



*Supporting Older People in Southwark*

**Company Registration Number: 2161913**

**Charity Registration Number: 299416**

## **CONTENTS**

	<b>Page</b>
<b>Reference and administrative details</b>	<b>1</b>
<b>Structure, governance and management</b>	<b>2</b>
<b>Objectives and activities</b>	<b>4</b>
<b>Achievements and performance</b>	<b>6</b>
<b>To support older people</b>	<b>6</b>
<b>Vitalise Health and Wellbeing Project</b>	<b>7</b>
<b>Creative Age Project</b>	<b>8</b>
<b>Enrich Lifelong Learning Project</b>	<b>9</b>
<b>Awesome Wisdom Project</b>	<b>10</b>
<b>No Matter What Project</b>	<b>13</b>
<b>Volunteers</b>	<b>14</b>
<b>Reaching Out Project</b>	<b>14</b>
<b>To be an effective and well run charity</b>	<b>15</b>
<b>Future plans</b>	<b>17</b>
<b>Financial review</b>	<b>19</b>
<b>Board of Trustees responsibilities statement</b>	<b>21</b>
<b>Independent Examiners Report</b>	<b>22</b>
<b>Statement of financial activities</b>	<b>24</b>
<b>Balance sheet</b>	<b>26</b>
<b>Notes to the financial statements</b>	<b>28</b>

## **Reference and Administrative details**

Company registered number: 02161913 (England and Wales)

Charity registered number: 299416

Registered office: 305-307 Camberwell Road, London, SE5 0HQ

### **Trustees**

Colin Hunte

Thomas White

Althea Marie Smith

Charlie Smith

Barbara Garrett (resigned 29 March 2019)

Anthony Squires

Nsini Caroline Obinyan

Linda Ann Edwards ((appointed 13 May 2018))

Christopher Harry Cooper (appointed 12 November 2018)

### **Director**

Cathy Deplessis

### **Advisors: Consultant Fundraiser**

Jacqueline Crooks, Sharp Raiser

### **Independent Examiner**

David Wright, David Anthony & Co, PO Box 70552, London SE9 9DE.

### **Banks**

Natwest Bank Plc, 290 Walworth Road, London, SE17 3RQ

CAF Bank, 25, Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

## **Report of the Board of Trustees**

The Trustees who are also directors of the company for the purposes of the Companies Act present their annual report and the financial statements of Southwark Pensioners' Centre (the "Centre" or the "charitable company") for the year ended 31 March 2019. The Trustees confirm that the annual report and financial statements comply with the current statutory requirements in line with the Companies Act 2006, the Small Companies Regulations 2008; the requirements of Southwark Pensioners' Centre's governing document, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Update Bulletin 1 (Charities SORP FRS 102). Southwark Pensioners' Centre also operates under the name "SPC".

## **Structure, governance and management**

### **Governing document**

Southwark Pensioners' Centre is registered as a charitable company limited by guarantee not having a share capital. It was set up under a Memorandum of Association and Articles of Association on 7 September 1987 which were subsequently amended 11<sup>th</sup> February 2016 by a Special Resolution.

### **Recruitment and appointment of Trustees**

The governing document allows for up to nine elected Trustees and three co-opted ones. The latter are recruited for particular experience and skills that would enhance the current Board strengthening direction and oversight.

SPC advertises vacant positions in the Centre's bi-monthly newsletter, specialist charity publications and online community noticeboards. Trustees and staff also encourage potential trustees to come forward from among the membership and from our networks.

It is important for Trustees that all Trustees are or become members of the Centre.

All potential Trustees are offered the opportunity to observe a Trustee meeting, to be shown round the Centre and to meet the Director, the Chair and Vice Chair to learn more about SPC's objectives and activities. The meeting gives potential Trustees the opportunity to ask questions, learn more about the Centre, what it stands for and its achievements. Potential Trustees can also demonstrate that they have the knowledge, skills and abilities to meet the requirements of the role of Director of the Charity. All being well, the Chair and Vice Chair will ask trustees to support the nomination to the AGM or to agree co-option onto the Board pending the next AGM.

### **Induction and training of Trustees**

After appointment, all Trustees meet with the Director and Chair for a full induction to ensure they are fully trained into their new roles including any portfolio responsibilities.

### Organisational structure and decision making

The Board of Trustees are responsible for overseeing the strategic development of the Centre and deciding on policy. The Board of Trustees meets at least six times a year and carefully reviews progress against plans. Trustees agreed to set up a new committee for 2019/20 to ensure additional oversight of finance and resources. Trustees ensure the good management of the centre by delegating planning and the day to day running to staff with appropriate skills. The Chair mentors the Director and provides regular guidance and direction.

Trustees do not receive remuneration for their role. Trustees do not receive remuneration for their roles save in exceptional circumstances as in note 10, page 35, where Althea Smith worked on energy projects and received £2,925.

The Centre Director's salary and responsibilities are reviewed periodically against market rates. For the new financial year 2019/20, Trustees agreed to increase the Director's salary from £35,450 to £45,000, and to appoint a Deputy Director to strengthen the capacity of the Centre and to appoint dedicated project staff for new projects.

The Centre does not automatically award its staff an annual salary increase, increments or cost of living rises. All staff understand that their posts and contracts are predicated on the basis of the potential end of funding commitments.

### Risk management

The Board of Trustees has assessed the major risks to which the charity is exposed in particular those related to the operations, legal responsibilities and finances of the charity.

In 2019, grants that currently represent over 40% of SPC's total income are up for renewal through a major procurement exercise by Southwark Council. Trustees have agreed a fundraising plan to mitigate these risks and monitor progress at every meeting.

### Public Benefit

The Trustees confirm that in setting the objectives of Southwark Pensioners' Centre and planning its activities, they have complied with the duty to have regard to the Charity Commission's general guidance on public benefit, *Charities and Public Benefit*.

The principle object of Southwark Pensioners Centre is to promote any charitable purposes which are for the benefit of the community in and around Southwark, (the Community) and without prejudice to the foregoing, in particular to provide for the relief of poverty, sickness and distress of elderly people in the Community.

As a direct result, all of the activities at the Centre are free or low cost.

## **Objectives and Activities**

### **Vision**

Our vision is a community where all older people are engaging in services and activities, connected to social networks and accessing services that sustain independent, vibrant lives.

### **Mission**

Our mission is to provide dynamic services and activities run by older people for older people, promoting good health and wellbeing, active citizenship and lifelong learning.

