

**ESSEX ISLAMIC ACADEMY  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2019**

**Accounts**

**ESSEX ISLAMIC ACADEMY  
INDEX TO FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2019**

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# **ESSEX ISLAMIC ACADEMY TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2019**

The Essex Islamic Academy is a non-profitable charity organisation based in Barking Essex. Our organisation has been established just over 10 years, working for the Muslim community who live and work in London, Essex and the surrounding areas. We provide social and cultural services in order to preserve the community identity and to create social and cultural awareness amongst the Muslims and wider society. The Trustees present their report along with the financial statements of the Charity for the year 31 MARCH 2019.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

## **LEGAL AND ADMINISTRATIVE DETAILS**

**Registered charity name:** Essex Islamic Academy

**Registered charity number:** 1131755

**Registered Office:** 343, Ripple Road  
Barking  
Essex  
IG11 7RJ

## **THE TRUSTEES**

The Trustees who served the charity during the period April 2018 to October 2018 were as follows:

Mohammed Nazrul Islam  
Shahzad Rahim  
Azad Ahmed Mullah  
Muhammad Zillul Haque  
Usman Sajid Rahim

Caretaking Interim Manager appointed by Charity Commission during November 2018 to April 2019:

Jonathan Burchfield

Current Trustees:

Mohammed Ismail (President)  
Rezza Ali (Secretary)  
Shahjahan Miah (Treasurer)  
Delwar Hussain (Vice President)  
Liaqat Ali Mir (Assistant Treasurer)

**Independent Examiner:** Hafiz Junaid Khaliq ACA  
Dean Coopers  
Suite 4, Cranbrook House  
61, Cranbrook Road  
Ilford, Essex  
IG1 4PG

**BANKERS** Barclays Bank Plc  
Leicester  
LE87 2BB

NatWest Bank  
Barking  
Essex  
IG11 8EU

**ESSEX ISLAMIC ACADEMY**  
**TRUSTEES ANNUAL REPORT (*CONTINUED*)**  
**YEAR ENDED 31 MARCH 2019**

**Structure, Governance and Management**

The Organisation is registered as a charity with The Charity commission from 01<sup>st</sup> June 2009. The charity is managed and run by the trustees. The current board of trustees consist of five members. Their duty rolls is as follow President, Secretary, Treasurer, Vice President and Assistant Treasurer. In the event that a Trustee permanently retires or additional new Trustees are required, Trustee will be elected from the members.

**Aims and Objectives:-**

- To advance the Islamic religion as preached and exemplified by the Quran and Sunnah of the Prophet Mohammed (p.b.u.h.)
- To provide or assist in the provision of facilities in the interest of social welfare for the recreation and other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- The promotion of religious harmony for the benefit of the public by:
  1. Educating the Muslims in different religious beliefs including as awareness of their distinctive features and their common ground to promote good relations between persons of different faiths
  2. Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.

**Activities**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, (summarised below), benefit to community.

**Religious and Social Activities;**

**Prayers:**

We have organised daily praying facilities within Centre during the operating hours and Friday sermons.

**Ramadan:**

The Charity organises special prayers during the Month of Ramadan, we prepare food for people to break their fast and deliver Islamic Lectures to all the local communities. Eid is also celebrated with the communities.

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TRUSTEES ANNUAL REPORT (*CONTINUED*)  
YEAR ENDED 31 MARCH 2019**

**Future Events and Actives:**

Madrasah, Sports activities, health wellbeing, seminars, talks and educational work shop.

**Volunteers**

The charity is grateful for the unstinting efforts of its volunteers whose efforts are invaluable to the running of the charity. During the financial year it has been supported by more than 25 volunteers for all the activities and projects.

Our organisation operates with 100% dedicated volunteer members from the wider local communities.

**ESSEX ISLAMIC ACADEMY**  
**TRUSTEES ANNUAL REPORT (*CONTINUED*)**  
**YEAR ENDED 31 MARCH 2019**

**Administration:-**

Trustee meetings attended by all Trustees are held at least 10 times a year.

At these meetings, the Trustees agree the broad strategy and areas of activities of the organisation, including forthcoming activities, fund raising, and risk management and performance.

**Operations:-**

**Reserves Policy**

The Charity needs reserve to ensure that it can fulfil and complete the charitable obligations it enters into in respect of each of its three funds.

The endowment funds which are general funds are which are expandable at the discretion of the Trustees. However; the present intention of the Trustees is to keep the endowment funds intact.

