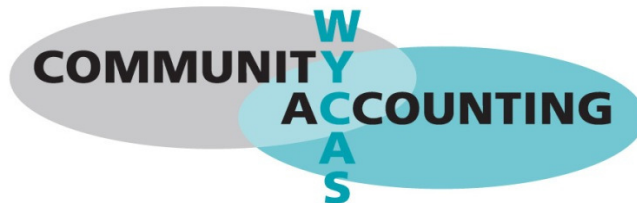


Third Sector National Learning Alliance Limited

Charity number 1146473

A company limited by guarantee number 06983629

Annual Report and Financial Statements for the year ended 31 August 2016



West Yorkshire Community Accounting Service

Third Sector National Learning Alliance Limited

Annual Report and Financial Statements for the year ended 31 August 2016

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Prepared by West Yorkshire Community Accounting Service

Third Sector National Learning Alliance Limited

Trustees' report for the year ended 31 August 2016

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Tim Ward	Chair	
Anthony Harmer	Treasurer	
John Hacking	Vice Chair	
Janet Fleming		
Cheryl Turner		
Don Hayes		
Stephen Howard		
Cassie Roberts		
Grant Langfield		Resigned March 2016
Joanna Cain		Appointed November 2015
Stephen Jeffery		Appointed November 2015

Company secretary John Harris

Charity number 1146473 Registered in England and Wales

Company number 06983629 Registered in England and Wales

Registered and principal address

Flat 5
13 East View Terrace
Otley
West Yorkshire
LS21 1JN

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Independent examiner

Claire Welling

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 6 August 2009. It is governed by a memorandum and articles of association which were amended by special resolution on 12 March 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Third Sector National Learning Alliance Limited

Trustees' report (continued) for the year ended 31 August 2016

Objectives and activities

The charity's objects

To promote the work of Third Sector organisations providing learning and skills services by:

- acting as a national voice for Third Sector providers of learning and skills services;
- enabling the exchange of information and best practice amongst Third Sector learning and skills providers;
- promoting and advancing Third Sector learning and skills provision; and
- promoting research into learning and skills provided by the Third Sector and publication and dissemination of useful results of that research.

('Third Sector' means voluntary and community organisations, charities and other forms of social enterprise for public and community benefit whose constitutions prohibit the distribution of surplus funds.)

The charity's main activities

Acting as a national voice for the third sector in learning and skills.

Champion the unique role of third sector providers in reaching those people at most disadvantage.

Enable the exchange of information and best practice so that providers continue to improve the quality of learning delivered.

Work with all other sectors and agencies to ensure the effective delivery of good quality learning.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and training.

- 1 acting as a national voice for Third Sector providers of learning and skills services;
- 2 enabling the exchange of information and best practice amongst Third Sector learning and skills providers;
- 3 promoting and advancing Third Sector learning and skills provision; and
- 4 promoting research into learning and skills provided by the Third Sector and publication and dissemination of useful results of that research.

Achievements and performance

We ran a bursary scheme for Third Sector staff to access continuing professional development.

We worked strategically with the Department for Business, Innovation and Skills - and the Skills Funding Agency.

We represented Third Sector/voluntary and community sector provider of learning and skills to government.

We ran a national conference in partnership with the Department for Business, Innovation and Skills - on the contribution of the Third Sector to skills and the economy.

Financial review

The net expenditure for the year was £6,573 on unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £25,277.

The trustees have decided that 3 months normal operation costs (outside of restricted funding) should be retained in reserves. All funds for the TSNLA are kept in one account at the Unity Trust Bank.

Essentially, these reserves would be sufficient to maintain the organisation whilst winding it down and ceasing to operate.

The organisation would need to be wound down in the event of funding not being secured to keep the TSNLA functioning beyond any 3 month period.

Board meetings are held on a two monthly basis and at each board meeting the trustees consider the cash flow situation at that point.

At this point 3 months normal operating costs are identified as £9,000.

Third Sector National Learning Alliance Limited

Trustees' report (continued) for the year ended 31 August 2016

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRSSE)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed..... (Trustee)

Name.....

