

**Registered Company Number: 5393807 (England & Wales)**  
**Registered Charity Number: 1110130**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended**  
**31 March 2019**  
**For**  
**Mind in Bexley Limited**

# **Mind in Bexley Limited**

## **Contents of the Financial Statements For the Year Ended 31 March 2019**

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**Mind in Bexley Limited**  
**Report of the Trustees**  
**For the year ended 31 March 2019**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

5393807 (England and Wales)

**Registered Charity number**

1110130

**Registered office**

2a Devonshire Road  
Bexleyheath  
Kent DA6 8DS

**Trustees**

S Browning	-	Resigned July 2019
Jackie Ford		
S E Frame	-	Resigned July 2019
I Guerrini		
Nana Mahama		
A M F Rashid		
M Robinson	-	Resigned May 2018
S C Westcombe		

**Adviser**

R. Pendlebury (Adviser to the Board)

**Company Secretary and Chief Executive**

D Palmer

**Senior Management Team**

D Palmer	Chief Executive
B Goyal	Finance Manager
G Holmes	Senior Support Manager
E Collings	IAPT Clinical Lead
S Bynon	Innovation and Development Officer

**Auditors**

Oracle Limited  
Chartered Certified Accountants & Registered Auditors  
Unit 3 & 4 Ashley House  
Ashley Road  
Tottenham  
London, N17 9LZ

**Bankers**

Barclays Bank  
6 Market Place  
Bexleyheath  
DA6 7DY

**Mind in Bexley Limited**

**Report of the Trustees**

**For the year ended 31 March 2019**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Our Mission**

- Our vision is that of a society that promotes and protects good mental health for all and that treats people with experience of mental illness fairly, positively and with respect.
- The needs and experiences of people with mental distress drive our work, and we make sure their voice is heard by those who influence change.
- Our independent charitable status gives us the freedom to stand up and speak out on the real issues that affect daily lives.
- We do all this to make it possible for people who experience mental distress to live full lives and play their full part in society.

**Objectives**

- To work to challenge discrimination and stigma by promoting a better understanding of mental health issues and through the provision of dynamic mental health services which promote social inclusion.
- To work to influence mental health policy and to promote best practice in all aspects of service planning and delivery.
- To work in partnership and to contribute to a comprehensive range of mental health services in Bexley.
- To offer needs-led services, which recognise strengths and abilities and which support personal aspiration and ambition.
- To provide advice and information on mental health issues to support individual choice and wellbeing.
- To promote a culture of respect, diversity, equality of opportunity, user involvement, quality and continuous improvement in all that we do.

**Principal activities**

- Advocacy and Independent Mental Health Advocacy. Advocacy including in Forensic setting
- Welfare Rights
- Social Prescribing/Community Connect
- Recovery Services based on Co-Production/Volunteering and Peer Support
- Improving Access to Psychological Therapies (IAPT)
- Carers Support
- Mentoring
- Health promotion and prevention initiatives
- The Crisis Café
- Research
- Hosting Healthwatch Bexley with Age UK Bexley
- Social Enterprise Café

**Public benefit**

The Trustees confirm that in setting these objectives they have considered the Public Benefit guidance issued by the Charity Commission and conclude that all of the activities undertaken by Mind in Bexley Limited meet those requirements. The remainder of this report outlines the areas in which the Charity works and draws attention to the benefits to the general public.

**Mind in Bexley Limited**

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**For the year ended 31 March 2019**

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**ACHIEVEMENTS AND PERFORMANCE**

In addition to meeting specific outputs and outcomes as defined in our service contracts, Mind in Bexley Limited aimed to achieve the following outcomes in 2018/19:

- improving the mental health of residents in Bexley;
- delivering services that are rated as excellent by our service users;
- being a first class employer with good staff involvement and effective development;
- achieving a secure and sustainable financial future;
- working with greater numbers and more diverse service users;
- attracting greater support through our reputation and profile;

**ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2017/18**

***IAPT (Improving Access to Psychological Therapies)***

We are in our 8th year of providing this primary care mental health service. The service provides primary care Cognitive Behavioural Therapy (low intensity and high intensity) and Counselling to adult clients (+18yrs) experiencing a mental health problem and registered with a Bexley GP.

The service provides evidence based treatments for mild to moderate anxiety and depression. Clients can access the service by self-referring on-line or by telephone. Alternatively, other health professionals or carers, can make a referral on someone's behalf.

The IAPT team works closely with other service providers in the borough. When a client is unsuitable for IAPT, the staff make efforts to refer on to other services. In house Mind services such as the Recovery College and Community Connect, work alongside IAPT, to offer the best available care.

The IAPT service uses a nationally recognised stepped care treatment model, to support clients into recovery. A range of options are available to the client, in line with NICE guidelines. These include:

- Low intensity CBT – Groups, 1-2-1 and cCBT (on-line CBT via Silvercloud) High intensity CBT - Groups,
- 1-2-1 and cCBT (on-line CBT via Silvercloud) Counselling – Groups and 1-2-1

Our Low Intensity therapies are beneficial to clients experiencing mild depression and anxiety disorders. Our High Intensity CBT Therapists provide a more intensive level of treatment for clients who may be presenting with an increased level of depression, panic disorder, GAD, PTSD, Social Phobia and OCD.

Our experienced counselling team also provide primary care counselling support in line with the IAPT treatment model.

We take a stepped care approach to treatment and clients may be offered a low intensity treatment before being stepped up to more intensive support. In more severe cases, the client may be stepped up to the Oxleas secondary care mental health service or referred on to other more appropriate services.

The IAPT team have working alongside the Health Innovation Network and the DWP on projects relating to the older adult population and clients struggling with employment issues. These projects are set to continue into the next year of the contract.