### **Principles**

Underpinning all that we do are the following principles:

1. **Welcoming:** We are friendly, helpful, kind and caring, open to all. A place where older people can come no matter what the problem and where no one has to feel lonely.
2. **Listen:** We listen to the voices of older people and act as a conduit so that others hear them too.
3. **Equality and Diversity:** we value and respect all people no matter their age, disability, gender reassignment, marital or civil partner status, pregnancy or maternity, race, colour, nationality, ethnic or national origin, religion or belief, political views, sex or sexual orientation; identifying and tackling the barriers (financial, social and physical) that prevent older people from leading fulfilled and rewarding lives.
4. **Facilitate:** we empower older people, individuals, pensioners' groups and those working with older people to promote the well-being and independence of the over 50s.
5. **Self-help:** We believe in services and activities run by older people for older people, supporting older people, individuals and groups to plan and lead activities and events that promote healthy lifestyles, community participation and active citizenship combating loneliness and isolation.
6. **Lifelong learning:** we support and enable older people to learn, experience new things and acquire new skills.
7. **The three Ps:**
  - a. **Partnership:** We work with older people and others to innovate and create the best for older people in Southwark to meet their individual needs and aspirations.
  - b. **Proactive, positive people:** We work with, develop and support our trustees, staff and volunteers to be proactive, positive and to do their best for older people in Southwark to help them meet their individual needs and aspirations.

- c. **Prudent:** We are financially prudent, carefully using funds raised to offer free or low cost, accessible services and activities.

## **Objectives**

Southwark Pensioners Centre has two main objectives:

### **1. To support older people**

Recognising the cultural diversity of Southwark people and reflecting it in our activities and services, we are working to achieve the following outcomes:

- a. **Vitalise Health and Wellbeing Project:** Improving the physical and mental health of older people throughout Southwark, preventing or delaying the onset of age-related illnesses through activities such as chi gong/ tai chi, line dancing, healthy living talks, etc
- b. **Creative Age Project:** Increasing access to the arts for older people providing stimulating, life-affirming arts activities that engage them with the cultural and artistic landscape of the UK and provide a valuable means of expression for isolated older people. The activities (music, singing, flower arranging groups, etc) will improve cognitive functioning, emotional wellbeing, skills and decrease isolation for improved wellbeing and participation.
- c. **Enrich Lifelong Learning Project** – enriching the lives of older people with new learning and knowledge for personal fulfillment, improved confidence, skills and feelings of self-worth by delivering learning activities such as digital skills, history and first aid.
- d. **Awesome Wisdom Project:** Increasing the voice of older people through consultations, forums and campaigns to ensure their voices feed into service development and policy making.
- e. **No Matter What Project:** Supporting vulnerable older people in Southwark to have an adequate standard of living with access to adequate food, clothing, housing and mental health support and services through advice, advocacy, information, support, counselling, on-site and home befriending services.
- f. **Volunteering** – increasing volunteering opportunities and civic participation for older people. The majority of our volunteers are older people. We mobilise older people to address their isolation, helping them to participate in their community, so they are connected and have a purpose in life for improved wellbeing.
- g. **Reaching Out Project** - Increasing support to community groups supporting older people for improved information-sharing, capacity building and cost efficiencies.

### **2. To be an effective and well run charity through:**

- a. Good Governance
- b. Developing Partnerships
- c. People - Ensuring that staff, volunteers and Trustees are in the best position to provide services

- d. Prudence – carefully managing finance
- e. Premises, IT & Marketing – ensuring we make the best use of these resources

## **Main activities**

We are a local charity, located in the centre of the Borough of Southwark at Camberwell Green. Walworth Pensioners Project and Southwark Pensioners Action established the Centre in 1987 to address the lack of services and activities for older people.

Southwark Pensioners' Centre is a multi-level community and resource centre that widens access to services providing a vital one-stop point for older people that eliminates the need for multiple journeys to various agencies. Resources include a main activity / function room, garden room, IT room, kitchen garden, and a large drop-in reception/information/social space.

We operate Mondays to Fridays 9am to 4.30pm and our services are free or nominal cost. Our volunteer team of older people is able to receive and welcome passers-by with a cup of tea, information, advice and signposting to our many services and activities.

## **Achievements and Performance**

### **To support older people**

Southwark Pensioners' Centre supported 1294 people, had 340 individual members and 8 group members. Our team of 8 staff and 63 volunteers delivered 30 sessions of 20 different activities each week.

Trustees are particularly glad that the User Group gave members and users a say in how services at the Centre were created, developed and delivered.

In the summer of 2018, we surveyed Centre Users to learn more about their needs and these were the key results:

The majority of service users are on low incomes

- a) 65% had physical or mental health difficulties, hearing or sight impairment
- b) 26% had a long standing illness or health condition such as cancer, HIV, diabetes, chronic heart disease or epilepsy
- c) 40% are not confident about sustaining independence without support from us
- d) 47% say they are isolated and lonely but our service has reduced this
- e) 68% of on-site users are White British; 10% are Caribbean; and 10% African. Indirect beneficiaries via our support to community groups are estimated to be 90% BME service users.
- f) 84% are retired
- g) 13% have a disability
- h) 59% live alone



We know from our surveys with beneficiaries that 83% will at some point have an illness or health condition that will prevent them from accessing our services or other services for two months or more, or permanently. Recuperating in isolation can cause depression and an inability to reach out and connect – a cycle that exacerbates isolation.

Trustees agreed to join the Southwark Dementia Action Alliance resulting in the Centre creating a Dementia Champion and holding dementia friends sessions to help the Centre staff and users to become more dementia friendly.

## **Vitalise Health and Wellbeing Project**

The Centre provided significant opportunities for 503 older people to improve their health and wellbeing by tapping into the wide range of activities on offer to exercise, socialise, make friends and try new things as set out in the section further below. Trustees have been keen to ensure new provision and support of existing services and activities that older people want to take part in.

We are grateful for the support of Camberwell Community Council which has enabled us to launch the new SPC Men's Group which has gone from strength to strength. The men meet fortnightly at the centre for pub games and in the intervening week go out on day trips or lunches that they have researched and planned themselves to access arts and culture or simply to have a healthy meal together and socialise.

Feel Good Friday is an Awards for All National Lottery funded project in partnership with Maintaining Health Partners to support older people to improve their health and wellbeing and be more in control of their health. Participants take part in a 12 week long programme consisting of a weekly activity session such as Chi Kung or yoga and meditation, followed by a healthy lunch and discussion on a range of health topics or simply sharing their experiences of managing their health. Folk also get to try alternative therapies, eg, Indian head massage, massage, homeopathy and reflexology. We will use the learning to develop a longer term programme.

The Goodrich Social Club is a very friendly club that meets every week for older people to talk, socialise, improving mental and physical health and reducing isolation and loneliness. It has a membership of 20 people with another ten joining or leaving during the year. In December 2018, the future of the group looked bleak as their leader had stepped down and they were not sure how to move forward.

