

**REGISTERED CHARITY NUMBER: 254982**

**THE HINDU CENTRE (EAST LONDON)**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2019**

Haines Watts Leicester LLP  
Chartered Accountants  
Hamilton Office Park  
31 High View Close  
Leicester  
LE4 9LJ

**THE HINDU CENTRE (EAST LONDON)**  
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**FOR THE YEAR ENDED 31 MARCH 2019**

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## **THE HINDU CENTRE (EAST LONDON)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and also comply with the constitution, the Charities Act 2011 and Accounting and Reporting by Charities: SORP published on 16 July 2014.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives as detailed in the constitution are that of providing;

- Religious education
- Social, welfare, and religious facilities for the community

##### **Public benefit**

In planning our activities to further the charity's aims and objectives the management committee has given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees have confirmed that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Volunteers**

All trustees and members of the executive committee perform all their functions and duties on a voluntary basis.

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year to any trustees or volunteers or to any person or persons known to be connected with any of the trustees.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity continued to provide temple services that were available to the public all year round. During the year the number of priests employed was increased back to three priests to help maintain the provision of religious and educational services for the public benefit away from the temple.

The temple also continued to celebrate all the main Hindu religious and cultural festivals and provided enhanced education of such festivals for the public as well as encouraging social interaction within the community.

##### **Fundraising activities**

In 2019 The Hindu Centre reports a decrease in the level of voluntary funds received to meet its objectives. Donations and collections of £85,457 were received (2018: £111,313). Total incoming resources from generated funds amounted to £85,771 (2018: £144,702).

Total income received from donations and legacies decreased by 23% compared to 2018 (2017 to 2018 8% increase) and is considered by the trustees to be reasonable given the uncertainty in the economic environment.

##### **Investment performance**

Investment income reduced by £33,075 (1% compared to 2018) as a result of all of the fixed term cash deposits not being reinvested upon maturity to pay for the expansion of the temple.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees are satisfied with the financial statements at the year-end 31 March 2019 and remain committed in their efforts to continue to raise funds to meet the objectives of the charity and to help develop and expand the temple.

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## **THE HINDU CENTRE (EAST LONDON)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

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#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Net incoming resources for the year were £3,345 compared with £74,785 in 2018.

The reduction in net incoming resources was principally due to the reduction in investment income as the fixed deposits are being used to fund the temple expansion. Total incoming resources from donations and legacies was £85,457 (2018: £111,313). The committee maintained tight control over costs but overall expenditure increased by £12,509 (18% increase on compared to 2018).

As a charity the public has the assurance that all funds generated must be applied for the purposes of the charity's objectives and activities. As a charity we enjoy tax exemption on our charitable activities and our investment income and gains provided these are applied for our charitable aims. The financial benefits we receive from the tax exemptions are all applied to help maintain our objectives.

As a charity we are unable to reclaim VAT input tax on our costs related to our charitable activities as our charitable activities are exempt for VAT purposes. The charity has however registered for VAT to meet the VAT regulations for its investment and re-development activities.

##### **Reserves policy**

At the end of the financial year, the funds were £5,350,007 (around 65 years of total resources expended in 2019) of which £296,544 represents unrealized gains from the revaluation of the properties held by the charity.

The adequacy of the reserves policy is reviewed annually.

#### **FUTURE PLANS**

The charity acquired properties in Water Lane in order to help achieve the aim of developing the temple and expanding the services provided by the charity by providing a function hall. Having obtained the relevant consent, some of the properties were demolished to begin the redevelopment of the temple. The development work commenced in September 2017 and stopped during the year due to a dispute with the building contractor. The dispute was resolved in November 2019 and building work has since recommenced.

The trustees have identified the following as the key objectives within the current plan.

- 1) To develop and expand the services provided by the temple.
- 2) To expand membership.
- 3) To provide a function hall for use for social and welfare activities for the community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity was formed in December 1967 and is governed by a constitution document that was adopted in 2001.

##### **Recruitment and appointment of new trustees**

The election of trustees is formalised in the constitution. The members of the Hindu Centre elect trustees every three years. Three custodian trustees have also been appointed to hold the properties of the temple.

## THE HINDU CENTRE (EAST LONDON)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

An executive committee consisting of the trustees and members appointed by election every three years governs the Hindu Centre and manage the daily operation of the charity. The last election was held on 5 July 2015.

