams, 2 of them with distinction and 7 with merit.

### **Summer School**

The Summer School timetable provided: ensemble/sectional work 5 groups x 9 hours, orchestra 5 hours, sports activities 2 hours, choir 2.5 hours, concert rehearsal 1 hour and concert 1 hour.

### **Our volunteers**

The Trust provides significant opportunities for volunteer and governance training and development.

Under the supervision of the management committee an average of 19 volunteers - young people, parents and carers - were involved in the ongoing delivery of the organisation's activities including health and safety audits and publicity.

Supported volunteers undertook other activities e.g. fundraising, management training, completing grant applications, reporting back to funders, user surveys and clerical assistance.

Trustees are informally available to staff and users on a weekly basis. Many parents/carers are new to voluntary activity in a registered charity and benefit from this individual development opportunity.

### **Instrument hire**

Low cost instrument hire is available to students and the hire instrument stock replenished.

### **Our artistic values**

The Trust's artistic values are broadly shaped by the charity's mission and guidance from the Trustees. They are fulfilled at both a strategic and operational level by the Trust's CEO and Music Director. The Trust values very highly the acquisition of classical music craft skills by students. In relation to musical repertoire, it aims to affirm tradition at the same time as being willing to challenge orthodoxy for both students and concert audiences. Music repertoire is chosen in part to encourage reflection on the cultural diversity of Hackney, the international heritage of the population and often challenging experiences that participants have of the modern world.



## Achievements and performance

### Saturday Music School

Students performed alongside staff at 4 concerts open to the public. The students had rehearsed pieces throughout the previous term for solo, group and orchestral performances. Our youngest starter group students gave a recorder presentation at each concert.

End-of-term Summer Concert:

- Junior Orchestra played Haydn - 104th Symphony, 1st movement, Allegro
- Chamber Orchestra played  
JS Bach - Double violin concerto in D minor, Vivace  
Pergolesi - Flute Concerto in G major, Adagio  
Faure - Elegie  
Beethoven - Symphony no. 5, Allegro con brio
- and there were 6 solo performances

Drake Calleja Trust Summer Concert:

This year an additional concert was held in partnership with the Drake Calleja Trust on 14th July 2019 at St Matthias Church N16, where the Chamber Orchestra and 4 soloists from Hackney Youth Orchestras trust performed alongside a choir from Gainsborough Primary School.

- Chamber Orchestra played  
JS Bach: Double violin concerto in D minor, Vivace  
Pergolesi - Flute Concerto in G major, Adagio  
Faure - Elegie  
Beethoven - Symphony no. 5, Allegro con brio

End-of-term Winter Concert:

- Junior Orchestra played L. Delibes - Ballet music, from Coppelia
- Chamber Orchestra - F. Schubert, Allegro moderato (1st mov.) of Symphony No. 8 in B minor, D759, 'Unfinished'
- and there were 11 solo performances

End-of-term Spring concert:

- Junior Orchestra played W.A Mozart - Allegro, from Eine Kleine Nachtmusik KV525
- Chamber Orchestra - L. van Beethoven, Allegro vivace e con brio, from Symphony No.8 in F Op.93
- 13 students performed solos

At this year's concerts in total, 68 students played in the orchestras, 30 students performed solos and 22 played in the recorder group at one or more of our concerts. Many of these students would not otherwise have had the opportunity to take part in a concert in this way. Many, performing at a concert in front of an audience for the first time are nervous to begin with, but afterwards feel a sense of achievement and their confidence has increased. There is a strong sense of teamwork, with new and continuing players working together in the orchestras with more experienced students supporting those who have recently joined, learning to listen to each other and play their part in preparing a piece of music, ready for the concert.

Over the course of the year, 100 children and young people have been able to benefit from a musical education, which many of them would not otherwise have been able to access. Individual instrumental tuition has been offered to 72 students at a subsidised rate. This is particularly important for the students paying the concessionary rate - 10 students benefited from reduced fee rates. We have further reduced fee places available, which we are in a position to offer to new or existing students when needed. Many students would not have been able to afford individual tuition if they had to pay for this privately. Most of the students attending the orchestras at HYOT would not otherwise have had the chance to play and perform in an orchestra.

