

**THE HUDDLESTON CENTRE IN HACKNEY**  
(a company limited by guarantee)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 MARCH 2019**

**ALISON WARD ACCOUNTANTS**  
**CHARTERED CERTIFIED ACCOUNTANTS**

**28 HILLS ROAD**  
**BUCKHURST HILL**  
**ESSEX IG9 5RS**

**THE HUDDLESTON CENTRE IN HACKNEY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 MARCH 2019**

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The following do not form part of the statutory accounts and are not for circulation:

20	Detailed income and expenditure account
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**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT - STATUTORY INFORMATION  
FOR THE YEAR ENDED 30 MARCH 2019**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

**TRUSTEES**

P Short (Treasurer)  
E Rees  
A E Oviasu  
B Brown

**REGISTERED OFFICE**

24-30 Dalston Lane  
London E8 3AZ

**COMPANY NUMBER**

02856946

**CHARITY NUMBER**

1032300

**BANKERS**

NatWest Bank Plc  
Amhurst Road Branch  
20 Amhurst Road  
London  
E8 1QZ

**INDEPENDENT EXAMINER**

Alison Ward FCCA  
Alison Ward Accountants  
Chartered Certified Accountants  
28 Hills Road  
Buckhurst Hill  
Essex IG9 5RS

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 MARCH 2019**

The trustees present their report and the independently examined financial statements of the charitable company for the year ended 30 March 2019. The statutory information is shown on Page 1.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Status and governing document**

The company, number 02856946, is limited by guarantee and has charitable status. The charity registration number is 1032300. It has a Memorandum and Articles of Association as its governing document.

**Organisation structure**

The Centre is managed on a day to day basis by the Chief Executive Officer. Reporting to the CEO is the Youth Project Manager, who is responsible for all user directed activities. The Youth Project Manager manages 18 sessional youth workers who are employed to work on specific projects. Also reporting to the CEO is part time manager responsible for delivering the Children's Disability Forum

Setting the direction, and overseeing the whole operation of the Centre, is a Management Committee consisting of Trustees who include users, parents and carers of users, and representatives of the Church and local community. Staff are also represented on the Management Committee in a non-voting capacity. We also engage specialists to provide financial and legal services. The Management Committee constitute the directors of the company for the purposes of the Companies Act 2006 and the Trustees for the purposes of the Charities Act 1993.

**Stakeholders**

- Users
- Users' families and carers
- Funders
- Supporters
- Volunteers
- Service providers
- Landlord, London Diocesan Fund
- Special schools
- Hackney Social Services
- NHS City and Hackney CCG
- Disability support groups: e.g. Hackney Carers, Hackney Family Backup, Hackney Ark, Hackney CVS.
- Local community

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of the organisation is to provide support for disabled people in Hackney in the fields of education, recreation and employment.

Our mission is to enable disabled people and their families to take maximum control of their lives, and play a full and active role in all aspects of the community. We further this mission by:

- Delivering education and skills training
- Providing access to recreational activities and opportunities to socialise and make friends
- Raising awareness and promoting the interests of disabled people in the community
- Offering advice and support
- Providing respite to families and carers.

**Significant activities**

The activities during the year are as follows:

- Junior Youth Club (Cool Gang Club)
- Senior Youth Club (Social Club)
- Access Swimming Project
- Short Breaks Holiday Activities
- Drama workshop run in partnership with Immediate Theatre
- Children's Disability Forum
- Hackney Village Theatre project
- HenPower
- Saturday Club / Juice Bar
- Venue for meetings and conferences

**ACHIEVEMENT AND PERFORMANCE**

All the activities from the previous year continued throughout 2018/19. These included our core youth clubs and holiday play schemes, a drama club in collaboration with Immediate Theatre, the Children's Disability Forum, and HenPower. For the third summer running we ran the Hackney Village theatre project in collaboration with the Hackney Empire. Most activities continue to be well attended, and we get very positive feedback from the young people who attend and from their parents and carers, but there are places available on some of the projects.



