

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2019
for
The Michael Barnard Charitable Trust

The Michael Barnard Charitable Trust

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for the Year Ended 31st March 2019

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The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2019**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charitable trust had an active year with £429,390 being spent on charitable causes of which £257,958 was to registered charities. A further £63,401 was spent on property for the charity. Very sadly, £17,697 was stolen from the stockbrokers holding the charity's funds. Measures are being taken to recover the stolen funds.

During the year, the fund received dividend income of £43,705 and property rental income of £4,683 representing a return of 2.16% on the £2,232,897 capital at the start of the year.

The trust's investments had a disappointing year. Adjusting for outgoings, the investments declined in value by 7.8% compared to a rise of 3.2% in the FTSE 100 Share Index.

Expenses of the trust during the year were only £2,208.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Grantmaking

Grants are made to individuals, organisations and charities and are line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Possibly our most positive achievement was to fund three mental health counsellors at an Essex school. Over the year, 467 well-being referrals were made to the team for mental health support. Each referral is assessed using a strengths and difficulties questionnaire to evaluate the support required. As a result of the funding the charity has provided, the school now offers drama therapy once a week which allows children to act out their trauma. One counsellor works one to one with students and is available 4 days a week while their life coach offers strategies to promote resilience and is available three days a week. Despite this, the school still has a three week waiting list. However, this compares to a 57 week waiting list for NHS referrals for young people with similar outcomes. The counsellors aim to prevent young people from developing lifelong mental illnesses which can lead to suicide. They look to save lives and promote students to think in a more positive way. A recent example of the benefits of this help was seen when a 13 year old girl left a note on her teacher's desk asking her to find them. The student was located crying in the toilet and when asked what was wrong she said that she felt drawn to a suicide website and that she was scared of herself. She was seen by a counsellor straight away. I am delighted to say that she went to see the teacher three days later and thanked her for everything they had done to help her.

One of the saddest stories I have heard was in relation to Emma H. Emma was sexually assaulted and endured horrific injuries from a violent attack whilst on holiday in Turkey. She received a fractured skull, both eye sockets were broken, her nose was broken in several places, an ear drum was perforated, and her teeth were broken at the back and front and punched out of alignment and she was left for dead in a pool of blood. She required over 50 stitches to her face. She suffered a loss of smell and taste as well as a memory loss. She had a bite mark from teeth on her breast. She was bruised all over her body. She now suffers from constant headaches and blurred vision and she is now suffering from hair loss.

The experience has left her lacking in confidence and not wanting to go out. She is paranoid about something bad going to happen to her. She now finds her physical appearance revolting and she is self-conscious because she believes people are staring at her. She is frightened because she can't look after herself and fears she will never be the same again and return to her normal self.

The incident was drawn to my attention by one of my trustees very shortly after it happened. As Turkey is not in the EU, Emma had to pay for her hospital treatment there. The charity covered the cost of that. It covered her legal costs. It covered the cost of her mother and sister to fly out to look after her. Due to her perforated ear drum she was unable to fly back for several days. The charity paid for a hotel for her and her mother and sister whilst waiting to return to England. It also paid for travelling expenses and incidentals relating to her stay.

On returning to England, matters got worse. She was unable to go back to work for 3 months and her benefits failed to cover the cost of her accommodation. As a result, she found herself homeless. The charity helped cover the cost of moving her furniture and secured free storage for it. She eventually moved to live with her mother in a one bedroom apartment.

The charity is now paying for work to her damaged teeth. It is financing counselling sessions for her and will help with the cost of her facial treatment.

The attacker was unknown to her but was also on holiday from England. He is back in England and been released but is expected to stand trial in Turkey.

I have mentioned in the past about Rebecca H who lost her leg through diabetes. We purchased a house for use by her and her children. Sadly, the diabetes is now affecting her eyesight and after she fell down the stairs, Social Services advised her that, for her own safety, she should move into a bungalow. As a result of this, we decided to sell the house and purchase a bungalow in its place.

I have mentioned in the past about Rebecca H who lost her leg through diabetes. We purchased a house for use by her and her children. Sadly, the diabetes is now affecting her eyesight and after she fell down the stairs, Social Services advised her that, for her own safety, she should move into a bungalow. As a result of this, we decided to sell the house and purchase a bungalow in its place.