Date.....

Third Sector National Learning Alliance Limited

Independent examiner's report to the trustees of Third Sector National Learning Alliance Limited

I report on the accounts of the charitable company for the year ended 31 August 2016, which are set out on pages 6 to 9.

Respective responsibilities of the trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRSSE)).

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Claire Welling

Date:

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Third Sector National Learning Alliance Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2016

	Notes	2016 Total funds £	2015 Total funds £
Income from:			
Grants and contracts	(2)	34,713	18,022
Membership subscriptions		3,600	(450)
Other income		1,416	968
Total income		<u>39,729</u>	<u>18,540</u>
Expenditure on:			
Project costs		13,848	4,568
Conference		1,780	2,487
Management		23,395	26,000
Accountancy fees		540	360
Board costs		5,563	3,702
Website		468	576
Travel expenses		355	1,564
Subscriptions		300	-
Depreciation		53	71
Total expenditure		<u>46,302</u>	<u>39,328</u>
Net income / (expenditure)		<u>(6,573)</u>	<u>(20,788)</u>
Fund balances brought forward		<u>32,008</u>	<u>52,796</u>
Fund balances carried forward		<u>25,435</u>	<u>32,008</u>

All incoming resources and resources expended derive from continuing activities.

Third Sector National Learning Alliance Limited

Balance sheet

as at 31 August 2016

	2016	2015
	Total	Total
	£	£
Fixed assets		
Tangible assets (3)	<u>158</u>	<u>211</u>
Total fixed assets	<u>158</u>	<u>211</u>
Current assets		
Debtors (4)	5,158	-
Cash at bank (5)	<u>20,659</u>	<u>38,297</u>
Total current assets	<u>25,817</u>	<u>38,297</u>
Current liabilities: amounts falling due within one year		
Accruals (6)	540	900
Deferred income	<u>-</u>	<u>5,600</u>
Total current liabilities	<u>540</u>	<u>6,500</u>
Net current assets / (liabilities)	<u>25,277</u>	<u>31,797</u>
Net assets	<u>25,435</u>	<u>32,008</u>
Funds		
Unrestricted funds	25,435	32,008
Restricted funds	<u>-</u>	<u>-</u>
Total funds	<u>25,435</u>	<u>32,008</u>

For the year ending 31 August 2016 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of trustees on

Signed:

(Trustee)

Name

Third Sector National Learning Alliance Limited

Notes to the accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRSSE)) the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective January 2015).

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: 25% reducing balance basis

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Third Sector National Learning Alliance Limited
Notes to the accounts continued
for the year ended 31 August 2016

2 Grants and contracts	2016	2015
	Total	Total
	funds	funds
	£	£
The Education & Training Foundation (ETF)	21,333	10,350
Department for Business Innovation & Skills	7,380	5,872
HOLEX	-	1,800
Prevent	6,000	-
	<u>34,713</u>	<u>18,022</u>

3 Tangible assets	Office equipment	Total
	£	£
Cost		
At 1 September 2015	892	892
At 31 August 2016	<u>892</u>	<u>892</u>
Depreciation		
At 1 September 2015	681	681
Charge for year	53	53
At 31 August 2016	<u>734</u>	<u>734</u>
Net book value		
At 31 August 2016	<u>158</u>	<u>158</u>
At 31 August 2015	<u>211</u>	<u>211</u>

4 Debtors	2016	2015
	£	£
Debtors		
Membership fees	1,325	-
ETF projects	3,833	-
	<u>5,158</u>	<u>-</u>

5 Cash at bank	2016	2015
	£	£
Unity Trust bank	<u>20,659</u>	<u>38,297</u>

6 Accruals	2016	2015
	£	£
Accruals		
Accountancy fees	<u>540</u>	<u>900</u>

7 Trustee expenses

During the 2015 year 5 trustees were paid a total of £2,943 in respect of travel.
During the 2016 year 6 trustees were paid a total of £4,407 in respect of travel.

8 Related party transactions

There were no other related party transactions during this year or the previous year.