The National IAPT Programme requires us to provide a large amount of service level data to NHS England. We are closely monitored on our performance and the quality of care we provide. IAPT services have a number of targets which include waiting times, access and recovery rates.

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***ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2018/19(CONTINUED)***

***IAPT (Improving Access to Psychological Therapies)(continued)***

Once again, the ever-increasing targets have presented us with a number of difficult challenges, despite this, we have been able to achieve huge success in all areas. This can largely be attributed to the hard work and commitment of the IAPT team. Over 6000 new clients were referred into the service.

***Recovery Services***

The Recovery Service has a holistic approach towards recovery, offering services that address people's mental health and emotional needs, physical wellbeing and practical support. Our key aims are to enable people to manage their own mental wellbeing, gain new skills and create social capital for themselves and others.

The past financial year was another full and busy time with over 1,200 referrals into the service. We have also increased the use of community settings, which upholds our ethos of encouraging resilience and greater engagement with the wider community. We continue to build and develop key partnerships with providers, which brings greater benefit to our clients. These have included Bexley Learning and Enterprise College, Peabody and Orbit housing, as well as our key partner Re-instate who lead on the employment hub for the Recovery College. Re-Instate provide support to those moving towards employment and includes assistance with job search and application forms, Information, advice and guidance on a range of employment issues.

Recovery is about a personal journey towards a meaningful and satisfying life, towards living as well as possible, whatever symptoms or difficulties are present. The workshops and courses we run aim to provide the tools to make this happen and to help people to become an expert in their own recovery or that of someone they care for. Our college offers a learning approach that compliments the existing preventative services provided by Mind in Bexley. Courses and workshops are made available to service users, carers and members of staff to develop their skills, to understand mental health, identify goals and support their access to opportunities. Our courses and workshops are varied and cover aspects of both mental and physical wellbeing. Some of the courses we offered throughout the year cover subjects such as Confidence, Positivity, Art Therapy and Emotional Wellbeing and Resilience and our physical activities including Tai Chi and Pilates Workshops.

***Moving Forward***

The Moving Forward group is open to Recovery College service users who have completed one of our confidence-building courses or have accessed mentoring, and would like some further support in their journey towards recovery. The group is very much led by its members, who decide on a new programme every 6 weeks. Activities include games, quizzes, art and topical debates. In addition, visiting speakers are invited to share information of their service and clients are encouraged to take up activities within the community.

***Peer Mentoring support***

We provide mentoring support for those who have experienced distress and Bridge which is for individuals who have experienced dual diagnosis (i.e. mental health and addictions). Key elements of peer support include that it is built on shared personal experience and empathy, it focuses on an individual's strengths not weaknesses, and works towards the individual's wellbeing and recovery. Our research and work has shown that peer run self-help initiatives yield improvement in psychiatric symptoms, larger social networks and enhanced self-esteem and social functioning. Peer support has also benefits for the peer support mentors themselves, increasing levels of self-esteem, confidence and positive feelings that they are doing good. Peer support mentors also tell us that they often experience an increase in their own ability to cope with mental health problems. We worked with over 40 mentors and mentees throughout the year.

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***ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2018/19 (CONTINUED)***

**Welfare Rights**

Typically, mental health problems and financial difficulties can create a spiraling vicious circle where one compounds the other. We have found that when individuals have poor mental health, organising and managing financial issues becomes trickier. In turn this creates a sense of fear, anxiety and worry, once again affecting your overall mental health.

Within the vicious cycle of financial problems and mental health effects are the nature of the financial problems themselves. If individuals are unable to work for any period of time, and don't have income protection in place, then times can become financially difficult. Other mental health problems can exacerbate financial problems, for example, when individuals turn to spending to cheer yourself up, or to feel better. Maintaining motivation for managing financial situations can be hard work at the best of the times, but can become a positively uphill battle with poor mental health. Once financial problems have taken root then the effects on mental health become even more complex. The current Benefits system is difficult to navigate, and frequently requires an element of 'fighting' and pushing for help. Individuals with mental health difficulties are the least well placed to work with this. The devastating impact of the benefits cap for families with children, the freezing of benefits at a time of inflation, and the cutting of benefits for those with mental ill health are putting claimants under terrible mental and financial strain

Our Welfare Rights Team have worked with over 35- people, delivering over 900 interventions this year to those who were experiencing financial difficulties. The team have aided almost 50 people through complex tribunal procedures over the past 12 months, this work on average can last 18 months and can be a very stressful time for the individual so to have continuity of care and support throughout this process can be life changing. Our Client Financial Gain for the year in question was over £800k.

***Carers Support and Peer Support (Carers in Mind)***

Mind in Bexley Carers Support Service exists to improve support for anyone living with the challenges of caring for a family member or friend who has mental health and/or addiction problems whether in hospital or the community. The Service works closely with the Family Support Service at the Pier Road Project (Drug & Alcohol Team). This support takes several forms including informal advocacy, listening support, and accessing other appropriate services. The support offered is flexible and can include; 1-1, groups, peer support, workshops and events. There are now over 5 different groups all providing varied support catering for the needs of specific Carers within the Borough. One of these groups incorporates the attendance of significant speakers including Senior Personnel from both Bexley Council and Oxleas NHS Foundation Trust. The Service also co facilitates a regular Group at the Woodlands Acute Psychiatric Unit Queen Mary's Hospital when Senior Clinicians are in attendance to offer support to families/friends of persons currently resident there. A fortnightly Group is also facilitated in partnership with the Pier Road Project specifically for carers of persons experiencing issues with drugs and/or alcohol. During this year we have continued to develop community support for Carers in order to strengthen support networks and build friendships based on mutual understanding. Such meetings often take the form of carers spending time together in the popular Mind Revival Café enjoying healthy food and drinks, relaxing and listening to music. We are delighted to continue offering free complimentary therapies to Carers in order to reduce stress and anxiety so that they are better equipped to be able to continue in the caring roll.