Sophie B had a gymnastic accident which left her paralysed. Sophie is now attempting to walk again and the charity helped with the purchase of an electrical stimulator.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Louis N was having nocturnal seizures. He was 29 years old and his condition was life-threatening. He had a form of learning disability and therefore was very vulnerable when out in the community. His seizures begin in the early evening and lasted throughout the day until the early hours of the morning. His parents were monitoring him during the night using a camera and therefore he required the Pock IT solution kit to monitor his heart which can avoid sudden death. The cost of the equipment is not normally funded through social care. The charity agreed to pay for this piece of kit.

Ken B was suffering from cancer. He was not able to sleep much due to being unable to lay flat with his spine issues. The charity helped with the purchase of an adjustable bed. It also paid for a bath lift with a swivel and slide seat. Sadly, Ken has since passed away but it is comforting to know that we improved the quality of his life in the final few months.

The charity continued to support local amateur dramatic groups including Basildon Players, Essex Pearly Queens who themselves raise money for charity, La Danse Fantastique who teach performing arts to children with special needs, and Performance Art Skills which helps people of all ages with special needs. As I write, I have just received an email from La Danse Fantastique saying that they have just received their exam results and out of 40 exams we had 29 Distinctions and eleven Merits. It is so pleasing when you hear of successes such as this by charities that we have supported. I would like to express my gratitude to Moira B who is so inspiring and who, over the past thirty years, has done an amazing job at La Danse Fantastique bringing so much pleasure and confidence to children with special needs through their education in performing arts.

The charity helped with the cost of Team Avery who provide training to schools, police and the fire services on how to react to people with autism.

Continued help was given to suicide prevention group, Reach out for Mental Health.

The charity became aware of Zeena R who had been an alcoholic but had managed to abstain from drinking for 6 years. Unfortunately, a long period of alcohol abuse had led to her teeth falling out. This led to her feeling suicidal and she was reluctant to venture out of her home due to the appearance of her teeth. The charity paid for a new set of teeth to be inserted and we received a lovely letter from her thanking us for saving her life and bringing a smile back to her face.

Chloe W had been diagnosed at Addenbrooks with a curved spine. They were going to operate on her and put a rod in her back though first she had to lose a lot of weight. She was in need of an orthopaedic bed but could not afford one. The charity purchased one for her.

The charity was pleased to help with two homeless organisations. One Love Tree Kitchen supplies food, clothing and washing facilities for homeless in the Southend area. It is run by volunteers who pay for food themselves and prepare hot meals for the homeless in the area. We made a donation to help pay for essentials. We take it for granted that we have a change of clothing but most of these homeless only have the clothes that they are wearing. One of the first things that One Love Soup Kitchen purchased with our donation was over 100 pairs of underpants so that the homeless had new underwear to wear after showering.

On a similar vein, we donated to the homeless in the Basildon area. The helpers do not have a name for their organisation but Sky Butcher who runs it on a voluntary basis together with some other volunteers is hard at work cooking them meals, washing their clothes, and checking on cold frosty nights to see that they are ok. Our donation helped with the purchase of a fridge in which they could store food supplied by supermarkets that was near the sell by date. Sky told us that there were over 40 homeless in the Basildon area and she knows each one of them by name. Because she is checking their condition at 2am, she is aware of which ones are genuine.

Many people ignore the homeless because there are charlatans who pretend to be homeless just to make a living. Others feel that their condition is often self-imposed through drink or drugs and that they only have themselves to blame. However, homelessness can be brought about by loss of employment, a break-up of the home or by mental health issues. What impressed us about these groups of hard working volunteers is they are not judgemental. It is not about why they are homeless. It is about seeing that they do not go hungry and about endeavouring to try and keep them warm and dry.

We have also provided help to Hot Line Meals Service which is a registered charity and extends their food delivery service to people in need including those suffering poverty, or those that are homebound due to age, weakness or disability in the Hackney and Haringey areas. They cook and deliver 150 hot freshly cooked meals every day using a team of 175 loyal volunteers using a purpose built commercial kitchen.