SPC offered development support resulting in the group affirming that they wanted to carry on meeting every week, that they all help to run the club and that their favourite thing is to talk to each other. They identified that they wanted to do more and other activities such as exercise, meals and trips out. Using this research, we supported the group to make funding applications and we were all pleased that Southwark Charities responded so positively to provide funds to enable them to continue.

Set out below are all the activities that make up the Vitalise Health and Wellbeing Project:

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**Health**

1. Podiatrist
2. Health talks – eye and hearing health thanks to Specsavers; nutrition thanks to Everyone Active and mental health thanks to SLAM and the Talking Therapies service
3. Feel Good Friday – chi kung / yoga and meditation, healthy lunch, social and alternative therapy thanks to the National Lottery NEW

**Physical activity**

4. Chair based exercise (two sessions)
5. Line dancing
6. Strength and balance (two sessions)
7. Midday Disco (monthly)

**Social groups**

8. Pop in Social (two sessions)
9. The Goodrich Social Club (independent group)
10. Music and Memories
11. SPC Men's Group – thanks to Camberwell Community Council

**Daytrips and holidays**

12. Five one day summer daytrips – Hastings, Chichester, Brighton, Eastbourne, Worthing
13. Christmas markets daytrip to Winchester
14. One holiday to Newquay
15. Red Routemaster bus trip thanks to the long-term support of the donors.
16. Visits to the Shard thanks to Duff and Phelps

**Parties**

17. SPC Xmas party thanks to Camberwell Community Council
18. SPC Xmas thank you party for volunteers and Trustees
19. Royal Wedding Party
20. SPC summer party – Texan Tea Party courtesy of Lendlease

Trustees identified that further development was needed for the SPC Men's Group and the Music and Memories session to grow attendance through better promotion and development support.

**Creative Age Project**

Our Creative Age project remains very popular at the Centre and continues to increase access to the arts for 99 older people.

We are thankful to the Dulwich Almshouse Trust and Southwark Charities for their support of the Welcome Singers and the Camberwell Recorder Players. The Centre has also supported both groups to affirm their development and connection with the community. In 2018/19, both groups increased their membership and shared their love of music with others by performing at community events. This is what the Camberwell Recorder Players say:

*We make music together, which is a demanding group activity requiring us to listen and respond to each other attentively, so we have increasingly become a cohesive group. Playing improves our mental and physical well-being – our breathing capacity, lung health, posture, and above all, our ability to focus and deal with the complex cognitive demands of reading and playing music. We offer each other co-operation and support through the music making. We all agree being a member of the group is both a developmental experience and a great pleasure.*

*The wide range of skills and experience of our tutor ensures we all develop and improve our music-making according to our individual abilities. One measure of our success is the standard of the music we are all now able to play.*

We are grateful for support from Duff and Phelps which has enabled us to start a new weekly Creative Wednesday sessions led by volunteers and artists where so far older people have been able to try the intricacies and hand eye coordination required to carry out card making and flower arranging. It is clear from the initial feedback that we have achieved the desired outcome of providing opportunities for older people to take part in life affirming arts.

Set out below are all the activities that make up the Creative Age Project.

1. Art Group (independent group)
2. The Welcome Singers (independent group)
3. Camberwell Recorder Players (independent group)
4. Film Club
5. Creative Wednesday – card making, flower arranging, etc NEW

Trustees' review of the year's activities identified that further development was needed for the film club which is much enjoyed by the participants but has low attendance. Suggestions include linking it to the Camberwell Film Festival and the plans to develop the Audience Club.

## **Enrich Lifelong Learning Project**

Trustees are really proud of the opportunities for lifelong learning that Southwark Pensioners' Centre offers. They are glad that 214 older people acquired new knowledge, were empowered and fulfilled by the activities that we offer.

Take up of our Digital Services continues to increase with more and new people taking part and learning how to use computers, emails, the internet, social media, how to access online services; and how to purchase goods and services. Folk are empowered to use the computer suite for personal research and enjoy sharing their knowledge with other older people.

The Local History Group meets fortnightly and runs an invigorating programme of talks. Its latest collaboration was with the South London Gallery's youth forum, Art Assassins, and community video pioneer Carry Gorney presented by Ed Webb-Ingall. The two groups used community video-making techniques to explore the question: 'what was your first political act?'. The resulting film reflects on intergenerational exchange and the weight of political actions over time. The exhibition ran from Mar to May 2019 at the Fire Station

This section below sets out the range of activities offered through the Enrich Lifelong Learning Project:

1. Computer one to ones (two sessions)
2. Computer club (two sessions)
3. Local History Group
4. Southwark Explorers (independent group)
5. Independent living sessions – First aid

The Trustees annual review identified the need to upgrade the computers in the computer suite and to provide short four or five week courses to teach people computing basics and to offer an intermediate range of courses. Some of our members are writing their personal stories or publishing poetry and it would be good to support others to create these everlasting personal records.

## Awesome Wisdom Project

The need for Southwark Pensioners' Centre was borne out of social action and research into issues affecting older people. The Walworth Pensioners Project and Southwark Pensioners Action Group brought it into being through a joint drive for a space dedicated to Pensioner activities. A centre that had activity space, as well as close access to staff, information and advice' Ian Adams.

Being visible, being heard and having the wisdom of older people recognised are the underlying principle beneath the Awesome Wisdom Project.

The voices of 180 older people have been magnified through consultations, forums and campaigns to ensure their voices feed into service development and policy making.

## Southwark Pensioners Action Group

SPAG continues to develop effective campaigns and in 2018/19 campaign focused meetings were as follows:

Campaign	Speaker(s)
Local election hustings	Representatives from all the main political parties in Southwark
Place of Sanctuary demonstration	Maudesley Hospital Tom White, Elizabeth Rylance-Watson, Cllr Charlie Smith
Deaths from cold related illnesses demonstration	National Pensioners Convention, Palace of Westminster
Living in fear – the experiences of older private renters	Gordon Deuchars, Policy Manager, Age UK London

# Southwark Pensioners' Centre Annual Report and Accounts

2018/19

Carers	Tushea Brown, Marketing Manager, Southwark Carers
Social Care	Councillor Richard Livingstone, Cabinet Member
Planning, Regeneration and the Local Plan	Eileen Conn, Southwark Planning Network
Ageing Well in Southwark	Professor Kevin Fenton, Strategic Director Place and Wellbeing, LB Southwark and NHS England

SPAG achieved notable success with its Place of Sanctuary campaign which aimed to lead to the opening of a 24 hr walk in service at the Maudsley Hospital, Denmark Hill site for those in mental health crisis. Especially for children, young people, pregnant women and mothers with babies to stop people in mental health crisis having to go to Kings A&E. Southwark Council, the Southwark NHS Clinical Commissioning Group, the Maudesley and Kings are now working together to create such provision.