***Revival Whitstable and Bexleyheath***

Revival Whitstable continued to be a major development during the year. Any profits will be reinvested to support the aims and recruit a mental health worker to support local residents and expand our reach into East Kent. Many of the staff recruited have either personal or family experience of mental health issues. Revival is a 1960's retro themed ice cream parlour and vegetarian eatery. The main purpose of Revival is to be a visible presence on the High Street challenging Mental Health stigma and raising awareness.

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**ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2018/19 (CONTINUED)**

***Revival Whitstable and Bexleyheath (continued)***

This is achieved through multiple methods including highly visible posters, information, leaflets and events that inform and challenge perceptions. It provides an open, inclusive and welcoming space for everyone to use and regularly hosts peer support groups, such as an anxiety group. Revival's menu promotes healthy eating, produce is thoroughly sourced so that it is low, or no sugar and free from artificial colours, flavours and preservatives and is local (supporting local businesses) and organic where possible. It runs a very successful 'Pay-it-Forward' scheme with other local community cafes providing meals to those in need. We are now looking at developing services in East Kent.

Revival is a visible presence on the High Street offering a service that is not user-specific and therefore prioritising integration and awareness. Revival promotes mental health issues by taking part in national awareness campaigns, such as mental health awareness week, and has a particular focus on providing a safe space for children and young people. We have, via social media, created a network of parents and local business that use Revival as a 'Safe Haven' as a go-to place for young people if lost, upset or in need of support or to use our telephone to call a family member. We also run regular music, food and quiz events to raise funds, bring people together and increase our visibility and promote our services and aims. Our 'Pay-it-Forward' scheme is an important aspect of what we do, we have developed the idea to have a more inclusive understanding of 'need' so that those suffering from food poverty, loneliness or illness can access the scheme and it is widely promoted locally in children's centres, libraries, noticeboards, CAB and via social prescribing networks. Environmental concerns are also key, all our takeaway packaging is 100% compostable, straws are paper, we recycle, reduce plastic waste, use vegan cleaning products and provide incentives for customers to use their own takeaway coffee cups. Most of our dining ware is also second-hand.

Revival opened its doors on August 1st 2017. Mind in Bexley has a clear vision to develop services that create visible spaces on the High Street that openly challenge mental health stigma, promote awareness and celebrate achievements. Visibility is key to this aim and is woven throughout every aspect of Revival from displays, information boards, leaflets, social media, events, to menus and coasters. The visibility model was developed at our first Revival site in Bexleyheath as a community cafe providing an inclusive space to be both welcoming and informative.

Revival Whitstable is a more ambitious endeavour really pushing the boundaries to raise the profile of mental health issues. Revival is an open, bright space with a 1960's vibe with vinyl decks playing music, the aim is for it to be attractive to the entire local community. You may just come in for an ice-cream or a burger but you will leave knowing that things can be done differently, that mental health issues and concerns do not need to be hidden and that there is somewhere you, or someone you may know that needs support, can go without being judged or stigmatised to either get information or to just feel safe and happy to be out and enjoying the ordinary experiences so many people take for granted. Since opening, Revival has developed at a rapid pace and looks to continue this progression into the future. Starting out as a simple ice-cream parlour it is now a full vegetarian eatery offering fundraising events, children's cooking workshops, music nights, a space for peer support groups, activities linked to national awareness campaigns and a safe haven for children and young people in need of help or support. The focus on-going is to working closely with local social prescribing to promote our pay-it-forward scheme and to provide a trained staff member as a referrer in a designated session at Revival, continue to work with Canterbury Catering College to provide work experience to students suffering from low level anxiety or depression, to work with schools on the 'Safe Haven' model, to further develop our social media profile, to enhance our links with Mental Health Strategic partners and to access grant funding to improve employment support opportunities, thus improving sustainability long term.

Revival was short listed for the prestigious 2018 Social Enterprise of the year award.

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**ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2018/19 (CONTINUED)**

**Crisis Café**

The Bexley Crisis Café was another major project during the year and was set up to provide an out of hours service which offers both a non-judgmental safe place for people to attend in a quiet atmosphere to have access to one to one mental health professional and peer support to address the Crises they are facing at that moment and also to review their 'crisis' and 'safety plans'. The Café opened in March 2018 and was initially a joint collaboration between Oxleas NHS Foundation Trust and Mind in Bexley. The model moved to a non-clinical model in March 2019.

The Bexley model aims to deliver the following key outcomes:

- Prevent escalation of mental health problems and thereby avoid a mental health crisis
- Prevent unnecessary referrals to secondary mental health services, A&E departments and other emergency and out of hours services
- Provide emotional support and resilience building to improve mental health and wellbeing
- Increase independence and self-management and reduce isolation
- Signpost to appropriate services to be accessed within an acceptable time frame
- Actively encouraging/recruiting those who attend the Café to act as role models to others on their own personal recovery journey

The Café is staffed across 7 days 18.00 – 22.00. The space enables staff to support up to 20 people at any one time and provides a safe, welcoming and secure environment for the staff and users of the Café. Over 300 individuals accessed the Café during the year..

Over 70% believed they would have gone to A&E at the time of their crisis had they not visited the Crisis Café. For these participants, the Crisis Café prevented them from turning to self-harm and offered them the opportunity to speak to someone straight away during their crisis.

In addition, there is the idea that the Crisis Café being available helped support participant's safety, since over 20% stated they would have carried out their plan to self-harm had they not visited and received support from the Crisis Café.

**Mental Health Advocacy Service.** The Mind in Bexley Advocacy Service is the umbrella term for three separate advocacy provisions provided by Mind in Bexley. Generic Advocacy Service. Provides general advocacy to mental health service users from the age of 18 years and over to residents in the Borough of Bexley. The service covers both hospital and community settings.