Through our contacts with mental health counsellors, we have been helping individuals that have been self-harming.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Earlier in this report, we commented on the sexual attack on Emma. On the other side of the fence, we were concerned to learn about the plight of Greg H who had been accused of rape. This was not a case of a stranger jumping out from behind bushes but of a young lad who had been in a relationship with his girlfriend for 6 months. She believed that he had had an affair with her best friend and in what appears to have been an act of revenge, she accused him of rape. It is too long to express in detail the background to the accusation but there were no witnesses and it was up to a jury to judge who was telling the truth. The outcome was that he was sentenced to 5 years in prison. At that time, the Government was becoming aware of many unsafe convictions in rape cases and ordered a review of all such pending cases. We showed Greg's case to a lawyer specialising in rape cases and indeed, it was the lawyer's view that this had been an unsafe conviction. Details of the case and the trial were viewed by a panel of top judges and they concurred with the decision that this had been an unsafe conviction and agreed to an appeal. At the time of writing, the judges have put the case forward for an urgent listing in court for judgement. Unfortunately, Greg has already served 2 years of his sentence and if the verdict is overturned he will get no compensation. However, it would mean that he would not have a criminal record or appear on the sex offenders register which could impair his job prospects, future relationships and travel. The charity financed the cost of putting the case forward for appeal.

Through our connection with the school where we are paying for mental health counsellors, we heard of a 15 year old girl whose father and mother both committed suicide within a month of each other. The 15 year old went into care but shortly afterwards she received a bill for the funeral expenses which she was unable to pay. The charity covered the cost.

David B has been suffering from extreme pain due to his cancer. He could not get the treatment he required on the NHS and the charity agreed to finance the costs of the drugs he required privately.

Vivien L had been working for an airline for over 30 years and had an above the knee amputation due to a vascular condition. Vivien did not have shower facilities and could not afford one or obtain a grant from his Council. The charity paid for a shower to be installed and this has transformed Vivien's quality of life and given him back some dignity.

Harrison B was attending a special needs school providing support for children with social, emotional and mental health issues. He was 8 years old and came from a single parent family. He had suffered immeasurable trauma following prolonged bouts of severe domestic violence from his father. Harrison often went to school in a dishevelled state of dress, cleanliness and hungry. There were ongoing concerns regarding his home situation and neglect he was suffering. His mother had very poor mental issues, following lifelong trauma she had suffered. She also had physical disabilities which impacted her mobility. Harrison was diagnosed with ADHD and was incredibly active, inquisitive and exceptionally agile. He was often getting into trouble at home due to climbing and being very energetic and his mother found it difficult to manage his behaviour in a positive way. Harrison's school felt that if he attended private gym lessons, he would absolutely excel and achieve something wonderful. He was naturally very gifted in his agility but his ADHD meant that he was impatient and struggled to wait which made it necessary to have individual lessons. The charity decided to finance his academic year which included his gymnastic association. It was believed that this opportunity would have a profound impact on Harrison's quality of life, his capacity to develop his skill set both physically and socially, and give him a meaningful activity to participate in where he perceived a positive outcome. It would also raise his self-esteem.

The above relates primarily to individual cases where we have helped in the event of poverty, suffering and injustice. The bulk of our donations have been to registered charities, particularly to some of the smaller less well known charities that often face greater difficulties in raising funds. In making our decision on which charities to help, we do often use a cost/benefits analysis where a small donation can have an enormous benefit to the beneficiaries.

I would like to conclude by thanking my trustees for the enormous help they have given in reviewing and assisting me with appeals for help. In particular, our trustee, John Summerton has drawn many cases of hardship to my attention for review. I would also like to thank one of our mental health counsellors for also drawing needy cases to my attention and for the valuable assistance he has given me throughout the year. Thanks also go to Kabinder B, an occupational therapist who has referred several cases to me that he felt worthy of consideration by the charity.