SPAG identified that while Southwark Council had signed up to be a World Health Organisation Borough that Ages Well in 2015 and had made strides to create and implement a range of complementary initiatives, progress had stalled. It campaigned for the council to review its approach which led to the welcome acceptance of a need to identify a Cabinet lead, create a joint steering board, publish a progress report and publish a joint action plan in 2019/20.

## Southwark Pensioners Forum

We are grateful to the Forum Steering Group members who gave up their time to help guide the Forum programme and make many great suggestions about who to invite as speakers, where to hold the forums and how to promote them. Their input made for a programme of Forum events that participants valued, found interesting and found useful.

A key feature of the Forums is that they are delivered hand in hand with willing partners and sponsors.

The Transport, Be Prepared and Spread the Word Forums offered older people a good opportunity to engage with a wide range of speakers and community groups to learn more about the topics and to give their views on research, policies and service development.

Consultation and learning events as follows:

Forum	Speakers
Patient, carer and provider views on integrated care for older people with frailty	Dr Euan Sadler, King's Improvement Science and Centre for Implementation Science, Health Service and Population Research Department, King's College London.

# Southwark Pensioners' Centre Annual Report and Accounts

2018/19

Transport	<ol style="list-style-type: none"> <li>1. Lillian Bartholomew, Southwark Pensioners Forum (Chair)</li> <li>2. Eleanor Margolies and Amy Aeron-Thomas, Southwark Cyclists</li> <li>3. Shaidi Khan, Disabled Travel Services, Southwark Council</li> <li>4. Claire Smith, Head of Community Transport and Stakeholder Engagement, HCT Group</li> <li>5. Pip Howson, Team leader, Transport Policy, LB Southwark</li> </ol>
Improving services for older people and those with disabilities	Jane Love & Hannah Moorhouse, Hubs Project Team, Adult Social Care, LB Southwark
Nursing homes	Andy Loxton, LB Southwark
Be Prepared	<ol style="list-style-type: none"> <li>1. Councillor Stephanie Cryan, Cabinet Member for Housing Management and Modernisation.</li> <li>2. Leon Steer, CEO, Rapport Housing and Care.</li> <li>3. Sam Cox, Knowledge Officer (Legal and Welfare Rights), Alzheimer's Society</li> <li>4. David Frederick, Managing Partner, Probate Accountant, Marcus Bishop Associates.(Sponsor)</li> <li>5. Simon Dyer, Joint Managing Director, FA Albin &amp; Sons.(Sponsor)</li> <li>6. Southwark Carers</li> <li>7. Alexa Longman, Dementia Clinical Nurse Specialist, (GP Liaison for Southwark), South London and Maudsley NHS Foundation Trust,</li> <li>8. Pauline O'Hare Assistant Director, Adult Social Care Southwark, Older Persons and Physical Disabilities Team.</li> </ol>
Council house repairs	David and Clare, Contact Centre, LB Southwark
Spread the Word – leadership event for the African and African Caribbean community about dementia	<ol style="list-style-type: none"> <li>1. Russell Profitt, Chair, and Chair Golden Oldies</li> <li>2. Alexa Longman, Memory Service, SLAM</li> <li>3. Eleanor van den Heuvel, Research Fellow, Brunel University</li> <li>4. Samantha Sharp, Researcher, Kings</li> </ol>
The Movement Plan	Pip Howson, LB Southwark

Vision for Good Growth in  
Camberwell

Magda Bartosch, Regeneration Manager, LB Southwark

### No Matter What Project

It is particularly in the work of our No Matter What Project that the value of the Centre as a one stop point for services and activities that eliminates the need for multiple journeys to various agencies really comes through.

The aim of the project is to support vulnerable older people in Southwark to have an adequate standard of living with access to adequate food, clothing, housing and mental health support and services.

The services available under this project are as follows:

1. 50+ Advice
2. Homesearch
3. Energy advice
4. Taking Back Control

In 2018/19, the No Matter What Project helped 586 people on average per quarter to tackle benefit claims and appeals, housing applications, repairs, reduce energy costs, access services, accompany to benefit appeals, shopping or hospital trips and support to have confidence to be as independent as possible.

The service also carries out home visits to vulnerable and housebound users and will encourage those more able to come into the centre. A home visit can take up to half a day person and so we assess the need very carefully before going. We also work to empower people to do things for themselves. Throughout the project services, the Centre saw an increase in referrals for support and for help with Universal Credit applications helping 319 people through the 50+ Advice service.

Under the Reaching Out Project, we provided 50+ Advice in three other locations once a month – Darwin Court, Allbrighton Community Centre and East Dulwich Community Centre with mixed results at the latter two Centres. Our review indicates that promoting the Centre based 50+ advice service at community locations may be a better use of our resources. As such, we will retain the outreach service at Darwin Court.

In November 2018, we learnt that the scale of winter deaths among the country's older population reached the highest figure since 1975/76. Official figures showed that an estimated 50,100 excess winter deaths occurred in England and Wales between December 2017 and March 2018. Those affected the most were females and people aged 85 and over.

People are really struggling to heat their homes and under this project with two Big Energy Saving Champions and a Smart Energy GB champion, we have carried out eight winter warmer sessions giving advice on energy saving tips, using smart meters, giving out free blankets and holding free raffles thanks to donations from Morrison's and Age UK Lewisham and Southwark, given advice to 248 individuals, and trained 118 frontline workers on how to help people save money on their energy costs.

The Taking Back Control service provides much needed outreach services to lone, vulnerable people in their homes and helped 94 people a year. This service works with vulnerable older people and volunteers to provide low level support to help them solve problems that require more assistance than our 50+ service can offer as set out below:

1. Reaching Out: Staff and outreach volunteers visit the homes of older people providing intensive practical and emotional support for older people with multiple and complex needs. They also accompany them on short trips to get groceries or medication.
2. Small Tasks Big Impact: Carry out tasks such as changing a light bulb, or contact 'handyman' services for repairs. E.g. Jean has a visual impairment, we help her manage her correspondence and deal with bills and access services.
3. Active Assist: Volunteers accompany house-bound older people, facilitating their journey to our Centre where they can participate in our social, learning, arts, and health activities, increasing access for this with disability and chronic health impairments.

SPC has seen an increase in referrals and is seeking to develop a larger pool of volunteers to help more people.

## Volunteering

The Centre is very fortunate to be able to call upon a regular team of 50 volunteers, who are older people aged 50-70. They run support groups, set up rooms for activities, run reception, organise outings and other events. They also run a User Group and consult with users on a quarterly basis and feed back to our trustees. In 2018/19, we worked with 63 altogether.

For larger events, SPC has been able to work with Community Southwark to source 15 corporate volunteers through Legal and General Investment.

## Reaching Out Project

The Centre supports community groups supporting older people for improved information sharing, capacity building and cost efficiencies through support from Southwark Council that enables us to provide community rates for room hire and advice, support and fundraising guidance to sustain the groups.

