

STAVELEY MINERS WELFARE CENTRE
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

STAVELEY MINERS WELFARE CENTRE
REPORTS AND ACCOUNTS

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STAVELEY MINERS WELFARE CENTRE
CLUB INFORMATION

TRUSTEES	R.WARD J.WATSON P.WHITE
SECRETARY	N.GILLIVER
REGISTERED OFFICE	MARKHAM HALL MARKET STREET STAVELEY CHESTERFIELD S43 3UT
REGISTERED NUMBER	520522
BANKERS	TSB BANK PLC
ACCOUNTANTS	JONES BURNS & DAVIES 6A STATION ROAD ECKINGTON SHEFFIELD S21 4FX

**STAVELEY MINERS WELFARE CENTRE
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**

I report on the Financial Statements of the Charity for the year ended 31 March 2020 which are set out on page 3 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts : you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified on the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS REPORT

In connection with my examination, no matter has come to my attention :

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
* to keep accounting records in accordance with Section 41 of the Act ; and
* to prepare accounts to which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met : or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JONES BURNS & DAVIES
6A STATION ROAD
ECKINGTON
SHEFFIELD
S21 4FX

DATE :-

SIGNED

STAVELEY MINERS WELFARE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020

<u>NOTES</u>	2020	2020	2020	2019
	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL FUNDS</u>	<u>TOTAL FUNDS</u>
<u>INCOME RESOURCES</u>				
	6			
Covenant from Limited	5,589		5,589	9,435
Covenant from Bar Section - Markham Hall	20,162		20,162	34,343
Donations & Grants - Football Section	1,327		1,327	464
Rents and Room Hire	10,141		10,141	11,111
<u>INVESTMENT INCOME</u>				
Investment Deposit Profit/(Loss)	403		403	160
<u>CHARITABLE ACTIVITIES</u>				
Fund Raising	3,900	-	3,900	4,758
Sundry Income	-	-	-	-
Separate Sections	-	2,409	2,409	1,420
TOTAL INCOMING RESOURCES	<u>41,522</u>	<u>2,409</u>	<u>43,931</u>	<u>61,691</u>
<u>RESOURCES EXPENDED</u>				
	7			
Donations	100	-	100	-
Direct Charitable Expenditure	-	25	25	825
Management and Administration of the Charity	42,214	-	42,214	42,225
Separate Sections	-	-	-	1,303
TOTAL RESOURCES EXPENDED	<u>(42314)</u>	<u>(25)</u>	<u>(42339)</u>	<u>44,353</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	<u>(792)</u>	<u>2384</u>	<u>1,592</u>	<u>17,338</u>
TRANSFER BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u>(792)</u>	<u>2384</u>	<u>-</u>	<u>1,592</u>
GAINS/(LOSSES) ON INVESTMENTS UNREALISED	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	<u>(792)</u>	<u>2,384</u>	<u>-</u>	<u>1,592</u>
BALANCES BROUGHT FORWARD AT 01.04.19	<u>997,126</u>	<u>16,697</u>	<u>1,013,823</u>	<u>996,485</u>
BALANCES CARRIED FORWARD AT 31.03.20	<u>996,334</u>	<u>19,081</u>	<u>1,015,415</u>	<u>1,013,823</u>