**Independent Mental Health Advocacy (IMHA).** Provides statutory advocacy to residents of Bexley Borough who are detained under the mental health act whilst in hospital or when in the community on a CTO or supervised Discharge. Forensic Independent Mental Health Advocacy (IMHA). Provides a Statutory advocacy service to all Residents at the Medium Secure Bracton Centre and the Memorial and secure settings of Greenwood and Hazelwood.

**Community Connect**

Community Connect is the social prescribing service in Bexley led by the Bexley Voluntary Service Council (BVSC) in partnership with Mind. The project is supported by NHS Bexley Clinical Commissioning Group and the London Borough of Bexley. 'Social Prescribing' is recognising that people's health is influenced by a range of social, economic and environmental factors and seeks to address people's needs in a holistic way. It also aims to support individuals to take greater control of their own health. Social prescribing is a way of linking patients in primary care with sources of support within the community to help improve their health and well-being.

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***ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2017/18 (CONTINUED)***

**Community Connect (continued)**

Individuals will often go to their GP or local hospital to ask for non- clinical support and are unaware of the wide range of voluntary and community services throughout Bexley or how to access them. There are many issues which can make people feel stressed, isolated or unwell and Community Connect aims to support the residents of Bexley to improve their wellbeing by connecting people with local activities and support services. Our Wellbeing Coordinators are able to speak to people over the phone or face to face, to discuss any issues they may be having or any possible support available to them. Once an individual has met with a coordinator, they will be supported to access services throughout the borough to aid their wellbeing and support them through any issues they may be having.

Community Connect has been able to support over 600 clients to jointly develop bespoke well-being plans to promote social integration and or social reactivation. Community Connect has successfully supported clients to gain qualifications, start volunteering, seek counselling support and engage with local community activities such as local lunch clubs and exercise groups.

Social prescribing is being widely advocated and implemented but current evidence nationally fails to provide sufficient detail to judge either success or value for money. Community Connect therefore is being evaluated by the University of Kent with an aim to capture patient outcomes and organisational processes to explore the impact of the model and provide the necessary evidence to inform future commissioning decisions.

**Healthwatch Bexley with Age UK**

This year we have worked hard to build on some of the work we started in the previous year, including our engagement with children and young people, and our focus on improving the experience of primary care for people with a learning disability.

A core principle of our work is to work with the most vulnerable and seldom heard groups of our community. This year we have completed our coproduction Enter and View initiative, in partnership with Bexley Mencap and the Speaking up group. Local members of the groups took part in specially adapted Enter and View training, renaming it Look and Listen. As a result, all 26 GP practices in the borough, have had a visit from our Look and Listen team to find out how learning disability friendly they are.

Listening to and capturing Local people's experiences of health and social care services is at the heart of our work. We undertake community engagement events in a variety of ways, and we have met and talked with more than 3,800 local people at events, libraries, meetings and forums across Bexley.

Patient engagement and involvement is increasingly recognised amongst our partners as crucial to ensure local services meet the need of the people who use them. We are therefore proud to have been a key partner and supported our stakeholders in undertaking some of their engagements on their behalf, including the review of the Joint Strategic Needs Assessment in Bexley. As always, our volunteers are at the heart of what we do and we are lucky to have some hard working and committed volunteers who have worked tirelessly throughout the year to support us and our heartfelt thanks goes out to all of them. Each year we will be acknowledging the work of our volunteers by having a Healthwatch Bexley Volunteer of the Year Award. We were pleased to announce that our first ever Volunteer of the Year Award went to Emily Eady, who has proved outstanding in her role as a volunteer.

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***ACTIVITIES AND THEIR POSITIVE IMPACT DURING THE YEAR 2017/18 (CONTINUED)***

**Volunteers/ Befrienders**

We continue to support a team of 50 volunteers / Mentors/ befrienders, including 10 new Digital Champions. The training enables the participants to reflect on the roles available, be aware of the supervision structure, boundaries and confidentiality, Health and safety, Financial procedures, Problem-solving and relevant policies. The volunteers are now working with staff to identify appropriate roles and activities. Volunteering is recognised as a route towards employment, building confident and self-esteem. have access to one to one mental health professional and peer support to address the Crises they are facing at that moment and also to review their 'crisis' and 'safety plans'. The Café opened in March 2018 and is joint collaboration between Oxleas NHS Foundation Trust and Mind in Bexley.

There are presently 5 active Befrienders who visit clients off site in their homes. Befrienders benefit in a range of ways including, reduced isolation and more socially engaged more confident, greater resilience and encouraged to make lifestyle changes.

In addition, we have University students on a placement. An Art Therapist and 3 Masters Social Work students. All have strengthened the programme and increased the capacity of the staff team

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Mind in Bexley was founded in 1986 and has been actively involved in the development of mental health services in Bexley. Mind in Bexley are primarily supported by the London Borough of Bexley and Bexley CCG.

**Affiliation**

Mind in Bexley have a membership agreement with Mind which confirms that both parties have common charitable objectives. The parties agree to promote Mind's values (informed, determined, diversity, integrity and partnership) and to work to make it possible for people who experience mental distress to live full lives and play their full part in society.

We are affiliated to National Mind and work with our local statutory partners the London Borough of Bexley, Bexley CCG, Bexley Care and Oxleas NHS Foundation Trust. Affiliation also entitles Mind in Bexley to use the Mind name, logo and image in accordance with the trademark license agreement.

**Constitution and organisational structure**

The organisation is a charitable company limited by guarantee. The Charitable Company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the Charitable Company being wound up members are required to contribute an amount not exceeding £1.

The Board of Trustees consists of ten members who administer the Charity. The Board meets quarterly and some members are involved in project steering groups and project development.