As well as supporting groups with fundraising, we also provided 50+ Advice sessions at:

- a. Darwin Court



- b. Allbrighton Community Centre
- c. East Dulwich Community Centre

Thanks to funding from United St Saviours, SPC is working with Leathermarket Joint Management Board to develop fun activities for older JMB residents.

The year 2018 marked 100 years since the end of World War One and Trustees and staff laid wreaths around the borough to mark the occasion and honour those who have passed.

## **2. To be an effective and well run charity**

### **1. Governance**

In response to the additional risks arising to the Centre from the procurement process for one of the Centre's key grants and the need to invest in infrastructure, Trustees agreed to set up a new committee for the new financial year 2019/20 to ensure additional oversight of finance and resources – the Finance and Resources Committee.

### **2. Finance**

The Centre was successful in obtaining funds as a four year strategic partner with Southwark Council under the new Common Purpose grant regime. As the Mayor of Southwark's charity, we benefitted from additional exposure and funding raised by five dedicated marathon runners.

Detailed management accounts are produced for Trustee meetings and these represent real-time information about income and expenditure. We continue to be prudent in preparing the budget and this year, the new Treasurer requested a zero based budgeting approach. All projects and activities have been reviewed and costs and income allocated against each one including staff time. Thus far, it has helped the Centre to identify unfunded activities as well as opportunities to seek smaller pots of funds for particular activities and make better use of volunteers to allow us to reallocate staff time to other necessary tasks.

Going forward, the centre must continue to diversify its income streams to reduce dependence on the council and continue to keep costs under control.

### **3. People**

**3.1 Trustees:** Southwark Pensioners Centre continued to strengthen its governance by Trustees with the recruitment of two new, very able and experienced Trustees, Linda Edwards and Christopher Cooper who went on to become the Treasurer. We were very sorry that Barbara Garrett resigned as Trustee and thank her for giving us the benefit of her time and great capabilities.

**3.2 Staff:** For the new financial year 2019/20, Trustees agreed to increase the Director's salary in line with market rates, to appoint a Deputy Director to strengthen the capacity of the Centre and to appoint project staff for new projects – Envision and Taking Back Control.

**3.3 Volunteers:** We really value and appreciate the work of our 60 odd regular and adhoc volunteers many of whom are pensioners themselves. Brenda Bewick was recognised as a Southwark Star for having achieved well over 100 hours of volunteering. We recognised that we needed to strengthen our approach and recruitment and recognition of volunteers and the appointment of the Deputy Director provides also provides additional capacity and expertise.

**3.4 User Group:** Trustees value that the Centre has a User Group to create, develop and deliver new ideas and projects as well as giving feedback on current services. It is strength of the Centre.

#### **4. Partnerships**

In addition to those mentioned earlier in the report, we were pleased to work closely with Southwark Council and a wide range of partners and supporters such as:

**The Consortium of Older People's Services in Southwark:** Age UK Lewisham and Southwark, Blackfriars Settlement, Linkage Southwark, Southwark Carers and Time and Talents,

**Working with organisations focused on supporting older people:** Camberwell Community Council, Golden Oldies, Elim House Day Centre, Rapport Housing and Care, Peabody Housing Association, Canada Tenants Association, Mayflower Tenants Association, the Somali Integration and Development Association, Pioneer Afro Caribbean Group and Leathermarket Joint Management Board.

**Living well with dementia:** The Alzheimers Society and the Southwark Dementia Action Alliance

**Improving health and wellbeing:** South London and Maudsley Trust and NHS Southwark Clinical Commissioning Group, Maintaining Health Partners, Millwall Community Sports Foundation, Everyone Active, Specsavers, Dulwich Almshouse Trust, Southwark Charities, United St Saviours Charity and Lendlease.

**Learning to live differently with visual impairment:** Blind Aid, the Greater London Fund for the Blind,

**Increasing access to the arts:** Camberwell Arts Festival and Theatre Peckham.

**Increasing our capacity to deliver:** Community Southwark, Charity IT Association and Talent Works of the University of Arts London

**Increasing the standard of living of older people:** Big Energy Saving Network / CAB, Smart Energy GB / Charities Aid Foundation

We were delighted to receive support from the following organisations for our very popular annual Christmas Party:

Camberwell Community Council, Sainsburys, Caravaggio's Restaurant, Co-Op (Camberwell), Four Ways Pharmacy, Franco Manca (East Dulwich), Franklin's Restaurant, Millwall FC, Morrison's

Nando's (Camberwell), Persepolis (Peckham), Picturehouse East Dulwich , Starbucks(East Dulwich), Sainsbury's (Elephant & Castle), Tesco ( Camberwell), Tiger Of Camberwell, Vineyard House Restaurant

## **5. IT**

We have reviewed our IT infrastructure and business needs with help from CITA and a volunteer to help us develop our understanding. The server is more than six years old and will no longer be supported after April 2019. This means we can no longer purchase a warranty to mitigate any system failures. Our review concluded that we needed a major project to upgrade the IT infrastructure: to keep a small server, move to Office 365 and Sharepoint for data storage, upgrade PCs for staff and service users, move to the cloud and apply for the Cyber essentials certification to assure data security. Trustees agreed the business case and to invest the required funds in 2019/20 to meet the needs of the charity and service users.

We also need to improve record keeping and insight gained about user needs, take up of activities and our impact on clients with a more user friendly CRM system and further work will be undertaken to make the case for a new one in 2019/20.

Digital services – over time, we also want to explore what services could be made more accessible online, eg, booking holidays and daytrips, and introducing debit card payments at reception to streamline financial administration.

## **6. Premises**

Trustees continued to review options for the Centre taking into account the availability of suitable local premises and rent levels. Work continues on the review with pro bono support from Aston Rose.

## **7. Marketing**

Website – improvements to the website included making it more dynamic and accessible so that people could search on it in the font size they prefer. Further improvements will be needed to make it more accessible and match our new projects.

## **8. Policies and procedures**

Key policies and procedures are in place and will be updated arising out of journey to achieve Trusted Charity and Advice Quality Standard accreditation in 2019/20.

## **Strategies for achieving objectives**

We are now at the end of year two of our three year plan and continue to focus on increasing participation at the Centre through increased membership, new sessions and new activities. We

have maximised the use of space at the Centre and our review of premises to support demand is in the process of concluding. We continue to work with partners, families and carers to Reach Out to older people and continue to increase the number of volunteers to support activities and enable them, on the whole, to be run by older people for older people. We continue to build our internal capacity to deliver through staffing and infrastructure reviews to better support service delivery and fundraising. Our IT infrastructure upgrade and subsequent customer software review will enable us to connect with and promote activities to them based on better insight into their choices, needs and preferences. We continue to raise our profile in a way that is sustainable for the size and progressive development of the Charity.