**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

The most significant development in the year was the decision to leave the premises in St James' Church where we have been operating for the last 40 years. The lease on the property had expired and, although we had the right to renew, the trustees decided that the substantial cost of the necessary refurbishments were beyond the means of the charity. It was agreed that the interests of the charity would be best served by adopting a new operational model whereby we hire office space, and venues by the hour for the delivery of services. This model has the advantage of eliminating the cost and other resources necessary to maintain our own premises. It also provides the flexibility to hire venues specific to the needs of each service. Our Landlord, the Diocese of London, generously facilitated our surrender of the lease to make this possible and we vacated the premises on 31st August 2019. We are currently running our clubs at the Young Hackney Hub in Forrest Road, E8, and have moved into offices at the Hackney Council for Voluntary Services premises in Dalston Lane.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

**Community involvement**

All of the users of the Centre, most of the trustees, and many of the staff, come from the London Borough of Hackney. We involve local people in fund raising and the social events and performances we stage on a regular basis throughout the year. In addition, we rent out the facilities of the Centre to groups and individuals from the local community.

**FINANCIAL REVIEW**

**Risk management**

We continually review the risks faced by the Centre and have a comprehensive risk assessment policy and procedures to mitigate those risks.

**Reserves policy**

The trustees reviewed the reserves policy and, in light of the decision to vacate the premises, this was revised to ensure that we maintain unrestricted reserves to cover the following:

Safeguard services in event of delayed receipts and wind up costs	45,000
Provision for bad debt	10,000
Total	<hr/> 55,000 <hr/>

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**Principal funding sources**

The principle sources for funding during the year were:

- London Borough of Hackney
- City and Hackney NHS Clinical Commissioning Group
- Big Lottery Awards for All
- The Jack Petchy Foundation
- The Funding Network
- Trustees Savings Bank
- Benson Trust
- Hackney Empire
- Hogan-Lovells

**PLANS FOR THE FUTURE**

Currently, in 2019/20, we are continuing to run most of the project we ran at the centre in St James at the Young Hackney Hub in Forrest Road. Without a permanent base we were unable to keep the Hens, who have moved to a new home, and we are no longer to run the HenPower projects. We are exploring new opportunities and new ways of working and also considering options for more permanent premises in the future.

**TRUSTEES**

The trustees who served during the year are shown below:

P Short (Treasurer)  
E Rees  
A E Oviasu  
B Brown

**Recruitment and appointment of new trustees**

We are continually looking for new trustees with relevant experience and background to join the management committee. We are always keen to recruit people with disabilities and parents / carers of disabled people and in this we are generally successful.

**Induction and training of new trustees**

All trustees undergo an informal induction session. Periodically, when funding permits, we hold training sessions for all trustees.

**THE HUDDLESTON CENTRE IN HACKNEY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**Trustees' responsibilities**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**VOLUNTEERS**

In addition to trustees we have several volunteers, some assisting in the services for the young people and others helping in other ways

**INDEPENDENT EXAMINER**

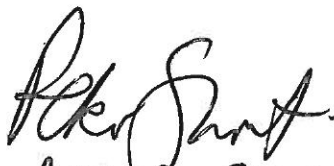
Alison Ward FCCA of Alison Ward Accountants offers herself for reappointment as Independent Examiner to the charity at the forthcoming AGM.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 20 December 2019 and signed on their behalf.

Signed

  
PETER SHORT  
TREASURER  
20/12/2019.



