

Betley & District Village Hall Committee
(Registered Charity No 510948)

Financial Statements for the Year Ended 31 March 2017

*Prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and the
Financial Reporting Standard for Small Enterprises (FRSSE) - Receipts and Payments Basis*

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Independent Examiner's report to Betley and District Village Hall Committee ("the Trustees")

I report on the accounts of the Trustees for the year ended 31 March 2017, which are set out on the following pages.

Respective responsibilities of the Trustees and the Examiner

The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Karen Burton

Date..... 31/9/17

Betley & District Village Hall Committee

(Registered Charity No 510948)

Principal Address: Main Road, Betley, Crewe. CW3 9BH

Website: www.betlevillagehall.org.uk

Nature & Aims of the Charity:

Betley & District Village Hall Committee is a registered charity operating under a Trust Deed dated 3rd April 1964 which states that the Trust Property *"shall be held upon trust for the purposes of a Village Hall for the use of the inhabitants of Betley and the neighbourhood.... without distinction of sex or of political religious or other opinions and in particular for use for meetings lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants"*.

It is the responsibility of the Trustees to administer the affairs of the Charity in accordance with the above stated aims.

List of Trustees:

At the time of preparation of these accounts, the serving Trustees are as follows:

Elected Trustees

Mr Mike Smith – **(Grants Search Officer)**

Mr Ian Walton – **(Treasurer)**

Mrs Diana Woods – **(Bookings Secretary)**

Representative Trustees

Mrs Jane Beeston – Junior Youth Club

Mrs Judy Betley- Smith – Tennis Club **(Secretary)**

Mrs Evelyn Bishop – W.I.

Mrs Chris Hawksley – Badminton and U3A

Mr Richard Head – Parish Council **(Chairman)**

Mrs Jackie Hemmings – Bowling Club

Mrs Moira Johnston – B.A.T.S. **(Facilities Manager)**

Mr Bernard Swift – Parochial Church Council

Mrs Johanne Thomas – Parish Council

Co-opted Trustees

Mr Chris Woods – **(IT Support)**

Betley & District Village Hall Committee
(Registered Charity No 510948)
REPORT & NOTES TO THE ACCOUNTS

- 1) The accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and the Financial Reporting Standard for Small Enterprises (FRSSE) using the receipts and payments basis.
- 2) The Statement of Assets and Liabilities illustrates the movement in the respective account and fund balances during the year.
- 3) The Statement of Financial Activities and Analysis of Income & Expenditure summarise the combined activity during the year of all funds with the exception of the Bowling Club and Tennis Club accounts. The fund and account activity for these has not been combined as these are managed separately and financial amounts involved are small. The individual activity of each fund is shown separately in the Receipts and Payments accounts contained within these financial statements.
- 4) The Trustees have formally approved a Reserves Policy which is reviewed from time to time. This policy requires that prudent minimum balances of £12,000 on General Fund and £10,000 on Reserve Fund are held at all times. The accompanying Statement of Assets and Liabilities confirms that balances at 31 March 2017 were in excess of these minimum requirements.
- 5) The Trustees' appointed brokers arranged for an insurance review to be conducted in 2016 and it was confirmed that appropriate levels of insurance cover are held in respect of all assets and potential liabilities.
- 6) The Treasurer prepares monthly accounts and reports regularly to the Trustees. Particular attention is given to the ongoing balance between revenue income and revenue expenditure as it is the Trustees' policy to achieve a revenue surplus on General Fund in every financial year. Notwithstanding a major loss of income following the regrettable demise of Betley Pre-School in Spring 2016, it is pleasing report for the financial year a revenue surplus of £589.89 was generated from charitable activities and a further revenue surplus of £1,728.32 was generated from fund raising activities. A budget for the year to 31 March 2018 supports the view that a small revenue surplus is likely in the current financial year.
- 7) During the year the Trustees continued their planned programme of enhancing the village hall facilities for the benefit of all users and to seek to attract more private bookings to boost revenue income. Funded by various grant awards augmented by the use of surplus Village Hall reserves, major improvements were seen with the refurbishment of the bar kitchen, committee room, kitchen servery, new main entrance doors and the chair store. Following major criminal damage to the tennis court perimeter fence, this was replaced with new fencing funded by an insurance claim and grant support. In the current financial year a major new CCTV system has been installed which has been funded by grant support.
- 8) The Trustees are now considering the feasibility of a major improvement to the playing field facilities.