The committee includes the following posts that are given by nomination from within the executive committee:

President  
Vice President  
General Secretary  
Social Secretary  
Treasurer

##### Induction and training of new trustees

There are no formal policies or procedures for the induction and training of trustees, however the executive committee and former trustees provides full support and guidance.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Charity trustees have considered the major risks and are satisfied that any risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

254982

##### Principal address

5-7 Cedars Road  
Stratford  
London  
E15 4NE

##### Trustees

Mr D Sharma	President
Mr P J Kalia	Vice President
Mrs S Mittal	General Secretary
Mrs V Nath	Social Secretary
Mr K L Minocha	Treasurer
Mr O P Kalia	
Mr N N Tiwari	
Mr R Kumar	
Mr M Nath	
Mr G K Kainth	
Mrs L Sharma	Custodian
Mrs K Modgil	Custodian
Mrs P Tiwari	Custodian
Mr A Aggarwal	
Mr A Sharma	
Mrs M Chhabra	

**THE HINDU CENTRE (EAST LONDON)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Haines Watts Leicester LLP  
Chartered Accountants  
Hamilton Office Park  
31 High View Close  
Leicester  
LE4 9LJ

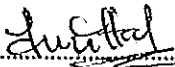
**Bankers**

Lloyds Bank Plc  
Ilford  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

**Solicitors**

Penmans  
Solicitors & Commissioners of Oaths  
Stanhope House  
High Street  
Stanford-le-Hope  
Essex  
SS17 0HA

Approved by order of the board of trustees on 29 January 2020 and signed on its behalf by:

  
.....  
Mrs S Mittal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HINDU CENTRE (EAST LONDON)**

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**Independent examiner's report to the trustees of The Hindu Centre (East London)**

I report to the charity trustees on my examination of the accounts of the The Hindu Centre (East London) (the Trust) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Haines Watts Leicester LLP*

Haines Watts Leicester LLP  
Chartered Accountants  
Hamilton Office Park  
31 High View Close  
Leicester  
LE4 9LJ

Date: 29 January 2020

**THE HINDU CENTRE (EAST LONDON)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

		31.3.19 Unrestricted funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		85,457	111,313
Investment income	2	<u>314</u>	<u>33,389</u>
<b>Total</b>		85,771	144,702
 <b>EXPENDITURE ON</b>			
Governance costs	3	1,560	1,560
<b>Charitable activities</b>			
Religious and social welfare facilities and education		<u>80,866</u>	<u>68,357</u>
<b>Total</b>		<u>82,426</u>	<u>69,917</u>
 <b>NET INCOME</b>		3,345	74,785
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>5,346,662</u>	<u>5,271,877</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,350,007</u></u>	<u><u>5,346,662</u></u>

The notes form part of these financial statements




**THE HINDU CENTRE (EAST LONDON)**

**BALANCE SHEET  
AT 31 MARCH 2019**

		31.3.19 Unrestricted funds £	31.3.18 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	3,649,836	3,436,348
<b>CURRENT ASSETS</b>			
Debtors	7	1,658	11,140
Cash at bank and in hand		<u>1,701,877</u>	<u>1,901,938</u>
		1,703,535	1,913,078
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,364)	(2,764)
<b>NET CURRENT ASSETS</b>		<u>1,700,171</u>	<u>1,910,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,350,007	5,346,662
<b>NET ASSETS</b>		<u>5,350,007</u>	<u>5,346,662</u>
<b>FUNDS</b>	9		
Unrestricted funds:			
General fund		<u>5,350,007</u>	<u>5,346,662</u>
<b>TOTAL FUNDS</b>		<u>5,350,007</u>	<u>5,346,662</u>

The financial statements were approved by the Board of Trustees on 29 January 2020 and were signed on its behalf by:

  
.....  
Mr K L Minocha -Trustee

  
.....  
Mrs S Mittal -Trustee

The notes form part of these financial statements

**THE HINDU CENTRE (EAST LONDON)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

The costs of charitable activities consist of the costs of providing priests to provide religious guidance and education within the community.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures, fittings, furniture & equipment	- 25% on reducing balance

The freehold properties are included in the balance sheet at their deemed cost that includes the previous revaluations and impairments on transition to FRS 102. They are held for long-term and are maintained on a regular basis and are considered to have an indefinite useful economic life. The houses acquired for the re-development of the temple which formed part of the freehold properties were demolished to expand the temple.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE HINDU CENTRE (EAST LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. INVESTMENT INCOME**