**Recruitment and appointment of new Trustees**

Membership is open to anyone who agrees and subscribes to the aims and objectives of the Charity. A Register of Members is kept showing name, address and date of membership and is available for inspection. We have a quota of trustees

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Induction and training of new Trustees**

New Trustees are provided with the most recent annual accounts and report and a portfolio of current policies and procedures. A Trustees' Handbook provides Trustees with a comprehensive reference pack that includes the governing instrument, details of activities, organisation structure, assets, accounts, responsibilities and procedures of the Charity. This handbook forms the basis for induction of new Board members, staff and or briefing of professional advisors. A meeting is held so as to give new Trustees an understanding of the Charity and its activities. Training for Trustees takes place as and when training needs are identified.

The current Chief Executive Officer (CEO) was appointed in January 2008 by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the CEO has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and staff training.

**Risk management**

The Board of Trustees are responsible for assessing and managing risks in all aspects of the organisation with the objective of ameliorating the effects of predictable untoward events.

The risk management process has three aspects:

- Risk assessment to identify all the factors, events and situations that could present a risk to the organisation;
- Risk analysis to sort score and rank risks as the basis for making decisions about how to handle them; and;
- Risk management to develop strategies and methods to avert or minimise risk.
- When assessing risks, strategic, operational, financial and regulatory and people aspects of the organisation are considered.

**FINANCIAL REVIEW**

The Charity's income was £3,336,476 in the year ended 31 March 2019 compared to £2,656,133 in the year ended 31 March 2018. An increase of some 26%. The principal sources of funding continue to be grants received from the Bexley CCG and the London Borough of Bexley. The total expenditure amounted to £2,949,615 in the year to 31 March 2019 compared to £2,497,306 in the year ended 31 March 2018. The fund balance carried forward at 31 March 2019 was £337,208 on general funds and £1,164,671 on designated funds. The balance carried forward on restricted funds was £334,405 on 31 March 2019 (2018: £151,499). The full Statement of Financial Activities is set out in these accounts.

The trustees are not aware of any issues that create an immediate threat to the charity continuing as a going concern.

**Reserves policy**

The Board of Trustees aim to maintain a level of unrestricted reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil its responsibility to secure Mind in Bexley's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable work, we need to build reliable funds against future uncertainty, to absorb setbacks, and to take advantage of change and opportunity over the long term.

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**FINANCIAL REVIEW (CONTINUED)**

**Reserves policy (continued)**

The Trustees' policy aims to have free reserves to a minimum of 3 months (and preferably a maximum of 6 months) of core costs. At current levels of expenditure this amounts to between £500,000 to £1,000,000. The free reserves are unrestricted reserves excluding those amounts tied up in tangible fixed assets or designated for particular purposes.

At the year-end free reserves amounted to £337,208. The board of Trustees is looking to build up free reserves to achieve the desired level.

**Investment policy and performance**

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

**PLANS FOR THE FUTURE**

Throughout 2019/20 Mind in Bexley's performance will be assessed through a number of performance measures.

**The key indicators are:**

- Achieve an operational surplus;
- Explore the impact of the Crisis Café;
- Work with service users in order to develop and record users' experience for our services;
- Develop our IAPT services in Bexley in order to improve access;
- Further develop a Recovery model based on co-production and learning-Person Centred model of care including Personalisation;
- Work with BVSC and the consortia in Bexley on securing Adult Social Work contracts in Bexley;
- Further explore our social enterprise café mode and impact on well-being and look at further developing services in East Kent with other organisations and establish a CIC;
- Increase the level of reserves, to take into account the rapid expansion over the last four years;
- Further develop our office space in Bexley and secure office space in East Kent;
- Purchase a mini bus in order to improve access.

**ACKNOWLEDGEMENTS**

The Charity's principle funding sources during the last year have been:

- Bexley CCG
- London Borough of Bexley

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Mind in Bexley Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Moracle Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

**S C Westcombe – Chair**

**31 December 2019**

# **Report of the Independent Auditor to the Trustees of Mind in Bexley Limited For the year ended 31 March 2019**

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## **Opinion**

We have audited the financial statements of Mind in Bexley Limited (the 'charity') for the year ended 31 March 2019, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

- The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **Report of the Independent Auditor to the Trustees of Mind in Bexley Limited For the year ended 31 March 2019**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report of the Independent Auditor to the Trustees of  
Mind in Bexley Limited  
For the year ended 31 March 2019**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

.....  
**Morlai Kargbo (Senior Statutory Auditor)**  
**For and on behalf of Moracle Limited**  
**Statutory Auditor**  
**3-4 Ashley House**  
**Ashley Road**  
**London**  
**N17 9LZ**

**31 December 2019**

# Mind in Bexley Limited

## Statement of Financial Activities For the year ended 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
<b>Income and endowments from:</b>					
Donations and legacies	2	43,659	-	43,659	107,514
Investments	3	691	-	691	184
Other trading activities	4	174,810	-	174,810	92,096
Charitable activities:					
Mental health preservation	5	533,306	2,584,010	3,117,316	2,456,339
<b>Total Income</b>		<u>752,466</u>	<u>2,584,010</u>	<u>3,336,476</u>	<u>2,656,133</u>
<b>Expenditure on:</b>					
<b>Raising funds</b>	6	72,678	19,439	92,117	75,547
<b>Charitable activity</b>					
Mental health preservation	7	475,833	2,381,665	2,857,498	2,421,759
<b>Total expenditure</b>		<u>548,511</u>	<u>2,401,104</u>	<u>2,949,615</u>	<u>2,497,306</u>
					-
<b>Net income</b>		<u>203,955</u>	<u>182,906</u>	<u>386,861</u>	<u>158,827</u>
<b>Net movement in funds</b>		<u>203,955</u>	<u>182,906</u>	<u>386,861</u>	<u>158,827</u>
Total funds brought forward		<u>1,297,924</u>	<u>151,499</u>	<u>1,449,423</u>	<u>1,290,596</u>
<b>Total funds carried forward</b>		<u><u>1,501,879</u></u>	<u><u>334,405</u></u>	<u><u>1,836,284</u></u>	<u><u>1,449,423</u></u>

All the charity's activities are continuing.