Betley & District Village Hall Committee
(Registered Charity No 510948)

Statement of Assets & Liabilities at 31 March 2017

	2017 £	2016
Current Assets		
Current Account	16,961.16	18,031.21
Business Reserve Account	1,516.31	16.23
Bonfire Account	25.97	25.97
N.S. & I. Investment Account	10,720.25	10,656.22
 Total Current Assets	 29,223.69	 28,729.63
Represented By:		
Surplus/Deficit for year	494.06	
Starting Balances	28,729.63	
Year End Balances	29,223.69	
 Total Equity	 29,223.69	 28,729.63

Represented by Funds:		
General	16,987.13	18,057.18
Playground Development	1,516.31	16.23
Reserve	10,720.25	10,656.22
TOTAL FUNDS	29,223.69	28,729.63

Other Funds		
Tennis Club - Account	122.34	90.11
Bowling Club -Account	898.19	2,098.05
TOTAL FUNDS	30,244.22	30,917.79

Total Funds by Designation at 31 March 2017				
	Unrestricted	Designated	Restricted	TOTAL
General Fund	16,987.13			16,987.13
Playground Development Fund		1,516.31		1,516.31
Reserve Fund		10,720.25		10,720.25
Tennis Club		122.34		122.34
Bowling Club		898.19		1,253.19
TOTAL FUNDS	16,987.13	13,257.09	0.00	30,244.22

 22/09/17.

Betley & District Village Hall Committee
Statement of Financial Activities
For the period from 01 April 2016 to 31 March 2017

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	17,168.06	—	—	17,168.06	—
Income from charitable activities	22,196.68	—	—	22,196.68	—
Investments	64.11	—	—	64.11	—
Other income	3,818.00	—	—	3,818.00	—
Total income	43,246.85	—	—	43,246.85	—
<i>Expenditure on:</i>					
Raising funds	375.00	—	—	375.00	—
Expenditure on charitable activities	42,377.79	—	—	42,377.79	—
Other expenditure	—	—	—	—	—
Total expenditure	42,752.79	—	—	42,752.79	—
Net income / (expenditure) resources before transfer	494.06	—	—	494.06	—
<i>Transfers</i>					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	494.06	—	—	494.06	—
<i>Reconciliation of funds</i>					
Total funds brought forward	28,729.63	—	—	28,729.63	28,729.63
Total funds carried forward	29,223.69	—	—	29,223.69	28,729.63

Betley & District Village Hall Committee

Analysis of income and expenditure Selected period: 01 April 2016 to 31 March 2017

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
Donations and legacies						
0100 - Sundry Donations	—	1,500.00	—	—	1,500.00	—
0101 - Sundry Donations-Gift Aided	—	—	—	—	—	—
0106 - Grants Received	15,668.06	—	—	—	15,668.06	—
0109 - Gift Aid Tax Reclaimed	—	—	—	—	—	—
Donations and legacies Totals	15,668.06	1,500.00	—	—	17,168.06	—
Income from charitable activities						
1000 - Lettings-Regular Groups	8,995.41	—	—	—	8,995.41	—
1002 - Lettings-Caravan Clubs	2,414.00	—	—	—	2,414.00	—
1004 - Lettings-Occasional	2,144.70	—	—	—	2,144.70	—
1006 - Lettings-Private Social-Adult	3,039.00	—	—	—	3,039.00	—
1007 - Lettings-Children's Parties	479.00	—	—	—	479.00	—
1008 - Lettings-Statutory	840.00	—	—	—	840.00	—
1009 - Lettings-Deposits Received	200.00	—	—	—	200.00	—
1016 - Tennis Club-Fee and Other Income	901.25	—	—	—	901.25	—
1020 - Bowling Club-Fee and Other Income	1,080.00	—	—	—	1,080.00	—
1024 - Fund Raising Gross Income	2,103.32	—	—	—	2,103.32	—
Income from charitable activities Totals	22,196.68	—	—	—	22,196.68	—
Investments						
2000 - Investment Income	—	64.11	—	—	64.11	—
Investments Totals	—	64.11	—	—	64.11	—
Other income						
3000 - Insurance Claims	3,818.00	—	—	—	3,818.00	—
3002 - Other Income for Contra	—	—	—	—	—	—
Other income Totals	3,818.00	—	—	—	3,818.00	—
Income and endowments Grand totals	41,682.74	1,564.11	—	—	43,246.85	—
Expenditure						
Raising funds						
4000 - Fund Raising Costs	375.00	—	—	—	375.00	—
Raising funds Totals	375.00	—	—	—	375.00	—