## Summer Music School

The summer music school took place between 23rd and 27th July 2018, culminating in a concert performance. Over the course of the project, students sang in a choir and worked in orchestral and ensemble groups, on a variety of instruments: percussion (African drums, drum kit), woodwind (oboe, bassoon, clarinet, flute, recorder, sax), strings (cello, violin and guitar), piano and keyboards.

A key success in delivering the activities was the amount that was achieved by the students in a very short space of time. They were ready to give a concert performance to family and friends on the fifth day of the Summer School. The concert was well attended, and the students put on a range of performances including orchestra, instrumental and vocal ensembles, solos and a choir, performing repertoire from 18 composers. A key achievement was the way that staff succeeded in integrating activities for students with such a wide range of abilities. Some had been receiving tuition in their instrument for a number of years, where others had little or no experience of playing a musical instrument.

A few of the pieces performed at the Summer School concert were:

- Choir - *Which is the Properest Day to Sing* (Arne) and *Children's Chorus* (Bizet)
- Orchestra - *Barcarolle* (Offenbach) and *Arab Dance* (Tchaikovsky)
- Percussion Ensemble - *Afro Beats and Groovy* and *Rhythmic Section and Jongo*, both (Fabricio Azevedo)
- Woodwind Ensemble - *Soldier's March* (Schumann)
- String quartets - *Moderato* (Anon) and *Over the Rainbow* (Harold Arlen)
- Brass Ensemble - *Summer Improvisation* (Brass Ensemble) and *Little Brown Jug* (Joseph Winner)
- Keyboard solo - *Attitude!* (Nicholas Scott-Burt)
- Oboe solo - *Father William* (Trad)
- as well as many other solos and small ensembles

## Student and parent/carer experience and feedback

Following work in 2017 which looked at what parents and carers would like to see happening with HYOT's provision, we started to conduct a major review of our provision during 2018-19 and began work on developing a proposal offering additional classes for our students. In March 2019, we conducted a survey of parents, carers and students on this proposal which received 38 responses. Trustees also met with students and with parents to gather their views on the proposals. Responding to the feedback and further work on these developments has continued into the 2019-20 financial year.



## **Financial review**

Grants awarded by the Drake Calleja, National Lottery Awards for All, Garfield Weston Foundation, John Lewis Partnership and the London Borough of Hackney have allowed the Trust to provide individual tuition, orchestras, theory class, starter group and public concerts through our Saturday music school, with a deficit of £2,880 at the end of the financial year. Healthy reserves have allowed the Trust to cover costs without needing to increase student fees, at a time when many families are finding it hard to meet the costs of out of school educational activities. HYOT's Financial Policy and Procedures are reviewed annually and was last reviewed at the Trustees' meeting on 10 March 2018.

## **Review and Results**

The Trustees report on a deficit of £2,880 on operations for the year under review. The Trust's principal sources of funding for this year's activities in terms of proportion of contribution towards costs are as follows: £15,750 from the Drake Calleja Trust, £9,550 from the National Lottery Awards for All, £5,500 from the Garfield Weston Foundation, £5,000 from the John Lewis Partnership and £3,374 from the London Borough of Hackney. These grants were all used to deliver the activities and outcomes delivered by the Hackney Youth Orchestras Trust, described earlier in this report.

Registration fees and instrument hire are charged as the charity has found it necessary to raise funds in order to cover costs not paid for by other charitable funds and to build up and maintain reserves, as well as provide a platform for future development. The value of grants received is highly variable and we often don't know the outcome of applications until very close to the period for which they will provide funding. Students whose families are on a low-income pay a lower than half fee rate and in some cases free places are available. Only those who can afford to pay full fees.