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE HUDDLESTON CENTRE IN HACKNEY  
FOR THE YEAR ENDED 30 MARCH 2019**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

19 December 2019

Alison Ward Accountants  
28 Hills Road  
Buckhurst Hill  
Essex IG9 5RS

**THE HUDDLESTON CENTRE IN HACKNEY**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)**  
**FOR THE YEAR ENDED 30 MARCH 2019**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>2019</b>	<b>Funds</b>	<b>Funds</b>	<b>2018</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from</b>							
Donations and legacies	4	143	-	143	12,211	1	12,212
Charitable activities	5	21,741	118,064	139,805	1,133	158,348	159,481
Other trading activities	6	39,603	-	39,603	43,803	-	43,803
Investments	7	107	-	107	60	-	60
<b>Total Income</b>		<b>61,594</b>	<b>118,064</b>	<b>179,658</b>	<b>57,207</b>	<b>158,349</b>	<b>215,556</b>
<b>Expenditure on:</b>							
Charitable activities	8	46,047	119,100	165,147	23,716	179,273	202,989
Other	10	15,223	21,001	36,224	420	-	420
<b>Total expenditure</b>		<b>61,270</b>	<b>140,101</b>	<b>201,371</b>	<b>24,136</b>	<b>179,273</b>	<b>203,409</b>
<b>Net (expenditure)/income before transfers</b>		<b>324</b>	<b>(22,037)</b>	<b>(21,713)</b>	<b>33,071</b>	<b>(20,924)</b>	<b>12,147</b>
Transfer between funds		-	-	-	2,936	(2,936)	-
<b>Net (expenditure)/income</b>		<b>324</b>	<b>(22,037)</b>	<b>(21,713)</b>	<b>36,007</b>	<b>(23,860)</b>	<b>12,147</b>
Losses on investments	12	(211)	-	(211)	-	-	-
<b>Net Movement in Funds</b>		<b>113</b>	<b>(22,037)</b>	<b>(21,924)</b>	<b>36,007</b>	<b>(23,860)</b>	<b>12,147</b>
<b>Reconciliation of Funds</b>							
Total funds brought forward at 1 April 2018		96,602	46,673	143,275	60,595	70,533	131,128
<b>Total funds carried forward at 30 March 2019</b>		<b>96,715</b>	<b>24,636</b>	<b>121,351</b>	<b>96,602</b>	<b>46,673</b>	<b>143,275</b>

The company made no recognised gains and losses other than those reported in the income and expenditure account.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements

**THE HUDDLESTON CENTRE IN HACKNEY**

Company registered number: 02856946

**BALANCE SHEET AT 30 MARCH 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,207	5,609
Investments	12	375	586
		<u>4,582</u>	<u>6,195</u>
<b>CURRENT ASSETS</b>			
Debtors	13	83,529	86,581
Cash at bank and in hand		49,325	113,266
		<u>132,854</u>	<u>199,847</u>
<b>CREDITORS: Amounts falling due within one year</b>	14	(16,085)	(62,767)
<b>NET CURRENT ASSETS</b>		<u>116,769</u>	<u>137,080</u>
<b>NET ASSETS</b>		<u>£ 121,351</u>	<u>£ 143,275</u>
<b>RESERVES</b>			
Unrestricted funds	15	96,715	96,602
Restricted funds	15	24,636	46,673
		<u>£ 121,351</u>	<u>£ 143,275</u>

In approving these financial statements as trustees/directors of the charitable company we hereby confirm that:

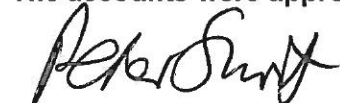
For the year ending 30 March 2019 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The accounts were approved by the board of trustees on 20 December 2019**



P Short, Treasurer and trustee

The notes on pages 10 to 19 form part of these financial statements

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 MARCH 2019**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1a. Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Huddleston Centre in Hackney meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1b. Preparation of the accounts on a going concern basis**

The Huddleston Centre in Hackney has reported a deficit of £21,924 for the year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis it is a going concern.

**1c. Tangible fixed assets**

Capital items costing in excess of £200 are capitalised. Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>% Basis</b>
Plant and machinery	25 reducing balance
Fixtures and fittings	25 reducing balance
Computer equipment	25 reducing balance
Motor vehicles	25 on cost



**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1d. Investments**

Fixed asset investments are shown at market value. Provisions are made for temporary fluctuations in value.