**STAVELEY MINERS WELFARE CENTRE
STATEMENT OF ASSETS AND LIABILITES
YEAR ENDED 31 MARCH 2020**

	2020 <u>UNRESTRICTED</u> £	2020 <u>RESTRICTED</u> £	2020 <u>TOTAL FUNDS</u> £	2019 <u>TOTAL FUNDS</u> £
<u>ASSETS</u>				
<u>CASH FUNDS</u>				
Cash at Bank and in Hand	82,291	-	82,291	67,499
Cash/Bank in separate Sections	-	19,081	19,081	16,697
	<u>82,291</u>	<u>19,081</u>	<u>101,372</u>	<u>84,196</u>
<u>OTHER MONETARY ASSETS</u>				
Debtors and Prepayments	31,464	-	31,464	49,013
Limited Account	5,589	-	5,589	1,640
Investment Deposit Account	40,644	-	40,644	40,241
	<u>77,697</u>	<u>-</u>	<u>77,697</u>	<u>90,894</u>
<u>ASSETS RETAINED FOR THE CHARITY'S OWN USE - FIXED ASSETS</u>				
See Schedule (2)	<u>840,102</u>	<u>-</u>	<u>840,102</u>	<u>841,346</u>
	<u>840,102</u>	<u>-</u>	<u>840,102</u>	<u>841,346</u>
<u>LESS : CURRENT LIABILITES</u>				
Creditors - Amounts falling due within one year	<u>(3756)</u>	<u>-</u>	<u>(3756)</u>	<u>(2613)</u>
	<u>(3756)</u>	<u>-</u>	<u>(3756)</u>	<u>(2613)</u>
NET ASSETS	<u><u>996,334</u></u>	<u><u>19,081</u></u>	<u><u>1,015,415</u></u>	<u><u>1,013,823</u></u>
<u>REPRESENTED BY :-</u>				
<u>INCOME FUNDS</u>				
Unrestricted Funds	996,334		996,334	997,126
Restricted Funds		19,081	19,081	16,697
	<u>996,334</u>	<u>19,081</u>	<u>1,015,415</u>	<u>1,013,823</u>

APPROVED ON BEHALF OF THE TRUSTEES :-

TRUSTEES

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

1) ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention
- b) The income and expenditure are stated in the accounts exclusive of Value Added Tax.
- c) It is the Club's policy to maintain its freehold property in a continuing state of good repair and the committee considers that in view of the expected residual value, it is not necessary to provide for depreciation of the property.
- d) Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is :-

Fixtures and Equipment - 25% per annum on reducing balance

- e) Stocks are stated at the lower of cost or net realisable value.

2) FIXED ASSETS

	<u>FREEHOLD LAND AND PROPERTY</u>	<u>FIXTURES AND EQUIPMENT</u>	<u>TOTAL</u>
	£	£	£
COST			
As at 01.04.19	838,000	239,388	1,077,388
Additions	-	-	-
Disposals	-	-	-
	-	-	-
As at 31.03.20	838,000	239,388	1,077,388
DEPRECIATION			
As at 01.04.19	-	236,042	236,042
Charge for the Year	-	1,244	1,244
As at 31.03.20	-	237,286	237,286
<u>NET BOOK VALUE</u>			
As at 31.03.20	838,000	2,102	840,102
As at 31.03.19	838,000	3,346	841,346

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

3) ANALYSIS OF NET ASSETS BY FUND

	2020		<u>TOTAL FUNDS</u>
	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	
	£	£	£
Fixed Assets	840,102		840,102
Current Assets	159,988		159,988
Separate Sections		19,081	19,081
Current Liabilities	-	3,756	-
			3,756
FUND BALANCE	<u>996,334</u>	<u>19,081</u>	<u>1,015,415</u>

4) FUNDS AND FUND TRANSFERS

The Restricted Funds are Separate Sections of Social and Sports Activities of the local community.

In respect alone of the limitations on our work relating to the balances held by separate sections, we have not obtained all the information and explanations that we consider necessary for the purpose of our examination.