	31.3.19	31.3.18
	£	£
Interest receivable	<u>314</u>	<u>33,389</u>

**3. EXPENDITURE**

**Governance costs**

	31.3.19	31.3.18
	£	£
Independent examination fees	<u>-</u>	<u>1,560</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Priests	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**THE HINDU CENTRE (EAST LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvement s to property £	Fixtures, fittings, furniture & equipment £	Totals £
<b>COST</b>				
At 1 April 2018	2,421,525	1,000,464	159,139	3,581,128
Additions	-	211,008	8,093	219,101
At 31 March 2019	<u>2,421,525</u>	<u>1,211,472</u>	<u>167,232</u>	<u>3,800,229</u>
<b>DEPRECIATION</b>				
At 1 April 2018	-	-	144,780	144,780
Charge for year	-	-	5,613	5,613
At 31 March 2019	<u>-</u>	<u>-</u>	<u>150,393</u>	<u>150,393</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>2,421,525</u>	<u>1,211,472</u>	<u>16,839</u>	<u>3,649,836</u>
At 31 March 2018	<u>2,421,525</u>	<u>1,000,464</u>	<u>14,359</u>	<u>3,436,348</u>

Cost includes £296,544 revaluation as permitted by SORP 2015/FRS 102. The historical cost of the freehold properties is £2,124,981 (2018: £2,124,981).

The houses acquired for the re-development of the temple which formed part of the freehold properties have been demolished to make way for the work to expand the temple to begin. Due to the nature of the site and the extent of the intended re-building work the trustees are of the opinion that no valuation or impairment adjustments should be made until the work is completed.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Accrued income	-	9,502
Prepayments	<u>1,658</u>	<u>1,638</u>
	<u>1,658</u>	<u>11,140</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Net wages	1,800	1,200
Accruals and deferred income	<u>1,564</u>	<u>1,564</u>
	<u>3,364</u>	<u>2,764</u>

**THE HINDU CENTRE (EAST LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	5,346,662	3,345	5,350,007
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>5,346,662</u></u>	<u><u>3,345</u></u>	<u><u>5,350,007</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,771	(82,426)	3,345
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>85,771</u></u>	<u><u>(82,426)</u></u>	<u><u>3,345</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	5,271,877	74,785	5,346,662
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>5,271,877</u></u>	<u><u>74,785</u></u>	<u><u>5,346,662</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,702	(69,917)	74,785
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>144,702</u></u>	<u><u>(69,917)</u></u>	<u><u>74,785</u></u>

**THE HINDU CENTRE (EAST LONDON)**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	<u>5,271,877</u>	<u>78,130</u>	<u>5,350,007</u>
<b>TOTAL FUNDS</b>	<u><u>5,271,877</u></u>	<u><u>78,130</u></u>	<u><u>5,350,007</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>230,473</u>	<u>(152,343)</u>	<u>78,130</u>
<b>TOTAL FUNDS</b>	<u><u>230,473</u></u>	<u><u>(152,343)</u></u>	<u><u>78,130</u></u>

The general fund includes all donations and legacies that were received without restriction and are available to be spent by the trustees to further the charity's objectives.

The Revaluation reserve is the fund representing the increase in the value of the charity's freehold properties that was previously recognised and duly separated at the date of transition to FRS 102.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the years ended 31 March 2019 and 31 March 2018.

**THE HINDU CENTRE (EAST LONDON)**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	31.3.19 Unrestricted funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Collections: Arti, Ardas & Boxes	51,263	56,938
Donations	19,447	33,817
Gift aid	1	9,421
Membership fees	200	301
Collections by priests	14,321	9,671
Sale of food	<u>225</u>	<u>1,165</u>
	85,457	111,313
<b>Investment income</b>		
Interest receivable	<u>314</u>	<u>33,389</u>
<b>Total Incoming resources</b>	85,771	144,702
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	19,200	17,072
Rates and water	811	851
Insurance	4,606	4,704
Light and heat	9,038	9,616
Telephone	1,102	939
Printing, postage & stationery	517	620
Advertising	205	348
Sundries	58	33
Repairs, renewals & property maintenance	20,221	6,064
Festival expenses	6,143	5,356
Kitchen & toiletries	8,526	12,015
Refuse collection	1,721	1,414
Travelling & parking	2,369	229
Cleaning	395	517
Pest control	341	441
Bank charges	-	51
Funeral expenses	-	3,300
Depreciation of fixtures, fittings, furniture & equipment	<u>5,613</u>	<u>4,787</u>
	80,866	68,357
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,560</u>	<u>1,560</u>
<b>Total resources expended</b>	82,426	69,917

This page does not form part of the statutory financial statements

**THE HINDU CENTRE (EAST LONDON)**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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	31.3.19 Unrestricted funds £	31.3.18 Total funds £
	<hr/>	<hr/>
Net income	<u>3,345</u>	<u>74,785</u>

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