**1e. Taxation**

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

**1f. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

**1g. Funds**

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.



**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1h. Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

**2. OPERATING (DEFICIT)/SURPLUS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
(Deficit)/Surplus is stated after charging:		
Operating leases	1,246	1,246
Auditors' remuneration		
Audit services - under provision for 2018 fee	1,200	4,920
Independent examination	2,400	-
Depreciation and amortisation		
Tangible assets: owned	1,402	1,869
Staff costs (note 3)	135,738	139,438

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**3. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The charity considers its Key Management Personnel to be  
Peter Short - Treasurer  
Neima MacFoy  
Ed Rees - Acting Chair

Staff costs during the year amounted to:	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	128,661	133,967
Social security costs	5,640	8,923
Other pension costs	1,437	725
	<u>£ 135,738</u>	<u>£ 143,615</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was:

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	11	11
Fundraising	1	1
Management and administration	2	2
	<u>14</u>	<u>14</u>

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2019</b>	<b>Total 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	143	-	143	12,212
	<u>£ 143</u>	<u>£ -</u>	<u>£ 143</u>	<u>£ 12,212</u>

**THE HUDDLESTON CENTRE IN HACKNEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>Short breaks</b>	20,068	-	20,068	31,822
<b>Event income</b>	173	-	173	1,133
<b>Grants and contracts</b>				
<i>City &amp; Hackney NHS CCG</i>				
Childrens Disability Forum	-	28,000	28,000	28,000
Access Project	-	24,000	24,000	30,000
Hackney Empire	-	15,274	15,274	-
<i>London Borough of Hackney</i>				
Social & CoolGang	-	36,000	36,000	29,134
Choir	-	4,790	4,790	14,189
The National Lottery Community Fund	-	10,000	10,000	-
The Jack Petchey Foundation	1,500	-	1,500	1,499
Connect Hackney (HenPower)	-	-	-	4,685
City Gateway	-	-	-	(46)
New Lift	-	-	-	7,000
Juice Bar	-	-	-	11,346
Other	-	-	-	719
	<u>£ 21,741</u>	<u>£ 118,064</u>	<u>£ 139,805</u>	<u>£ 159,481</u>

**6. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Room hire and services	34,645	-	34,645	36,300
Other income	4,958	-	4,958	7,503
	<u>£ 39,603</u>	<u>£ -</u>	<u>£ 39,603</u>	<u>£ 43,803</u>

**THE HUDDLESTON CENTRE IN HACKNEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**7. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Bank interest receivable	107	-	107	60
	<u>£ 107</u>	<u>£ -</u>	<u>£ 107</u>	<u>£ 60</u>

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Charitable activities	42,447	119,100	161,547	198,069
Governance costs	3,600	-	3,600	4,920
	<u>£ 46,047</u>	<u>£ 119,100</u>	<u>£ 165,147</u>	<u>£ 202,989</u>

**9. GOVERNANCE COSTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Audit - underprovision re 2018	1,200	-	1,200	4,920
Independent examination	2,400	-	2,400	-
	<u>£ 3,600</u>	<u>£ -</u>	<u>£ 3,600</u>	<u>£ 4,920</u>

**10. OTHER EXPENDITURE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Grant returned	-	21,001	21,001	-
Provision for doubtful debts	15,223	-	15,223	420
	<u>£ 15,223</u>	<u>£ 21,001</u>	<u>£ 36,224</u>	<u>£ 420</u>

**THE HUDDLESTON CENTRE IN HACKNEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**11. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2018	7,967	90,837	73,945	2,953	175,702
At 30 March 2019	7,967	90,837	73,945	2,953	175,702
<b>Depreciation</b>					
At 1 April 2018	6,658	87,784	73,944	1,707	170,093
For the year	327	763	-	312	1,402
At 30 March 2019	6,985	88,547	73,944	2,019	171,495
<b>Net Book Amounts</b>					
At 30 March 2019	£ 982	£ 2,290	£ 1	£ 934	£ 4,207
At 30 March 2018	£ 1,309	£ 3,053	£ 1	£ 1,246	£ 5,609