5) STATEMENT OF NET INCOME

<u>GROSS INCOME</u>	£	£
Unrestricted Funds	41,522	-
Restricted Funds	2,409	43,931
		<u>43,931</u>
<u>TOTAL EXPENDITURE</u>		
Unrestricted Funds	(42314)	-
Restricted Funds	(25)	(42339)
		<u>(42364)</u>
NET INCOMING RESOURCES FOR THE YEAR	£	<u>1,592</u>

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

6) INCOMING RESOURCES

	2020 <u>UNRESTRICTED</u> £	2020 <u>RESTRICTED</u> £	2020 <u>TOTAL FUNDS</u> £	2019 <u>TOTAL FUNDS</u> £
Covenant from Limited	5,589	-	5,589	9,435
Markham Hall - Bar Section	20,162	-	20,162	34,343
 <u>DONATIONS AND GRANTS</u>				
Cricket Section	-	-	-	464
Football Club - Electricity Refund	1,327	-	1,327	
 <u>RENTS</u>				
Room Rents	4,719	-	4,719	5,801
Vodafone Rental	5,422	-	5,422	5,000
Substation & EMEB Wayleave	-	-	-	310
 <u>INVESTMENT INCOME</u>				
Investment Deposit Profit/(Loss)	403	-	403	160
 <u>FUND RAISING</u>				
Pool and Snooker Receipts	3,900	-	3,900	4,758
 <u>SUNDRY INCOME</u>				
	-	-	-	-
 <u>SEPARATE SECTIONS</u>				
Football Club (Main)	-	1,019	1,019	491
Lowgates Bowls	-	18	18	-
Cricket Section	-	1,372	1,372	746
Snooker Section	-	-	-	183
	41,522	2,409	43,931	61,691

**STAVELEY MINERS WELFARE CENTRE
SCHEDULES AND NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

7) RESOURCES EXPENDED

	2020 <u>UNRESTRICTED</u> £	2020 <u>RESTRICTED</u> £	2020 <u>TOTAL FUNDS</u> £	2019 <u>TOTAL FUNDS</u> £
<u>DONATIONS - OTHERS</u>				
Others	100	-	-	-
<u>DONATIONS TO SECTIONS</u>				
Football Club - Main	-	-	-	-
Cricket Section	-	-	-	-
Social Activities Fund - Main	-	-	-	-
Bowls Section	-	25	25	25
Snooker Section	-	-	-	800
<u>MANAGEMENT AND ADMINISTRATION OF THE CHARITY</u>				
Rates and Water Rates	5,160	-	5,160	5,726
Light and Heat	22,553	-	22,553	17,127
Insurance and Licences	4,491	-	4,491	4,683
Sports Ground Maintenance	340	-	340	316
Depreciation/Loss on Disposal	1,244	-	1,244	1,654
Accountancy	1,175	-	1,175	1,175
Repairs and Renewals - Main	4,149	-	4,149	8,419
Repairs and Renewals - Lowgates	1,976	-	1,976	2,322
Printing, Stationery & Postage	487	-	487	537
Sundries	528	-	528	132
Bank Charges	111	-	111	134
<u>SEPARATE SECTIONS</u>				
Snooker Section	-	-	-	-
Cricket Section	-	-	-	-
Bowls Section	-	-	-	1,303
	42,314	25	42,239	44,353
	42,314	25	42,239	44,353

STAVELEY MINERS WELFARE CENTRE
SNOOKER SECTION
INCOME AND EXPENDITURE REPORT
31 March 2020

	2020	2019
	£	£
<u>INCOME</u>		
Donation from Staveley MW Centre	-	800
Raffles Etc	-	-
	<u>-</u>	<u>800</u>
 <u>EXPENDITURE</u>		
Recover Table	-	-
Snooker Iron	-	-
Tables Polished, Repaired Etc	-	617
Table Purchases	-	-
Refreshments	-	-
Snooker Triangle	-	-
League Fees	-	-
Bank Charges	-	-
	<u>-</u>	<u>617</u>
 SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR END 31.03.20	 <u>£ -</u>	 <u>£ 183</u>
 DEFICIT OF EXPENDITURE OVER INCOME FOR THE YEAR ENDED 31.03.20	 <u>£ -</u>	 <u>£ -</u>
 Balance at 01.04.19	 397	 214
Less: Expenditure over Income	-	-
Add: Income over Expenditure	<u>-</u>	<u>183</u>
 BALANCE AT 31.03.20	 <u>£ 397</u>	 <u>£ 397</u>