Investment income from the endowment is credited to unrestricted funds to which the corresponding grant expenditure is charged.

The unrestricted funds are general funds which are fully expandable. The Trustees regularly monitor the balance on unrestricted funds to ensure that there will be always be sufficient to meet charity's general needs and other commitments.

**Investment Policy:-**

In accordance with the Charity's Deed, The Trustees have the power to invest in such, cash quoted stocks, shares investment property as they see fit.

**Financial Controls:-**

The Charity has maintained detailed financial procedures for the initiation, administration and control of supported projects.

**Risk Management:-**

In accordance with current best practice, The Trustees have continued to regularly review the actual and potential risk which affect the operations and administration of the Charity and are satisfied with the procedures and the other safeguards.

**Trustees Responsibilities in Relation to the Financial Statements: -**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

**ESSEX ISLAMIC ACADEMY**  
**TRUSTEES ANNUAL REPORT (*CONTINUED*)**  
**YEAR ENDED 31 MARCH 2019**

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

**Financial review**

New Financial strategies and planning tools have been developed and adopted to review and include in our financial policies, procedures and marketing plan. We are developing the potential to maximise our income from all our charitable activities to cover all our costs including the high cost of maintaining and running the centre.

We have borrowed interest free loan (Qarz-e-Hasana) from time to time and paying them back as and when requested by the Lender.

No investment was made in the financial year and the Charity aims to provide services from within the funding available.

We aim to attract funding from a wide variety of sources - donations, direct fundraising etc. in order to optimise the income available to provide a wide range of services to the community and widen our services in the future.

Signed on behalf of the trustees

**Mohammed Ismail**  
**President**

**Date: 24 January 2020**

**Rezza Ali**  
**Secretary**

**Date: 24 January 2020**





Charity Name  
Essex Islamic Academy

No (if any)  
1131755

## Receipts and payments accounts

CC16a

For the period from	Period start date 06/04/2018	To	Period end date 05/04/2019
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	127,714	-	-	127,714	129,449
Membership fee	4,100	-	-	4,100	-
Other operating income	7,891	-	-	7,891	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>139,705</b>	<b>-</b>	<b>-</b>	<b>139,705</b>	<b>129,449</b>
<b>A2 Asset and investment sales, (see table).</b>					
		-	-	-	-
		-	-	-	124,050
<b>Sub total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>124,050</b>
<b>Total receipts</b>	<b>139,705</b>	<b>-</b>	<b>-</b>	<b>139,705</b>	<b>253,499</b>
<b>A3 Payments</b>					
Bank Charges	-	-	-	-	-
Cleaning	1,200	-	-	1,200	1,000
Insurance	1,546	-	-	1,546	-
Light and heat	7,362	-	-	7,362	1,788
Rent		-	-	-	10,000
Other legal and professional	7,400	-	-	7,400	4,200
Repairs and maintenance		-	-	-	6,650
Wages and salaries	25,244	-	-	25,244	14,378
Stationary and printing	700	-	-	700	1,150
Sundry	4,306			4,306	443
Security and safety	728			728	
Telephone	308			308	
Water rates	64	-	-	64	1,565
Rates	1,378			1,378	
<b>Sub total</b>	<b>50,236</b>	<b>-</b>	<b>-</b>	<b>50,236</b>	<b>41,174</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Assets and investment purchase		-	-	-	302,770
Loan Repaid		-	-	-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>302,770</b>
<b>Total payments</b>	<b>50,236</b>	<b>-</b>	<b>-</b>	<b>50,236</b>	<b>343,944</b>
<b>Net of receipts/(payments)</b>	<b>89,469</b>	<b>-</b>	<b>-</b>	<b>89,469</b>	<b>- 90,445</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>16,858</b>	<b>-</b>	<b>-</b>	<b>16,858</b>	<b>107,303</b>
<b>Cash funds this year end</b>	<b>42,670</b>	<b>-</b>	<b>-</b>	<b>42,670</b>	<b>16,858</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank account	41,840	-	
	Petty cash	830	-	-
		-	-	-
	<b>Total cash funds</b>	<b>42,670</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
	Recoverable charitable loans	30,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details			
	Land and buildings B/fwd	900,344.00		-
	Additions in the Year-Land and Building	59,111.00		-
	Additions in the Year-Equipment	6,411.00		-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details			
	Loan liabilities (Interest free loan)	492,390.00		
	PAYE and NI	753.00		
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mohammed Ismail	16/01/2020	
		MD Shahjahan Miah	18/01/2020	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Essex Islamic Academy