The accompanying notes form part of these financial statements.

# Mind in Bexley Limited

## Balance Sheet As at 31 March 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	12	27,000	30,000
Tangible assets	13	779,672	793,000
<b>CURRENT ASSETS</b>			
Debtors	14	150,405	283,884
Cash at bank and in hand		<u>962,203</u>	<u>510,207</u>
		1,112,608	794,091
<b>CREDITORS</b>			
Amounts falling due within one year	15	(82,996)	(167,668)
<b>NET CURRENT ASSETS</b>		<u>1,029,612</u>	<u>626,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,836,284	1,449,423
<b>NET ASSETS</b>		<u><u>1,836,284</u></u>	<u><u>1,449,423</u></u>
<b>FUNDS</b>	18		
Unrestricted funds			
General funds		337,208	361,924
Designated funds		1,164,671	936,000
Restricted funds		334,405	151,499
<b>TOTAL FUNDS</b>		<u><u>1,836,284</u></u>	<u><u>1,449,423</u></u>

The financial statements were approved and authorised by the Trustees on 31 December 2019 and signed on their behalf, by:

.....  
**S C Westcombe - Trustee**

The accompanying notes form part of these financial statements

# Mind in Bexley Limited

## Statement of Cash flows For the year ended 31 March 2019

		<b>2019</b>	<b>2018</b>
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>469,738</u>	<u>52,204</u>
<b>Net cash provided by (used in) operating activities</b>		<u>469,738</u>	<u>52,204</u>
<b>Cash flows from investing activities:</b>			
Investment income		691	184
Purchase of tangible fixed assets		<u>(18,433)</u>	<u>(381,385)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(17,742)</u>	<u>(381,201)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		451,996	(328,997)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>510,207</u>	<u>839,204</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>962,203</u></u>	<u><u>510,207</u></u>

# Mind in Bexley Limited

## Notes to the Statement of Cash flows For the year ended 31 March 2019

### 1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net movement in funds for the reporting period (as per the statement of financial activities)	386,861	158,827
<b>Adjustments for:</b>		
Depreciation charges	34,761	16,228
Investment income	(691)	(184)
(Increase)/decrease in debtors	133,479	(217,754)
Increase/(decrease) in creditors	(84,672)	95,087
<b>Net cash provided by (used in) operating activities</b>	<b>469,738</b>	<b>52,204</b>

### 2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash in hand	962,203	510,207
Notice deposits (less than 30 days)	-	-
<b>Total cash and cash equivalents</b>	<b>962,203</b>	<b>510,207</b>

# **Mind in Bexley Limited**

## **Notes to the Financial Statements For the year ended 31 March 2019**

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### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements have therefore been prepared on a going concern basis.

#### **1.2 Charitable Company status**

The Charitable Company is a company limited by guarantee. The members of the Charitable Company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

#### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charitable Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.4 Income and endowments**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grant, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

## Mind in Bexley Limited

### Notes to the Financial Statements For the year ended 31 March 2019

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#### 1. ACCOUNTING POLICIES (CONTINUED)

##### 1.5 Expenditure (continued)

Overheads and other salaries are allocated between the expense headings on the basis of head count. Liabilities are recognised when there is a legal or constructive obligation committing the charity to the expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and are allocated on the basis of staff cost. Governance costs which form part of Support costs and are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

##### 1.6 Depreciation

Assets costing more than £1,000 are capitalised. Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual values, of tangible assets over their estimated useful lives.

- |                             |   |  |
|-----------------------------|---|--|
| • Goodwill                  | - | Amortised over 10 years                                |
| • Freehold land & buildings | - | 2% straight line. The land element is not depreciated. |
| • Furniture & equipment     | - | 25% on written down value                              |
| • Computer equipment        | - | 25% on written down value                              |

##### 1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

##### 1.8 VAT

The Charity is registered for VAT.

##### 1.9 Pension scheme

The charity operates a defined Contribution Pension Scheme for its employees. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

# Mind in Bexley Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### 2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	£	£	£	£
	<u>43,659</u>	<u>-</u>	<u>43,659</u>	<u>107,514</u>

### 3. INCOME FROM INVESTMENTS

	Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	£	£	£	£
Deposit account interest	<u>691</u>	<u>-</u>	<u>691</u>	<u>184</u>

### 4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	£	£	£	£
Trading Cafe	<u>174,810</u>	<u>-</u>	<u>174,810</u>	<u>92,096</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

Activity	2019 £	2018 £
Grants Mental health preservation	<u>3,117,316</u>	<u>2,456,339</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Resource Centre	197,900	197,900
IMHA Advocacy	139,992	139,980
Bexley IAPT	1,744,318	1,174,993
Carers support	31,000	31,000
Get Healthy, Get Active	-	29,175
Small Grants	10,251	27,741
Carers in Mind	34,000	34,000
Social Prescribing	-	18,500
Healthwatch	101,500	121,619
BCT London Development	18,330	52,666
Employment & Recovery Hub	479,200	479,200
Crisis Cafe	212,249	14,577
Community Connect	119,000	58,500
Breathing Space	<u>29,576</u>	<u>76,488</u>
	<u>3,117,316</u>	<u>2,456,339</u>

# Mind in Bexley Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### 6. RAISING FUNDS

	2019 £	2018 £
Direct costs	72,678	56,108
Support costs (Note 8)	19,439	19,439
	<hr/>	<hr/>
	92,117	75,547
	<hr/>	<hr/>