## **Our pricing policy**

Since revenue has elements that are predictable from year-to-year (eg registration fees and instrument hire) and other income is more variable (eg annual grants), the level of registration fees and instrument hire is kept under constant review. Prices are set after reviewing current and projected budgets to assess the need for any increase, the registration fees being increased when necessary to cover increases in regular costs, particularly staff pay. Whilst considering the budgets and costs, trustees will also consider the likely impact of any increase on ability to pay, particularly for those eligible to pay the concessionary rate. HYOT makes provision for its Saturday School up to 20 reduced fee places at £80 per term (which is half the full rate) for low-income families and up to 10 free scholarships for unemployed families each year. For the Summer School, up to 12 reduced fee places: 7 at half-fee for families on a low income and 5 at £10 for students eligible for free school meals. HYOT also provides a number of low-cost hire instruments with a fee of £20 per term (less than half the standard rate) for those on a low income.

## **Investment powers and policy**

The trustees have invested funds that do not need to be immediately available for ongoing costs in interest bearing notice accounts with accredited UK banks. The Trust has no stock market investments. Choices of investment have been made on the basis of achieving a good interest rate and investing only in low risk investments. The trustees intend to review investments in terms of their alignment with the Trust's mission and ethical responsibilities.

## **Reserves policy and going concern**

We hold cash at bank of £75,395, all of which is unrestricted funds. The Trust aims to hold a minimum of 35% of annual costs as unrestricted reserves and a maximum of 100%. The Trust monitors revenue and costs to maintain the level of reserve funds and to ensure the continued running of our core activities.

## **Plans for future periods**

We plan to continue to offer the core activities (described above) of our Saturday School as we did in 2017-18.

Our costs for the coming year include contingency for increased rent, additional music programme activity, additional staffing costs and consultancy for financial matters. This is linked to income that is identified as carried over on the balance sheet.

We aim to make HYOT's music education provision available to a greater number of children and young people, so increasing the diversity of the group that we reach. Many of our existing students have played in orchestras and individually but don't regularly have the opportunity to play in ensemble groups. Some of our new students will not have had the experience of playing in ensembles or an orchestra before and many will have taken part in them for the first time at music schools.

We are planning another Summer Music School at Berger School, for 50 students from across Hackney. This will include students new to HYOT, students who have attended previous HYOT summer schools and students who attend HYOT's Saturday school.

The summer school will provide opportunities for new and existing students to work in smaller ensemble groups and a larger orchestral group intensively over five days, as well as the opportunity to experience a wider range of music. The project also provides the opportunity to participate in a choir. Many of both our new and existing students do not otherwise sing in a choir.

The activities will culminate in a concert performance, bringing together all the students, with family, friends and local people joining the audience.

In the forthcoming academic year, we are planning to introduce an enhanced curriculum that offers our students, existing and new, the opportunity to develop their musical skills in a more holistic way and to increase their engagement with our School. We aim to do this by offering more group classes on theoretical and practical subjects, such as Theory & Aural and Instrumental Ensembles, on vocal training and on a new offering for 6 to 8 year olds that focuses on group recorder playing, singing and music reading and writing. With an enhanced curriculum in place, we aim to provide our students with all the necessary tools for their musical development under one roof and to attract new students who come to us for tuition they are not currently receiving elsewhere.

## **Structure, Governance & Management**

### **Governing Document**

Hackney Youth Orchestras Trust was established by a Deed of Charitable Trust on 23 June 1992 and was registered in England & Wales as a charity on 22 July 1992. Registered charity number 1013051.

### **Charity / Organisation**

The management committee consists of 9 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers. There is in house support and training delivered by HYOT's professional charity manager.

### **Appointment of trustees**

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees and external experts against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising and the coordination of restricted funds.

### **Trustees Induction & Training**

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Related parties and cooperation with other organisations.**

HYOT has a relationship with Hackney Music Service (HMS). This provides opportunities for HYOT students to play in other borough-wide ensembles and to attend special workshops and projects.

HYOT is a partner organisation with HMS as 'hub' borough music education provider and network organiser and this has resulted in enhanced opportunities for collaboration and educational development.

HYOT also partners with Stoke Newington School & 6<sup>th</sup> Form (SNS). HYOT offers 10 free scholarships for SNS students in receipt of free school meals.

