

**REGISTERED CHARITY NUMBER: 251172**

**Report of the Trustees and  
Financial Statements for the year ended 31 December 2020  
for  
Mosaic Liberal Synagogue**

**MOSAIC LIBERAL SYNAGOGUE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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## MOSAIC LIBERAL SYNAGOGUE

### Report of the Trustees for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity Number

251172

##### Principal address

39 Bessborough Road  
Harrow  
Middlesex  
HA1 3BS

##### Trustees (Council Members)

Mr. A Cohen (Chairman)	Ms. M Lubert
Mrs C Bach	Mr S Sanderson
Mr J Bach	Ms H Schlesinger
Mr. D Brown	Mr. K Ziants
Mrs L Cohen	

No council member received any remuneration for services as a member of council.

##### Independent Examiner

Grant Harrod Lerman Davis LLP

##### Custodian Trustees

Mr. R Gellman (deceased 8th November 2020)  
Mrs P Sanderson  
Mr. P Zatz

##### Honorary President

Mr. H Sanderson

##### Honorary Vice Presidents

Mrs C Green  
Mrs V Shreir  
Mr. A Solomon

##### Rabbi

Rabbi Rachel Benjamin (appointed 1st July 2020)

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election

##### Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

## MOSAIC LIBERAL SYNAGOGUE

### Report of the Trustees for the year ended 31 December 2020 (continued)

#### Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body monthly as a Council, except in August. In addition, in April the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### OBJECTIVES AND ACTIVITIES

#### Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

#### Activities

The Synagogue provides a range of religious and cultural activities.

### FINANCIAL REVIEW

#### Financial Position

The financial position of the Synagogue as at 31 December 2020 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

#### Investment policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed.

The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed funds established for investment by charities.

The investment policy (subject to review by the sub-committee from time to time) is to invest approximately 70% of the funds in fixed interest securities and approximately 30% in equities (mixed funds). The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

#### Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances. A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m will be retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

### FUTURE DEVELOPMENTS

The Synagogue has maintained, and extended, its close relationship with Mosaic Reform Synagogue. It is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues are part of a joint religion school, run joint services for minor festivals, and share some administrative functions. Clubs and societies are also working closely together.

Mosaic Reform Synagogue has recently sold its premises at 39 Bessborough Road, and is in the process of building a new Synagogue at 65 Stanmore Hill. These new premises will be shared by all the 3 Synagogues of Mosaic Jewish Community once construction is complete, expected to be in 2022.

## MOSAIC LIBERAL SYNAGOGUE

### Report of the Trustees for the year ended 31 December 2020 (continued)

#### **PUBLIC BENEFIT**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities of Harrow and Wembley. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs, art and photography groups and discussions about, and support for, the State of Israel.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ON BEHALF OF THE COUNCIL**



Mr A Cohen - Trustee  
07-Apr-21

**MOSAIC LIBERAL SYNAGOGUE**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
MOSAIC LIBERAL SYNAGOGUE**

**Independent examiner's report to the trustees of Mosaic Liberal Synagogue**

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA  
Chartered Certified Accountant  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date:

7/4/21

**MOSAIC LIBERAL SYNAGOGUE**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	128,832	10,295	139,127	130,868
Investment Income	3	57,720		57,720	63,429
Other incoming resources					
<b>Total Incoming Resources</b>		<u>186,552</u>	<u>10,295</u>	<u>196,847</u>	<u>194,297</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Direct charitable expenditure		49,694	17,341	67,034	64,651
Administration costs		153,400		153,400	169,086
Other resources expended					
<b>Total resources expended</b>		<u>203,094</u>	<u>17,341</u>	<u>220,434</u>	<u>233,737</u>
<b>NET INCOMING/OUTGOING RESOURCES</b>		<u>-16,542</u>	<u>-7,046</u>	<u>-23,588</u>	<u>-39,440</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,817,003	12,346	1,829,349	1,868,789
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,800,462</u></u>	<u><u>5,300</u></u>	<u><u>1,805,762</u></u>	<u><u>1,829,349</u></u>