On accounts for the year  
ended

05/04/2019

Charity no 1131755

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity for the year ended 05/04/2019.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27/01/2020

Name:

Hafiz Junaid Khaliq

Relevant professional  
qualification(s) or body  
(if any):

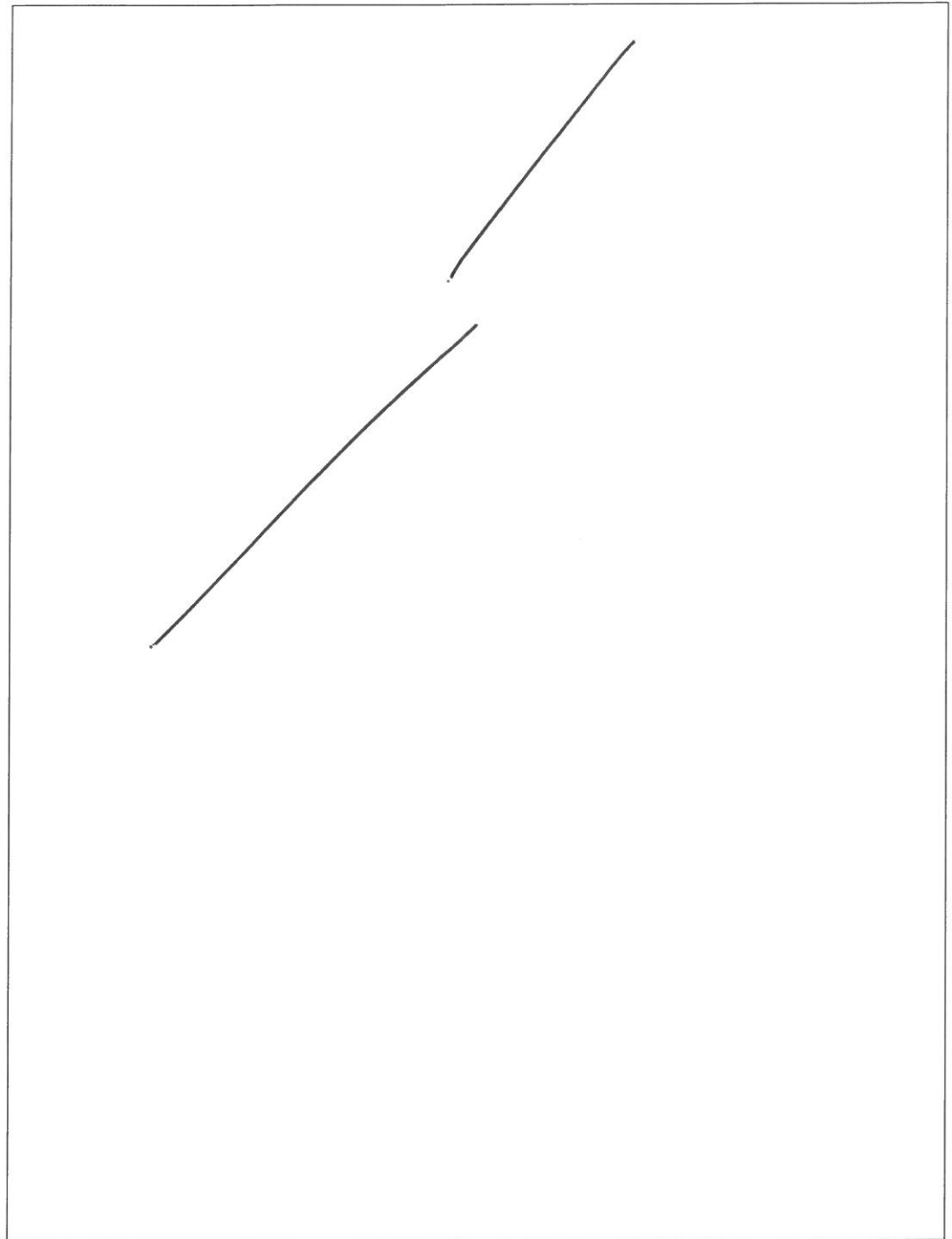
ACA (ICAEW)

Address:

DeanCoopers, Suite 4, Cranbrook House  
61 Cranbrook Road, Ilford, Essex  
IG1 4PG

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large rectangular box with a thin black border, intended for the examiner to provide details of any items they wish to disclose. Inside the box, there are two thin, dark diagonal lines that intersect in the center, forming an 'X' shape. This appears to be a placeholder or a mark made during the examination process.