## **Future Plans**

### **To support older people**

#### **1. Customer care, equalities and diversity:**

- a. To complete the work on our customer care policy
- b. To launch our SPC Warm Welcome sessions
- c. To improve the capture and learning from equalities information to plan and improve our services and activities.

#### **2. Membership:**

- a. To increase the number of members

#### **3. Vitalise Health and Wellbeing Project:**

- a. Develop an SPC offer for those with long-term health conditions
- b. Implement the Envision Project providing practical and emotional support to those with visual impairment and creating an Envision Community
- c. Further develop the Taking Back Control Project
- d. Provide evening and weekend activities.

#### **4. Enrich Lifelong Learning Project:**

- a. Offer a taught beginners / intermediate level IT course
- b. Develop at least two Digital Champions among our staff and volunteers.

#### **5. Creative Age Project:**

- a. Further develop the Creative Wednesday session offering a programme of different creative activities led by an artist and supported by volunteers with refreshments,
- b. Implement the Community Drama Project and Pensioners Got Talent show in partnership with Theatre Peckham
- c. Create an Audience Club to take advantage of free or low cost theatre or cinema tickets.

#### **6. No Matter What Project:**

- a. Further develop and roll out the Taking Back Control project with a dedicated Project Officer and a pool of volunteers and reach out to work with smaller community groups
- b. To strengthen advice on housing options.

**7. Awesome Wisdom:**

- a. Continue to support Southwark Pensioners Action Group
- b. Build the borough wide base for the Forum through dedicated resources and better marketing.

**8. Reaching Out:**

- a. Promote the 50+ advice service, energy clinics to local community groups

**9. Volunteering:**

- a. Recruit, retain and recognise more volunteers

**To be a well-run and effective charity**

1. With COPSINS, to win the contract for the new older people's hub (and mini hub) service in Southwark.
2. To improve the quality of our equalities and diversity data, as well as our learning and actions arising from the data.
3. To create a simple and effective marketing plan that improves the targeting of older people, their families and carers, and potential volunteers.
4. To successfully implement the upgrade of our server and core software systems
5. To fully implement the fundraising plan to strengthen the sustainability of Southwark Pensioners' Centre and deliver the new projects.
6. To complete the review of premises
7. Achieve two quality accreditations.

## **Financial Review**

### **Financial performance in 2018/19**

The net result, after operational expenses of £270,485 (2018 £235,450) for the year was £9478 deficit (2018 £29,945 income). At the end of the financial year total funds were £148,516 (2018 £157,994) of which £46,107 (2018 £55,584) were unrestricted funds and £102,409 (2018 £102,409) restricted funds.

The liabilities within one year totalled £65,479 as at 31 March 2019. The Trustees considered that the anticipated income for the year ending 31 March 2020 together with the current assets of £211,342 at 31 March 2019 were sufficient to cover these commitments.

### **Reserves Policy**

The Trustees also aim to maintain adequate reserves to cover budgeted costs/commitments for the coming 12 months, including restricted funding for programme salaries and a share of core costs.

The Centre relies on restricted funding from the London Borough of Southwark and other funders to carry out its day to day activities and operations. Restricted funding received to date in the financial year ending 31.03.20 totals £25,855

## **Board of Trustees members' liability**

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of it winding up.

## **Board of Trustees responsibilities statement**

The Trustees (who are also directors of Southwark Pensioners' Centre for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP FRS 102;
3. make judgments and accounting estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.


The Board of Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on and signed on their behalf by:

Charlie Smith (Chair)

Date:

  
30<sup>th</sup> July 2019

## **Independent Examiner's report to the Trustees of Southwark Pensioners' Centre**

I report on the accounts of the company for the year ended 31 March 2019 which are set out on pages 24 to 40.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

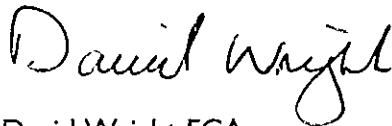


# Southwark Pensioners' Centre Annual Report and Accounts

2018/19

I.- which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Wright FCA

David Anthony & Co  
Chartered Accountants  
PO Box 70552  
London  
SE9 9DE

The date upon which my opinion is expressed is :- 14<sup>th</sup> June 2019

## Statement of financial activities

(incorporating income and expenditure account)  
for the year ended 31st March 2019

INCOME FROM:		Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	Note	£	£	£	£
Donations	2	201	216,084	216,285	227,383
Other trading activities	3	22,663	-	22,663	16,967
Interest receivable	4	211	-	211	45.4
Charitable Activities	5	21,848	-	21,848	20,599
<b>TOTAL INCOME</b>		<b>44,923</b>	<b>216,084</b>	<b>261,007</b>	<b>264,995</b>
<b>EXPENDITURE ON:</b>					
Charitable Activities	6/10	12,687	257,798	270,485	235,450
<b>TOTAL EXPENDITURE</b>		<b>12,687</b>	<b>257,798</b>	<b>270,485</b>	<b>235,450</b>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<b>32,236</b>	<b>-41,714</b>	<b>-9,478</b>	<b>29,545</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds at 1 April 2017		55,585	102,409	157,994	128,449
Transfer between funds	16	-41,714	41,714	0	0
<b>TOTAL FUNDS AT 31 MARCH 2019</b>		<b>46,107</b>	<b>102,409</b>	<b>148,516</b>	<b>157,994</b>

All of the charity's activities derived from continuing operations during the two financial periods above are on page 25.

All recognised gains and losses are included in the above statement of financial activities.

For comparative purposes, a statement of financial activities for the year ended 31 March 2018 is provided on page 25.

The notes on pages 28 to 40 form part of these financial statements.

**Statement of financial activities**

(Incorporating income and expenditure account)

For the year ended 31st March 2018

INCOME FROM:		Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	Note	£	£	£	£
Donations	2	5,814	221,569	227,383	196,731
Other trading activities	3	16,967	-	16,967	18,970
Interest receivable	4	45	-	45	50
Charitable Activities	5	20,599	-	20,599	15,812
<b>TOTAL INCOME</b>		<b>43,426</b>	<b>221,569</b>	<b>264,995</b>	<b>231,563</b>
EXPENDITURE ON:					
Charitable Activities	6/10	12,678	222,772	235,450	214,143
<b>TOTAL EXPENDITURE</b>		<b>12,678</b>	<b>222,772</b>	<b>235,450</b>	<b>214,143</b>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<b>30,747</b>	<b>-1,203</b>	<b>29,545</b>	<b>17,420</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds at 1 April 2017		26,040	102,409	128,449	111,034
Transfer between funds	15	-1,203	1,203	0	-
<b>TOTAL FUNDS AT 31 MARCH 2018</b>		<b>55,584</b>	<b>102,409</b>	<b>157,994</b>	<b>128,454</b>

The notes on pages 28 to 40 form part of these financial statements.