Finally, I would like to pay tribute to the many hard working, unpaid volunteers who spend so much of their time helping others in need, and particularly in times of crisis. In this respect, I would particularly like to thank Zoe Smith and Sky Butcher for their help with the homeless and Dawn Avery for her help with people affected by autism.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2019**

ACHIEVEMENT AND PERFORMANCE

Investment performance

At 31st March 2017, the market value of shares invested in was £1,926,607

In the year to 31st March 2019, the charity received £48,705 in dividends, representing a yield of 2.52% on the 31st March 2018 capital. The charity spent a net £432,899 on charitable causes with costs of £2,097 and purchased a property for costing £269,498. Despite this expenditure and costs, the market value of the investments in the trust at 31st March 2019 was £1,305,294 plus surplus cash held at the bank of £158,435

FINANCIAL REVIEW

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Key management remuneration

The trustees receiving no payment for their services they give their time for free.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157878

Principal address

Brownheath Park
Gregory Lane
Durley
Southampton
Hampshire
SO32 2BS

Trustees

M D Barnard
J Summerton
J Caulcutt

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

P. McKelvey & Co
St Laurence House
2 Gridiron Place
Upminster
Essex
RM14 2BE

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Custodial Arrangements

The company investments are held in a designated nominee account by MD Barnard & Co Ltd Stockbrokers.

COMMENCEMENT OF ACTIVITIES

The charity commenced on the 16th July 2014, its main aim is to relieve poverty primarily by grants to individuals and organisations.

RISK REVIEW

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraising alike. Being aware of this we use our available resources in the manner we deem most effective which the trustees keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate exposure to major risks.

Approved by order of the board of trustees on 31st January 2020 and signed on its behalf by:

M D Barnard - Trustee

Independent Examiner's Report to the Trustees of
The Michael Barnard Charitable Trust

Independent examiner's report to the trustees of The Michael Barnard Charitable Trust

I report to the charity trustees on my examination of the accounts of the The Michael Barnard Charitable Trust (the Trust) for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

P. McKelvey
FCCA
P. McKelvey & Co
St Laurence House
2 Gridiron Place
Upminster
Essex
RM14 2BE

31st March 2020

The Michael Barnard Charitable Trust

Statement of Financial Activities
for the Year Ended 31st March 2019

		31.3.19 Unrestricted fund £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>48,535</u>	<u>52,380</u>
Total		48,535	52,380
EXPENDITURE ON			
Raising funds	3	264	2,461
Charitable activities	4		
Poverty relief		434,722	368,506
Support and governance costs		<u>-</u>	<u>(2,035)</u>
Total		434,986	368,932
Net gains/(losses) on investments		<u>(88,194)</u>	<u>304,698</u>
NET INCOME/(EXPENDITURE)		(474,645)	(11,854)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,232,897</u>	<u>2,244,751</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,758,252</u></u>	<u><u>2,232,897</u></u>

The notes form part of these financial statements

The Michael Barnard Charitable Trust

Statement of Financial Position
At 31st March 2019

		31.3.19 Unrestricted fund £	31.3.18 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	269,499	216,181
Investments	9	<u>1,305,294</u>	<u>1,926,606</u>
		1,574,793	2,142,787
CURRENT ASSETS			
Debtors	10	27,500	10,541
Cash at bank		<u>158,131</u>	<u>81,502</u>
		185,631	92,043
CREDITORS			
Amounts falling due within one year	11	(2,172)	(1,933)
		<u>183,459</u>	<u>90,110</u>
NET CURRENT ASSETS			
		<u>1,758,252</u>	<u>2,232,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,758,252</u>	<u>2,232,897</u>
NET ASSETS			
		<u>1,758,252</u>	<u>2,232,897</u>
FUNDS	12		
Unrestricted funds:			
General fund		<u>1,758,252</u>	<u>2,232,897</u>
TOTAL FUNDS		<u>1,758,252</u>	<u>2,232,897</u>

The financial statements were approved by the Board of Trustees on 31st January 2020 and were signed on its behalf by:

M D Barnard -Trustee

The Michael Barnard Charitable Trust

Notes to the Financial Statements **for the Year Ended 31st March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

2. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Rents received	4,683	4,158
Other fixed asset invest - FII	43,705	48,223
Interest receivable - trading	<u>147</u>	<u>(1)</u>
	<u>48,535</u>	<u>52,380</u>