### 7. CHARITABLE ACTIVITY - Mental health preservation

	2019 £	2018 £
Direct costs	91,652	74,101
Staff costs	2,240,944	1,866,548
Support costs (Note 8)	524,902	481,110
	<hr/>	<hr/>
	2,857,498	2,421,759
	<hr/>	<hr/>

### 8. SUPPORT COSTS :

	Charitable activity £	Raising funds £	2019 £	2018 £
Premises costs	120,546	-	120,546	133,365
Staff costs	194,996	19,439	214,435	216,203
Office costs	107,629	-	107,629	86,359
Other costs	64,609	-	64,609	45,378
Governance costs	37,122	-	37,122	19,244
<b>Total</b>	<hr/>	<hr/>	<hr/>	<hr/>
	524,902	19,439	544,341	500,549
	<hr/>	<hr/>	<hr/>	<hr/>

## Mind in Bexley Limited

### Notes to the Financial Statements For the year ended 31 March 2019

#### 9. NET INCOME

Net income is stated after charging/ (crediting):

	2019 £	2018 £
Depreciation - owned assets	31,761	16,228
Amortisation - goodwill	3,000	-
Audit remuneration - audit services (excluding VAT)	7,000	7,000
- other services (excluding VAT)	3,000	3,000
	<u>          </u>	<u>          </u>

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration (2018: Nil)

During the year, no Trustees received any benefits in kind (2018: Nil)

During the year, no Trustees received any reimbursements of expenses (2018: Nil).

#### 11. STAFF COSTS

	2019 £	2018 £
Wages and salaries	1,830,811	1,463,250
Social security costs	153,554	127,611
Pension costs	49,461	18,660
	<u>2,033,826</u>	<u>1,609,521</u>

The average monthly headcount of staff during the year was 69 (2018: 61) and the average number of full time equivalent employees during the year was as follows:

	2019	2018
Charitable activities	66	58
Support activities	3	3
	<u>69</u>	<u>61</u>

1 employee received remuneration between £90,000 - £100,000 (2018: 1).

1 employee received remuneration between £60,000 - £70,000 (2018: None).

The total employee benefits of the senior management team was £302,185 (2018: £297,799).

## Mind in Bexley Limited

### Notes to the Financial Statements For the year ended 31 March 2019

#### 12. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
Additions	30,000
At 31 March 2019	<u>30,000</u>
<b>AMORTISATION</b>	
Charge for the year	3,000
At 31 March 2019	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u><u>27,000</u></u>

The Goodwill relates to the purchase of Revival 2 Café in Whitstable.

#### 13. TANGIBLE FIXED ASSETS

	Freehold land & buildings	Leasehold properties	Furniture and fittings	Computer equipment	Total
	£	£	£	£	£
<b>COST</b>					
At 1 April 2018	725,822	32,000	66,017	86,435	910,274
Additions	-	-	1,659	16,774	18,433
	<u>725,822</u>	<u>32,000</u>	<u>67,676</u>	<u>103,209</u>	<u>928,707</u>
At 31 March 2019	725,821	32,000	67,676	103,209	928,707
<b>DEPRECIATION</b>					
At 1 April 2018	-	4,280	35,944	77,049	117,273
Charge for the year	14,516	2,772	7,933	6,540	31,761
	<u>14,516</u>	<u>7,052</u>	<u>43,877</u>	<u>83,589</u>	<u>149,034</u>
At 31 March 2019	14,516	7,052	43,877	83,589	149,034
<b>NET BOOK VALUE</b>					
At 31 March 2019	711,306	24,948	23,799	19,619	779,672
	<u>711,306</u>	<u>24,948</u>	<u>23,799</u>	<u>19,619</u>	<u>779,672</u>
	<u><u>27,720</u></u>	<u><u>30,073</u></u>	<u><u>9,385</u></u>	<u><u>793,000</u></u>	<u><u>793,000</u></u>

# Mind in Bexley Limited

## Notes to the Financial Statements For the year ended 31 March 2019

At 31 March 2018 725,821

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	105,774	232,648
Other debtors	44,631	51,236
	<u>150,405</u>	<u>283,884</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	70,614	58,013
Other creditors	12,382	109,655
	<u>82,996</u>	<u>167,668</u>

Other creditors include deferred income of £8,500 (2018: £104,423) relating to grants received in 2019 for projects to be undertaken in 2020. Deferred income of £104,423 was released in the year.

### 16. OPERATING LEASE COMMITMENTS

At 31 March 2019 the Charitable Company had lease commitments under non-cancellable operating lease as follows:

	2019 £	2018 £
Not later than one year	35,219	46,224
Later than one year and not later than five years	97,011	141,143
	<u></u>	<u></u>

### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	General funds £	Designated funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Intangible fixed assets	-	27,000	-	27,000	30,000
Tangible fixed assets	51,350	725,822	2,500	779,672	793,000
Current assets	368,854	411,849	331,905	1,112,608	794,091
Current liabilities	(82,996)	-	-	(82,996)	(167,668)
	<u>337,208</u>	<u>1,164,671</u>	<u>334,405</u>	<u>1,836,284</u>	<u>1,449,423</u>

# Mind in Bexley Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	General funds	Designated funds	Restricted funds	Total funds 2018	Total funds 2017
	£	£	£	£	£
Intangible fixed assets	-	30,000	-	30,000	-
Tangible fixed assets	64,678	725,822	2,500	793,000	457,843
Current assets	464,914	180,178	148,999	794,091	905,334
Current liabilities	(167,668)	-	-	(167,668)	(72,581)
	<u>361,924</u>	<u>936,000</u>	<u>151,499</u>	<u>1,449,423</u>	<u>1,290,596</u>