**Balance Sheet  
as at 31st March 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible Assets	12	2,653	2,728
		<u>2,653</u>	<u>2,728</u>
<b>CURRENT ASSETS</b>			
Debtors	13	20,464	14,589
Cash at bank and in hand		190,879	157,458
		<u>211,342</u>	<u>172,047</u>
<b>CURRENT LIABILITIES</b>			
Creditors : Amounts falling due within one year	14	(65,479 )	( 16,781 )
		<u>145,863</u>	<u>155,266</u>
<b>NET CURRENT ASSET</b>			
		<u>148,516</u>	<u>157,994</u>
<b>NET ASSET</b>			
<b>TOTAL FUNDS OF THE CHARITY</b>			
Unrestricted Income	15	46,107	55,585
Restricted Income		102,409	102,409
		<u>148,516</u>	<u>157,994</u>
<b>TOTAL FUNDS</b>			

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with the section 476 of the Act.

**Balance Sheet  
as at 31st March 2019  
(Continued)**

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2019 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable, to the charitable company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Trustees on 30<sup>th</sup> July 2019 and are signed on their behalf by:

**Charlie Smith, Trustee, Chair**

Charlie Smith

The notes on pages 28 to 40 form part of these financial statements.

## **Notes to the financial statements for the year ended 31 March 2019**

### **I Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

#### **General Information and Basis of preparation**

Southwark Pensioners Centre is a Company limited by guarantee in England/Wales. In the event of the charity being wound up, the liability in respect of the guarantee is Limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of their financial statement.

The charity has applied Update Bulletin 1 as published on 2<sup>nd</sup> of February 2016 and does not include a cash flow statement in the ground it is applying FRS 102 Section 1A.

These financial statements have been prepared for the year to 31 March 2019, presented in sterling and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **I.2 Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Charitable Company has occupied its current premises since 1997 and enjoys considerable legal protection under the terms of the lease. The Trustees have actively been exploring all possible options since the lease expired in January 2017 and remain confident that a suitable solution will be achieved. In addition, as discussed within the reserves policy (page 21 of the Trustees Report), the Centre relies on funding from the London Borough of Southwark and other funders to carry out its day to day activities, and in

forming the above opinion, the Trustees have given consideration to the availability of restricted and unrestricted reserves and are satisfied that adequate are available to continue for the next 12 months.

### **1.3 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.4 Income**

Income comprises donations including contributions from the Centre's supporters together with grant funding receivable providing core funding for the charity's activities; income from trading activities, principally the rental of surplus Centre space; and membership fees. All income is included in the statement of financial activities when the charity becomes entitled to the income, it is probable that it will be received by the charitable company and the amount can be quantified with reasonable accuracy.

In the event that the income receivable is subject to conditions that require a level of performance before the charity becomes entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

### **1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at headquarters. Governance costs are those incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements.

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**Notes to the financial statements for the year ended 31 March 2019 contd**

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office furniture and equipment - 20% straight line

**1.7 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**1.8 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**1.9 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**1.10 Operating leases**

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.



# Southwark Pensioners' Centre Annual Report and Accounts

2018/19

## Notes to the financial statements for the year ended 31 March 2019 contd

### 2 DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations	201	-	201	4,814
Government Grants (see below)	-	191,721	191,721	191,721
Other Grants	-	24,363	24,363	30,848
	<b>201</b>	<b>216,084</b>	<b>216,285</b>	<b>227,383</b>

### GOVERNMENT GRANTS

London Borough of Southwark	191,721	191,721
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### 3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Rental Income	2,640		2,640	13,661
Membership	13,535		13,535	3,155
Other Photocopying, Publicity Income	880		880	152
Fundraising	5,608		5,608	
	<b>22,663</b>	<b>-</b>	<b>22,663</b>	<b>16,967</b>

**Notes to the financial statements for the year ended 31 March 2019 contd**

**4 INTEREST RECEIVABLE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Interest receivable	211		211	45
	<u>211</u>	<u>-</u>	<u>211</u>	<u>45</u>

**5 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Activities, events, holidays and outings	21,848		21,848	20,091
Fundraising activities	-			508
	<u>21,848</u>	<u>-</u>	<u>21,848</u>	<u>20,599</u>

**6 ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Direct Costs (Note 7)	12,202	106,467	118,669	140,965
Support Costs (Note 8)		143,458	143,458	94,485
Fundraising	485	7,873	8,358	
	<u>12,687</u>	<u>257,798</u>	<u>270,485</u>	<u>235,450</u>

# Southwark Pensioners' Centre

## Annual Report and Accounts

### Notes to the financial statements for the year ended 31 March 2019 contd

#### 7 DIRECT COSTS

	<b>Basis of Allocation</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Wages and Salaries	Staff Time	-	72,890	72,890	100,527
Social Security Costs	Staff Time	-	6,062	6,062	4,291
Pension Costs	Staff Time	-	1,035	1,035	617
Staff & Volunteer Expenses	Staff Time	-	1,893	1,893	3,049
Recruitment Expenses					100
Activities	Actual Cost	1,735	23,096	24,831	22,515
Outings	Actual Cost	2,475	-	2,475	3,000
Holidays	Actual Cost	7,992	-	7,992	5,362
Fundraising	Actual Cost	-	1,491	1,491	36
Legal and Professional fees	Actual Cost	-	-	-	480
Subscriptions & Publications	Actual Cost			-	988
		<b>12,202</b>	<b>106,467</b>	<b>118,669</b>	<b>140,965</b>

# Southwark Pensioners' Centre Annual Report and Accounts

Notes to the financial statements for the year ended 31 March 2019 contd

## 8 SUPPORT COSTS

		Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Premises	Actual Cost		32,643	32,643	37,963
Communication	Actual Cost		7,926	7,926	9,332
Sundry Expenses	Actual Cost		142	142	113
Catering	Actual Cost		100	100	100
Bookkeeping and Payroll	Actual Cost		1,015	1,015	931
Bank Charges	Actual Cost		919	919	794
Wages and Salaries	Staff Time		55,176	55,176	570
Social Security Costs	Staff Time		3,225	3,225	2612
Pension Costs	Staff Time		726	726	205
Depreciation	Actual Cost		2,349	2,349	3,049
Marketing	Actual Cost		375	375	285
Governance Costs	Actual Cost		38,863	38,863	38,540
		-	<b>143,458</b>	<b>143,458</b>	<b>94,485</b>

# Southwark Pensioners' Centre

## Annual Report and Accounts

Notes to the financial statements for the year ended 31 March 2019 contd

### 9 GOVERNANCE COSTS

		Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Independent Examiner's Fee	Actual Cost		853	853	980
Wages and Salaries	Staff Time		35,490	35,490	35,490
Social Security Costs	Staff Time		1,868	1,868	1,885
Pension Costs	Staff Time		589	589	148
Trustee Expenditures	Actual Cost		63	63	37
Legal and Professional fees	Actual Cost		-	-	
		<u>-</u>	<u>38,863</u>	<u>38,863</u>	<u>38,540</u>

### 10 NET INCOME FOR THE YEAR

This is stated after charging:	2019 £	2018 £
Depreciation of tangible fixed assets:		
owned by the charity	2,349	3,049
Pension costs	2,350	971
Independent examiner's fee	853	980
	<u>5,553</u>	<u>5,000</u>

During the year no member of the Board of Trustees received any remuneration, benefits in kind, or any reimbursement of expenses bar one for agreed commissioned work under the Big Energy Savings Project and Smart EnergyGB Project (2018 - £2,925).