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Expenditure on charitable activities						
5000 - Council Rates	193.07	—	—	—	193.07	—
5001 - Water Charges	723.27	—	—	—	723.27	—
5002 - Gas Charges	1,085.75	—	—	—	1,085.75	—
5003 - Electricity Charges	2,369.59	—	—	—	2,369.59	—
5004 - Insurances	2,316.13	—	—	—	2,316.13	—
5005 - Cleaner's Wages	4,346.00	—	—	—	4,346.00	—
5006 - Cleaning Materials etc	572.45	—	—	—	572.45	—
5007 - Broadband	369.68	—	—	—	369.68	—
5050 - Routine Sundry Maintenance	2,005.06	—	—	—	2,005.06	—
5051 - Maintenance-Grounds	2,065.50	—	—	—	2,065.50	—
5052 - Maintenance-Bowling Green	1,589.40	—	—	—	1,589.40	—
5053 - Maintenance-Tennis Court	—	—	—	—	—	—
5100 - Professional Fees	—	—	—	—	—	—
5101 - Subscriptions and Licences	752.02	—	—	—	752.02	—
5102 - Audit Fees	30.00	—	—	—	30.00	—
5103 - Trustees' Expenses	7.70	—	—	—	7.70	—
5149 - Safety Expenses	79.80	—	—	—	79.80	—
5150 - Sundry Expenses-General	208.05	—	—	—	208.05	—
5151 - Sundry Expenses-Bowling Green	—	—	—	—	—	—
5152 - Sundry Expenses-Tennis Club	—	—	—	—	—	—
5200 - Return of Deposits	790.00	—	—	—	790.00	—
5300 - Major Improvements-Building	17,832.33	—	—	—	17,832.33	—
5301 - Major Improvements-Equipment	633.99	—	—	—	633.99	—
5302 - Major Improvements-Grounds	50.00	—	—	—	50.00	—
5303 - Major Improvements-Bowling Green	290.00	—	—	—	290.00	—
5304 - Major Improvements-Tennis Court	4,068.00	—	—	—	4,068.00	—
5305 - Major Repairs	—	—	—	—	—	—
Expenditure on charitable activities Totals	42,377.79	—	—	—	42,377.79	—
Other expenditure						
5400 - Other Expenditure for Contra	—	—	—	—	—	—
Other expenditure Totals	—	—	—	—	—	—
Expenditure Grand totals	42,752.79	—	—	—	42,752.79	—

Betley & District Village Hall Committee
Receipts and payments
Selected period: 01 April 2016 to 31 March 2017