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

**Balance Sheet**  
**At 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	17,691	-	17,691	20,578
Investments	9	1,695,000	-	1,695,000	1,695,000
		<u>1,712,691</u>	<u>0</u>	<u>1,712,691</u>	<u>1,715,578</u>
<b>CURRENT ASSETS</b>					
Debtors	10	4,800	-	4,800	53,734
Cash at bank		90,118	5,300	95,418	74,675
		<u>94,918</u>	<u>5,300</u>	<u>100,218</u>	<u>128,409</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(7,147)	-	(7,147)	(14,638)
<b>NET CURRENT ASSETS</b>		<u>87,771</u>	<u>5,300</u>	<u>93,071</u>	<u>113,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,800,462	5,300	1,805,762	1,829,349
<b>CREDITORS</b>					
Amounts falling after more than one year		-	-	-	-
<b>NET ASSETS</b>		<u>1,800,462</u>	<u>5,300</u>	<u>1,805,762</u>	<u>1,829,349</u>
<b>Funds</b>					
Unrestricted	12			1,800,462	1,817,003
Restricted	12			5,300	12,346
				<u>1,805,762</u>	<u>1,829,349</u>

The financial statements were approved by the Board of Trustees on 7th April 2021 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

## MOSAIC LIBERAL SYNAGOGUE

### Notes to the Financial Statements for the year ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

Subscriptions are shown in the Accounts as the cash is received.

##### **Treatment of expenditure**

All expenditure is accounted for in the period for which it is incurred.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

##### **Taxation**

The charity is exempt from tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Investments**

Investments are stated at the lower of cost and value in aggregate at the year end date.

**MOSAIC LIBERAL SYNAGOGUE**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**2. VOLUNTARY INCOME**

	2020	2019
	£	£
Gift Aid and Covenant Refunds	15,413	16,747
Other Synagogue activities	-	250
Funeral scheme income	7,651	6,011
Subscriptions	103,170	95,954
Charities fund donations	10,295	8,600
Donated services and facilities	-	-
Other Donations	2,598	3,305
	<u>139,127</u>	<u>130,868</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Investment income	<u>57,720</u>	<u>63,429</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	67,034	-	67,034
Administration costs	-	153,400	153,400
	<u>67,034</u>	<u>153,400</u>	<u>220,434</u>

**5. SUPPORT COSTS**

	Management £
Administration costs	<u>153,400</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**MOSAIC LIBERAL SYNAGOGUE**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**7. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	31,288	124,872
Social security costs	2,403	10,197
Other pension costs	7,125	4,460
	<b>40,816</b>	<b>139,529</b>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £	Computer Equipment £	Totals £
<b>COST</b>			
At 1 January 2020	63,308	262	63,570
Additions	-	-	0
Disposals	(360)	-	(360)
At 31 December 2020	<u>62,948</u>	<u>262</u>	<u>63,210</u>
<b>DEPRECIATION</b>			
At 1 January 2020	42,730	262	42,992
Charge for year	2,527	-	2,527
Disposals	-	-	-
At 31 December 2020	<u>45,257</u>	<u>262</u>	<u>45,519</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>17,691</u>	<u>-</u>	<u>17,691</u>
At 31 December 2019	<u>20,578</u>	<u>-</u>	<u>20,578</u>

**MOSAIC LIBERAL SYNAGOGUE**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**9. FIXED ASSET INVESTMENTS**

	Listed Investments £
<b>COST</b>	
At 1 January 2020	1,695,000
Additions	
Disposals	-
At 31 December 2020	<u>1,695,000</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,695,000</u>
At 31 December 2019	<u>1,695,000</u>

There were no investment assets outside the UK.