### 18. MOVEMENT IN FUNDS - CURRENT YEAR

	At 01.04.18	Income	Expenditure	Transfers between funds	At 31.03.19
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>General funds</b>	361,924	752,466	(548,511)	(228,671)	337,208
	<u>361,924</u>	<u>752,466</u>	<u>(548,511)</u>	<u>(228,671)</u>	<u>337,208</u>
<b>Designated funds</b>					
Management recruitment	-	-	-	65,000	65,000
Fundraising	-	-	-	45,000	45,000
Legal Fees	8,000	-	-	7,000	15,000
Research	10,000	-	-	-	10,000
Building Improvement	10,000	-	-	70,000	80,000
Tangible Fixed Assets	793,000	-	-	(13,329)	779,671
Intangible Fixed Assets	30,000	-	-	(3,000)	27,000
Building refurbishment	10,000	-	-	10,000	20,000
Costal Kent	25,000	-	-	(25,000)	-
Training	10,000	-	-	10,000	20,000
Minibus	15,000	-	-	-	15,000
Computers/IT	25,000	-	-	-	25,000
Other funds	-	-	-	63,000	63,000
	<u>936,000</u>	<u>-</u>	<u>-</u>	<u>228,671</u>	<u>1,164,671</u>
<b>Restricted funds</b>					
Community Connect	8,652	119,000	(107,846)	-	19,806
BCT IMHA Advocacy	9,565	139,992	(133,058)	-	16,499
Bexley IAPT	86,274	1,744,318	(1,599,157)	-	231,435
Healthwatch	9,222	101,500	(87,387)	-	23,335
Employment Recovery	37,786	479,200	(473,656)	-	43,330
	<u>151,499</u>	<u>2,584,010</u>	<u>(2,401,104)</u>	<u>-</u>	<u>334,405</u>
<b>TOTAL FUNDS</b>	<u>1,449,423</u>	<u>3,336,476</u>	<u>(2,949,615)</u>	<u>-</u>	<u>1,836,284</u>

# Mind in Bexley Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### PRIOR YEAR

	At 01.04.17	Income	Expenditure	Transfers between funds	At 31.03.18
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>General funds</b>	375,131	629,176	(219,226)	(423,157)	361,924
	<u>375,131</u>	<u>629,176</u>	<u>(219,226)</u>	<u>(423,157)</u>	<u>361,924</u>
<b>Designated funds</b>					
Social Enterprise	15,000	-	-	(15,000)	-
Media	5,000	-	-	(5,000)	-
Legal Fees	5,000	-	-	3,000	8,000
Research	10,000	-	-	-	10,000
Building Improvement	315,000	-	(305,000)	-	10,000
Tangible Fixed Assets	457,843	-	-	335,157	793,000
Intangible Fixed Assets	-	-	-	30,000	30,000
IT/Infrastructure	-	-	-	25,000	25,000
Costal Kent	5,000	-	-	20,000	25,000
Training	5,000	-	-	5,000	10,000
Minibus	-	-	-	15,000	15,000
Building refurbishment	-	-	-	10,000	10,000
	<u>817,843</u>	<u>-</u>	<u>(305,000)</u>	<u>423,157</u>	<u>936,000</u>
<b>Restricted funds</b>					
Community Connect	-	58,500	(49,848)	-	8,652
BCT IMHA Advocacy	4,717	139,980	(135,132)	-	9,565
Bexley IAPT	61,455	1,227,658	(1,202,839)	-	86,274
Healthwatch	423	121,619	(112,820)	-	9,222
Employment Recovery	31,027	479,200	(472,441)	-	37,786
	<u>97,622</u>	<u>2,026,957</u>	<u>(1,973,080)</u>	<u>-</u>	<u>151,499</u>
<b>TOTAL FUNDS</b>	<u>1,290,596</u>	<u>2,656,133</u>	<u>(2,497,306)</u>	<u>-</u>	<u>1,449,423</u>

The transfers between funds were made to create the designated funds.

### Designated funds purposes:

Social Enterprise – Funds designated to continue to develop and support Revival as a social enterprise café in order to promote community well-being.

Legal Fees – In respect of legal costs in connection with setting up Social Enterprise and CIC in East Kent.

## **Mind in Bexley Limited**

### **Notes to the Financial Statements For the year ended 31 March 2019**

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Research – Funds to explore the impact of a social enterprise café on peer support and community well-being in order to demonstrate effectiveness and access funding.

#### **Designated funds purposes (continued)**

Building Improvements – Designated funds to facilitate the upkeep of Milton House and refurbishment.

Fixed Assets - The Designated Fixed Assets Fund represents the net book value of the charity's fixed assets. Without these assets, the charity will be unable to carry out its activities. Accordingly, a designated fund has been created to recognise this.

IT/Infrastructure – To develop and expand IT and HR/Accounts due to expansion and growth and increase in staff.

Costal Kent – To continue working in partnerships with a view to operating and developing in east and costal Kent.

Training – For continuous development for staff to fulfil the ever changing requirements in rendering services.

Minibus – To improve access and engagement.

#### **Restricted funds:**

Community Connect – a new social prescribing service in Bexley that aims to connect local people with non-clinical sources of support in the community to improve their health and wellbeing.

BCT IMHA Advocacy – Funding to provide independent advocacy to those under section and in specialist forensic units in Bexley.

Bexley IAPT – Monies received to provide stepped care IAPT and counselling provision for residents with a Bexley GP and undertake exercise discharge planning.

Healthwatch – In partnership with Age UK to represent views of local residents re Healthcare in Bexley.

Employment Recovery – Recovery College and peer support initiatives to support residents in their recovery, help them to remain independent and support towards accessing employment and education.

## **19. SHARE CAPITAL**

Mind in Bexley is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the Charity being wound up.

## **20. TAXATION**

Under the provision of TA 1988 sections 505 and 506, the Charitable Company is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of the company's charitable aims.