<i>Note</i>	From To	01 April 2016 31 March 2017	01 April 2015 31 March 2016
PlayRes - Playground Reserve Fund (Designated) Fund			
Income and endowments			
Donations and legacies			
Sundry Donations		1,500.00	—
	<i>Total Donations and legacies</i>	<u>1,500.00</u>	—
Total income and endowments		1,500.00	—
	Excess of Income and endowments over Expenditure	1,500.00	—
	Brought forward balance	16.23	—
Total carried forward balance		1,516.23	16.23
Reserve - Reserve Fund (Designated) Fund			
Income and endowments			
Investments			
Investment Income		64.11	—
	<i>Total Investments</i>	<u>64.11</u>	—
Total income and endowments		64.11	—
	Excess of Income and endowments over Expenditure	64.11	—
	Brought forward balance	10,656.22	—
Total carried forward balance		10,720.33	10,656.22
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Grants Received		15,668.06	—
	<i>Total Donations and legacies</i>	<u>15,668.06</u>	—
Income from charitable activities			
Lettings-Regular Groups		8,995.41	—
Lettings-Caravan Clubs		2,414.00	—
Lettings-Occasional		2,144.70	—
Lettings-Private Social-Adult		3,039.00	—
Lettings-Children's Parties		479.00	—
Lettings-Statutory		840.00	—
Lettings-Deposits Received		200.00	—
Tennis Club-Fee and Other Income		901.25	—
Bowling Club-Fee and Other Income		1,080.00	—
Fund Raising Gross Income		2,103.32	—
	<i>Total Income from charitable activities</i>	<u>22,196.68</u>	—

Note

	From To	01 April 2016 31 March 2017	01 April 2015 31 March 2016
Other income			
Insurance Claims		3,818.00	—
<i>Total Other income</i>		<u>3,818.00</u>	—
Total income and endowments		41,682.74	—
Expenditure			
Raising funds			
Fund Raising Costs		375.00	—
<i>Total Raising funds</i>		<u>375.00</u>	—
Expenditure on charitable activities			
Council Rates		193.07	—
Water Charges		723.27	—
Gas Charges		1,085.75	—
Electricity Charges		2,369.59	—
Insurances		2,316.13	—
Cleaner's Wages		4,346.00	—
Cleaning Materials etc		572.45	—
Broadband		369.68	—
Routine Sundry Maintenance		2,005.06	—
Maintenance-Grounds		2,065.50	—
Maintenance-Bowling Green		1,589.40	—
Subscriptions and Licences		752.02	—
Audit Fees		30.00	—
Trustees' Expenses		7.70	—
Safety Expenses		79.80	—
Sundry Expenses-General		208.05	—
Return of Deposits		790.00	—
Major Improvements-Building		17,832.33	—
Major Improvements-Equipment		633.99	—
Major Improvements-Grounds		50.00	—
Major Improvements-Bowling Green		290.00	—
Major Improvements-Tennis Court		4,068.00	—
<i>Total Expenditure on charitable activities</i>		<u>42,377.79</u>	—
Total expenditure		42,752.79	—
Excess of Income and endowments over Expenditure		(1,070.05)	—
Brought forward balance		18,057.18	—
Total carried forward balance		16,987.13	18,057.18

Receipts & Payments Account - Year ended 31 March 2017

Receipts	2017	Payments	2017
April Tennis Tournament	16.00	None	0
September Tennis Tournament	16.00		
Interest received	0.23		
TOTAL RECEIPTS	32.23	TOTAL PAYMENTS	0.00
		Excess Receipt/Payments	32.23
TOTAL	6612.65	TOTAL	32.23
Bank Balance Summary -			
Balance at 1 April 2016	90.11		
Movement during year	32.23		
Balance at 31 March 2017	122.34		

Betley & District Village Hall Committee - Bowling Club
Receipts & Payments Account - Year Ended 31 March 2017

Receipts		Payments	
Playing Fees	£949.30	Care of Green	£1,833.46
Fundraising & Sundry	£1,047.00	Sundry Expenditure	£864.00
Grants	£280.00	League Fees	£238.70
		Village Hall	£540.00
TOTAL INCOME	£2,276.30	TOTAL PAYMENTS	£3,476.16
Excess Pyts/Rcpts	£1,199.86		
TOTALS	£3,476.16	TOTALS	£3,476.16

Bank Balances	
1 April 2016	£2,098.05
Excess Payments/Receipts	£1,199.86
31 March 2017	£898.19