### **Related parties and cooperation with other organisations (continued)**

Trustees are asked to declare any potential conflict of interest at the start of each trust meeting, as well as any that may arise in relation to decisions made outside a trust meeting. Trustees refer to Charity Commission guidance; *Manage a Conflict of Interest in Your Charity* for advice on managing any potential conflict of interest.

### **Pay policy for staff**

The Trust's trustees and the senior managers comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of all staff is reviewed annually and normally increased in accordance with average earnings. The trustees consider pay levels in similar organisations in the voluntary sector as well as rates advised by the Musicians' Union when reviewing staff pay.

### **Risk Management**

The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the charity. The charity also holds instrument insurance, employer's liability insurance, public liability insurance and trustees' indemnity insurance. There are safeguarding and child protection, equality and diversity, health and safety, confidentiality, concessions, whistleblowing, lone working, financial and risk management policies in place and all staff and trustees have Disclosure and Barring Service (DBS) enhanced checks. The charity holds reserves so that costs are covered and core activities continue in the event that fundraising is less successful than anticipated.

### **Special Acknowledgement**

The Trustees are grateful for all the support the organisation gets from its funders, individuals, Stoke Newington School & Sixth Form, Hackney Music Service and other community organisations. Their extended support has made it possible to continue to offer a high-quality service to our users. The Trustees acknowledge the contribution of the managers, staff and volunteers for their work, commitment and loyalty.





### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### Review and Results

The Trustees report on a deficit of £2,880 on operations for the year under review.

### Balance Sheet

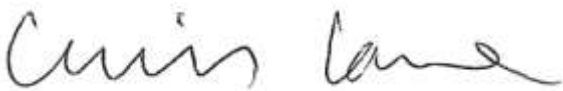
Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

### Independent Examiner

The Management Committee will appoint or re-appoint a new Independent examiner at a forthcoming Trustees meeting.

Approved by the trustees on 27 January 2020 and signed on their behalf by



.....  
Trustee



.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HACKNEY YOUTH ORCHESTRAS TRUST**

**on accounts for the year ended 31 March 2019 set out on pages 18 to 23**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 27th January 2020

Name: CAROLYN COLLINS FCA

Professional qualification: CHARTERED ACCOUNTANT.

Address: Ledgers Accountancy Services Ltd, 15, Sedgmoor Close, Flackwell Heath, Bucks HP10 9BH

**HACKNEY YOUTH ORCHESTRAS TRUST**
**Statement of financial activities (incorporating an income and expenditure account)**
**For the year ended 31 March 2019**

	Unrestricted Funds	Restricted Funds	2019 Total Funds	2018 Total Funds
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Awards for All	9,550	-	9,550	-
Jack Petchey Foundation - Achievement Award	-	-	-	1,500
Jack Petchey Foundation - Leader Award	-	-	-	400
John Lewis Partnership	5,000	-	5,000	5,000
Chartered Accountants Livery Co	-	-	-	500
City of London Solicitors	-	-	-	1,400
D'Oyly Carte Charitable Trust	-	-	-	3,060
Drake Calleja Trust	10,500	5,250	15,750	8,500
Ellis Will Trust	-	-	-	5,727
Garfield Weston Foundation	5,500	-	5,500	4,500
Henocq Law Trust	-	-	-	3,000
LB Hackney - Summer School	-	3,374	3,374	5,000
Summer School Fees	-	2,060	2,060	1,340
Registration Fees	40,765	-	40,765	41,055
Donations	1,308	-	1,308	2,283
Bank Interest	566	-	566	664
<b>Total Incoming Resources</b>	<b><u>73,189</u></b>	<b><u>10,684</u></b>	<b><u>83,873</u></b>	<b><u>83,929</u></b>

