

Charity registration number: 1165518

The Joss Stone Foundation

Annual report and financial statements

For the year ended 31 December 2019

The Joss Stone Foundation
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The Joss Stone Foundation
Administrative information
For the year ended 31 December 2019

Registered charity number: 1165518

Trustees

Joscelyn Stoker
Harrison Stoker
Saffery Champness Trustees Limited

Principal office

St Catherine's Court
Berkeley Place
Bristol
BS8 1BQ

Accountants

Saffery Champness LLP
St Catherine's Court
Berkeley Place
Bristol
BS8 1BQ

Independent examiner

Jacob Bray FCA
JWB Corporate Ltd
22 Mulberry Avenue
Portishead
North Somerset
BS20 7LG

The Joss Stone Foundation
Independent Examiner's Report to the Trustees
For the year ended 31 December 2019

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 3-8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Bray

JWB Corporate (Oct 23, 2020, 12:01pm)
Jacob Bray FCA

JWB Corporate Ltd
22 Mulberry Avenue
Portishead
North Somerset
BS20 7LG

Dated:- 23 Oct 2020

The trustees present their annual report and financial statements of the charity for the year ending 31 December 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102) issued in 2015 ('SORP 2015').

Structure, governance and management

The Joss Stone Foundation was founded in 2014 and is registered under the Charities Act 2011, charity number 1165518. The Foundation operates under a constitution which states that the objects of the Foundation are both grant making and the formation of charity project partnerships.

The Foundation fulfils its objectives by raising funds from the public and corporate donors and by using accumulated reserves from past donations.

The Trustees of the society are made up of three members, who discuss regularly the broad strategy and areas of activity of the Foundation, approve accounts, appoint new Trustees, set the reserves policy and review risk management.

All Trustees give their time freely and no trustee remuneration is paid.

Risk management

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and activities for the public benefit

The objectives of the foundation is both grant making and the formation of charity project partnerships. This is delivered by making grants to organisations and partners with other charities on projects. During 2019 grants of £45,370 were paid (2018: £708).

Grant making policy

Grants are awarded to fund projects worldwide, supporting local expertise to benefit communities as a whole. The beneficiaries of our grant making programme in 2019 were:

Clowns in Hospital for Terminally Ill Children – Portugal
Ocean Acres Animal Sanctuary - Barbados
The Hope Sanctuary - Barbados
Cayla's Fight – United Kingdom
The Jinda Centre - Iraq
Hart House - Gambia
Guitar donation -Central African Republic
Mataekoe - Suriname

Financial review

The Foundation's work is entirely reliant on income from donations from the public and corporate donors. Income for the year totalled £64,987 (2018: £2,371).

Expenditure on charitable activities amounted to £45,370 (2018: £708) and the surplus for the year was £8,602 (2018: £1,525). At the end of the year total funds carried forward were £13,572 an increase of £8,602 from the previous year.

Reserves policy

The Foundation's policy is to distribute its charitable funds, subject to its retaining a reserve to protect its ability to continue ongoing annuities and other commitments in the event of a fall-off in the annual collection.

Public benefit

Following the passing of the Charities Act 2006, subsequently replaced by the Charities Act 2011, there must be an identifiable benefit or benefits arising from the work of all charities, and such benefits must be to the public or a section of the public. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

23 Oct 2020

Approved by the trustees of the Charity on and signed on its behalf by:

Zena Hanks

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Zena Hanks (on behalf of Saffery
Chapman Trustees Ltd) (Oct 23, 2020,
Trustee)

The Joss Stone Foundation
Statement of Financial Activities
For the year ended 31 December 2019

	2019	2018
	£	£
Income from		
Donations, legacies and other similar receipts		
Donations	64,987	2,371
Total incoming resources	<u>64,987</u>	<u>2,371</u>
Expenditure on		
Charitable activities		
Individual grants	45,370	708
Management and administration		
Staff costs	9,073	-
Bank Charges	785	138
Sundry expenses	377	-
Professional fees	780	-
Total resources expended	<u>56,385</u>	<u>846</u>
Net income	8,602	1,525
Unrestricted funds brought forward 1 January 2019	4,970	3,445
Unrestricted funds carried forward 31 December 2019	<u><u>13,572</u></u>	<u><u>4,970</u></u>

The Joss Stone Foundation
Balance Sheet
For the year ended 31 December 2019

REGISTERED CHARITY NUMBER 1165518

	2019	2018
	£	£
Current Assets		
Cash at bank and in hand	15,791	6,046
Creditors: Amounts falling due within one year	(2,219)	(1,076)
Net assets	<u>13,572</u>	<u>4,970</u>
Funds		
Unrestricted funds:	13,572	4,970
Total funds	<u>13,572</u>	<u>4,970</u>

The notes on pages 7 to 8 form part of these financial statements. The Trustees have prepared these financial statements in accordance with section 138 of the Charities Act 2011.

23 Oct 2020

Approved by the board of Trustees and signed on their behalf on 2020

Trustee *Zena Hanks*

Zena Hanks (on behalf of Saffery
Champness Trustees Ltd) (Oct 23, 2020,
11:46am)

Date 23 Oct 2020

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared on the accruals basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Joss Stone Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis in preparing the financial statements.

(c) Funds structure

Funds are available to spend on activities to further any of the purposes of the charity. There are no restricted funds.

(d) Voluntary income

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Cash collected during the annual collection is included in the income and expenditure account before deducting the expenditure incurred in organising and administering the appeal. Donations under deed of covenant or gift aid plus the associated income tax recovery are recognised as income when the donation is received. The charity benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

(e) Resources expended

Expenditure is recorded on the accruals basis. The cost of irrecoverable value added tax is included with the expense item to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The payments are recognised when there is a constructive obligation resulting in payment being unavoidable.

The Joss Stone Foundation
Notes to the financial statements
For the year ended 31 December 2019

2 Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other Creditors	<u>2,219</u>	<u>1,076</u>

3 Unrestricted funds

	2019	2018
	£	£
At 1 January 2019	4,970	3,445
Net incoming funds / (deficit)	<u>8,602</u>	<u>1,525</u>
At 31 December 2019	<u>13,572</u>	<u>4,970</u>

4 Reconciliation of net income and cash movements

	2019	2018
	£	£
Net income / (deficit)	8,602	1,525
Increase/decrease in creditors	<u>1,143</u>	-
Increase/decrease in cash	<u>9,745</u>	<u>1,525</u>

5 Related party transactions

Neither the Trustees nor any persons connected with them have received any remuneration during the year for their role as Trustees.

During the year, the foundation received £42,600 (2018: £0) in donations from Joss Limited. At the end of the year the foundation was owed £315 (2018: £240) by Joss Limited and £1,123 (2018: £836) by Joss ROW Touring Limited. These amounts are shown within other creditors. J Stoker, Trustee of the Foundation is also a Director of Joss Limited and Joss ROW Touring Limited.