**12. INVESTMENTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Listed investments</b>		
<b>Market value</b>		
At 1 April 2018	586	586
<b>Change in market value during the year</b>		
Fall in market value during the year	211	-
<b>Market value</b>		
At 30 March 2019	375	586



**THE HUDDLESTON CENTRE IN HACKNEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**13. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	82,154	84,118
Prepayments	1,375	1,803
Accrued income	-	660
	<u>£ 83,529</u>	<u>£ 86,581</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,605	20,917
Trade creditors	-	1
Other creditors including taxation and social security	3,167	2,683
Accruals and deferred income	9,313	39,166
	<u>£ 16,085</u>	<u>£ 62,767</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Total £
<b>Fund Balances at 30 March 2019 are represented by</b>			
Tangible fixed assets	4,206	-	4,206
Investments	375	-	375
Current assets	108,219	24,636	132,855
Current liabilities	(16,085)	-	(16,085)
	<u>£ 96,715</u>	<u>£ 24,636</u>	<u>£ 121,351</u>
<b>Reconciliation of movements in unrealised (losses)/gains on investments</b>			
Deduct in respect of disposals in year	(211)	-	(211)
<b>Unrealised losses at 30 March 2019</b>	<u>£ (211)</u>	<u>£ -</u>	<u>£ (211)</u>
<b>Fund Balances at 30 March 2018 were represented by</b>			
Tangible fixed assets	5,609	-	5,609
Investments	586	-	586
Current assets	136,181	63,666	199,847
Current liabilities	(45,985)	(16,993)	(62,978)
<b>Total Net Assets</b>	<u>£ 96,602</u>	<u>£ 46,673</u>	<u>£ 143,275</u>

**16. TRUSTEES EXPENSES**

The trustees neither received nor waived any emoluments during the year (2018 - £Nil)  
Trustees were reimbursed for travelling expenses. These amounted to £ - (2018 - £-)

**17. RELATED PARTIES**

B Brown is a trustee of the charity and also on the PCC of St James Church the Great in Hackney; the former landlord of the charity. Mr Burnett was not involved in any of the negotiations on the surrender of the lease.

There were no related party transactions in the year under review.

**THE HUDDLESTON CENTRE IN HACKNEY  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 MARCH 2019**

**18. LEASE COMMITMENTS**

When the charitable company surrendered its lease on Powell Road it also bought itself out of a non-cancellable lease in respect of a telephone system.

The minimum annual rentals under the leases are as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
- within 1 year	1,587	1,246
- within 2-5 years		1,587
	<u>£ 1,587</u>	<u>£ 2,833</u>

**THE HUDDLESTON CENTRE IN HACKNEY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 MARCH 2019**

	2019	2018
	£	£
<b>income</b>		
Grants and contracts	139,632	158,349
Room hire and services	34,645	36,300
Events	173	1,133
Donations	143	12,211
Bank interest receivable	107	60
Other income	4,958	7,503
	<u>179,658</u>	<u>215,556</u>
<b>Expenditure</b>		
Club Costs	8,028	9,492
Other Expenditure	3,167	4,615
Grant returned	21,001	-
Provision for doubtful debts	15,223	420
Transport	8,825	9,403
Salaries	135,738	139,438
Recruitment & training	450	-
Building Costs	(13,740)	16,501
Utilities	14,037	11,606
Stationery, postage and printing	1,121	2,289
Professional Fees	2,519	2,856
Governance costs	3,600	4,920
Depreciation	1,402	1,869
	<u>201,371</u>	<u>203,409</u>
Net (deficit)/surplus for the year	(21,713)	12,147
Change in market value of investments	(211)	-
Net movements in the year	(21,924)	12,147
Funds brought forward	143,275	131,128
Funds carried forward	<u>£ 121,351</u>	<u>£ 143,275</u>