	Unrestricted Funds	Restricted Funds	2019 Total Funds	2018 Total Funds
	£	£	£	£
<b>RESOURCES EXPENDED</b>				
Admin Support/Management	13,266	2,216	15,482	9,950
Tutorial Fees	51,208	-	51,208	47,791
Summer School	-	7,497	7,497	7,662
Rent	8,909	875	9,784	8,219
Instruments Purchase	-	-	-	367
Music and Instruments Repair	573	38	611	121
Instruments Insurance	193	-	193	196
Postage, Phone and Stationery	114	-	114	24
Trustees Indemnity and Public Liability Insurance	334	58	392	398
DBS Checks	72	-	72	229
Meetings	-	-	-	338
Staff Settlement	1,000	-	1,000	-
Training	40	-	40	-
Accountancy Fees	360	-	360	-
<b>Total Resources Expended</b>	<b><u>76,069</u></b>	<b><u>10,684</u></b>	<b><u>86,753</u></b>	<b><u>75,295</u></b>
<b>Net (outgoing) / incoming resources for the year</b>	<b>(2,880)</b>	<b>-</b>	<b>(2,880)</b>	<b>8,635</b>
Balance brought forward 31 March 2018	<u>68,825</u>	<u>-</u>	<u>68,825</u>	<u>60,190</u>
<b>Balance carried forward at 31 March 2019</b>	<b><u>65,945</u></b>	<b><u>-</u></b>	<b><u>65,945</u></b>	<b><u>68,825</u></b>

**HACKNEY YOUTH ORCHESTRAS TRUST**

**BALANCE SHEET AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>		-	-
		-	-
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		75,395	100,977
		75,395	100,977
<b>Liabilities: amounts falling due within one year</b>	<b>2</b>	(9,450)	(32,152)
<b>Net current assets</b>		65,945	68,825
<b>Net assets</b>		<u>65,945</u>	<u>68,825</u>
Unrestricted income funds:			
General		58,742	61,622
Designated	<b>3</b>	7,203	7,203
Restricted funds:	<b>4</b>	-	-
		<u>65,945</u>	<u>68,825</u>

Approved by the Trustees on 27 January 2020 and signed on their behalf by





Trustee

**HACKNEY YOUTH ORCHESTRAS TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES:**

**Basis of preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

**Incoming Resources**

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

**Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

**Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

**Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

**Investment Income**

Credit is taken for interest when the interest falls due for payment.

**2 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
<b>Income in Advance:</b>		
Garfield Weston Foundation	-	5,500
Drake Calleja Trust	-	15,750
National Lottery Awards for All	-	9,550
Summer School fees	-	240
<b>Creditors:</b>		
March rent	-	1,112
Tutorial fees	7,826	-
Admin support	1,539	-
Accountancy fees	360	-
Prepaid April rent	(275)	-
	<u>9,450</u>	<u>32,152</u>

## HACKNEY YOUTH ORCHESTRAS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

The Garfield Weston Foundation made a grant of £10,000 for the HYOT Saturday School for the period 23 Oct 2017 to 22 Oct 2018. £4,500 of this donation was used for Saturday School costs during the 2017-18 year and £5,500 was used during the 2018-19 year.

The Drake Calleja Trust provided total sponsorship of £24,500 in the 2017-18 year, comprising £19,000 for the Chamber Orchestra from Jan to Jul 2018 and £5,250 towards the HYOT 2018 Summer School. £8,500 of this sponsorship was used for Chamber Orchestra costs during the 2017-18 year and £10,500 was spent on Chamber Orchestra costs during the 2018-19 year.

The National Lottery Awards for All awarded a grant to HYOT of £9,550 in the 2017-18 year for activities taking place during the 2018-19 year.

### 3 DESIGNATED FUNDS BALANCE

In 2015-16 the Trustees established a designated fund balance of £7,203 to cover the cost of any future Summer School or Composer projects. This fund was not reviewed in 18/19 financial year as planned and will now be reviewed in 19/20. There has been no movement in the balance for the year in review.

### 4 RESTRICTED FUNDS BALANCE

	At 1 April 2018 £	Incoming Resources £	Outgoing Resources £	At 31 March 2019 £
Jack Petchey	456	-	-	-
Summer School	-	10,684	(10,684)	-
	<u>456</u>	<u>10,684</u>	<u>(10,684)</u>	<u>-</u>

Summer School received funding from LB Hackney and the Drake Calleja Trust in addition to registration fees. All income received was spent on the programme.

### 5 REMUNERATION OF TRUSTEES

The Trustees did not receive any remuneration in the year (2018-19 none).