# Southwark Pensioners' Centre

## Annual Report and Accounts

Notes to the financial statements for the year ended 31 March 2019 contd

### II STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Wages and Salaries		163,555	163,555	136,588
Social Security Costs		11,155	11,155	8,789
Pension Costs		2,350	2,350	971
	<u>-</u>	<u>177,060</u>	<u>177,060</u>	<u>146,347</u>

No employee received remuneration amounting to more than £60,000 in either year.

As stated in note 10, the members of the Board of Trustees are not remunerated for their services as trustees of the charity.

During the year £35,490 was payable to a Permanent Centre Director (2017: £35,490).

	2019	2018
Average number of employees:	8	7

# Southwark Pensioners' Centre

## Annual Report and Accounts

Notes to the financial statements for the year ended 31 March 2019 contd

### 12 TANGIBLE FIXED ASSETS

	Office Furniture and Equipment £
<b>Cost</b>	
At 1 April 2018	28,015
Additions	2,274
	<hr/>
At 31 March 2018	<b>30,289</b>
<b>Depreciation</b>	
At 1 April 2018	25,287
Charge of the year	2,349
	<hr/>
At 31 March 2018	<b>27,636</b>
<b>Net Book Value</b>	
At 31 March 2019	<u>2,653</u>
At 31 March 2018	<u><u>2,728</u></u>

### 13 Debtors

	2019 £	2018 £
Prepayments and accrued income	15,080	9,608
Other Debtors	5,384	4,981
	<hr/>	<hr/>
	<b><u>20,464</u></b>	<b><u>14,589</u></b>

# Southwark Pensioners' Centre

## Annual Report and Accounts

**Notes to the financial statements for the year ended 31 March 2019 contd**

### **14 Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade Creditors	17,108	7,596
Other Taxation and Social Security	6,495	6,329
Accruals and deferred income	41,876	2,856
	<hr/>	<hr/>
	<b><u>65,479</u></b>	<b><u>16,781</u></b>

### **15 Deferred Income**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
National Lottery	6,976	
Blind Aid	4,500	
Greater London Fund for the Blind	15,000	
United St Saviours Charity	3,000	
Southwark Charities	5,252	
Other deferred income	7,148	2,856
	<hr/>	<hr/>
	<b><u>41,876</u></b>	<b><u>2,856</u></b>

Other deferred income in 2018/19 relates to payment received from holidays and day trips that will take place in 2019/2020. All amounts brought forward have been released into income in the succeeding year.



# Southwark Pensioners' Centre Annual Report and Accounts

## Notes to the financial statements for the year ended 31 March 2019 contd

### 16 STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers In/Out £	Carried Forward £
General Funds					
Unrestricted funds	55,585	44,923	(12,687)	(41,714)	46,107
	<b>55,585</b>	<b>44,923</b>	<b>(12,687)</b>	<b>(41,714)</b>	<b>46,107</b>
Restricted Funds					
LB Southwark - Community Capacity - Core	68,813	113,421	(149,246)	41,714	74,702
LB Southwark - Open Access Programme - Advice - H&W	27,474	78,300	(78,300)		27,474
LB Southwark - Expat Foundation - Local History	4,889		(4,889)		-
Reach Out Projects	-				-
The Dulwich Almshouse Charity (Recorder, Welcome Singer)	1,233	(1,000)			233
National Lottery Funded (Awards for All)	-	3,025	(3,025)		-
Duff and Phelps	-	2,563	(2,563)		-
Smart Energy GB	-	3,374	(3,374)		-
Camberwell Community Council (Christmas party)	-	1,500	(1,500)		-
Camberwell Community Council (Men's Club)	-	2,020	(2,020)		-
Citizen Advice (BESN Big Energy Saving Network)	-	10,000	(10,000)		-
Others (Christmas Party, Texan Tea P, Be Prepared)	-	2,882	(2,882)		-
	<b>102,409</b>	<b>216,084</b>	<b>(257,798)</b>	<b>41,714</b>	<b>102,409</b>
<b>Total of funds</b>	<b>157,994</b>	<b>261,007</b>	<b>(270,485)</b>	<b>-</b>	<b>148,516</b>

### Narrative

1. LB Southwark - Community Capacity - Funding from local authority for the core costs of the centre and four pensioners groups with the priority of community engagement.
2. LB Southwark - Open Access Programme. Grant award for community support services for older and disabled people for health and wellbeing and advice

# Southwark Pensioners' Centre

## Annual Report and Accounts

### Notes to the financial statements for the year ended 31 March 2019 contd

3. Big Energy Saving Network and Smart Energy GB – funds towards our outreach Winter Warmer sessions and advice to help reduce energy costs for individuals, to hold consumer events and to train frontline workers.
4. Duff and Phelps Foundation – funding for Creative Wednesday
5. Camberwell Community Council –funding towards the SPC Men's Group and the SPC Xmas party.
6. Lendlease – funding for the summer Texan Tea Party
7. Marcus Bishop Associates – funding for the Be Prepared Forum and the SPC Xmas Party
8. FA Albin - funding for the Be Prepared Forum
9. United St Saviours - funding for the Be Prepared Forum and the SPC Xmas Party

### 17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	2,653		2,653	2,728
Current Assets	43,454	167,888	211,342	172,046
Creditors due within one year		(65,479)	(65,479)	(16,781)
	<u>46,107</u>	<u>102,409</u>	<u>148,516</u>	<u>157,994</u>

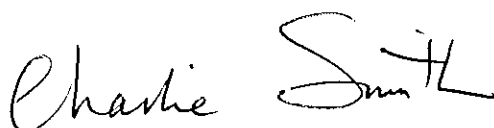
### 17 PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

### 18 OPERATING LEASE COMMITMENTS

At 31 March 2019 the charitable company has non future commitments payable under non-cancellable operating leases, there were no related party transactions.

Signed:



**Charlie Smith**

**Position: Chair**

Date: 30<sup>th</sup> July 2019