The investments had a market value of £2,139,470 at 31 December 2020 (2019: £2,100,747)

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Prepayments	4,800	53,734
Other debtors	-	-
	<u>4,800</u>	<u>53,734</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and Social Security	973	7,701
Other creditors	6,174	6,937
	<u>7,147</u>	<u>14,638</u>

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted Funds</b>			
General fund	1,416,222	478	1,416,700
Funeral expenses scheme	367,406	(19,262)	348,144
Youth and Israel fund	8,918	-	8,918
Transport and library fund	306	(11)	295
Community development fund	24,151	2,253	26,404
	<u>1,817,003</u>	<u>(16,542)</u>	<u>1,800,461</u>
<b>Restricted Funds</b>			
Charities fund donations	12,346	(7,046)	5,300
<b>TOTAL FUNDS</b>	<u>1,829,349</u>	<u>(23,587)</u>	<u>1,805,761</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General fund	176,647	(176,169)	478
Funeral expenses scheme	7,651	(26,913)	(19,262)
Youth and Israel fund	-	-	-
Transport and library fund	-	(11)	(11)
Community development fund	2,253	-	2,253
	<u>186,551</u>	<u>(203,093)</u>	<u>(16,542)</u>
<b>Restricted Funds</b>			
Charities fund donations	10,295	(17,341)	(7,046)
<b>TOTAL FUNDS</b>	<u>196,846</u>	<u>(220,434)</u>	<u>(23,587)</u>

**MOSAIC LIBERAL SYNAGOGUE**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**12. MOVEMENT IN FUNDS**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>			
General fund	1,434,521	(18,299)	1,416,222
Funeral expenses scheme	389,093	(21,687)	367,406
Youth and Israel fund	9,668	(750)	8,918
Transport and library fund	661	(355)	306
Community development fund	21,566	2,586	24,152
	<u>1,855,508</u>	<u>(38,505)</u>	<u>1,817,003</u>
<b>Restricted Funds</b>			
Charities fund donations	13,280	(935)	12,346
<b>TOTAL FUNDS</b>	<u>1,868,789</u>	<u>(39,440)</u>	<u>1,829,349</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General fund	177,105	(195,404)	(18,299)
Funeral expenses scheme	6,011	- 27,698	- 21,687
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	(355)	(355)
Community development fund	2,586	0	2,586
	<u>185,702</u>	<u>(224,207)</u>	<u>(38,505)</u>
<b>Restricted Funds</b>			
Charities fund donations	8,600	(9,535)	(935)
<b>TOTAL FUNDS</b>	<u>194,302</u>	<u>(233,742)</u>	<u>(39,440)</u>

**MOSAIC LIBERAL SYNAGOGUE**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**12. MOVEMENT IN FUNDS**

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted Funds</b>			
General fund	1,434,521	(17,821)	1,416,701
Funeral expenses scheme	389,093	(40,949)	348,144
Youth and Israel fund	9,668	(750)	8,918
Transport and library fund	661	(366)	295
Community development fund	21,566	4,839	26,404
	<u>1,855,509</u>	<u>(55,047)</u>	<u>1,800,462</u>
<b>Restricted Funds</b>			
Charities fund donations	13,280	(7,980)	5,300
<b>TOTAL FUNDS</b>	<u><u>1,868,789</u></u>	<u><u>(63,027)</u></u>	<u><u>1,805,762</u></u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General fund	353,752	(371,573)	(17,821)
Funeral expenses scheme	13,663	(54,611)	(40,949)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	(366)	(366)
Community development fund	4,839	0	4,839
	<u>372,254</u>	<u>(427,301)</u>	<u>(55,047)</u>
<b>Restricted Funds</b>			
Charities fund donations	18,895	(26,875)	(7,980)
<b>TOTAL FUNDS</b>	<u><u>391,149</u></u>	<u><u>(454,176)</u></u>	<u><u>(63,027)</u></u>