3. RAISING FUNDS

Investment management costs

	31.3.19	31.3.18
	£	£
Ground rent	-	139
Property repairs	<u>264</u>	<u>2,322</u>
	<u>264</u>	<u>2,461</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities	Support costs (See note 5)	Totals
	£	£	£
Poverty relief	<u>432,889</u>	<u>1,833</u>	<u>434,722</u>

5. SUPPORT COSTS

	Governance costs
	£
Poverty relief	<u>1,833</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>52,380</u>
Total	52,380
EXPENDITURE ON	
Raising funds	2,461
Charitable activities	
Poverty relief	368,506
Support and governance costs	<u>(2,035)</u>
Total	368,932
Net gains/(losses) on investments	<u>304,698</u>
NET INCOME/(EXPENDITURE)	(11,854)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,244,751
TOTAL FUNDS CARRIED FORWARD	<u><u>2,232,897</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st April 2018	216,181
Additions	269,499
Disposals	<u>(216,181)</u>
At 31st March 2019	<u>269,499</u>
NET BOOK VALUE	
At 31st March 2019	<u><u>269,499</u></u>
At 31st March 2018	<u><u>216,181</u></u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2018	1,926,606
Additions	4,771
Disposals	(450,560)
Revaluations	<u>(175,523)</u>
At 31st March 2019	<u>1,305,294</u>
 NET BOOK VALUE	
At 31st March 2019	<u><u>1,305,294</u></u>
At 31st March 2018	<u><u>1,926,606</u></u>

There were no investment assets outside the UK.

At the year end the charity held investments in UK public companies listed on the London Stock Exchange. The historical value of the investments at the year end was £1,605,281 (2016 : £1,960,061).

The market value of the investments on the 31st March 2017 was £2,032,960 (2016 : £2,505,535)

10. DEBTORS

	31.3.19 £	31.3.18 £
Amounts falling due within one year:		
Other debtors	<u>18,000</u>	<u>1,041</u>
 Amounts falling due after more than one year:		
Other debtors	<u>9,500</u>	<u>9,500</u>
 Aggregate amounts	<u>27,500</u>	<u>10,541</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	<u>2,172</u>	<u>1,933</u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

12. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	2,232,897	(474,645)	1,758,252
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,232,897</u>	<u>(474,645)</u>	<u>1,758,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,535	(434,986)	(88,194)	(474,645)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,535</u>	<u>(434,986)</u>	<u>(88,194)</u>	<u>(474,645)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	2,244,751	(11,854)	2,232,897
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,244,751</u>	<u>(11,854)</u>	<u>2,232,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,380	(368,932)	304,698	(11,854)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,380</u>	<u>(368,932)</u>	<u>304,698</u>	<u>(11,854)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	2,244,751	(486,499)	1,758,252
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,244,751	(486,499)	1,758,252

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>100,915</u>	<u>(803,918)</u>	<u>216,504</u>	<u>(486,499)</u>
TOTAL FUNDS	<u><u>100,915</u></u>	<u><u>(803,918)</u></u>	<u><u>216,504</u></u>	<u><u>(486,499)</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

The Michael Barnard Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2019

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	4,683	4,158
Other fixed asset invest - FII	43,705	48,223
Interest receivable - trading	<u>147</u>	<u>(1)</u>
	<u>48,535</u>	<u>52,380</u>
Total incoming resources	48,535	52,380
EXPENDITURE		
Investment management costs		
Ground rent	-	139
Property repairs	<u>264</u>	<u>2,322</u>
	264	2,461
Charitable activities		
Grants to registered charities and institutions	175,931	329,492
Grants to individuals	<u>256,958</u>	<u>35,761</u>
	432,889	365,253
Support costs		
Governance costs		
Stock Broker charges	544	138
Accountancy	<u>1,289</u>	<u>1,080</u>
	<u>1,833</u>	<u>1,218</u>
Total resources expended	434,986	368,932
Net expenditure before gains and losses	(386,451)	(316,552)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	97,763	171,611
Realised gains/(losses) on investment property	<u>(10,434)</u>	<u>-</u>
Net expenditure	<u>(299,122)</u>	<u>(144,941)</u>